City of Dover

Finance Department

MONTHLY REPORT
March 2025

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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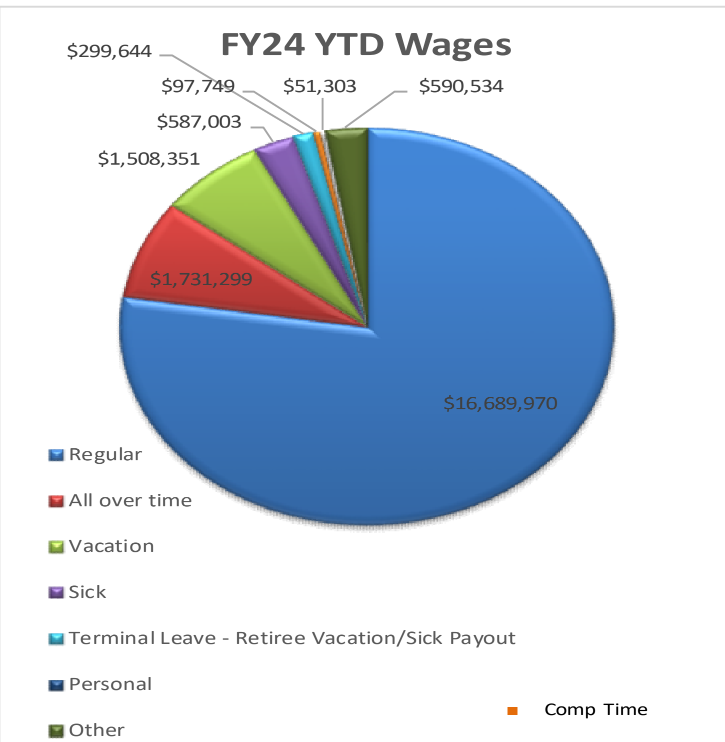
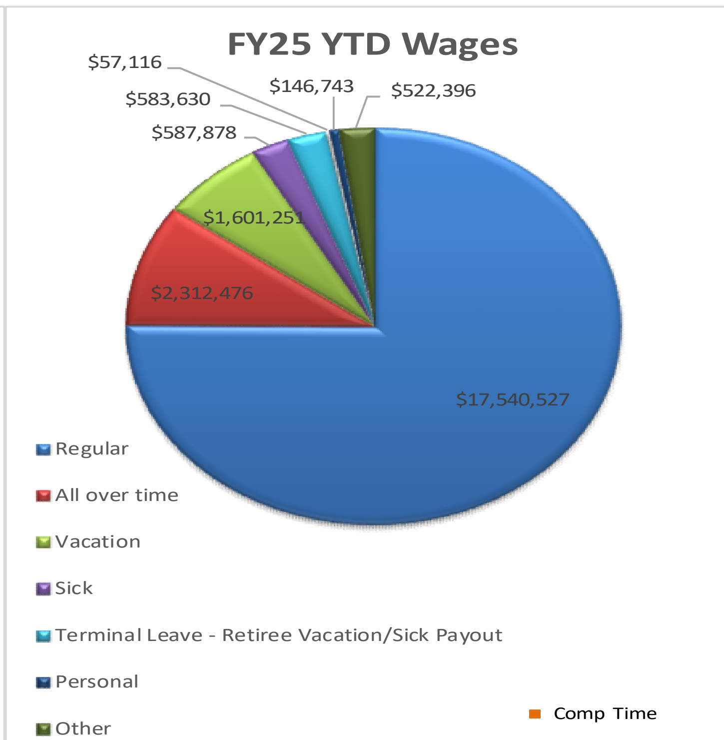
CITY OF DOVER
ACTIVITY REPORTS
March 2025

	FY24 YTD	FY25 YTD
BANK TRENDS		
Number of Deposits Made **(Hand, ACH & Wire, Lockbox)**	4,924	5,038
Total Amount of All Deposits	$ 127,037,391	$ 148,041,036
Other Activity		
Number of Pay Periods	20	20
Number of Direct Deposits Issued	7,803	8,158
Number of Pension Checks Issued	2,333	2,757
Total Pension Benefits Paid - Defined Benefit Plan	$ 4,587,289	$ 5,667,163

ACCOUNTS PAYABLE		
Number of Check Vouchers	4,951	5,042
Number of EFT Vouchers	3,107	2,400
Vouchers Dollar Amount Disbursed	$ 79,205,190	$ 78,576,145





Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date March 2025

Revenues

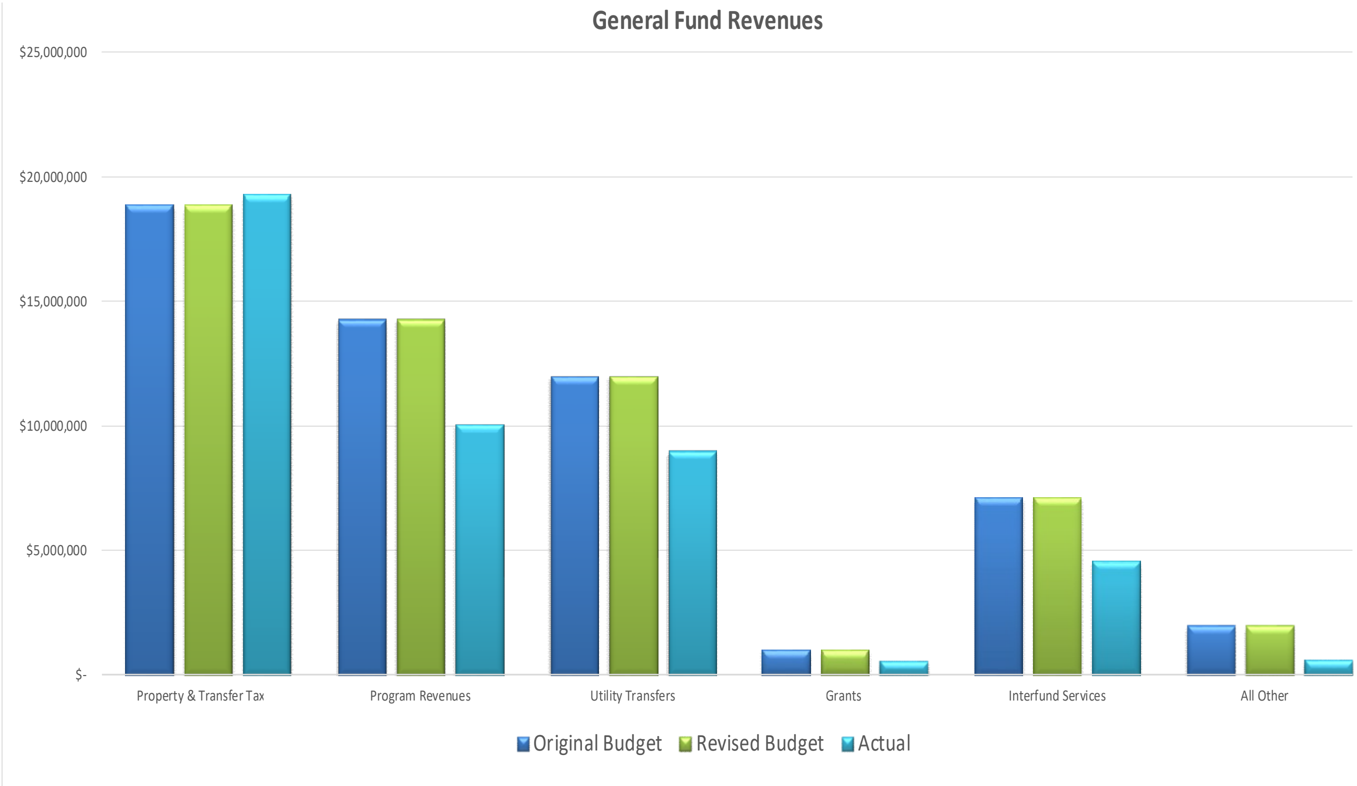
	Original Budget	Revised Budget	Actual	%
Property & Transfer Taxes	$ 18,876,000	$ 18,876,000	$ 19,312,649	102%
Program Revenues	14,296,700	14,296,700	10,085,084	71%
Utility Transfers	12,000,000	12,000,000	9,000,000	75%
Grants	1,028,500	1,028,500	583,052	57%
Interfund Services	7,126,200	7,126,200	4,573,872	64%
All Other [1]	1,976,800	1,976,800	637,777	32%
	$ 55,304,200	$ 55,304,200	$ 44,192,434	80%

