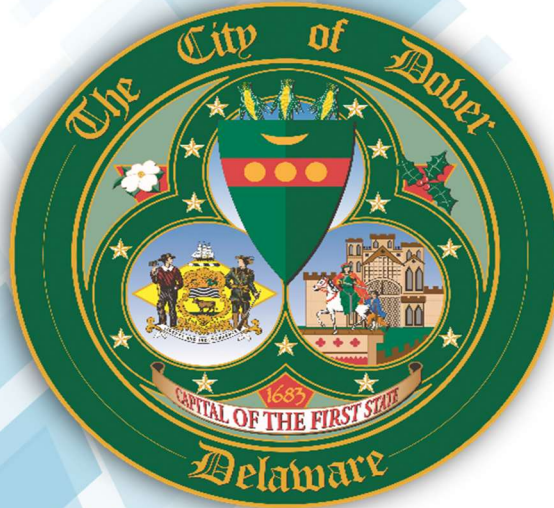


City of Dover



Finance Department

PRELIMINARY MONTHLY REPORT

June 2025

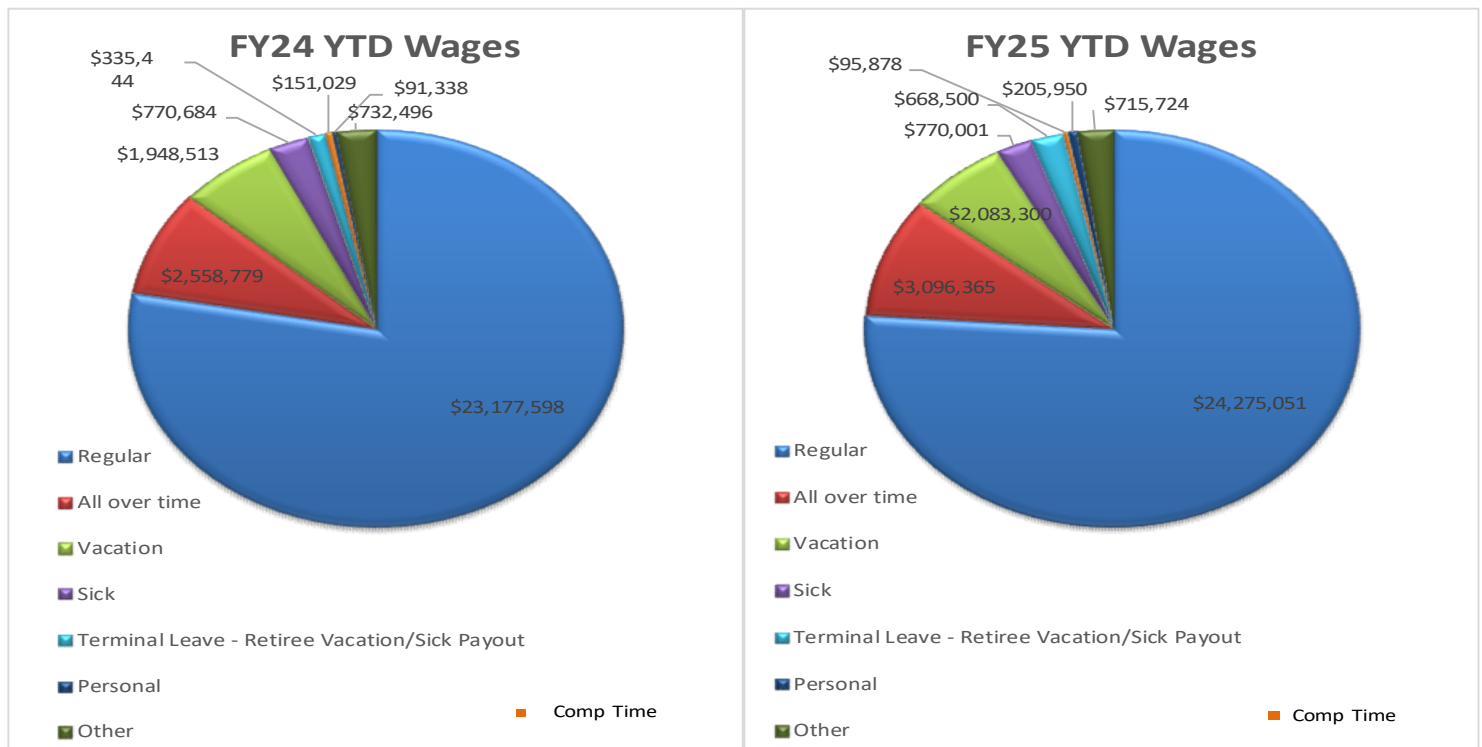
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS June 2025

	FY24 YTD	FY25 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	6,488	6,682
Total Amount of All Deposits	\$ 157,753,299	\$ 180,125,338
Other Activity		
Number of Pay Periods	27	27
Number of Direct Deposits Issued	10,694	10,278
Number of Pension Checks Issued	3,099	3,544
Total Pension Benefits Paid - Defined Benefit Plan	\$ 6,103,084	\$ 7,280,862

ACCOUNTS PAYABLE		
Number of Check Vouchers	6,407	6,454
Number of EFT Vouchers	4,142	3,200
Vouchers Dollar Amount Disbursed	\$ 109,605,164	\$ 102,904,641



