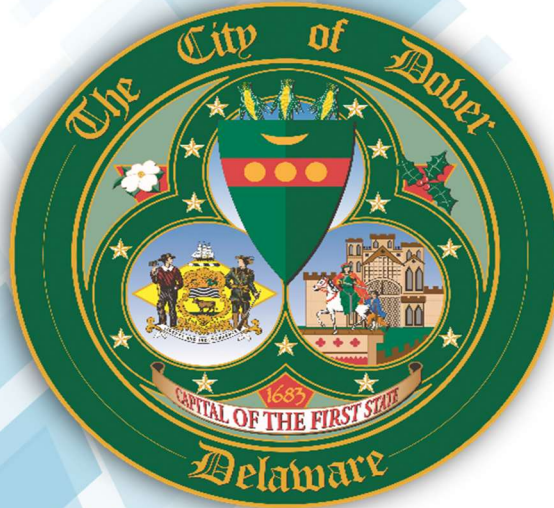


City of Dover



Finance Department

MONTHLY REPORT

May 2025

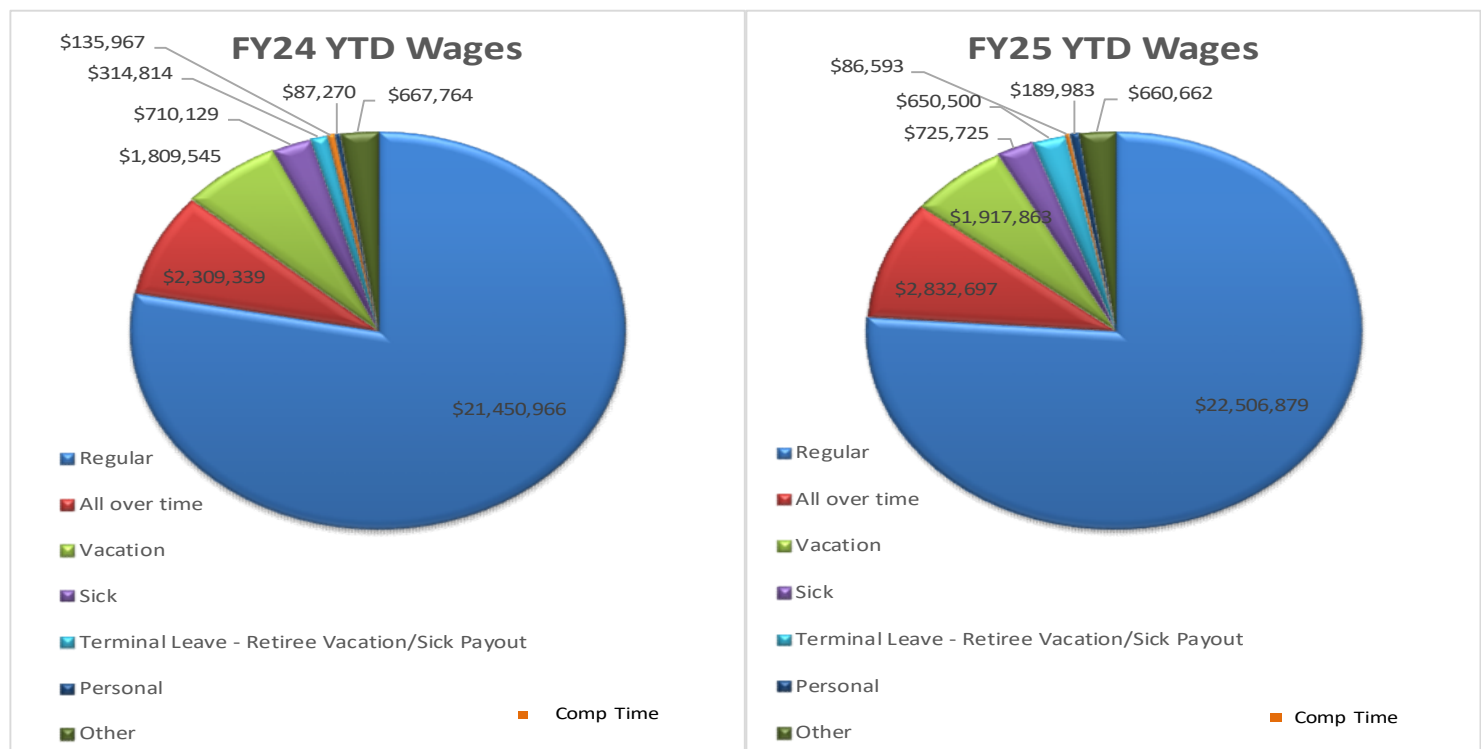
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS May 2025

	FY24 YTD	FY25 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	6,033	6,157
Total Amount of All Deposits	\$ 148,781,742	\$ 170,058,564
Other Activity		
Number of Pay Periods	25	25
Number of Direct Deposits Issued	9,854	10,278
Number of Pension Checks Issued	2,844	3,279
Total Pension Benefits Paid - Defined Benefit Plan	\$ 5,598,920	\$ 6,740,066

ACCOUNTS PAYABLE		
Number of Check Vouchers	5,709	6,044
Number of EFT Vouchers	3,804	2,986
Vouchers Dollar Amount Disbursed	\$ 98,670,850	\$ 94,693,786