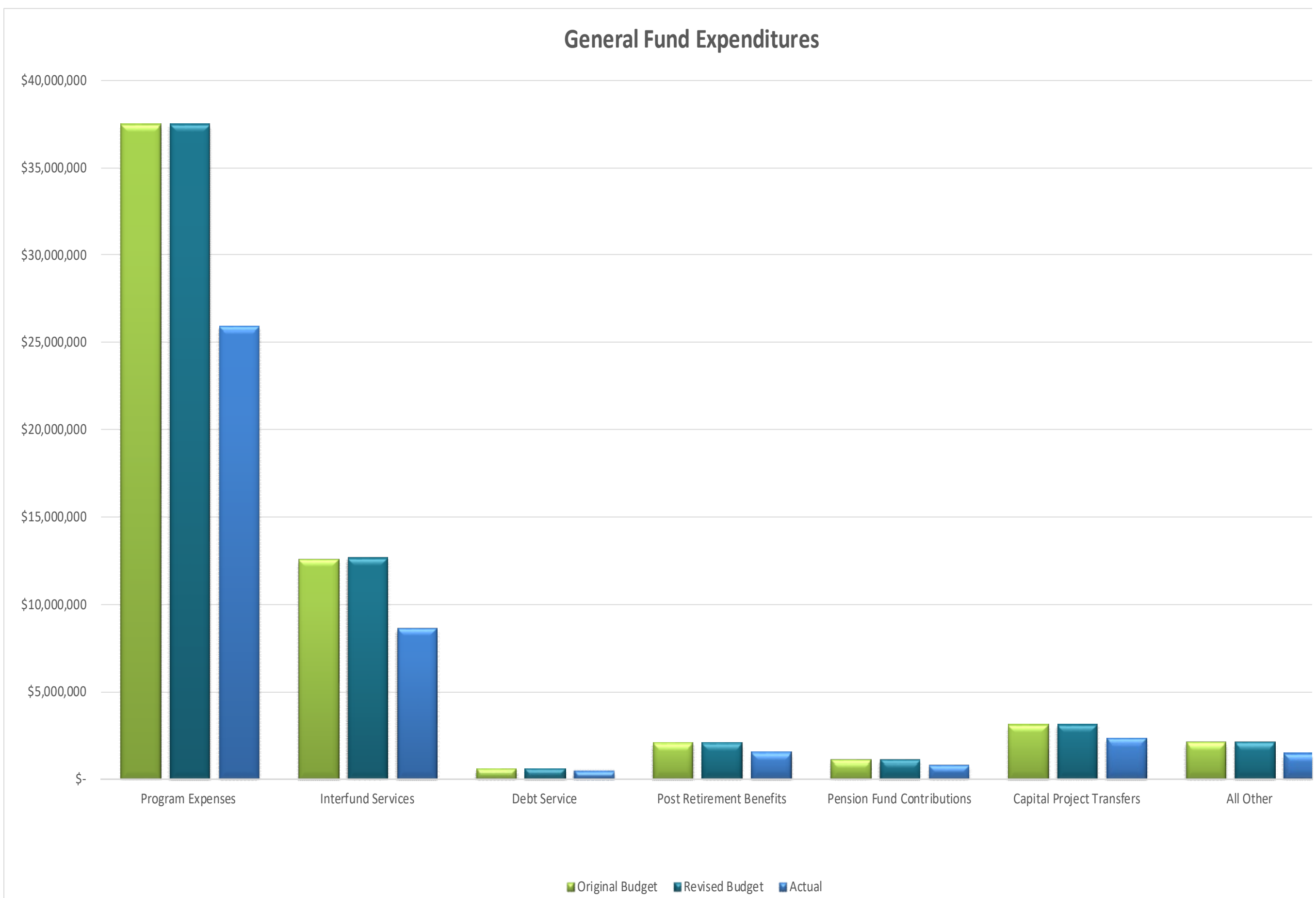
Expenditures

	Original Budget	Revised Budget	Actual	%
Program Expenses	$ 37,497,500	$ 37,525,700	$ 25,965,538	69%
Interfund Services	12,632,000	12,709,300	8,681,681	68%
Debt Service	626,700	626,700	471,028	75%
Post Retirement Benefits	2,103,900	2,103,900	1,577,925	75%
Pension Fund Contributions	1,140,000	1,140,000	855,000	75%
Capital Project Transfers	3,173,600	3,173,600	2,380,200	75%
All Other [2]	2,115,400	2,115,400	1,484,417	70%
	$ 59,289,100	$ 59,394,600	$ 41,415,789	70%

[1] Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

[2] Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.


General Fund Revenues
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$-
Property & Transfer Tax
Program Revenues
Utility Transfers
Grants
Interfund Services
All Other
Original Budget
Revised Budget
Actual


General Fund Expenditures
$40,000,000
$35,000,000
$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$-
Program Expenses
Interfund Services
Debt Service
Post Retirement Benefits
Pension Fund Contributions
Capital Project Transfers
All Other
Original Budget
Revised Budget
Actual

City of Dover
Water Fund Summary
Fiscal Year to Date March 2025

Revenues

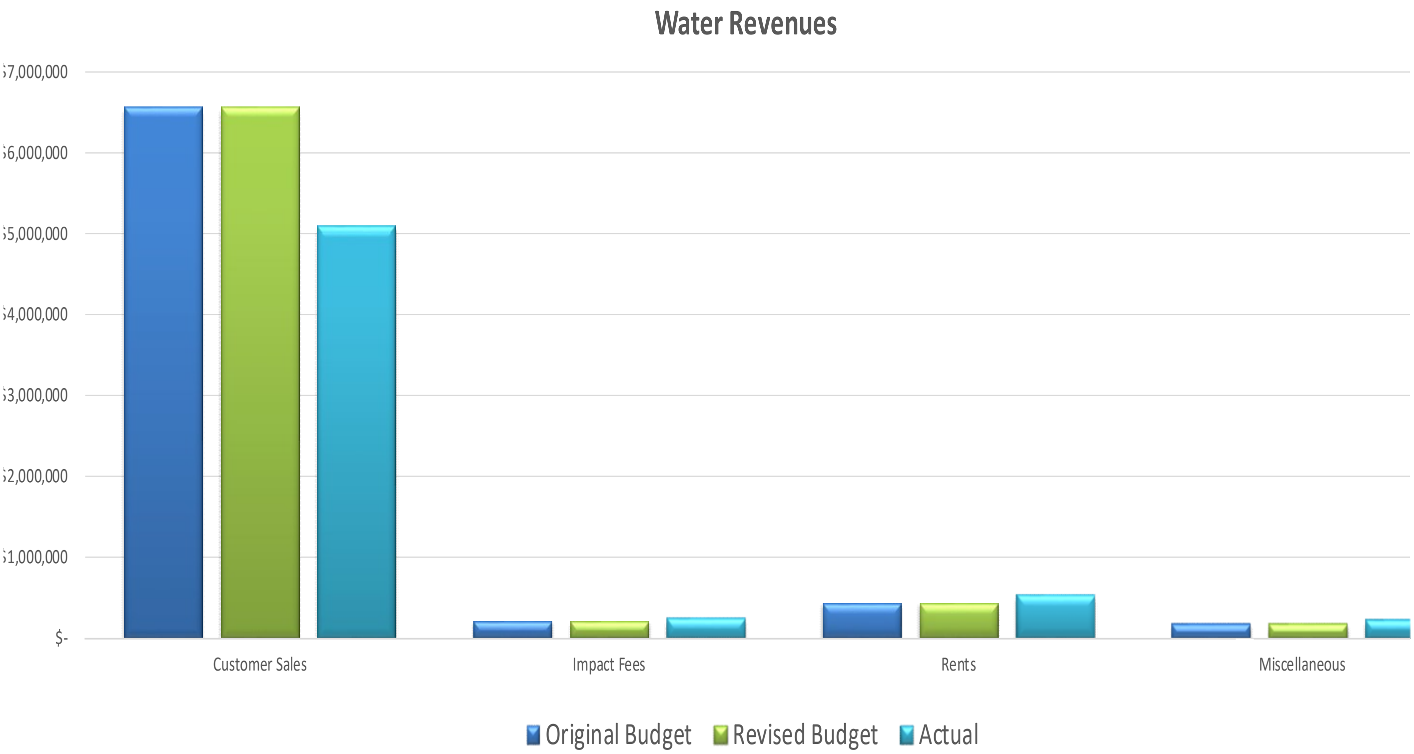
	Original Budget	Revised Budget	Actual	%
Customer Sales	$ 6,566,900	$ 6,566,900	$ 5,104,472	78%
Impact Fees	230,000	230,000	254,831	111%
Rents	450,500	450,500	537,706	119%
Miscellaneous [1]	182,700	186,100	231,849	125%
	$ 7,430,100	$ 7,433,500	$ 6,128,858	82%