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

**City of Dover Preliminary
General Fund Summary
Fiscal Year to Date June 2025**

Revenues

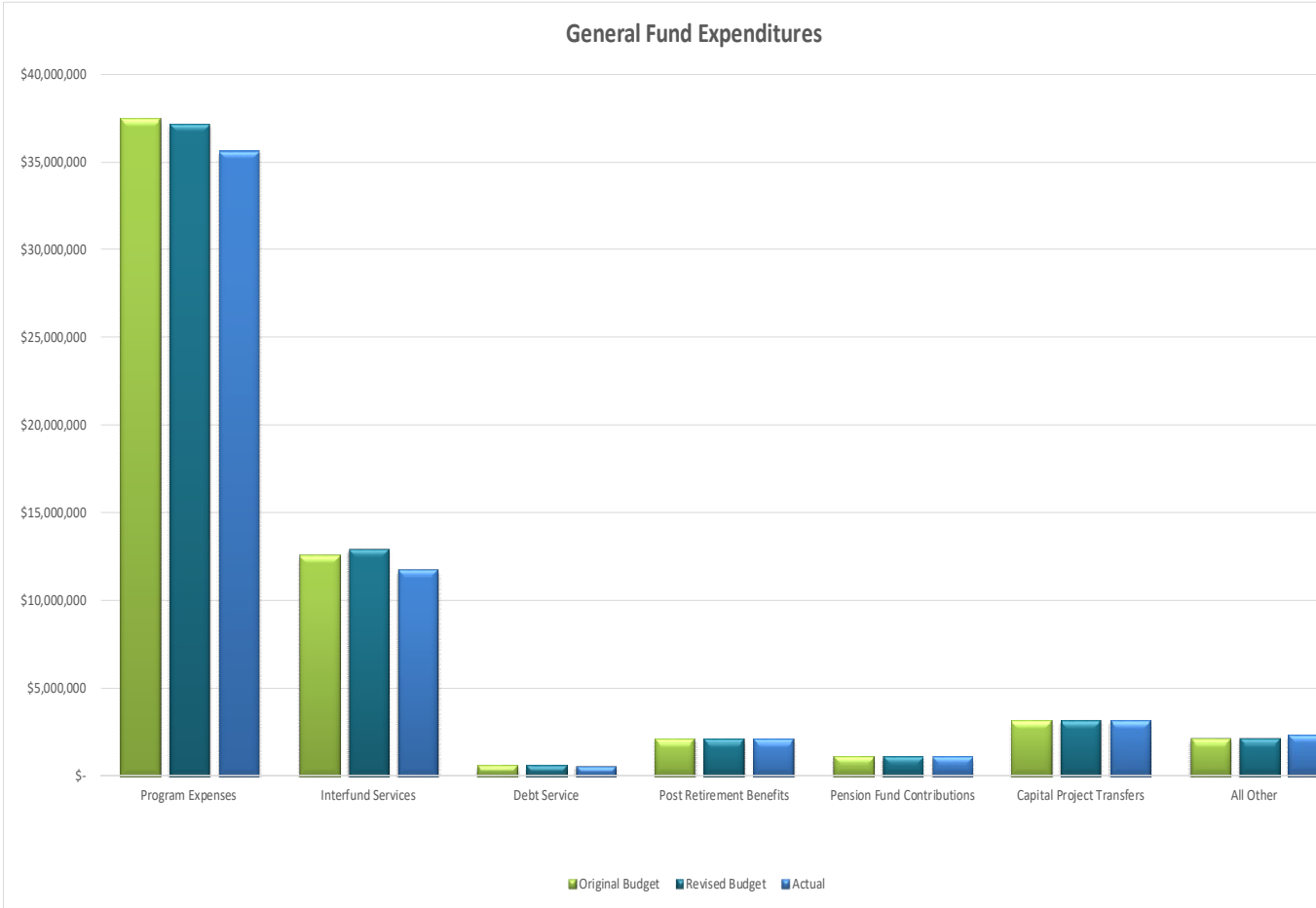
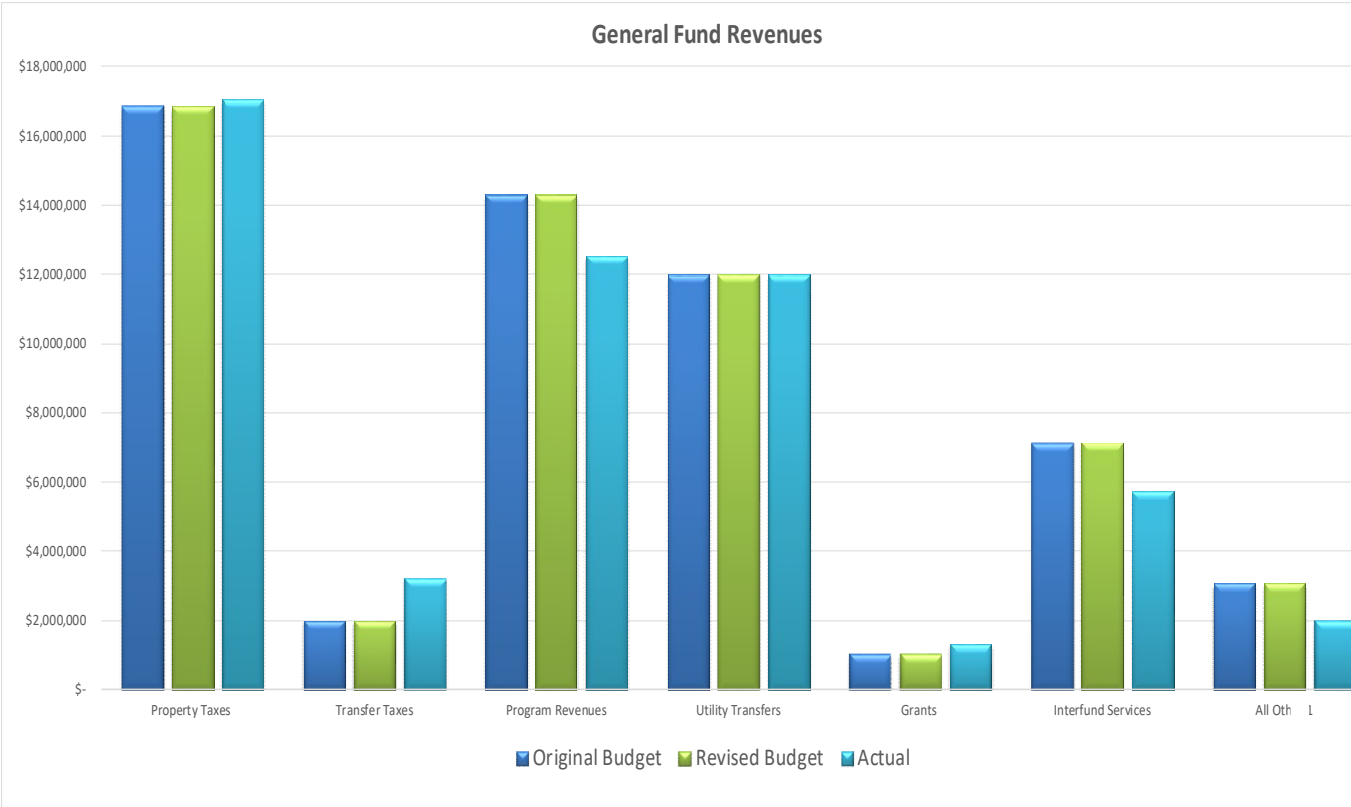
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$ 16,876,000	\$ 16,876,000	\$ 17,063,115	101%
Transfer Taxes	2,000,000	2,000,000	3,225,014	161%
Program Revenues	14,296,700	14,296,700	12,516,895	88%
Utility Transfers	12,000,000	12,000,000	12,000,000	100%
Grants	1,028,500	1,028,500	1,319,331	128%
Interfund Services	7,126,200	7,126,200	5,712,894	80%
All Other ¹	3,076,800	3,076,800	1,984,142	64%
	\$ 56,404,200	\$ 56,404,200	\$ 53,821,391	95%