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date May 2025

Revenues

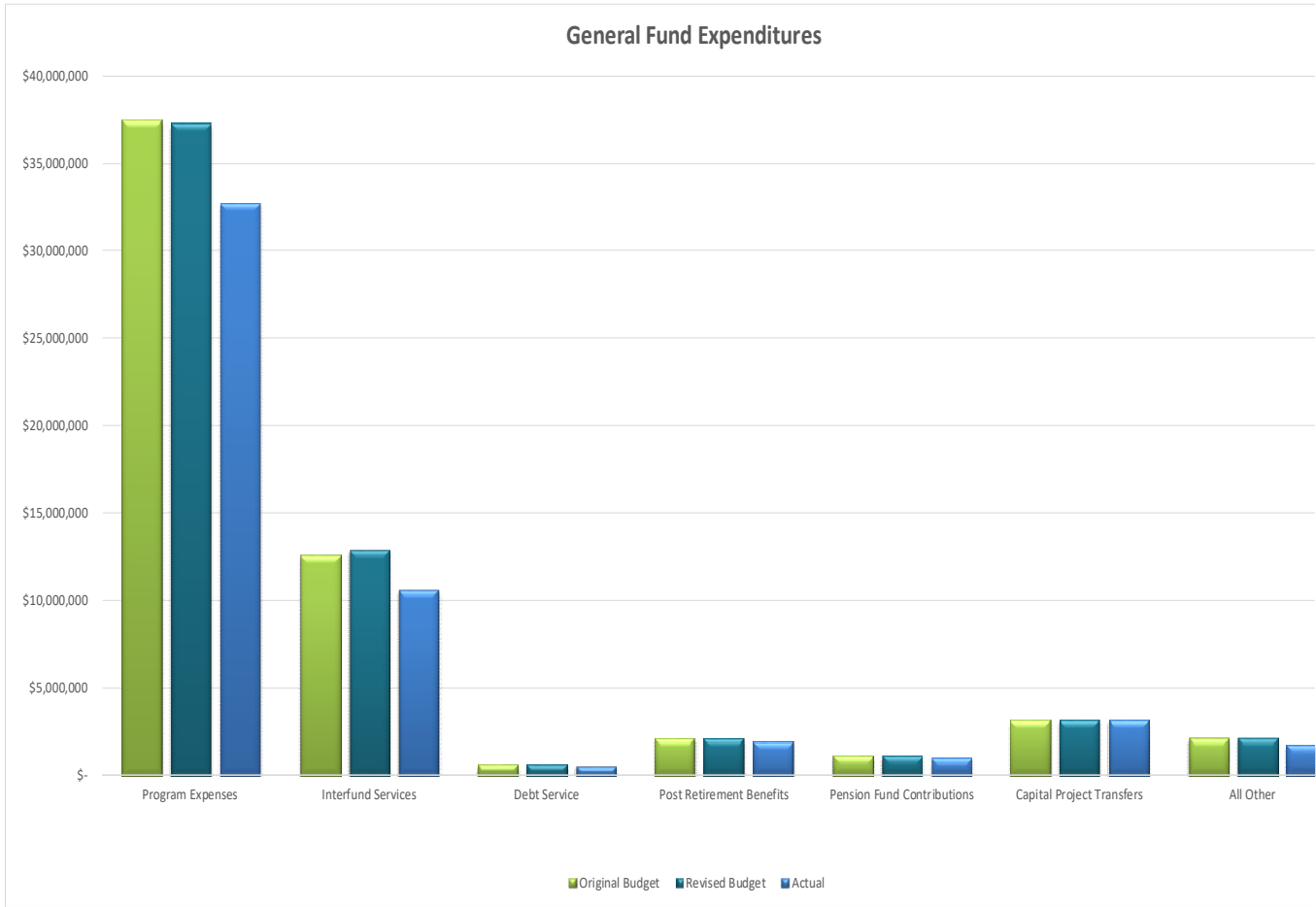
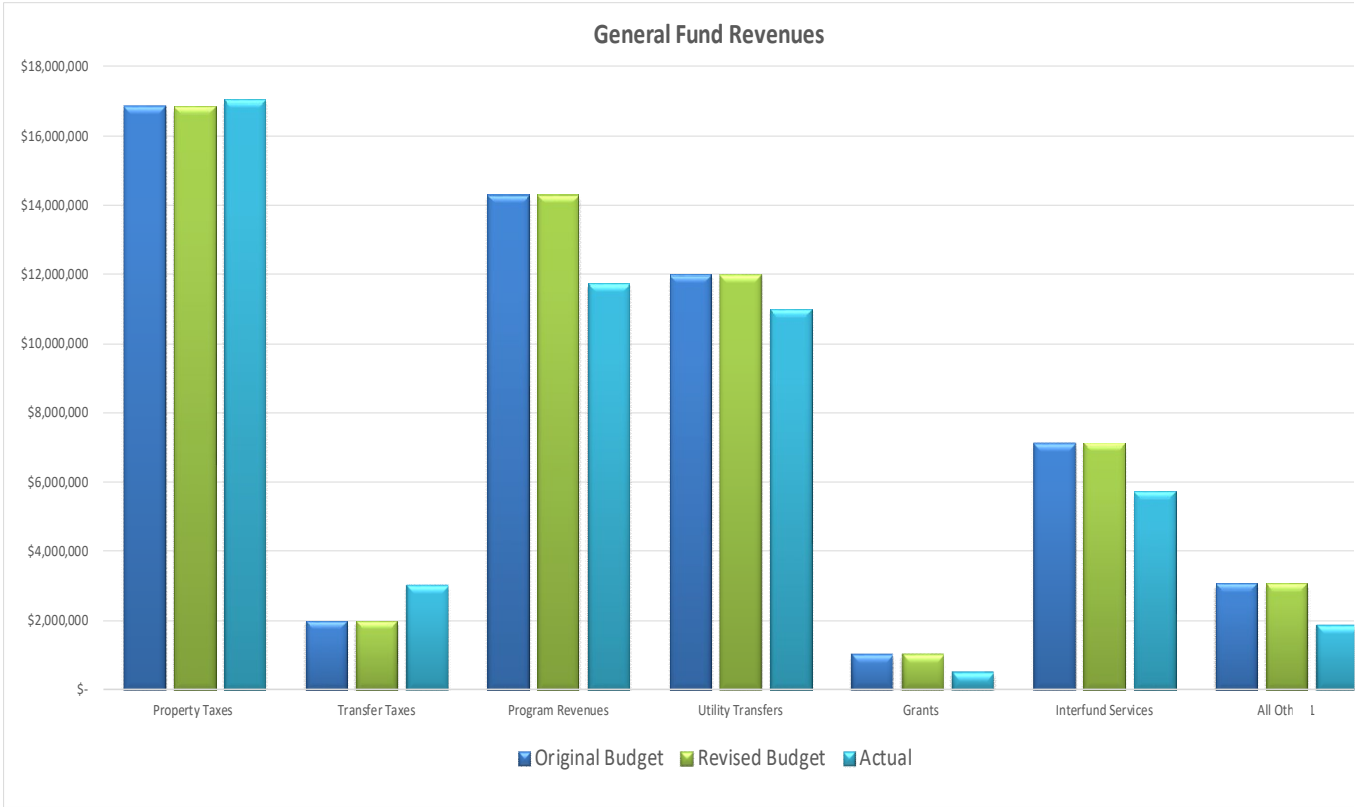
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$ 16,876,000	\$ 16,876,000	\$ 17,053,816	101%
Transfer Taxes	2,000,000	2,000,000	3,029,559	151%
Program Revenues	14,296,700	14,296,700	11,739,516	82%
Utility Transfers	12,000,000	12,000,000	11,000,000	92%
Grants	1,028,500	1,028,500	504,747	49%
Interfund Services	7,126,200	7,126,200	5,712,894	80%
All Other ¹	3,076,800	3,076,800	1,871,783	61%
	\$ 56,404,200	\$ 56,404,200	\$ 50,912,314	90%

