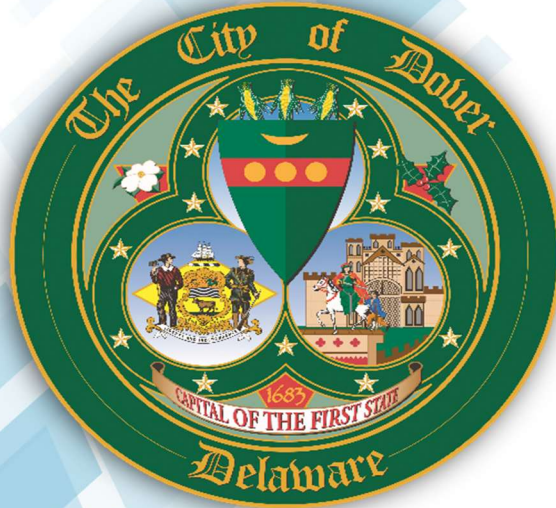


City of Dover



Finance Department

MONTHLY REPORT

September 2025

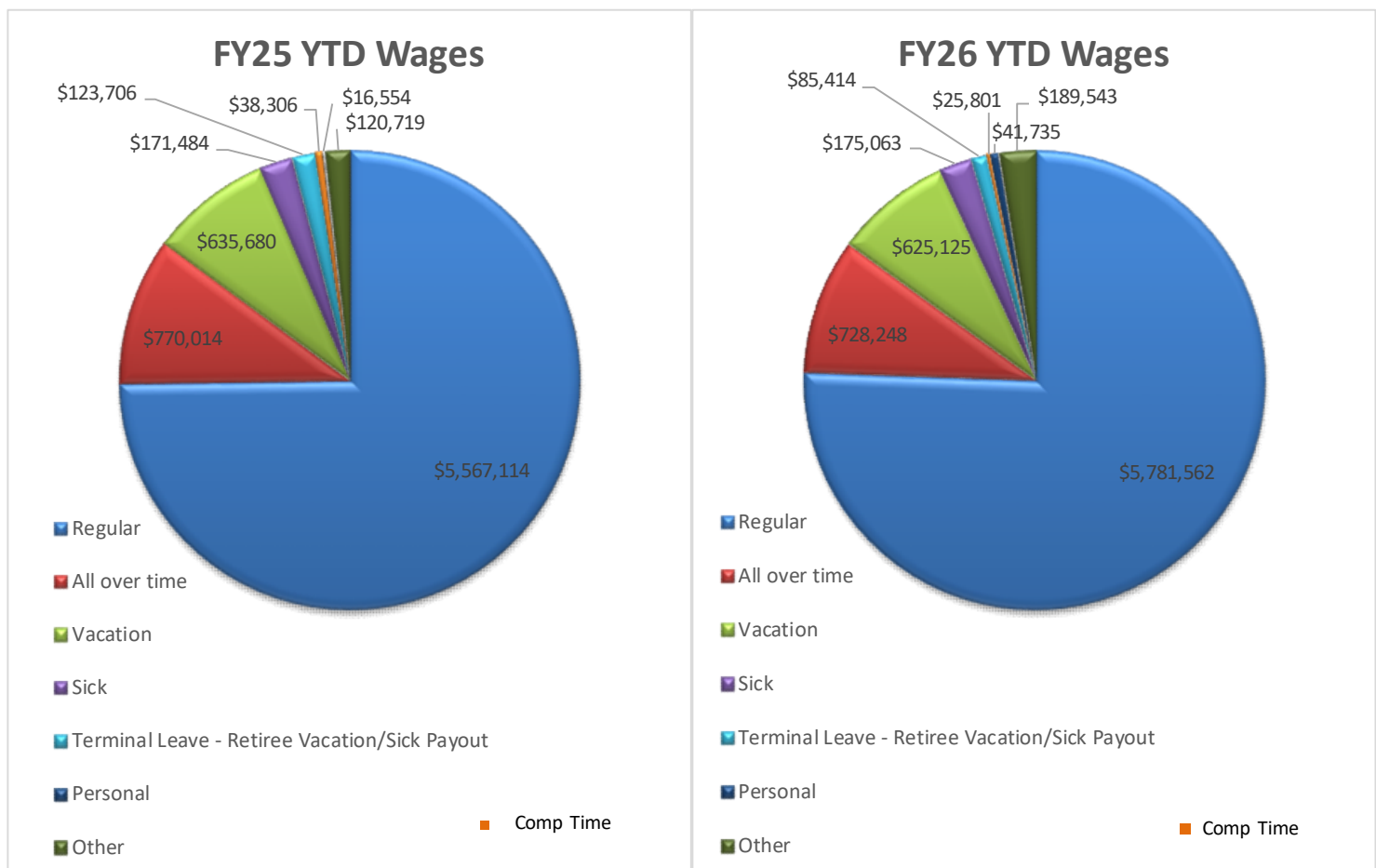
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS September 2025