Expenditures

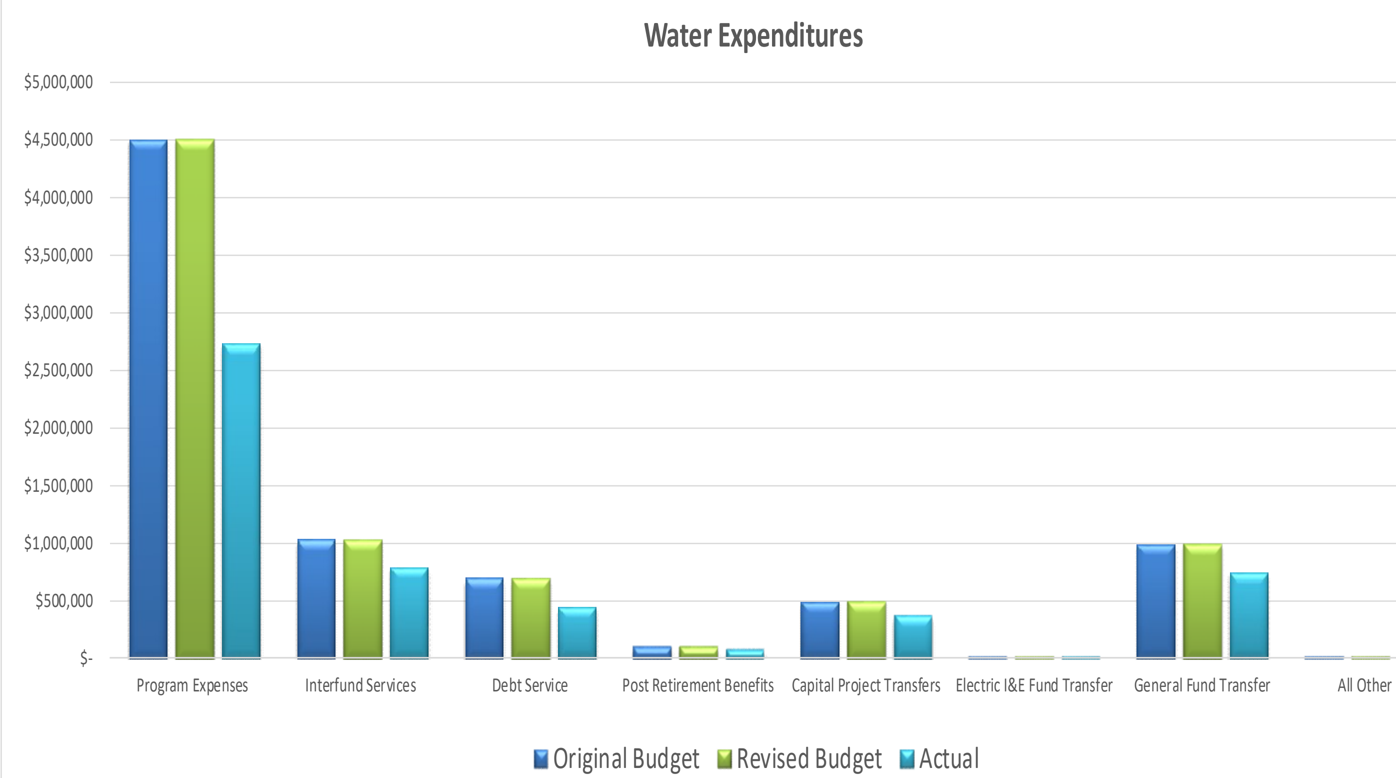
	Original Budget	Revised Budget	Actual	%
Program Expenses	$ 4,508,500	$ 4,511,900	$ 2,735,678	61%
Interfund Services	1,029,900	1,029,900	799,042	78%
Debt Service	695,600	695,600	451,074	65%
Post Retirement Benefits	109,500	109,500	82,125	75%
Capital Project Transfers	503,000	503,000	377,250	75%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	750,000	75%
All Other [2]	25,000	25,000	16,268	65%
	$ 7,896,500	$ 7,899,900	$ 5,236,437	66%

[1] Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

[2] Includes Bank & CC Fees.



Water Revenues
$7,000,000
$6,000,000
$5,000,000
$4,000,000
$3,000,000
$2,000,000
$1,000,000
$-
Customer Sales
Impact Fees
Rents
Miscellaneous
Original Budget
Revised Budget
Actual



Water Expenditures
$5,000,000
$4,500,000
$4,000,000
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$-
Program Expenses
Interfund Services
Debt Service
Post Retirement Benefits
Capital Project Transfers
Electric I&E Fund Transfer
General Fund Transfer
All Other
Original Budget
Revised Budget
Actual