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,497,500	\$ 37,320,400	\$ 32,743,820	88%
Interfund Services	12,632,000	12,907,600	10,638,265	82%
Debt Service	626,700	626,700	575,074	92%
Post Retirement Benefits	2,103,900	2,103,900	1,928,575	92%
Pension Fund Contributions	1,140,000	1,140,000	1,045,000	92%
Capital Project Transfers	3,173,600	3,173,600	3,173,600	100%
All Other ²	2,115,400	2,122,400	1,723,715	81%
	\$ 59,289,100	\$ 59,394,600	\$ 51,828,049	87%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



City of Dover
Water Fund Summary
Fiscal Year to Date May 2025

Revenues

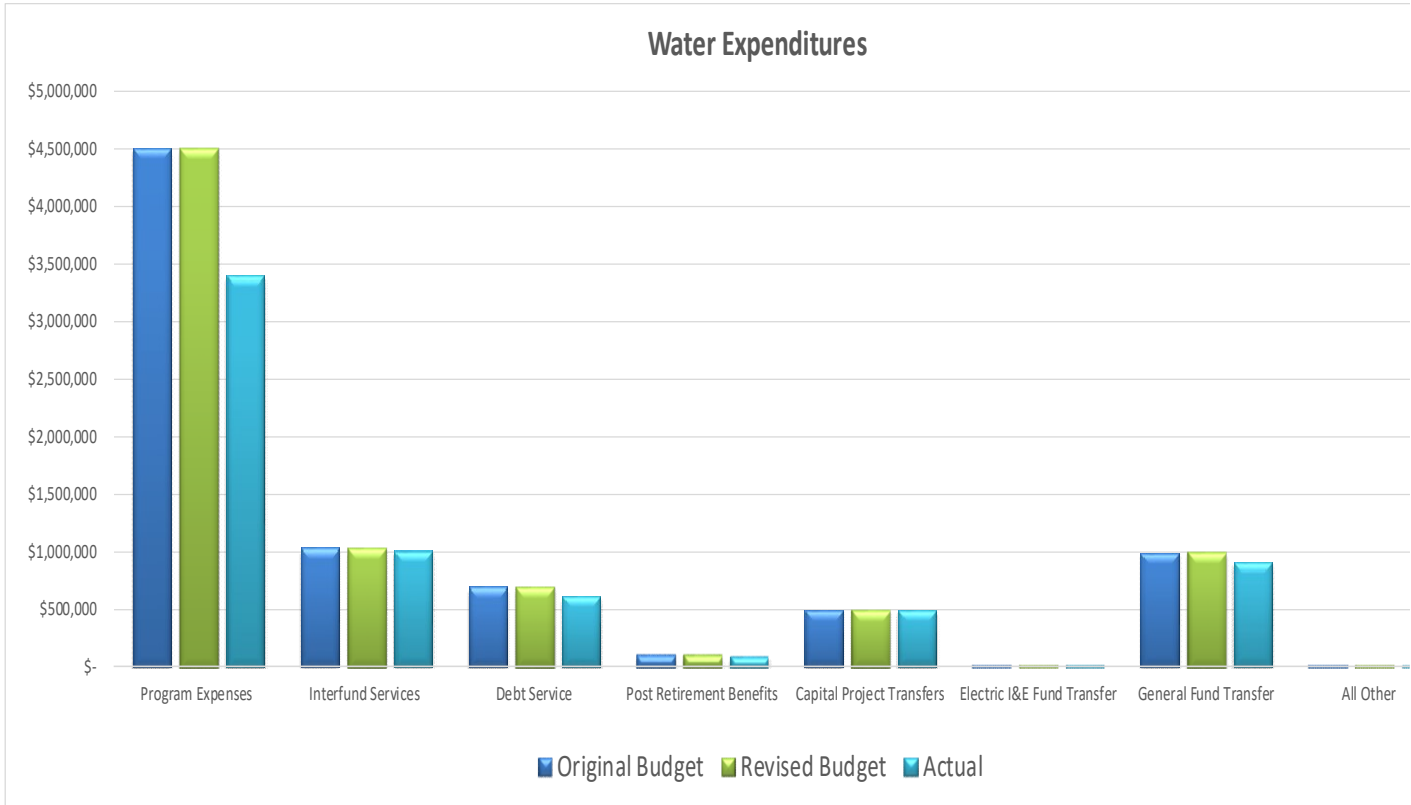
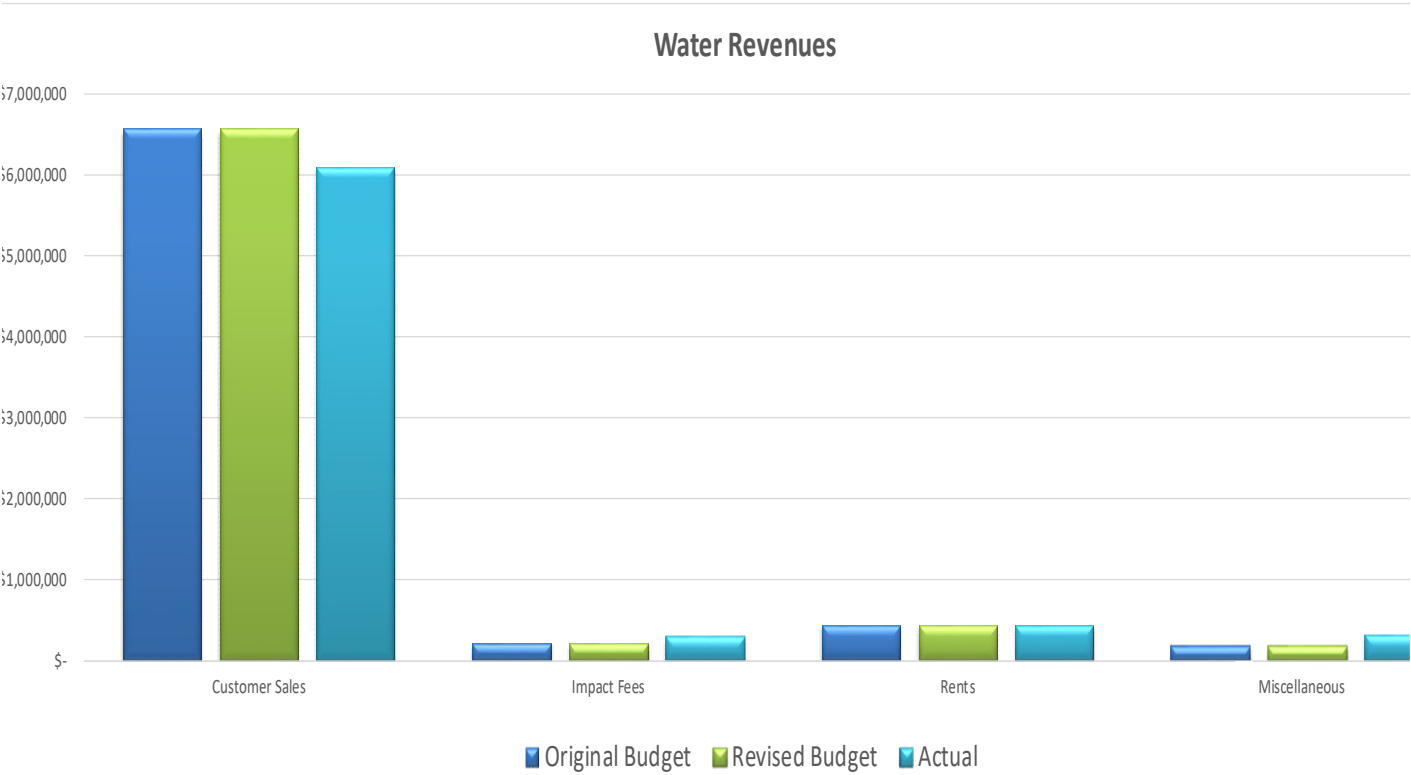
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,566,900	\$ 6,566,900	\$ 6,106,713	93%
Impact Fees	230,000	230,000	306,650	133%
Rents	450,500	450,500	450,579	100%
Miscellaneous ¹	182,700	186,100	325,675	175%
	<u>\$ 7,430,100</u>	<u>\$ 7,433,500</u>	<u>\$ 7,189,617</u>	<u>97%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,508,500	\$ 4,511,900	\$ 3,406,147	75%
Interfund Services	1,029,900	1,029,900	1,012,598	98%
Debt Service	695,600	695,600	614,085	88%
Post Retirement Benefits	109,500	109,500	100,375	92%
Capital Project Transfers	503,000	503,000	503,000	100%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	916,667	92%
All Other ²	25,000	25,000	19,748	79%
	<u>\$ 7,896,500</u>	<u>\$ 7,899,900</u>	<u>\$ 6,597,620</u>	<u>84%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Wastewater Fund Summary
Fiscal Year to Date May 2025