	FY25 YTD	FY26 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,815	1,166
Total Amount of All Deposits	\$ 77,312,108	\$ 35,784,375
Other Activity		
Number of Pay Periods	7	6
Number of Direct Deposits Issued	2,756	2,520
Number of Pension Checks Issued	984	740
Total Pension Benefits Paid - Defined Benefit Plan	\$ 1,791,851	\$ 1,529,484

ACCOUNTS PAYABLE		
Number of Check Vouchers	1,457	896
Number of EFT Vouchers	851	458
Vouchers Dollar Amount Disbursed	\$ 30,968,132	\$ 19,250,317



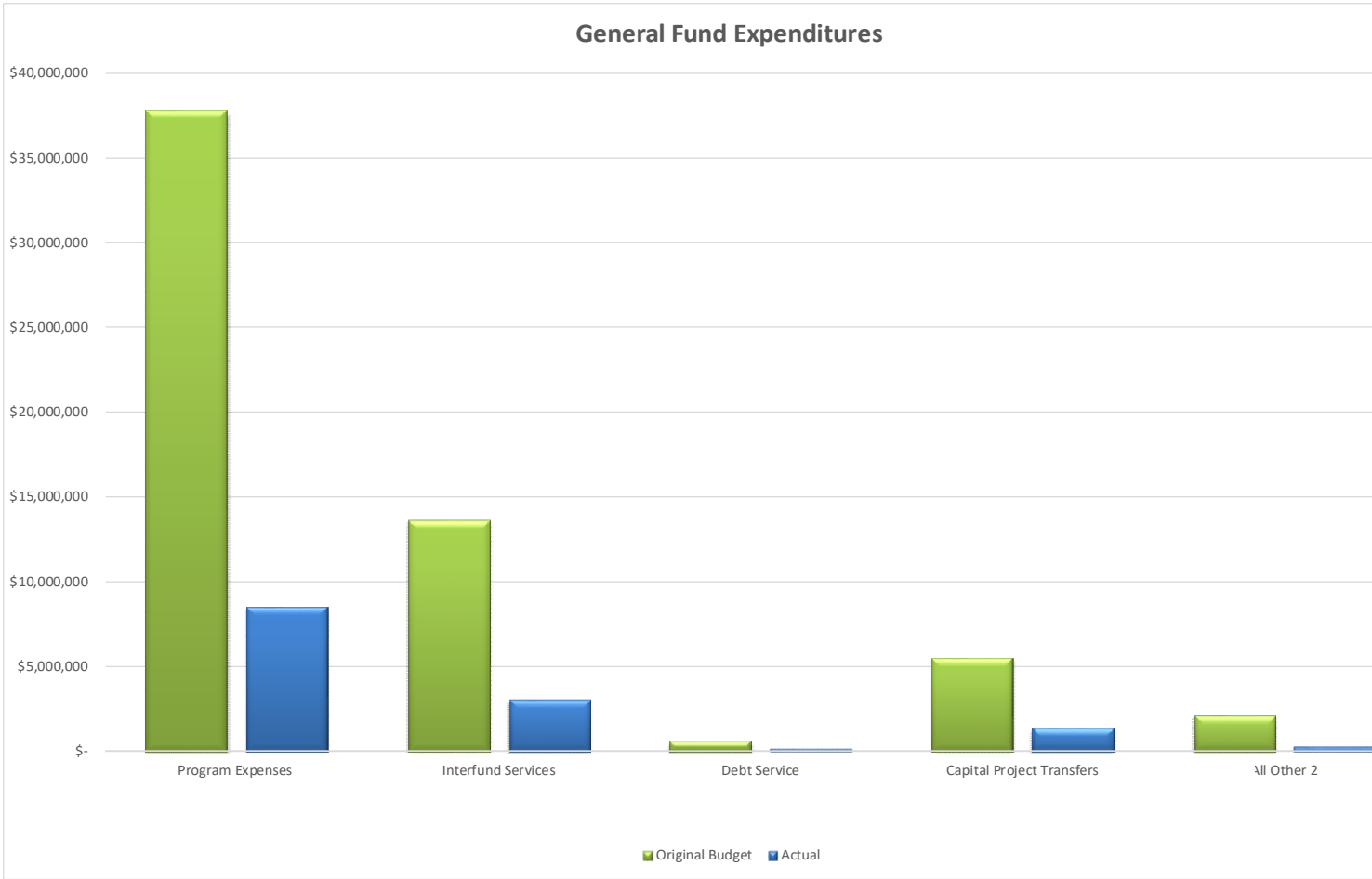
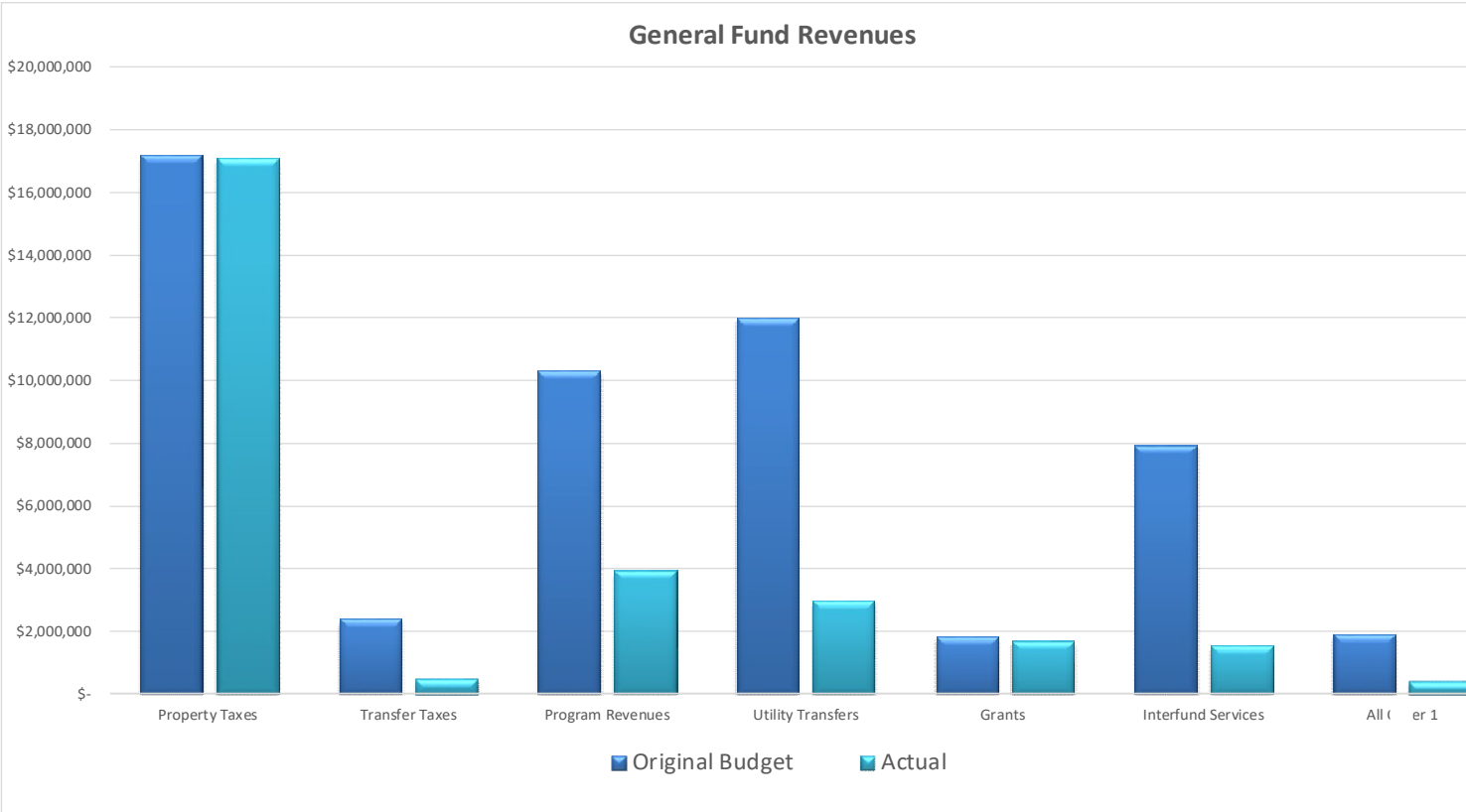
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date September 2025