City of Dover

Wastewater Fund Summary

Fiscal Year to Date March 2025

Revenues

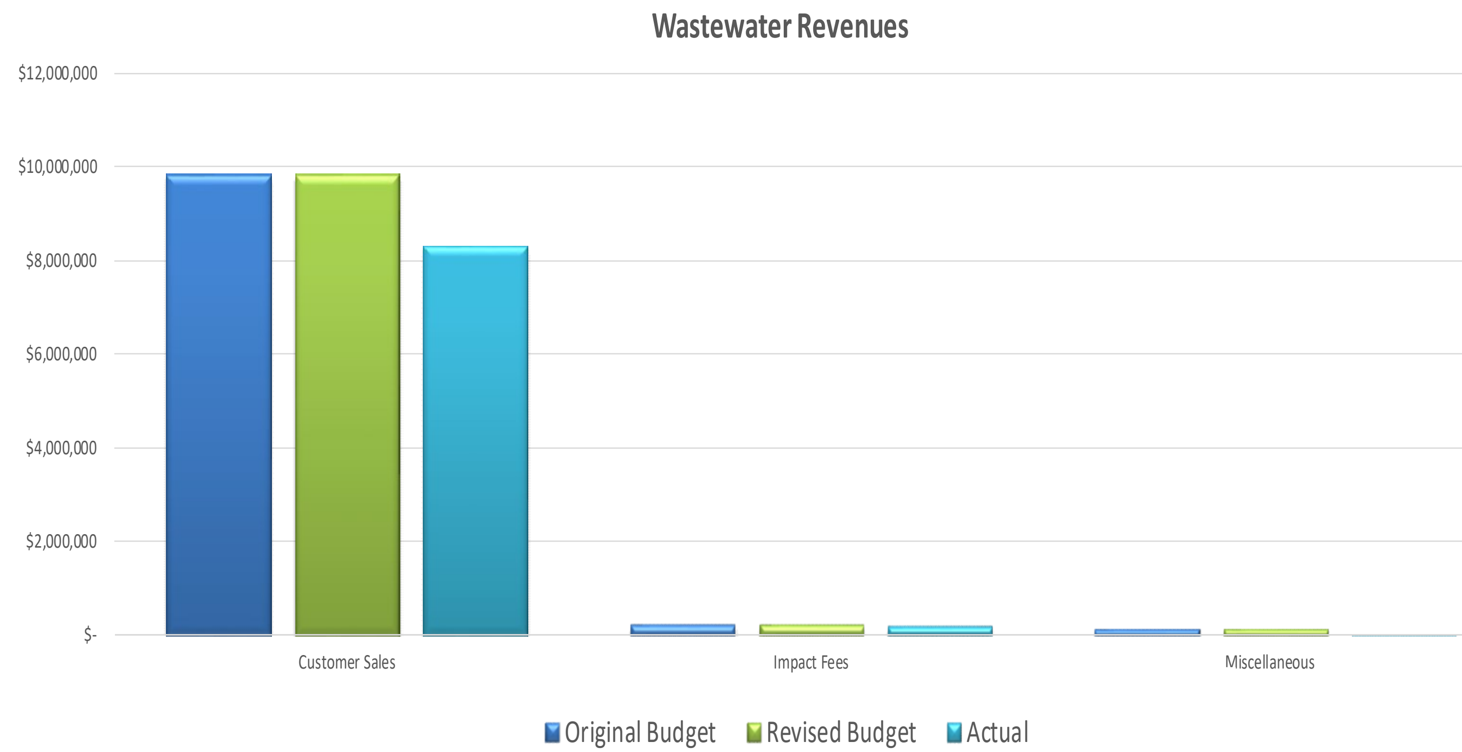
	Original Budget	Revised Budget	Actual	%
Customer Sales	$ 9,843,600	$ 9,843,600	$ 8,331,851	85%
Impact Fees	230,000	230,000	194,764	85%
Miscellaneous [1]	150,200	153,200	23,652	15%
	$ 10,223,800	$ 10,226,800	$ 8,550,267	84%

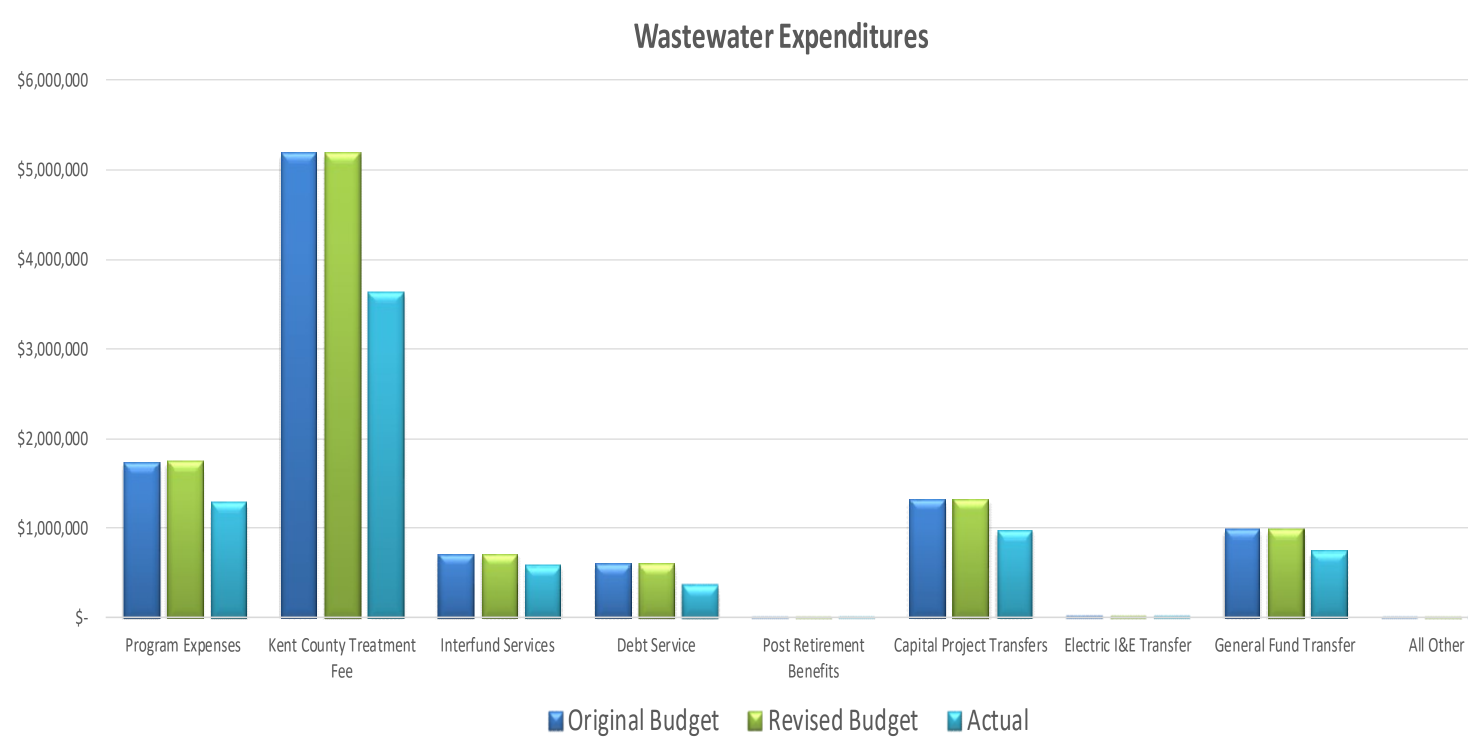
Expenditures

	Original Budget	Revised Budget	Actual	%
Program Expenses	$ 1,751,000	$ 1,754,000	$ 1,299,918	74%
Kent County Treatment Fee	5,198,600	5,198,600	3,654,643	70%
Interfund Services	724,900	724,900	599,347	83%
Debt Service	614,200	614,200	375,614	61%
Post Retirement Benefits	4,600	4,600	3,450	75%
Capital Project Transfers	1,329,900	1,329,900	997,425	75%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	750,000	75%
All Other [2]	11,000	11,000	5,062	46%
	$ 10,659,200	$ 10,662,200	$ 7,710,459	72%

[1] Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

[2] Includes Bank & CC Fees.


Wastewater Revenues
$12,000,000
$10,000,000
$8,000,000
$6,000,000
$4,000,000
$2,000,000
$-
Customer Sales
Impact Fees
Miscellaneous
Original Budget
Revised Budget
Actual


Wastewater Expenditures
$6,000,000
$5,000,000
$4,000,000
$3,000,000
$2,000,000
$1,000,000
$-
Program Expenses
Kent County Treatment Fee
Interfund Services
Debt Service
Post Retirement Benefits
Capital Project Transfers
Electric I&E Transfer
General Fund Transfer
Original Budget
Revised Budget
Actual

City of Dover

Electric Fund Summary

Fiscal Year to Date March 2025

Revenues

	Original Budget	Revised Budget	Actual	%
Customer Sales	$ 92,487,300	$ 92,487,300	$ 68,612,494	74%
All Other [1]	2,454,000	5,416,400	2,101,641	39%
	$ 94,941,300	$ 97,903,700	$ 70,714,191	72%