Revenues

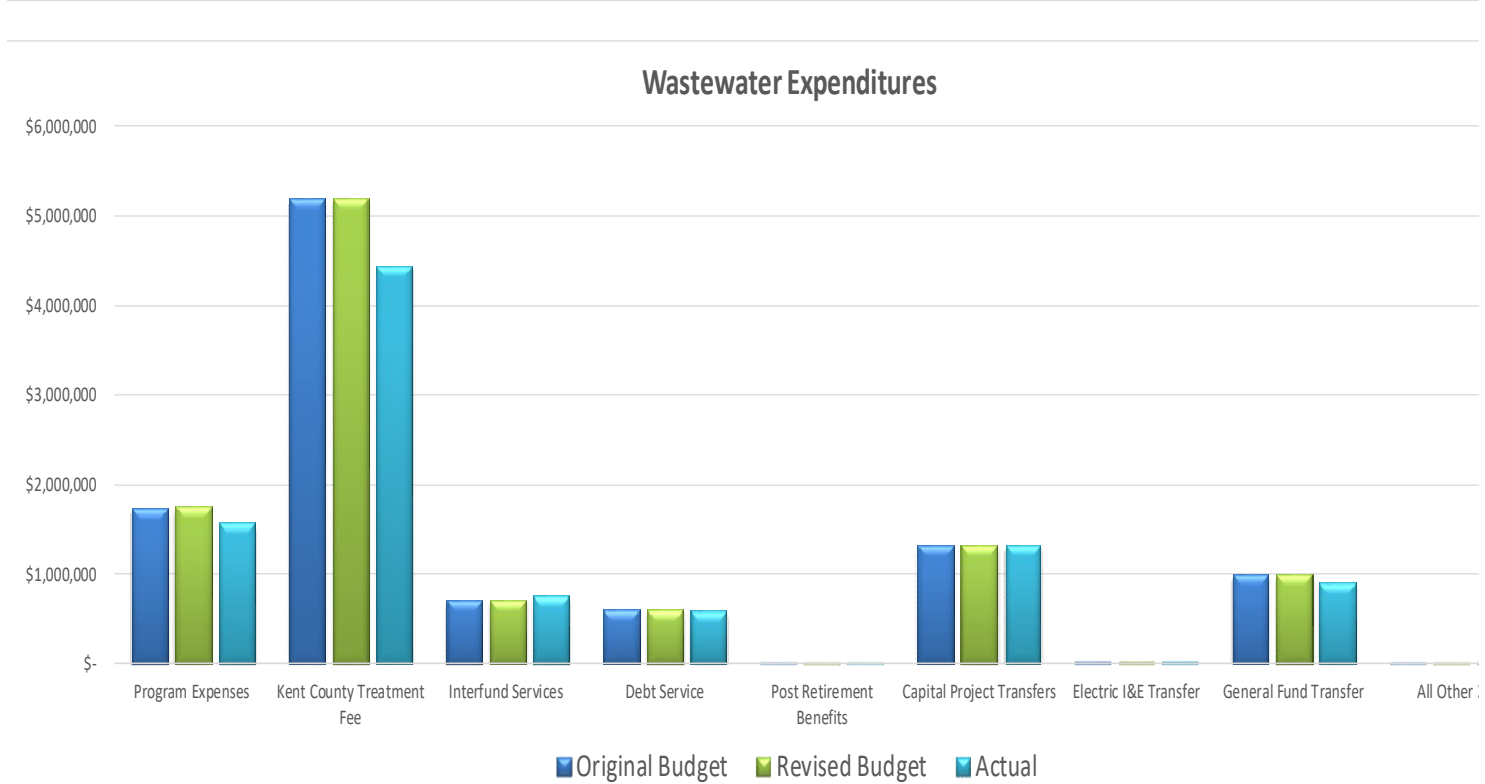
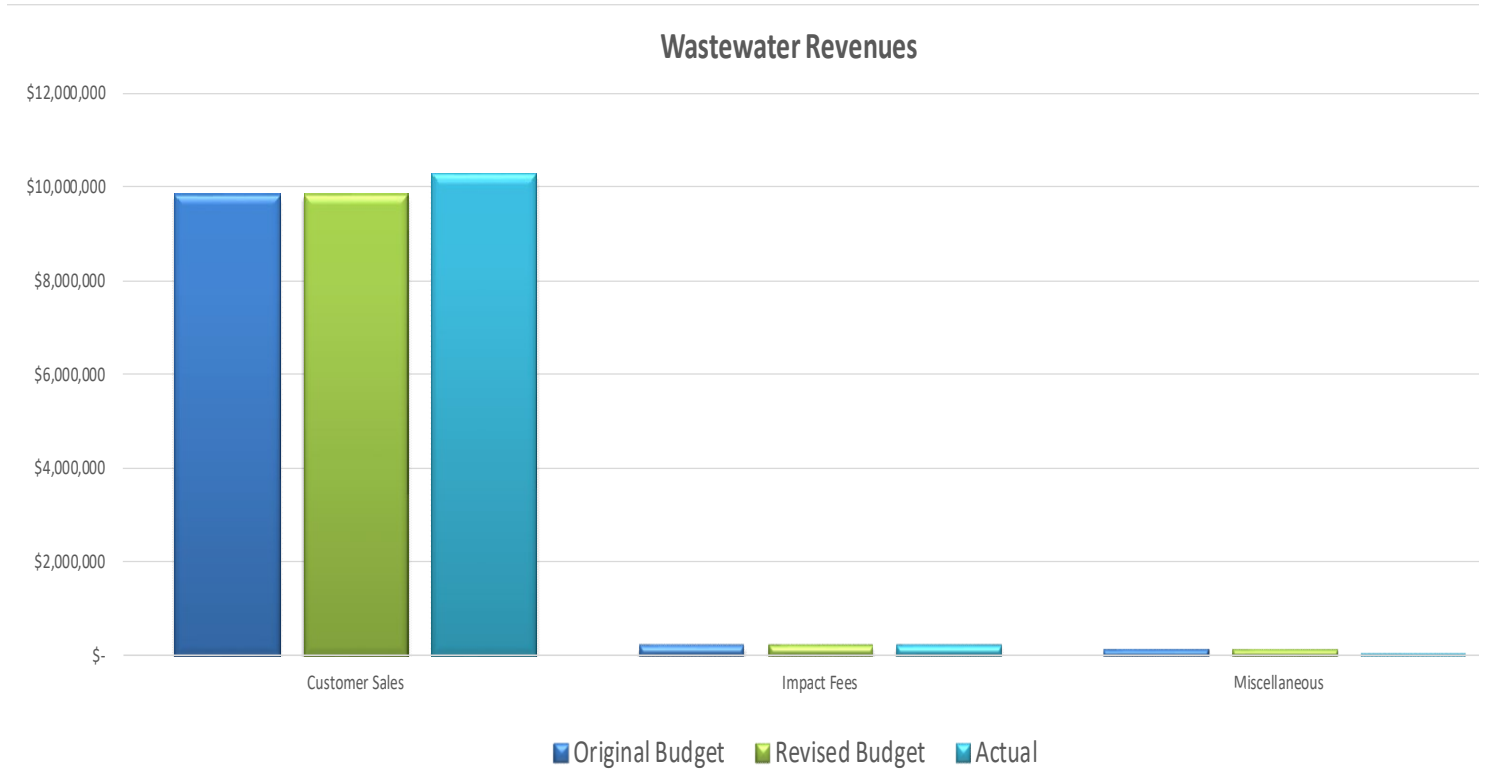
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,843,600	\$ 9,843,600	\$ 10,304,312	105%
Impact Fees	230,000	230,000	224,616	98%
Miscellaneous ¹	150,200	153,200	55,621	36%
	<u>\$ 10,223,800</u>	<u>\$ 10,226,800</u>	<u>\$ 10,584,549</u>	<u>103%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,751,000	\$ 1,754,000	\$ 1,581,680	90%
Kent County Treatment Fee	5,198,600	5,198,600	4,453,464	86%
Interfund Services	724,900	724,900	765,099	106%
Debt Service	614,200	614,200	593,518	97%
Post Retirement Benefits	4,600	4,600	4,217	92%
Capital Project Transfers	1,329,900	1,329,900	1,329,900	100%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	916,667	92%
All Other ²	11,000	11,000	6,115	56%
	<u>\$ 10,659,200</u>	<u>\$ 10,662,200</u>	<u>\$ 9,675,659</u>	<u>91%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date May 2025