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,497,500	\$ 37,220,190	\$ 35,646,614	96%
Interfund Services	12,632,900	13,008,710	11,796,095	91%
Debt Service	626,700	626,700	626,850	100%
Post Retirement Benefits	2,103,900	2,103,900	2,103,900	100%
Pension Fund Contributions	1,140,000	1,140,000	1,140,000	100%
Capital Project Transfers	3,173,600	3,173,600	3,173,600	100%
All Other ²	2,115,400	2,122,400	2,292,990	108%
	\$ 59,290,000	\$ 59,395,500	\$ 56,780,050	96%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



**City of Dover Preliminary
Water Fund Summary
Fiscal Year to Date June 2025**

Revenues

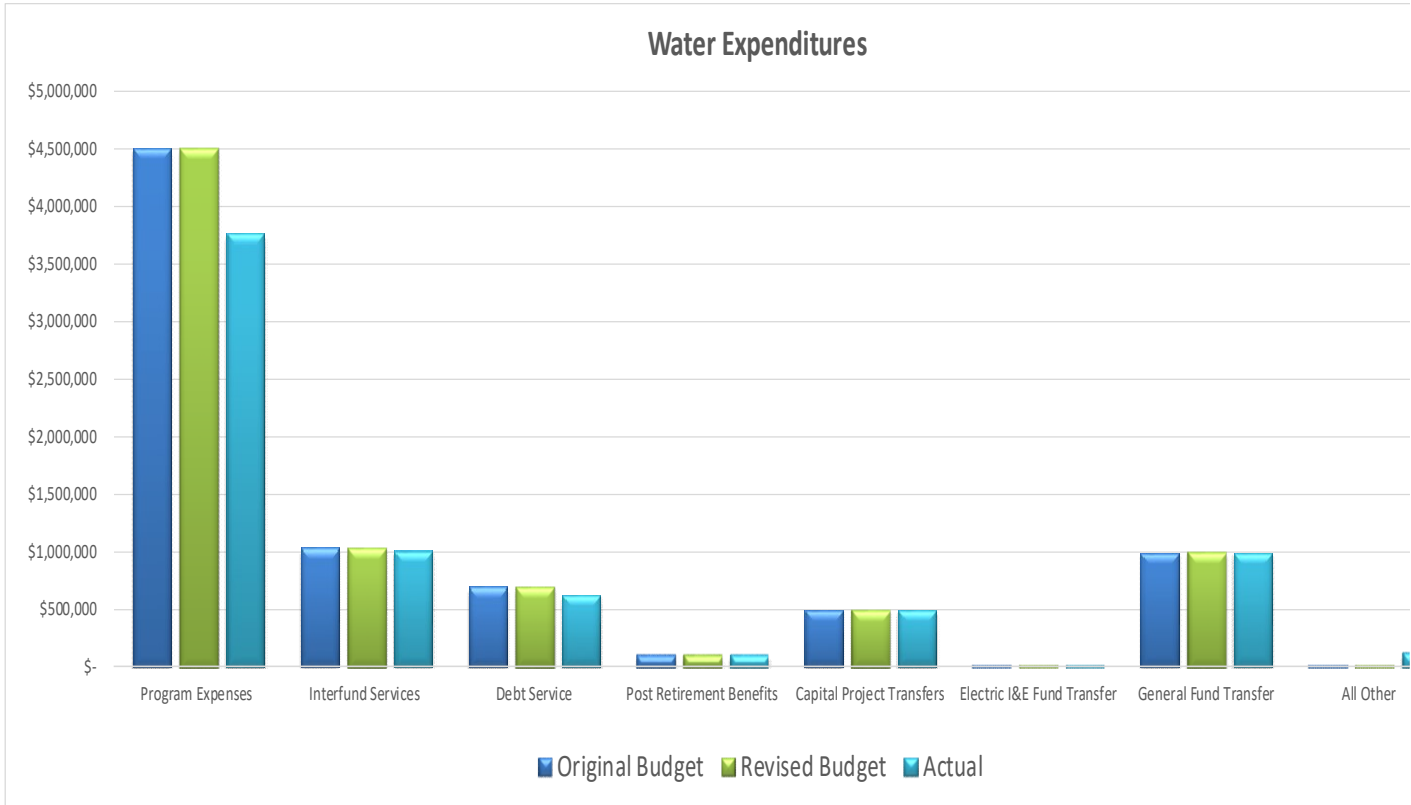
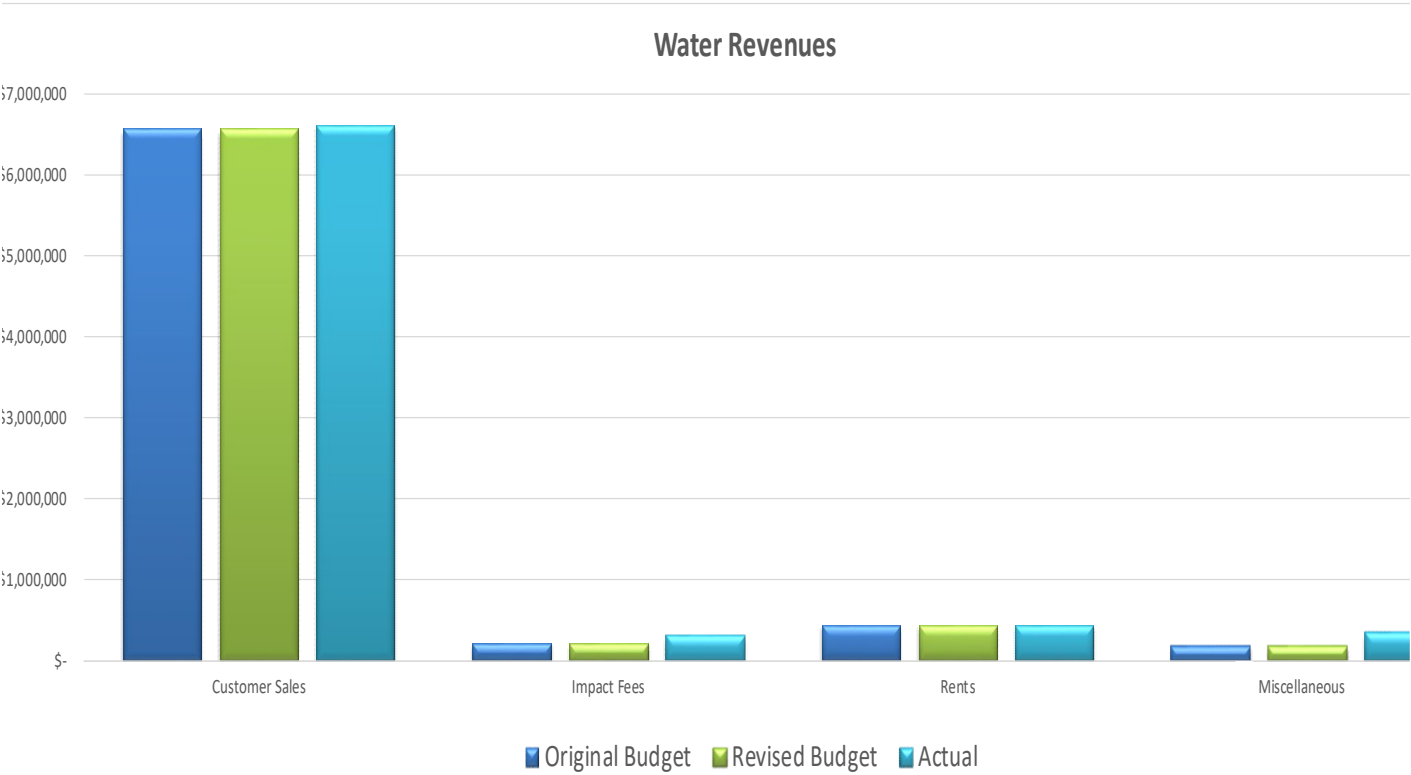
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,566,900	\$ 6,566,900	\$ 6,624,230	101%
Impact Fees	230,000	230,000	319,959	139%
Rents	450,500	450,500	450,579	100%
Miscellaneous ¹	182,700	186,100	354,804	191%
	<u>\$ 7,430,100</u>	<u>\$ 7,433,500</u>	<u>\$ 7,749,572</u>	<u>104%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,508,500	\$ 4,511,900	\$ 3,767,781	84%
Interfund Services	1,029,900	1,029,900	1,012,598	98%
Debt Service	695,600	695,600	632,067	91%
Post Retirement Benefits	109,500	109,500	109,500	100%
Capital Project Transfers	503,000	503,000	503,000	100%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	1,000,000	100%
All Other ²	25,000	25,000	125,768	503%
	<u>\$ 7,896,500</u>	<u>\$ 7,899,900</u>	<u>\$ 7,175,715</u>	<u>91%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