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$ 17,200,000	\$ 17,086,118	99%
Transfer Taxes	2,400,000	498,202	21%
Program Revenues	10,320,100	3,933,130	38%
Utility Transfers	12,000,000	3,000,000	25%
Grants	1,821,500	1,693,012	93%
Interfund Services	7,938,700	1,559,828	20%
All Other ¹	1,900,000	389,760	21%
	<u>\$ 53,580,300</u>	<u>\$ 28,160,049</u>	<u>53%</u>
Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,803,800	\$ 8,513,075	23%
Interfund Services	13,654,000	3,079,268	23%
Debt Service	625,200	157,606	25%
Capital Project Transfers	5,511,200	1,377,800	25%
All Other ²	2,147,800	252,298	12%
	<u>\$ 59,742,000</u>	<u>\$ 13,380,048</u>	<u>22%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



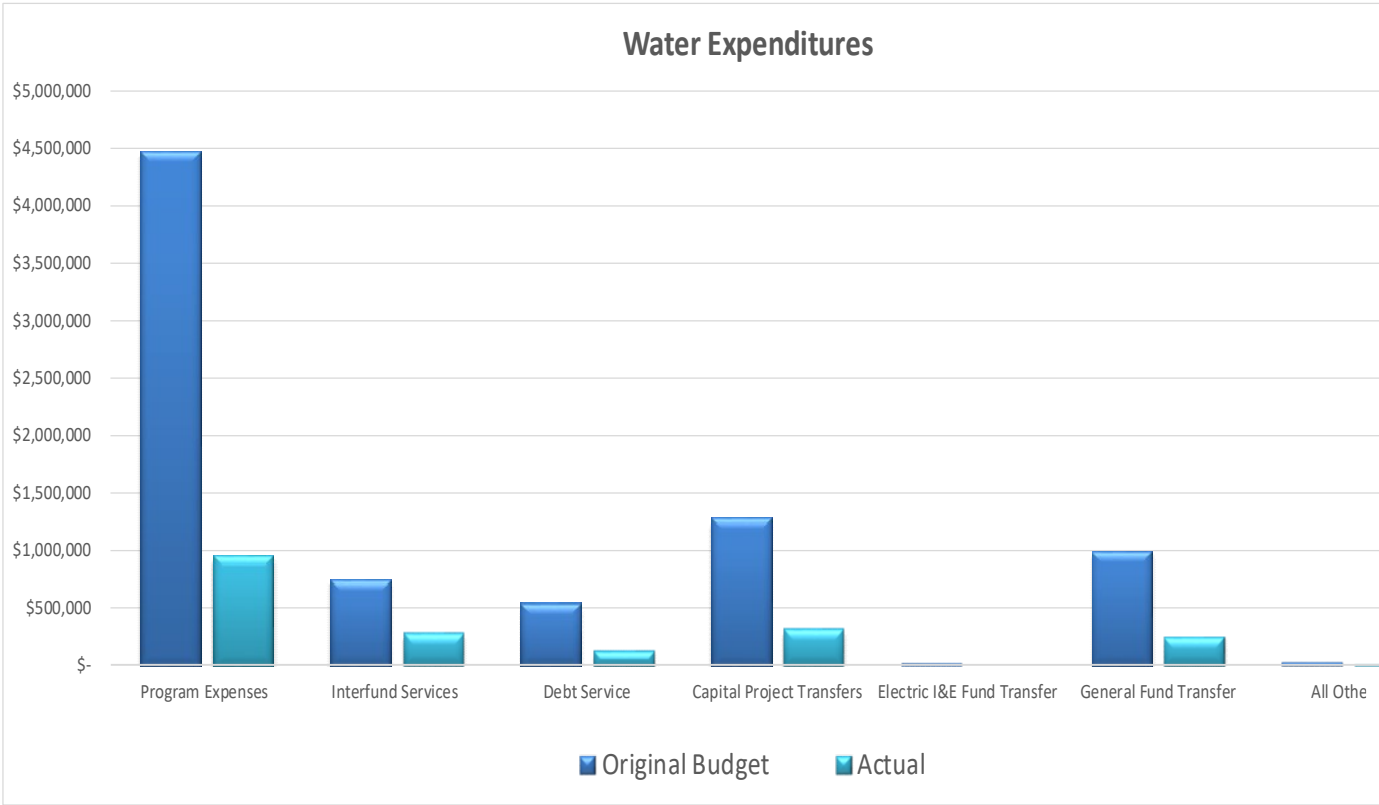