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,487,300	\$ 92,487,300	\$ 81,620,084	88%
All Other ¹	2,454,000	5,416,400	3,621,578	67%
	<u>\$ 94,941,300</u>	<u>\$ 97,903,700</u>	<u>\$ 85,241,719</u>	<u>87%</u>

Expenditures

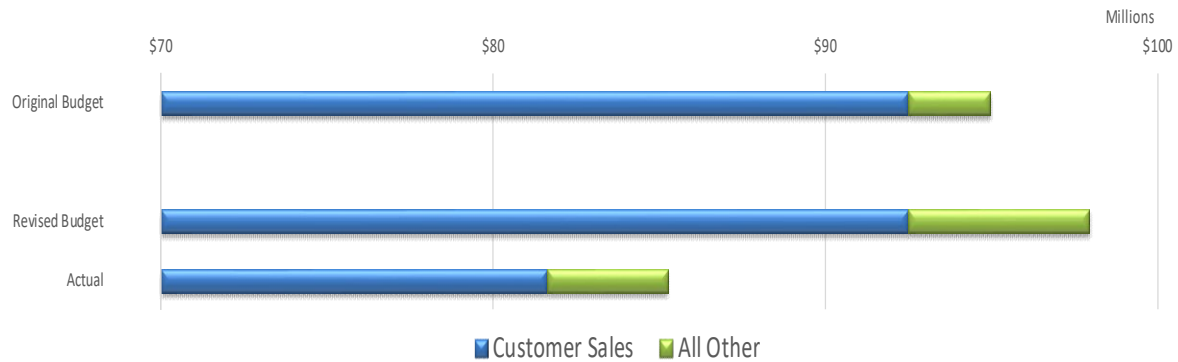
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 77,032,800	\$ 77,032,800	\$ 37,900,357	49%
Electric Operating Div. Exp.	9,868,500	9,869,100	8,764,074	89%
Interfund Services	4,371,600	4,868,200	3,935,196	81%
Debt Service	1,441,900	1,441,900	1,286,413	89%
Post Retirement Benefits	954,000	954,000	874,500	92%
General Fund Transfer	10,000,000	12,465,200	9,166,667	74%
All Other ²	2,710,400	2,710,400	2,015,272	74%
	<u>\$ 106,379,200</u>	<u>\$ 109,341,600</u>	<u>\$ 63,942,478</u>	<u>58%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