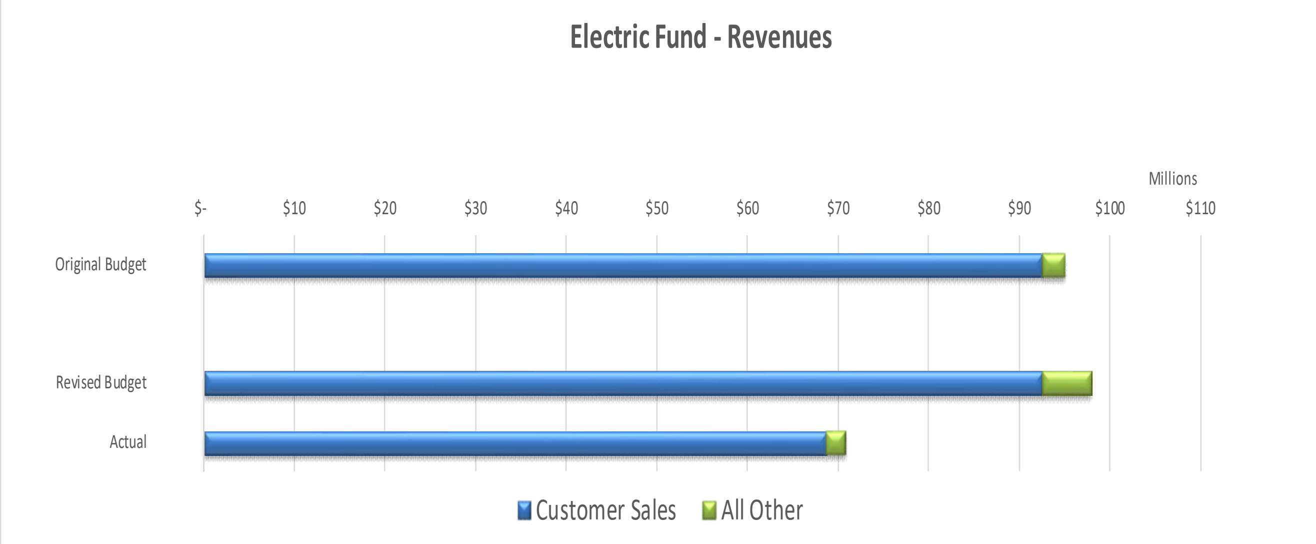
Expenditures

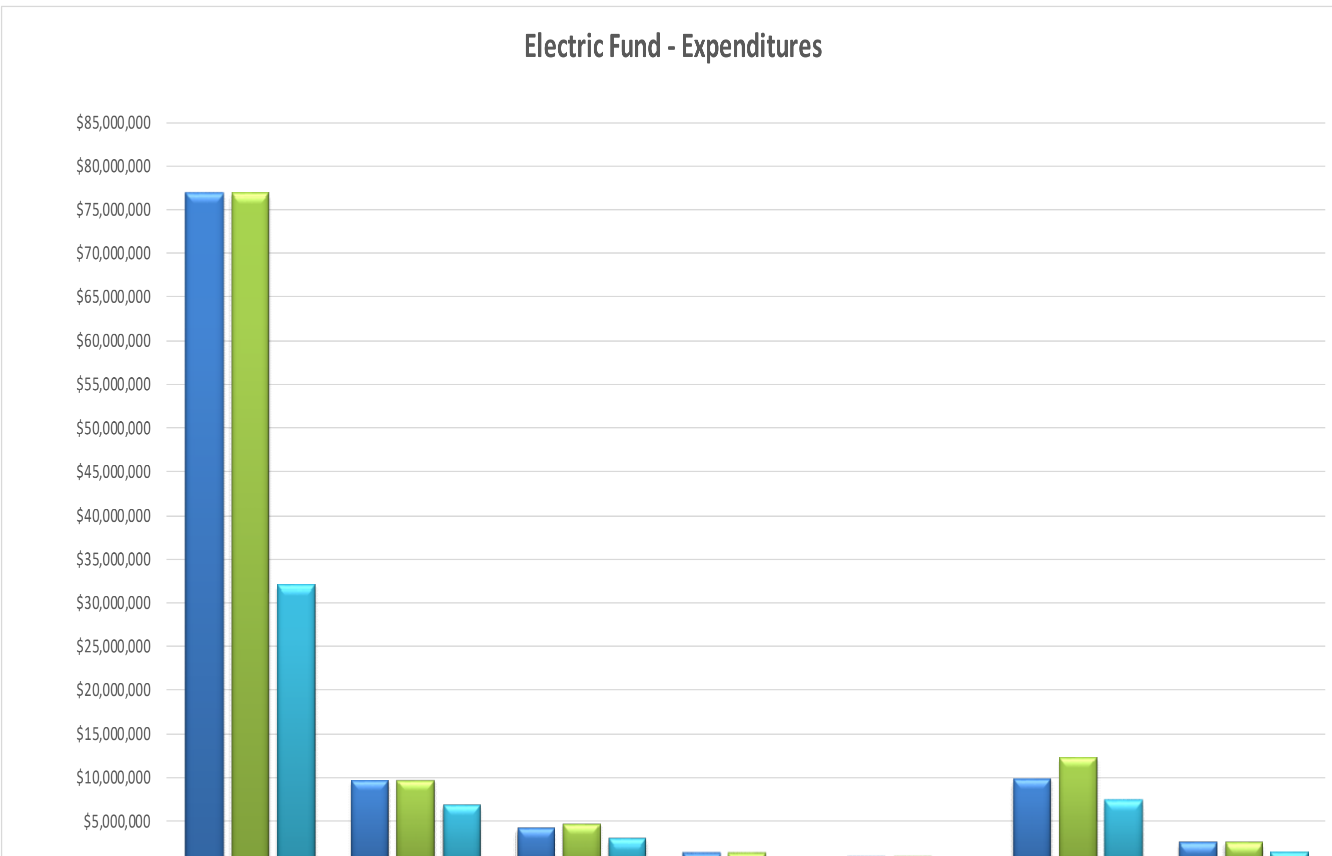
	Original Budget	Revised Budget	Actual	%
Power Supply & Generation	$ 77,032,800	$ 77,032,800	$ 32,192,080	42%
Electric Operating Div. Exp.	9,868,500	9,869,100	7,041,347	71%
Interfund Services	4,371,600	4,868,200	3,175,483	65%
Debt Service	1,441,900	1,441,900	1,052,838	73%
Post Retirement Benefits	954,000	954,000	715,500	75%
General Fund Transfer	10,000,000	12,465,200	7,500,000	60%
All Other [2]	2,710,400	2,710,400	1,675,598	62%
	$ 106,379,200	$ 109,341,600	$ 53,352,845	49%

[1] Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

[2] Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

Megawatt Hours Sold & Purchased	Budget	Rev. Budget	Actual
Sales to Customers MWh (excl. Street Light MWh)	764,148	764,148	556,344
Sales per MWh	$119.26	$119.26	$121.42
Purchased/Generated MWh	774,549	774,549	569,484
All In MWh Supply & Generation	$99.39	$99.39	$56.52