**City of Dover Preliminary
Wastewater Fund Summary
Fiscal Year to Date June 2025**

Revenues

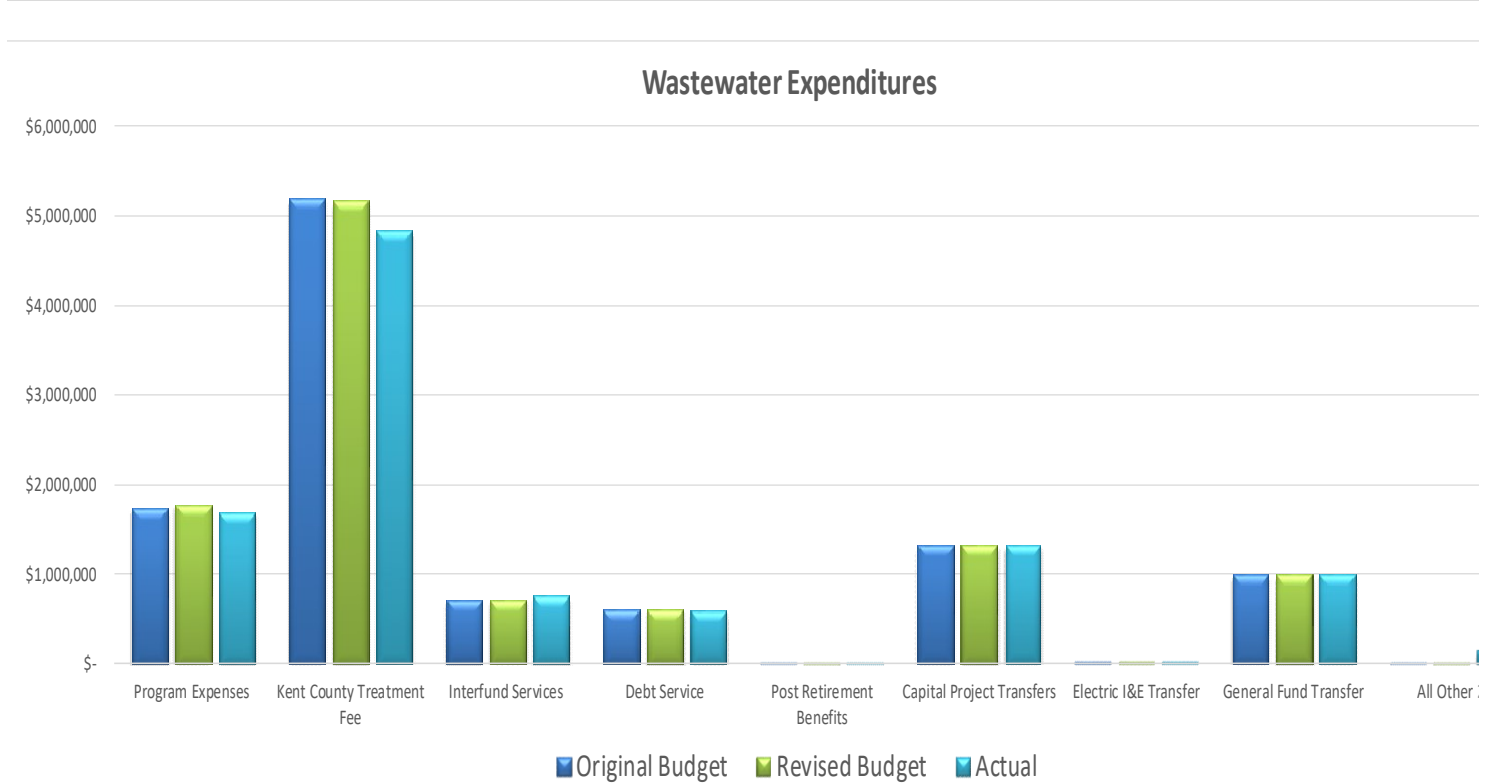
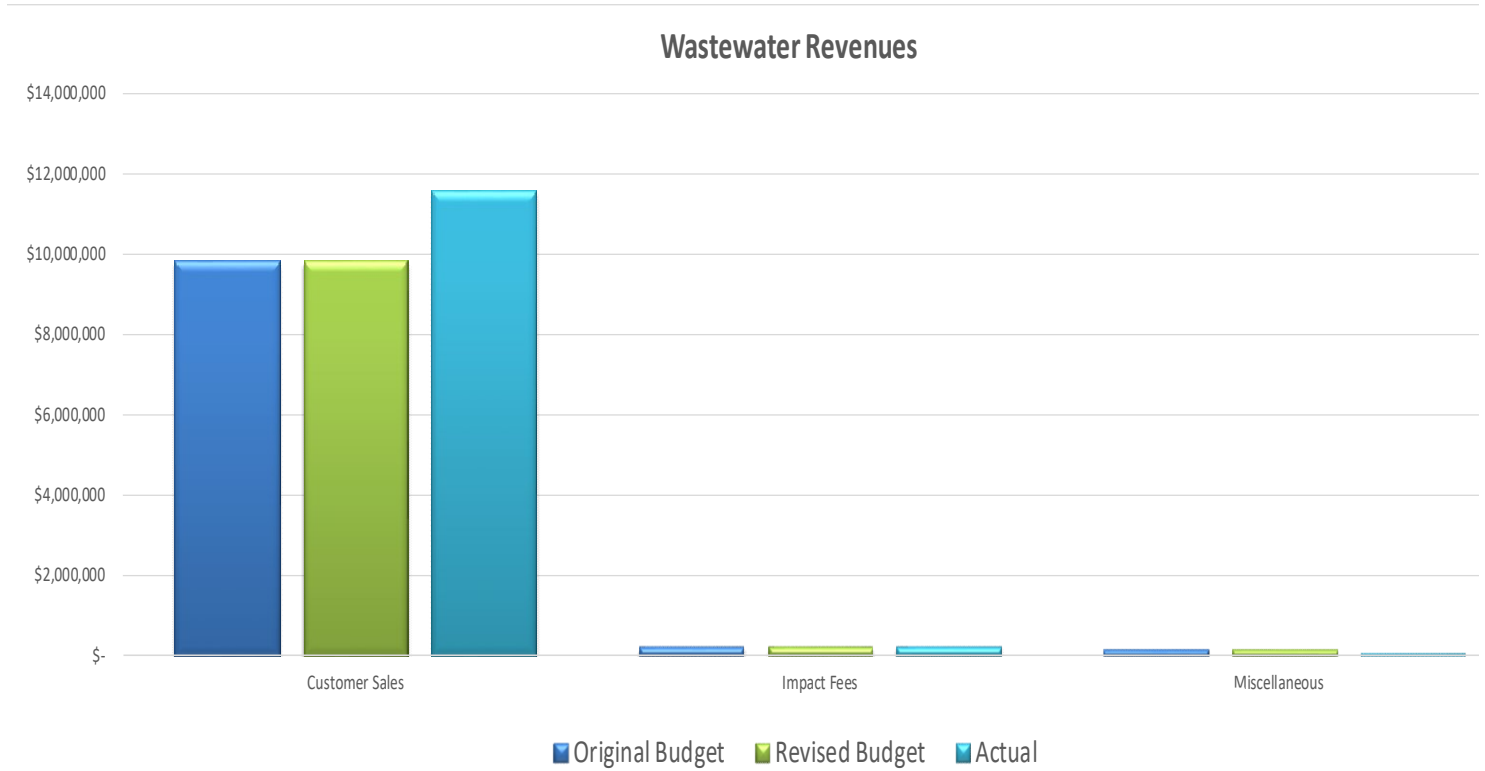
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,843,600	\$ 9,843,600	\$ 11,570,887	118%
Impact Fees	230,000	230,000	236,692	103%
Miscellaneous ¹	150,200	153,200	71,947	47%
	<u>\$ 10,223,800</u>	<u>\$ 10,226,800</u>	<u>\$ 11,879,526</u>	<u>116%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,751,000	\$ 1,779,000	\$ 1,704,450	96%
Kent County Treatment Fee	5,198,600	5,173,600	4,836,455	93%
Interfund Services	724,900	724,900	765,099	106%
Debt Service	614,200	614,200	601,177	98%
Post Retirement Benefits	4,600	4,600	4,600	100%
Capital Project Transfers	1,329,900	1,329,900	1,329,900	100%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	1,000,000	100%
All Other ²	11,000	11,000	151,403	1376%
	<u>\$ 10,659,200</u>	<u>\$ 10,662,200</u>	<u>\$ 10,418,084</u>	<u>98%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