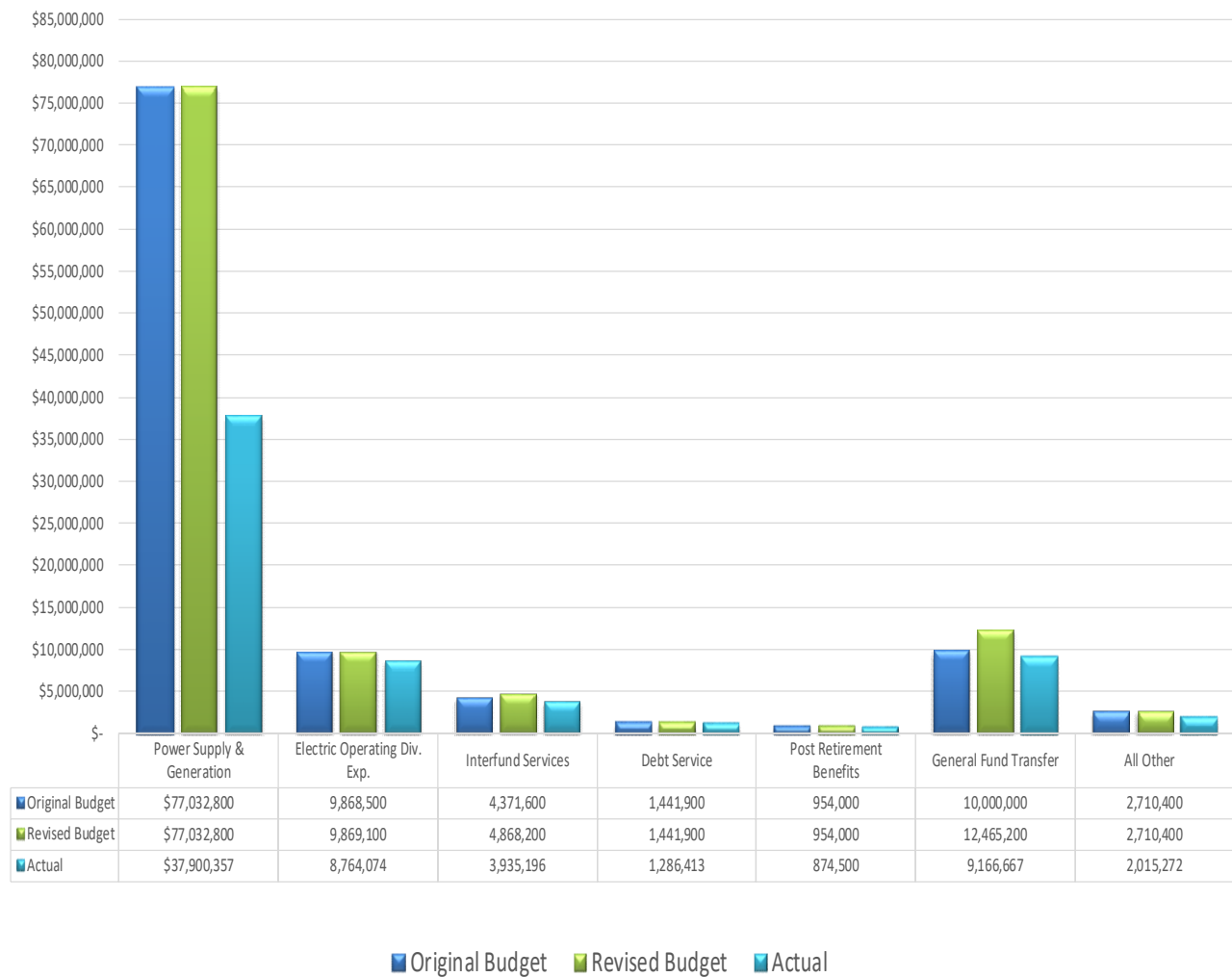
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	764,148	662,052
Sales per MWh	\$119.26	\$119.26	\$121.35
Purchased/Generated MWh	774,549	774,549	680,266
All In MWh Supply & Generation	\$99.39	\$99.39	\$55.71