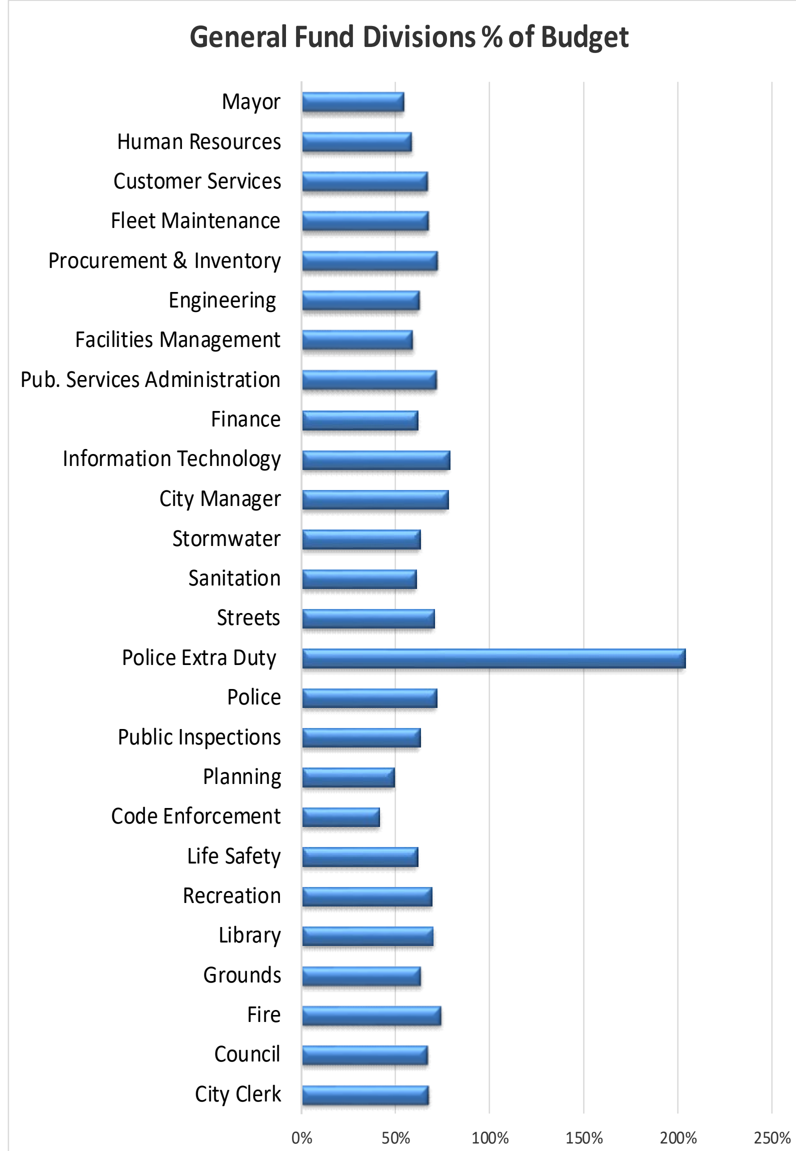


	Power Supply & Generation	Electric Operating Div. Exp.	Interfund Services	Debt Service	Post Retirement Benefits	General Fund Transfer	All Other
Original Budget	$77,032,800	9,868,500	4,371,600	1,441,900	954,000	10,000,000	2,710,400
Revised Budget	$77,032,800	9,869,100	4,868,200	1,441,900	954,000	12,465,200	2,710,400
Actual	$32,192,080	7,041,347	3,175,483	1,052,838	715,500	7,500,000	1,675,598

Original Budget Revised Budget Actual

City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date March 2025

	Original Budget	Revised Budget	Actual	%
City Clerk	$ 486,800	$ 486,800	$ 327,021	67%
Council	266,500	266,500	177,661	67%
Fire	1,008,300	1,015,800	748,965	74%
Grounds	1,788,500	1,790,700	1,130,678	63%
Library	2,146,000	2,146,000	1,495,322	70%
Recreation	1,573,200	1,583,900	1,081,055	68%
Life Safety	1,222,500	1,223,200	744,587	61%
Code Enforcement	1,163,500	1,162,600	476,514	41%
Planning	898,800	898,800	438,863	49%
Public Inspections	767,400	769,600	478,081	62%
Police	23,061,100	23,064,700	16,400,318	71%
Police Extra Duty	405,000	405,000	821,249	203%
Streets	797,000	802,350	561,708	70%
Sanitation	3,140,600	3,142,200	1,899,829	60%
Stormwater	1,021,200	1,018,450	637,327	63%
City Manager	1,279,000	1,402,000	1,080,929	77%
Information Technology	920,500	920,500	715,115	78%
Finance	1,009,900	999,900	613,339	61%
Pub. Services Administration	670,700	670,700	476,015	71%
Facilities Management	886,400	886,400	522,256	59%
Engineering	292,900	293,100	181,720	62%
Procurement & Inventory	958,600	965,600	693,224	72%
Fleet Maintenance	1,081,400	1,081,400	722,955	67%
Customer Services	1,456,800	1,446,800	961,187	66%
Human Resources	478,000	443,100	258,077	58%
Mayor	304,600	304,600	163,814	54%
	$ 49,085,200	$ 49,190,700	$ 33,807,809	69%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date March 2025

Water Divison

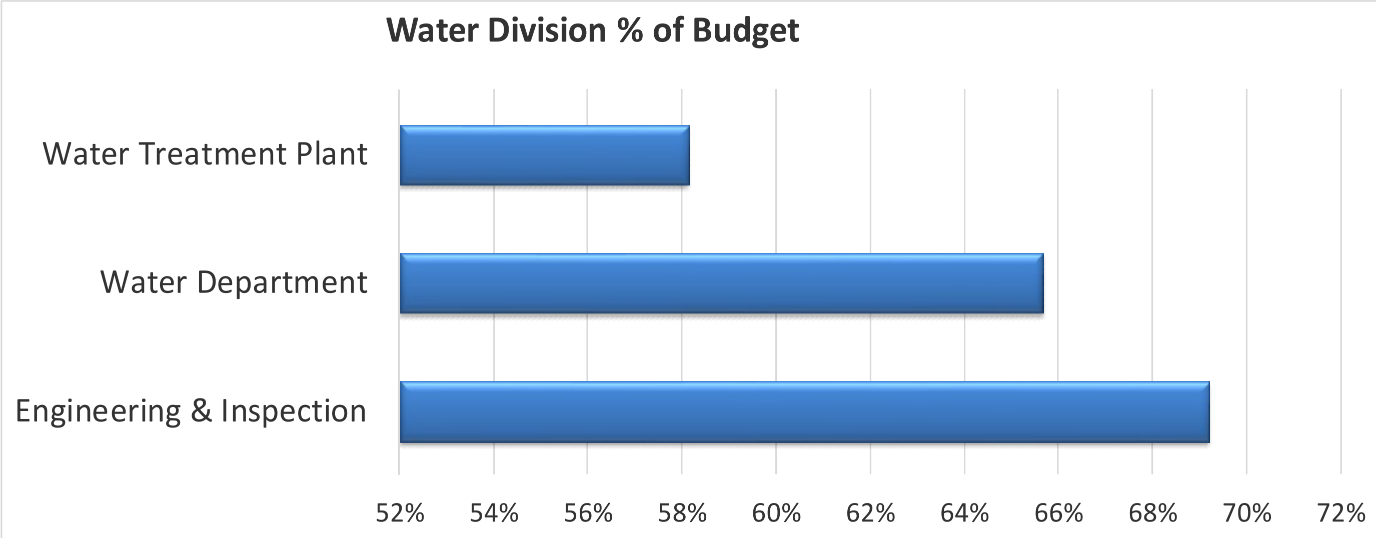
	Original Budget	Revised Budget	Actual	%
Engineering & Inspection	$ 425,700	$ 425,700	$ 294,524	69%
Water Department	881,300	882,200	579,266	66%
Water Treatment Plant	3,201,500	3,204,000	1,861,888	58%
	$ 4,508,500	$ 4,511,900	$ 2,735,678	61%