**City of Dover Preliminary
Electric Fund Summary
Fiscal Year to Date June 2025**

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,487,300	\$ 92,487,300	\$ 88,428,215	96%
All Other ¹	2,454,000	5,416,400	6,890,431	127%
	<u>\$ 94,941,300</u>	<u>\$ 97,903,700</u>	<u>\$ 95,318,703</u>	<u>97%</u>

Expenditures

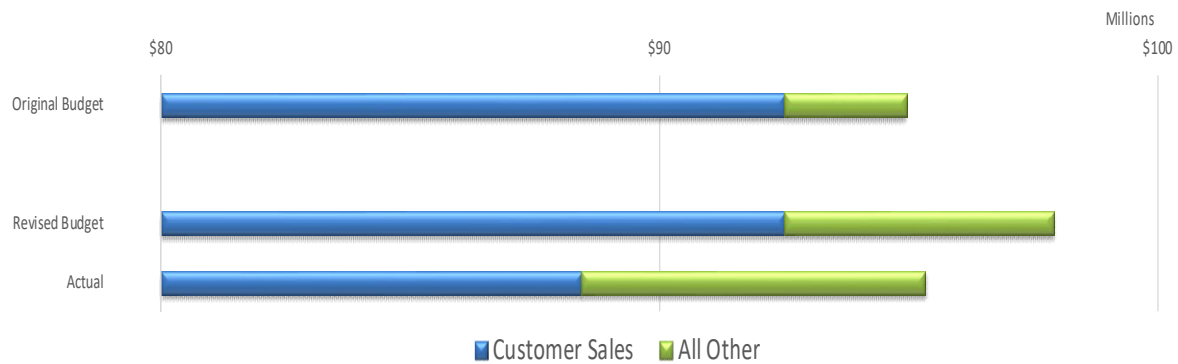
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 77,032,800	\$ 77,032,800	\$ 41,068,593	53%
Electric Operating Div. Exp.	9,868,500	9,869,100	9,501,655	96%
Interfund Services	4,371,600	4,868,200	3,935,196	81%
Debt Service	1,441,900	1,441,900	1,403,200	97%
Post Retirement Benefits	954,000	954,000	954,000	100%
General Fund Transfer	10,000,000	12,465,200	10,000,000	80%
All Other ²	2,710,400	2,710,400	2,317,255	85%
	<u>\$ 106,379,200</u>	<u>\$ 109,341,600</u>	<u>\$ 69,179,899</u>	<u>63%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