Electric Fund - Revenues

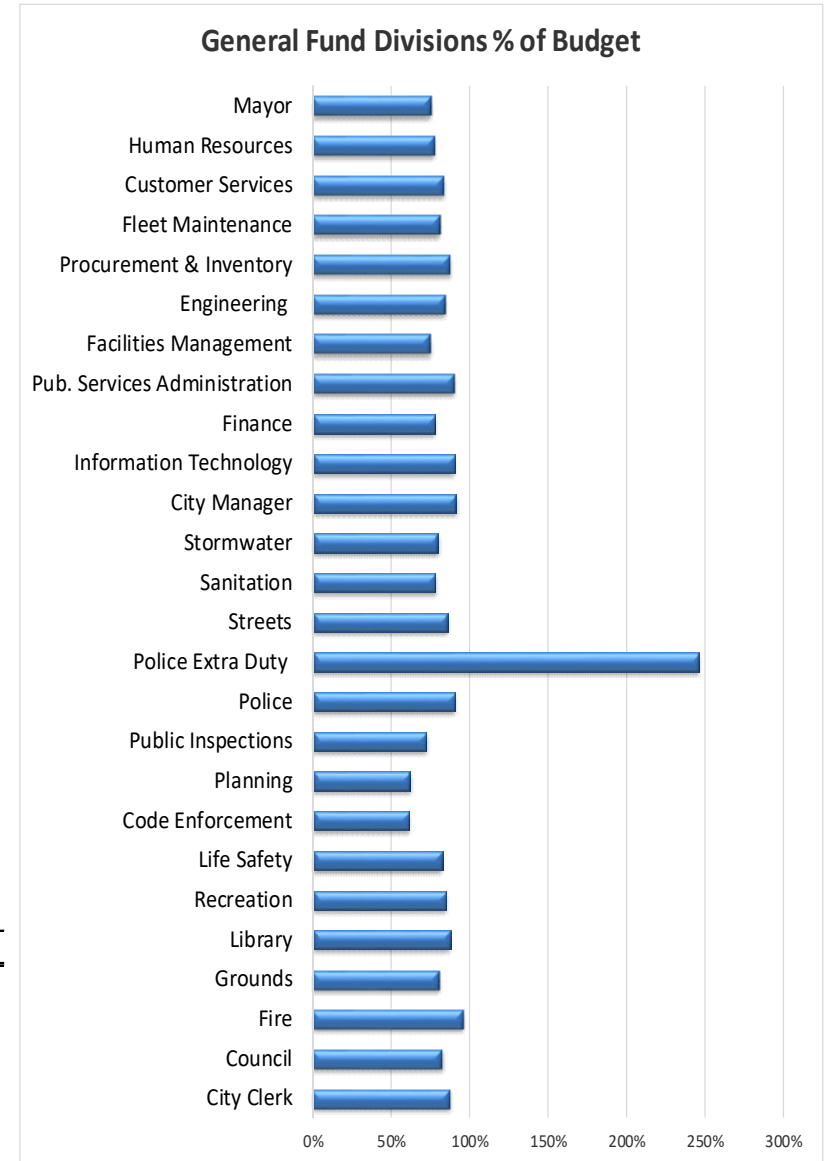


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date May 2025

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 486,800	\$ 486,800	\$ 424,779	87%
Council	266,500	266,500	218,323	82%
Fire	1,008,300	1,015,800	967,927	95%
Grounds	1,788,500	1,790,700	1,428,366	80%
Library	2,146,000	2,146,000	1,863,071	87%
Recreation	1,573,200	1,583,900	1,335,097	84%
Life Safety	1,222,500	1,223,200	998,490	82%
Code Enforcement	1,163,500	955,300	580,708	61%
Planning	898,800	898,800	551,424	61%
Public Inspections	767,400	771,600	555,340	72%
Police	23,061,100	23,064,700	20,713,411	90%
Police Extra Duty	405,000	405,000	994,715	246%
Streets	797,000	813,650	694,704	85%
Sanitation	3,140,600	3,142,200	2,445,450	78%
Stormwater	1,021,200	1,007,150	798,103	79%
City Manager	1,279,000	1,506,000	1,364,312	91%
Information Technology	920,500	963,800	864,121	90%
Finance	1,009,900	999,900	774,678	77%
Pub. Services Administration	670,700	670,700	599,992	89%
Facilities Management	886,400	886,400	657,234	74%
Engineering	292,900	293,100	245,378	84%
Procurement & Inventory	958,600	958,600	834,412	87%
Fleet Maintenance	1,081,400	1,081,400	867,461	80%
Customer Services	1,456,800	1,446,800	1,198,197	83%
Human Resources	478,000	443,100	340,145	77%
Mayor	304,600	304,600	226,835	74%
	\$ 49,085,200	\$ 49,125,700	\$ 42,542,674	87%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date May 2025