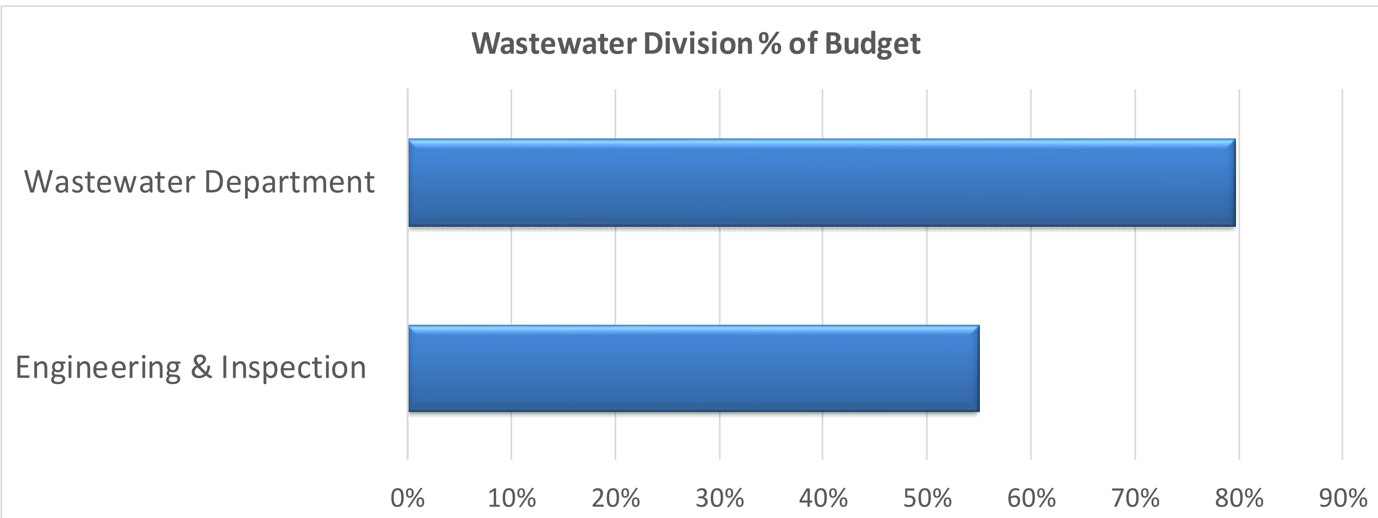
Wastewater Divison

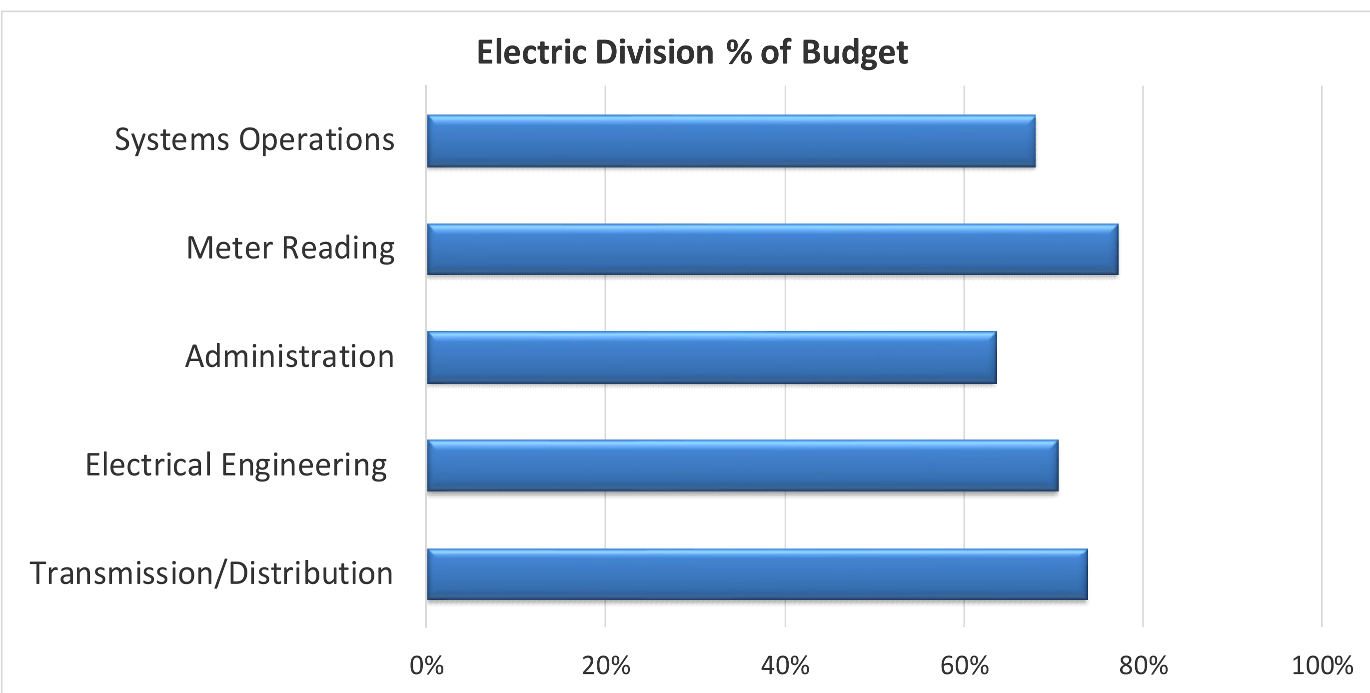
	Original Budget	Revised Budget	Actual	%
Engineering & Inspection	$ 382,000	$ 382,300	$ 209,418	55%
Wastewater Department	1,369,000	1,371,700	1,090,501	79%
	$ 1,751,000	$ 1,754,000	$ 1,299,918	74%

Electric Division

	Original Budget	Revised Budget	Actual	%
Transmission/Distribution	$ 5,205,100	$ 5,205,100	$ 3,831,095	74%
Electrical Engineering	1,937,000	1,937,000	1,362,318	70%
Administration	1,129,100	1,129,100	715,589	63%
Meter Reading	529,800	530,400	408,341	77%
Systems Operations	1,067,500	1,067,500	724,004	68%
	$ 9,868,500	$ 9,869,100	$ 7,041,347	71%