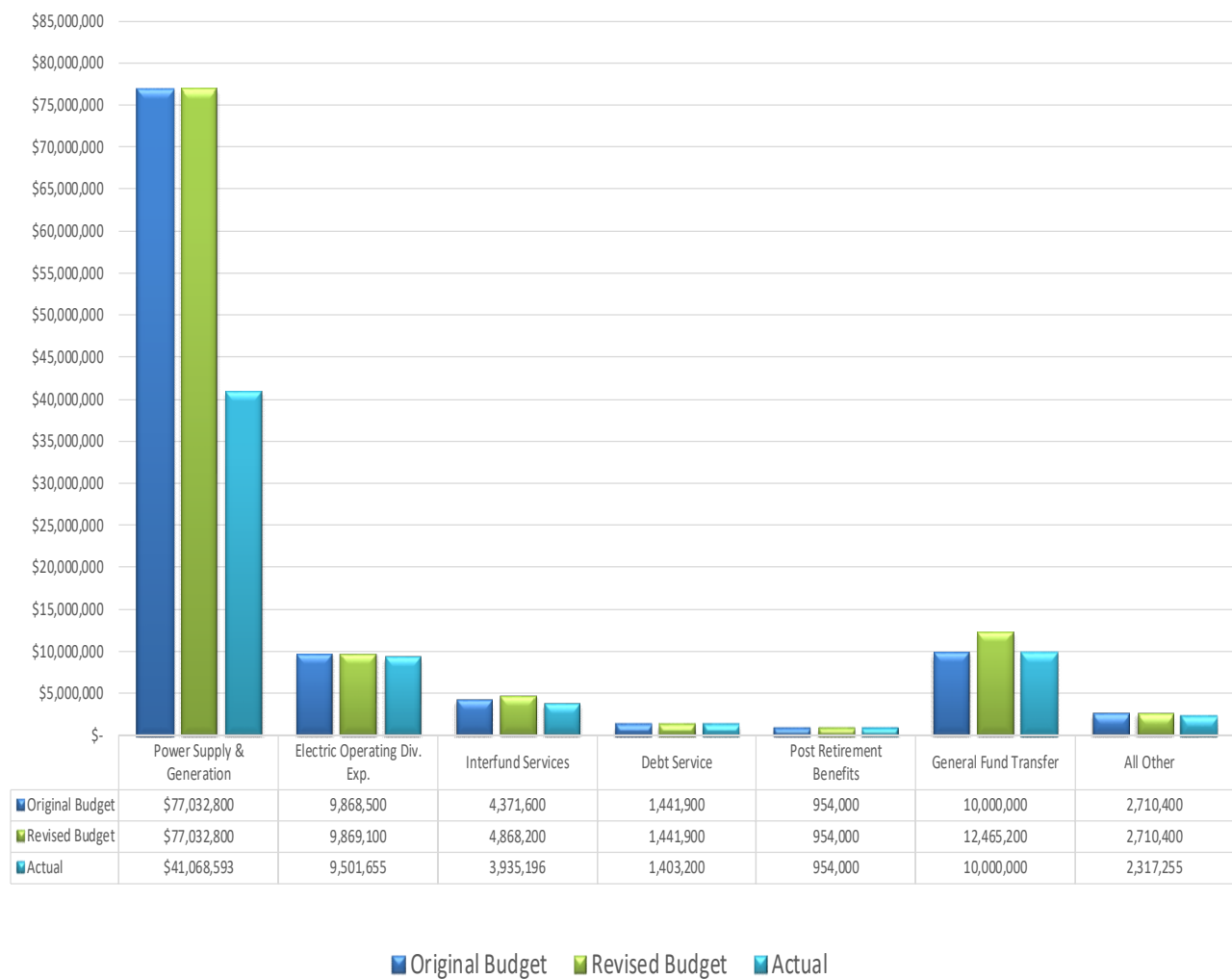
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	764,148	717,868
Sales per MWh	\$119.26	\$119.26	\$121.24
Purchased/Generated MWh	774,549	774,549	749,149
All In MWh Supply & Generation	\$99.39	\$99.39	\$54.82