Water Divison

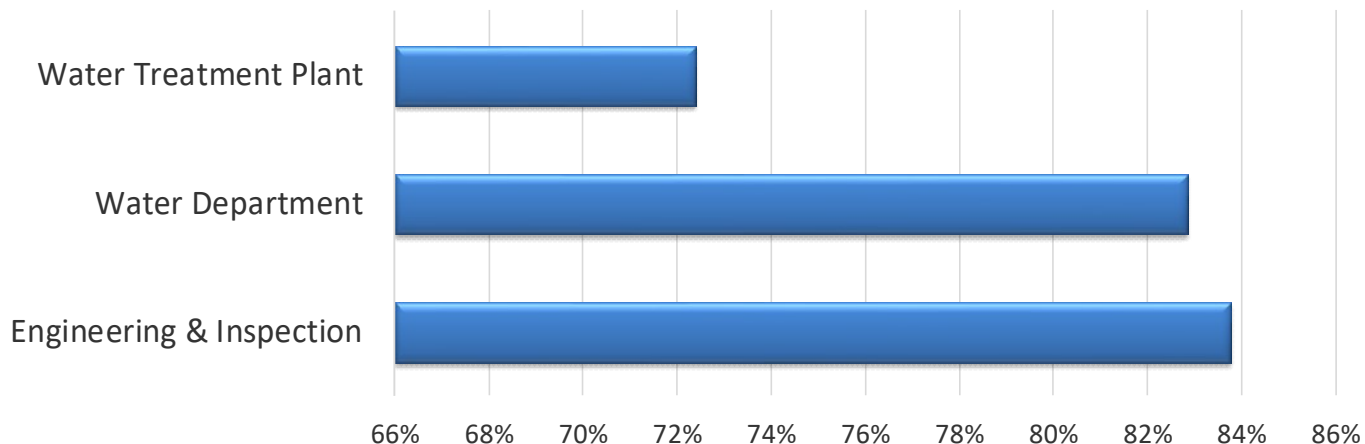
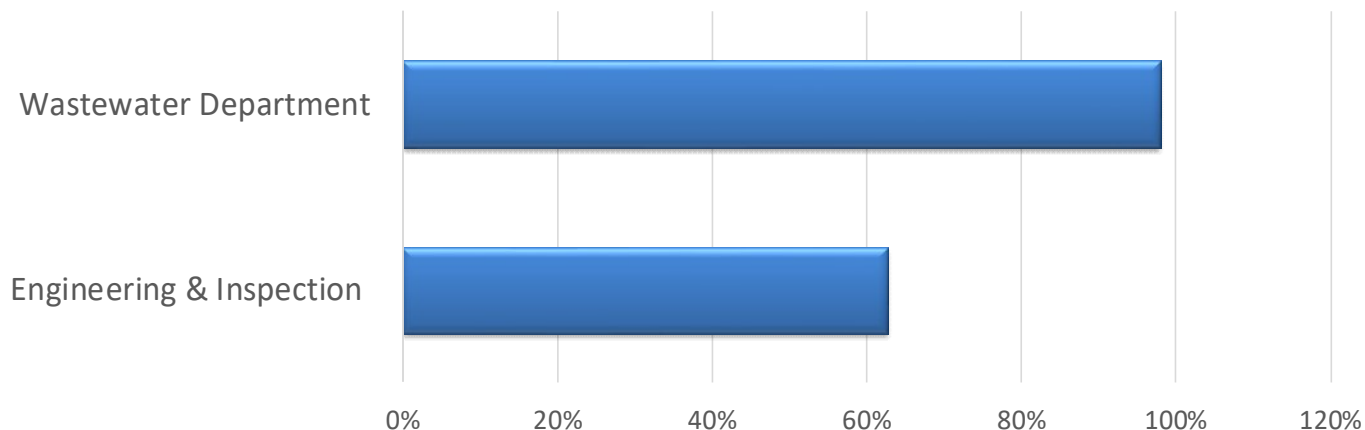
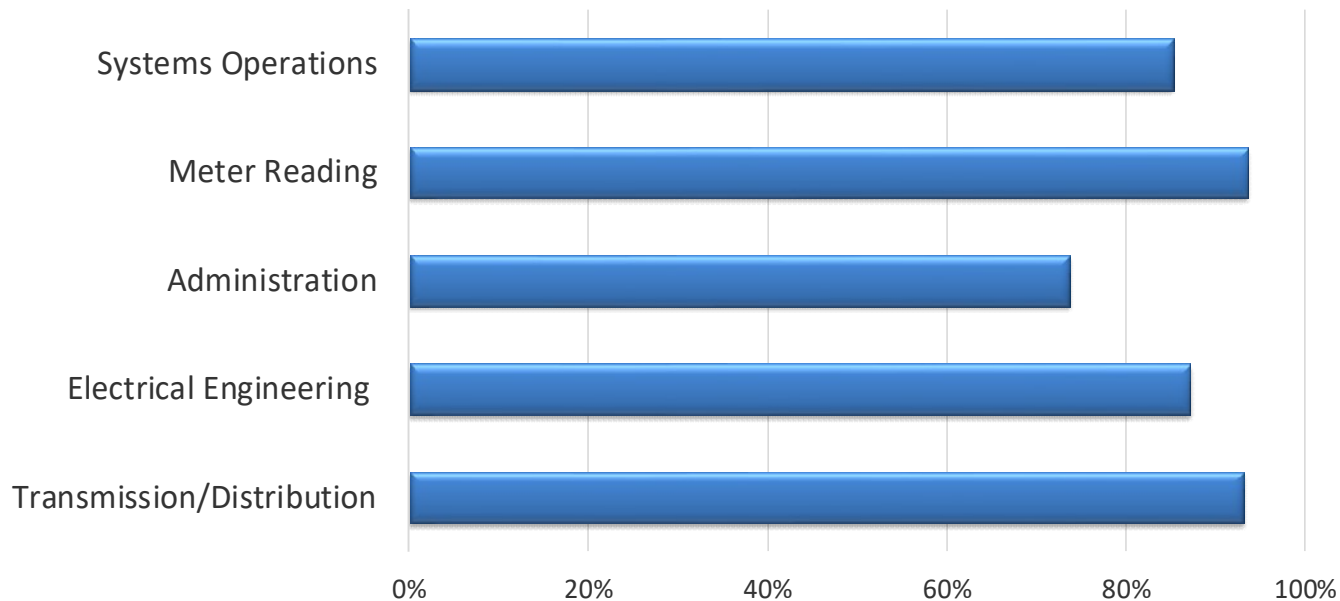
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 425,700	\$ 425,700	\$ 356,534	84%
Water Department	881,300	882,200	730,737	83%
Water Treatment Plant	3,201,500	3,204,000	2,318,876	72%
	<u>\$ 4,508,500</u>	<u>\$ 4,511,900</u>	<u>\$ 3,406,147</u>	<u>75%</u>

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 382,000	\$ 382,300	\$ 239,363	63%
Wastewater Department	1,369,000	1,371,700	1,342,316	98%
	<u>\$ 1,751,000</u>	<u>\$ 1,754,000</u>	<u>\$ 1,581,680</u>	<u>90%</u>

Electric Division

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,205,100	\$ 5,205,100	\$ 4,840,933	93%
Electrical Engineering	1,937,000	1,937,000	1,687,803	87%
Administration	1,129,100	1,129,100	830,856	74%
Meter Reading	529,800	530,400	495,679	93%
Systems Operations	1,067,500	1,067,500	908,802	85%
	<u>\$ 9,868,500</u>	<u>\$ 9,869,100</u>	<u>\$ 8,764,074</u>	<u>89%</u>

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date May 2025

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 566,600	\$ 614,400	\$ 538,298	88%
Police	1,488,100	2,351,600	1,785,052	76%
Streets	415,800	3,063,200	1,996,194	65%
Sanitation	739,000	739,000	437,608	59%
Stormwater	2,249,000	4,786,000	860,479	18%
Grounds	80,000	80,000	70,806	89%
Recreation	1,160,000	2,029,800	461,689	23%
Purchasing	820,000	973,000	209,702	22%
Information Technology	112,000	179,200	81,506	45%
Fleet Maintenance	-	-	398	0%
General Fund Capital Projects	\$ 7,630,500	\$ 14,816,200	\$ 6,441,732	43%
<u>Water Fund</u>				
Water	\$ 3,456,700	\$ 7,979,700	\$ 704,833	9%
Water Engineering	26,900	26,900	25,612	95%
Water Treatment Plant	885,000	1,162,800	71,767	6%
Water Fund Capital Projects	\$ 4,368,600	\$ 9,169,400	\$ 802,212	9%
<u>Wastewater Fund</u>				
Wastewater	\$ 1,691,100	\$ 5,064,100	\$ 2,239,957	44%
Wastewater Fund Capital Projects	\$ 1,691,100	\$ 5,064,100	\$ 2,239,957	44%
<u>Electric Fund</u>				
Electric Generation	\$ 470,000	\$ 2,233,000	\$ 1,914,153	86%
Transmission/Distribution	3,090,000	3,905,400	1,548,322	40%
Electrical Engineering	3,986,000	7,485,500	2,764,089	37%
ERP System	-	1,803,500	1,920	0%
Electric Administration	-	1,078,600	1,078,554	100%
Electric Fund Capital Projects	\$ 7,546,000	\$ 16,506,000	\$ 7,307,038	44%
TOTAL CAPITAL PROJECTS	\$ 21,236,200	\$ 45,555,700	\$ 16,790,939	37%