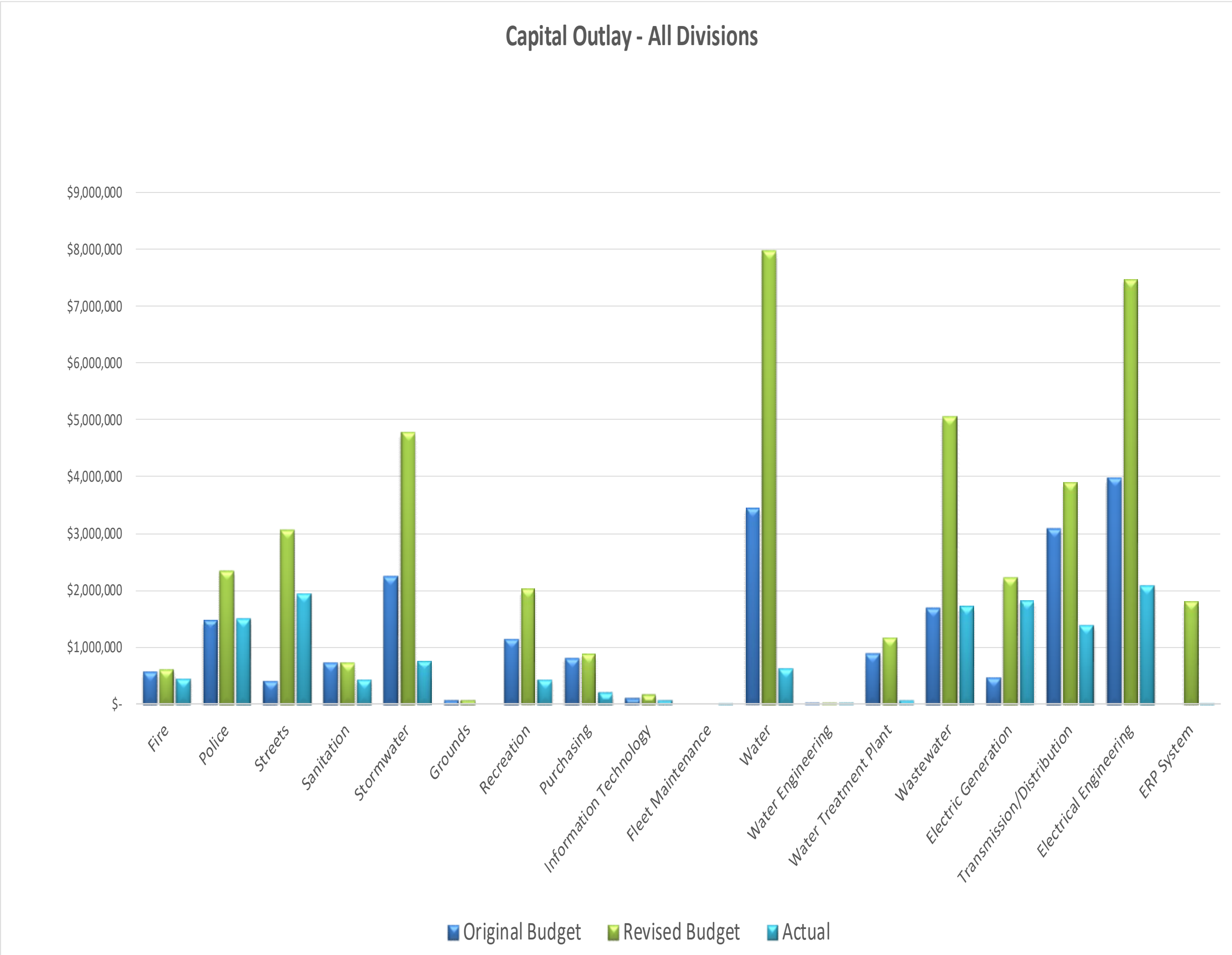

Water Division % of Budget
Water Treatment Plant
Water Department
Engineering & Inspection
52%
54%
56%
58%
60%
62%
64%
66%
68%
70%
72%

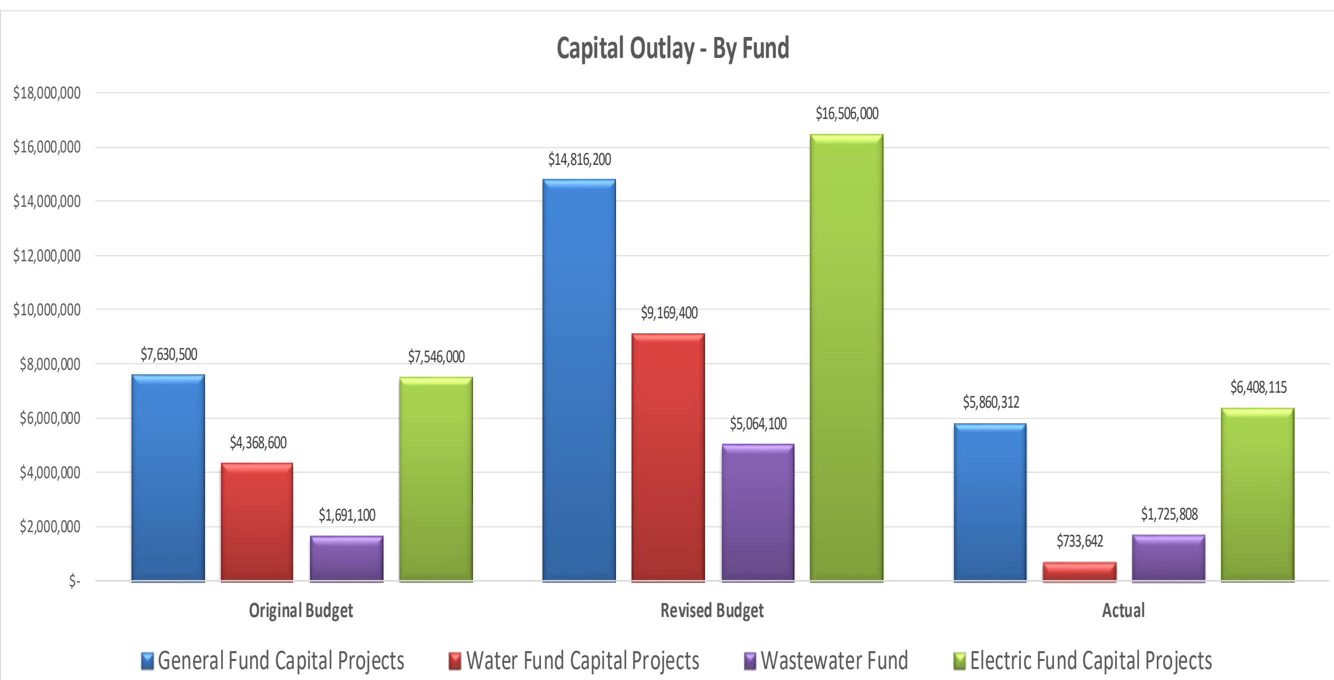

Wastewater Division % of Budget
Wastewater Department
Engineering & Inspection
0%
10%
20%
30%
40%
50%
60%
70%
80%
90%


Electric Division % of Budget
Systems Operations
Meter Reading
Administration
Electrical Engineering
Transmission/Distribution
0%
20%
40%
60%
80%
100%

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date March 2025

General Fund	Original Budget	Revised Budget	Actual	%
Fire	$ 566,600	$ 614,400	$ 458,351	75%
Police	1,488,100	2,351,600	1,519,451	65%
Streets	415,800	3,063,200	1,943,906	63%
Sanitation	739,000	739,000	437,608	59%
Stormwater	2,249,000	4,786,000	776,125	16%
Grounds	80,000	80,000	-	0%
Recreation	1,160,000	2,029,800	435,163	21%
Purchasing	820,000	890,000	209,702	24%
Information Technology	112,000	179,200	79,608	44%
Fleet Maintenance	-	-	398	0%
General Fund Capital Projects	$ 7,630,500	$ 14,816,200	$ 5,860,312	40%
Water Fund				
Water	$ 3,456,700	$ 7,979,700	$ 636,263	8%
Water Engineering	26,900	26,900	25,612	95%
Water Treatment Plant	885,000	1,162,800	71,767	6%
Water Fund Capital Projects	$ 4,368,600	$ 9,169,400	$ 733,642	8%
Wastewater Fund				
Wastewater	$ 1,691,100	$ 5,064,100	$ 1,725,808	34%
Wastewater Fund Capital Projects	$ 1,691,100	$ 5,064,100	$ 1,725,808	34%
Electric Fund				
Electric Generation	$ 470,000	$ 2,233,000	$ 1,841,516	82%
Transmission/Distribution	3,090,000	3,905,400	1,402,275	36%
Electrical Engineering	3,986,000	7,485,500	2,083,850	28%
ERP System	-	1,803,500	1,920	0%
Electric Administration	-	1,078,600	1,078,554	100%
Electric Fund Capital Projects	$ 7,546,000	$ 16,506,000	$ 6,408,115	39%
TOTAL CAPITAL PROJECTS	**$ 21,236,200**	**$ 45,555,700**	**$ 14,727,877**	**32%**


Capital Outlay - All Divisions
$9,000,000
$8,000,000
$7,000,000
$6,000,000
$5,000,000
$4,000,000
$3,000,000
$2,000,000
$1,000,000
$-
Fire
Police
Streets
Sanitation
Stormwater
Grounds
Recreation
Purchasing
Information Technology
Fleet Maintenance
Water
Water Engineering
Water Treatment Plant
Wastewater
Electric Generation
Transmission/Distribution
Electrical Engineering
ERP System
Original Budget
Revised Budget
Actual


Capital Outlay - By Fund
$18,000,000
$16,000,000
$14,000,000
$12,000,000
$10,000,000
$8,000,000
$6,000,000
$4,000,000
$2,000,000
$-
$7,630,500
$4,368,600
$1,691,100
$7,546,000
$14,816,200
$9,169,400
$5,064,100
$16,506,000
$5,860,312
$733,642
$1,725,808
$6,408,115
Original Budget
Revised Budget
Actual
General Fund Capital Projects
Water Fund Capital Projects
Wastewater Fund
Electric Fund Capital Projects