Electric Fund - Revenues

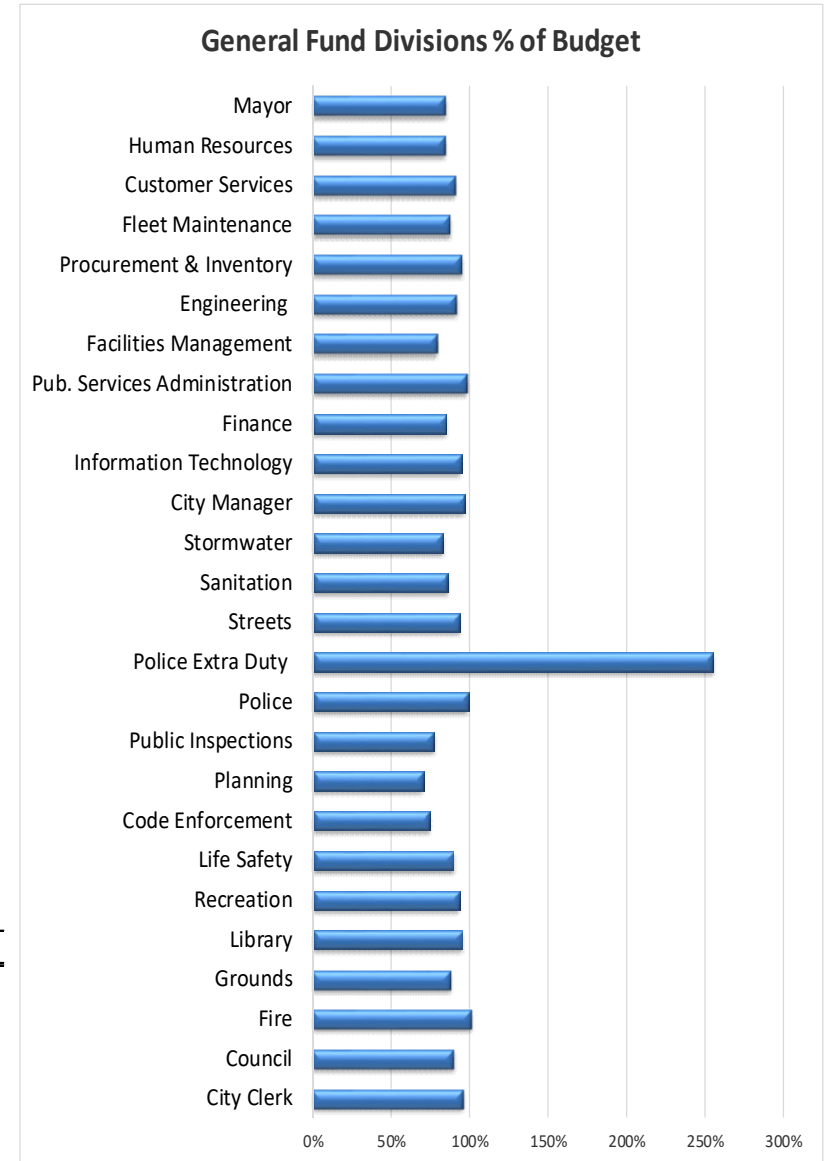


Electric Fund - Expenditures



**City of Dover Preliminary
Division Expense Summary (General Fund)
Fiscal Year to Date June 2025**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 486,800	\$ 486,800	\$ 463,322	95%
Council	266,500	266,500	237,929	89%
Fire	1,008,300	1,015,800	1,018,255	100%
Grounds	1,788,500	1,790,700	1,567,131	88%
Library	2,146,000	2,146,000	2,026,275	94%
Recreation	1,573,200	1,583,900	1,465,570	93%
Life Safety	1,222,500	1,223,200	1,090,569	89%
Code Enforcement	1,163,500	855,300	632,384	74%
Planning	898,800	898,800	624,279	69%
Public Inspections	767,400	771,600	588,640	76%
Police	23,061,100	23,064,700	22,642,365	98%
Police Extra Duty	405,000	405,000	1,030,762	255%
Streets	797,000	814,650	755,077	93%
Sanitation	3,140,600	3,142,200	2,679,138	85%
Stormwater	1,021,200	1,005,940	826,113	82%
City Manager	1,279,000	1,606,000	1,544,831	96%
Information Technology	920,500	963,800	906,381	94%
Finance	1,010,700	1,000,700	841,839	84%
Pub. Services Administration	670,700	670,910	654,451	98%
Facilities Management	886,400	886,400	698,728	79%
Engineering	292,900	293,100	267,188	91%
Procurement & Inventory	958,700	958,700	905,022	94%
Fleet Maintenance	1,081,400	1,081,400	940,614	87%
Customer Services	1,456,800	1,446,800	1,306,362	90%
Human Resources	478,000	443,100	371,352	84%
Mayor	304,600	304,600	256,316	84%
	\$ 49,086,100	\$ 49,126,600	\$ 46,340,890	94%



**City of Dover Preliminary
Utilities Expenditure Summary
Fiscal Year to Date June 2025**

Water Divison

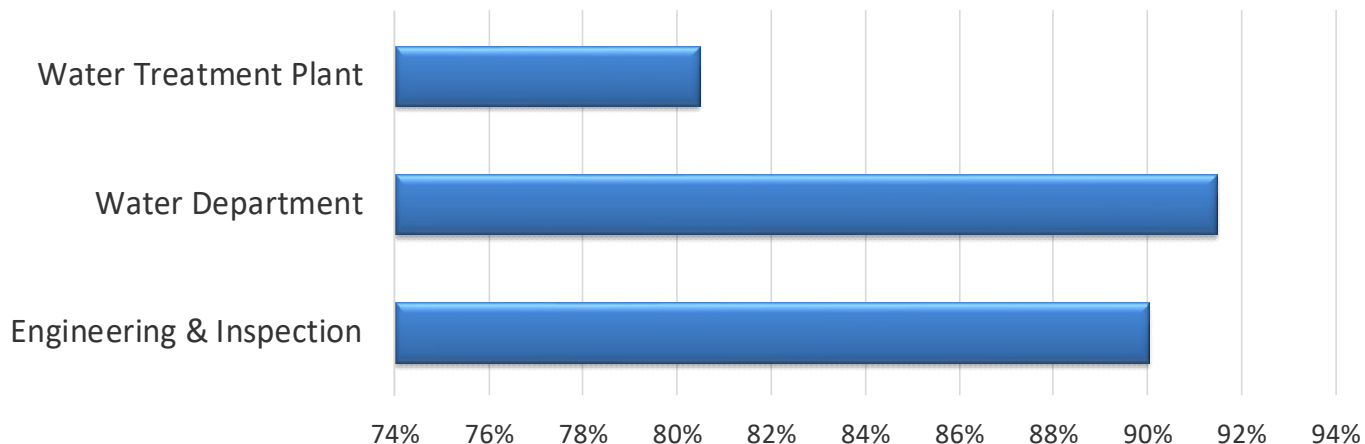
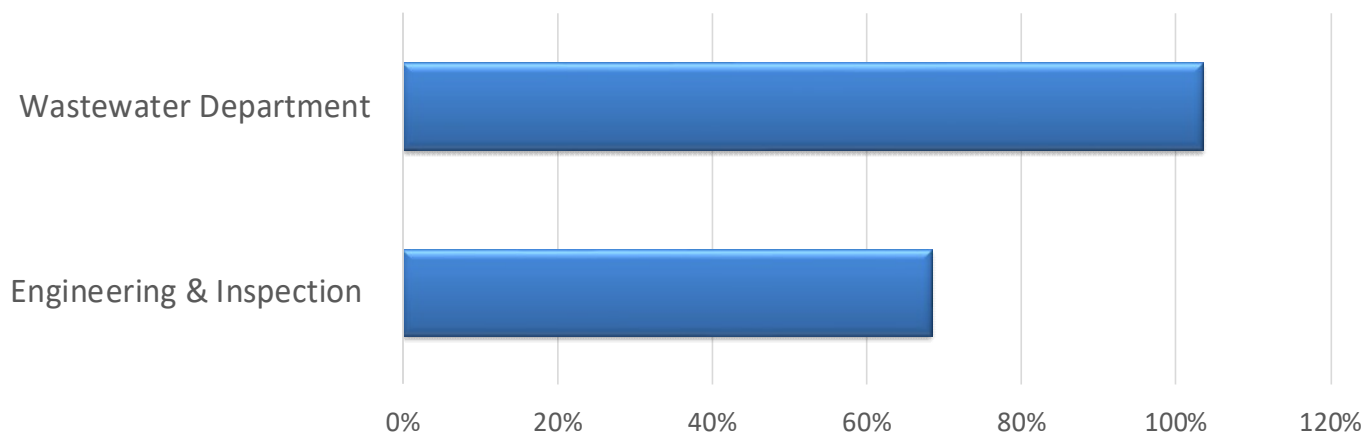
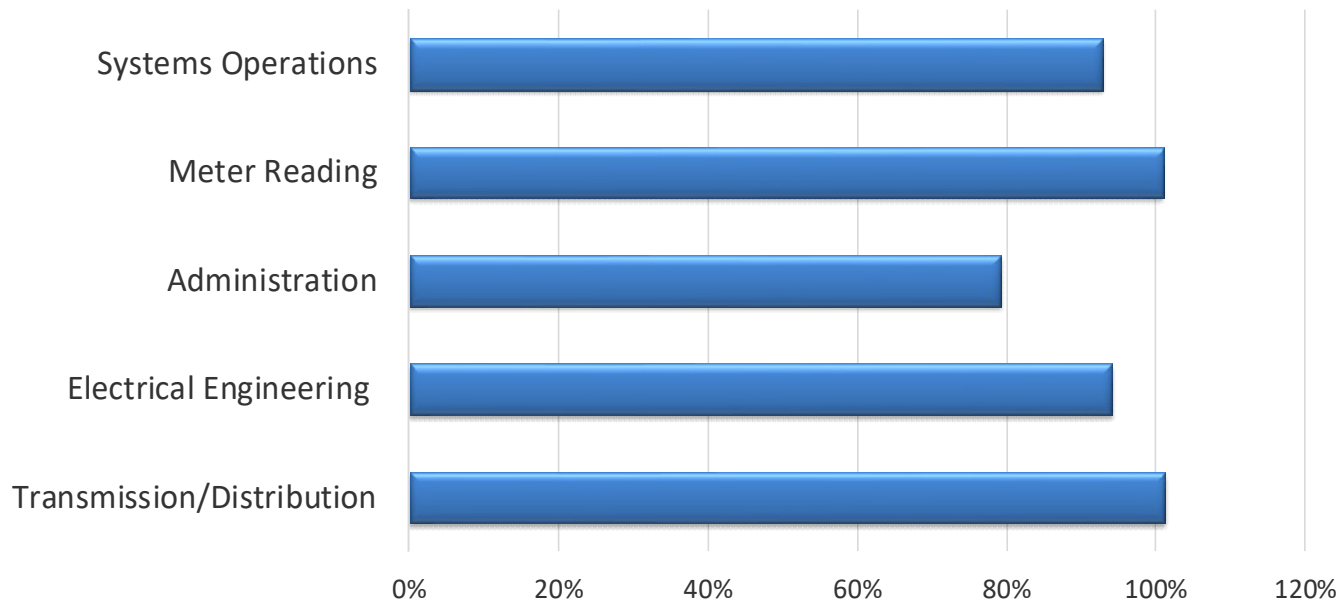
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 425,700	\$ 425,700	\$ 383,213	90%
Water Department	881,300	882,200	806,876	91%
Water Treatment Plant	3,201,500	3,204,000	2,577,693	80%
	<u>\$ 4,508,500</u>	<u>\$ 4,511,900</u>	<u>\$ 3,767,781</u>	<u>84%</u>

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 382,000	\$ 382,300	\$ 261,112	68%
Wastewater Department	1,369,000	1,396,700	1,443,338	103%
	<u>\$ 1,751,000</u>	<u>\$ 1,779,000</u>	<u>\$ 1,704,450</u>	<u>96%</u>

Electric Division

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,205,100	\$ 5,205,100	\$ 5,260,814	101%
Electrical Engineering	1,937,000	1,937,000	1,822,403	94%
Administration	1,129,100	1,129,100	893,100	79%
Meter Reading	529,800	530,400	534,874	101%
Systems Operations	1,067,500	1,067,500	990,464	93%
	<u>\$ 9,868,500</u>	<u>\$ 9,869,100</u>	<u>\$ 9,501,655</u>	<u>96%</u>

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

**City of Dover Preliminary
Capital Outlay Summary (All Funds)
Fiscal Year to Date June 2025**

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 566,600	\$ 614,400	\$ 624,683	102%
Police	1,488,100	2,351,600	1,863,212	79%
Streets	415,800	3,063,200	2,017,310	66%
Sanitation	739,000	739,000	437,608	59%
Stormwater	2,249,000	4,786,000	950,137	20%
Grounds	80,000	80,000	70,806	89%
Recreation	1,160,000	2,029,800	461,689	23%
Purchasing	820,000	973,000	209,702	22%
Information Technology	112,000	179,200	99,518	56%
Fleet Maintenance	-	-	398	0%
General Fund Capital Projects	\$ 7,630,500	\$ 14,816,200	\$ 6,735,062	45%
<u>Water Fund</u>				
Water	\$ 3,456,700	\$ 7,979,700	\$ 781,620	10%
Water Engineering	26,900	26,900	25,612	95%
Water Treatment Plant	885,000	1,162,800	71,767	6%
Water Fund Capital Projects	\$ 4,368,600	\$ 9,169,400	\$ 879,000	10%
<u>Wastewater Fund</u>				
Wastewater	\$ 1,691,100	\$ 5,064,100	\$ 2,726,379	54%
Wastewater Fund Capital Projects	\$ 1,691,100	\$ 5,064,100	\$ 2,726,379	54%
<u>Electric Fund</u>				
Electric Generation	\$ 470,000	\$ 2,233,000	\$ 1,962,709	88%
Transmission/Distribution	3,090,000	3,905,400	1,728,772	44%
Electrical Engineering	3,986,000	7,485,500	3,099,727	41%
ERP System	-	1,803,500	78,422	4%
Electric Administration	-	1,078,600	1,078,554	100%
Electric Fund Capital Projects	\$ 7,546,000	\$ 16,506,000	\$ 7,948,185	48%
TOTAL CAPITAL PROJECTS	\$ 21,236,200	\$ 45,555,700	\$ 18,288,626	40%