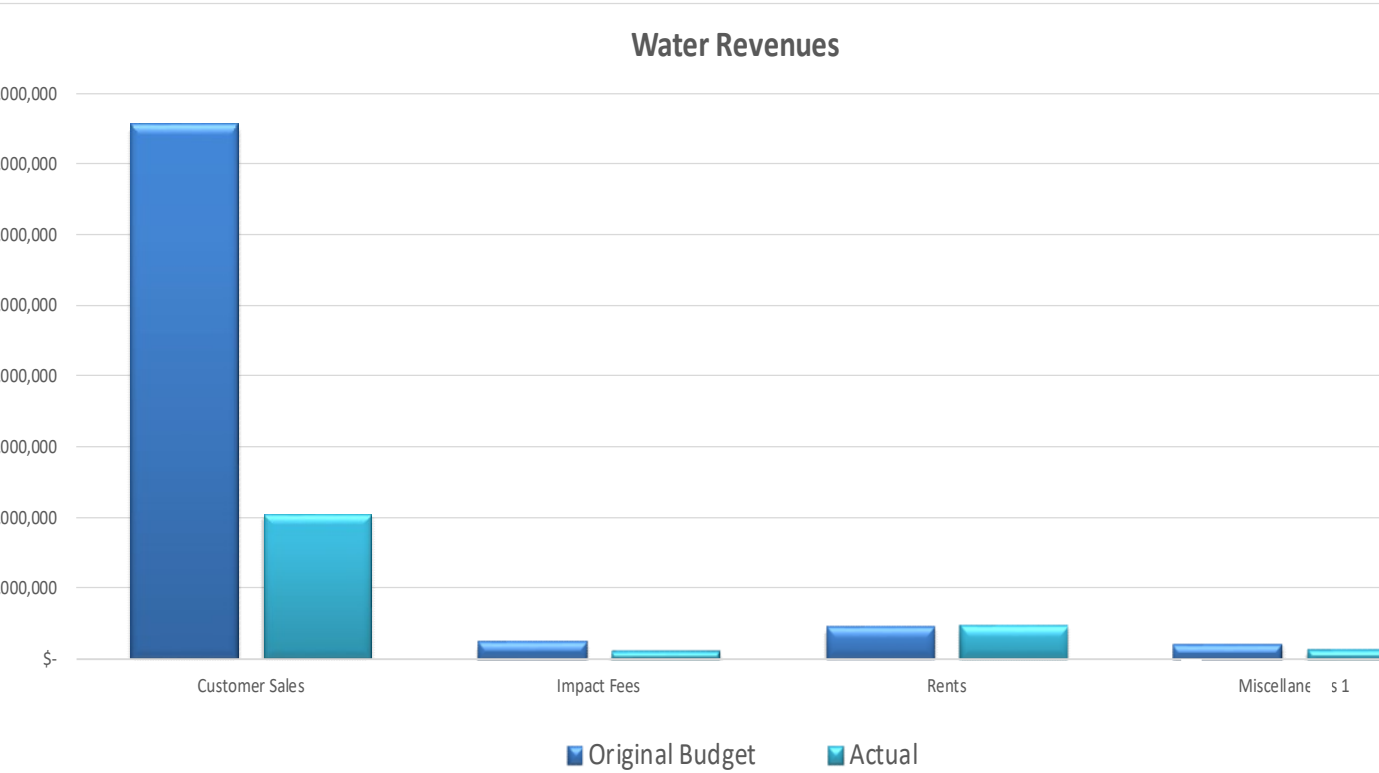
City of Dover
Water Fund Summary
Fiscal Year to Date September 2025

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 7,568,500	\$ 2,063,155	27%
Impact Fees	250,000	109,488	44%
Rents	464,000	478,686	103%
Miscellaneous ¹	215,400	137,287	61%
	<u>\$ 8,497,900</u>	<u>\$ 2,788,617</u>	<u>33%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,469,100	\$ 959,533	21%
Interfund Services	750,900	282,350	38%
Debt Service	543,000	134,262	25%
Capital Project Transfers	1,280,600	320,150	25%
Electric I&E Fund Transfer	25,000	-	0%
General Fund Transfer	1,000,000	250,000	25%
All Other ²	30,000	5,890	20%
	<u>\$ 8,098,600</u>	<u>\$ 1,952,186</u>	<u>24%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



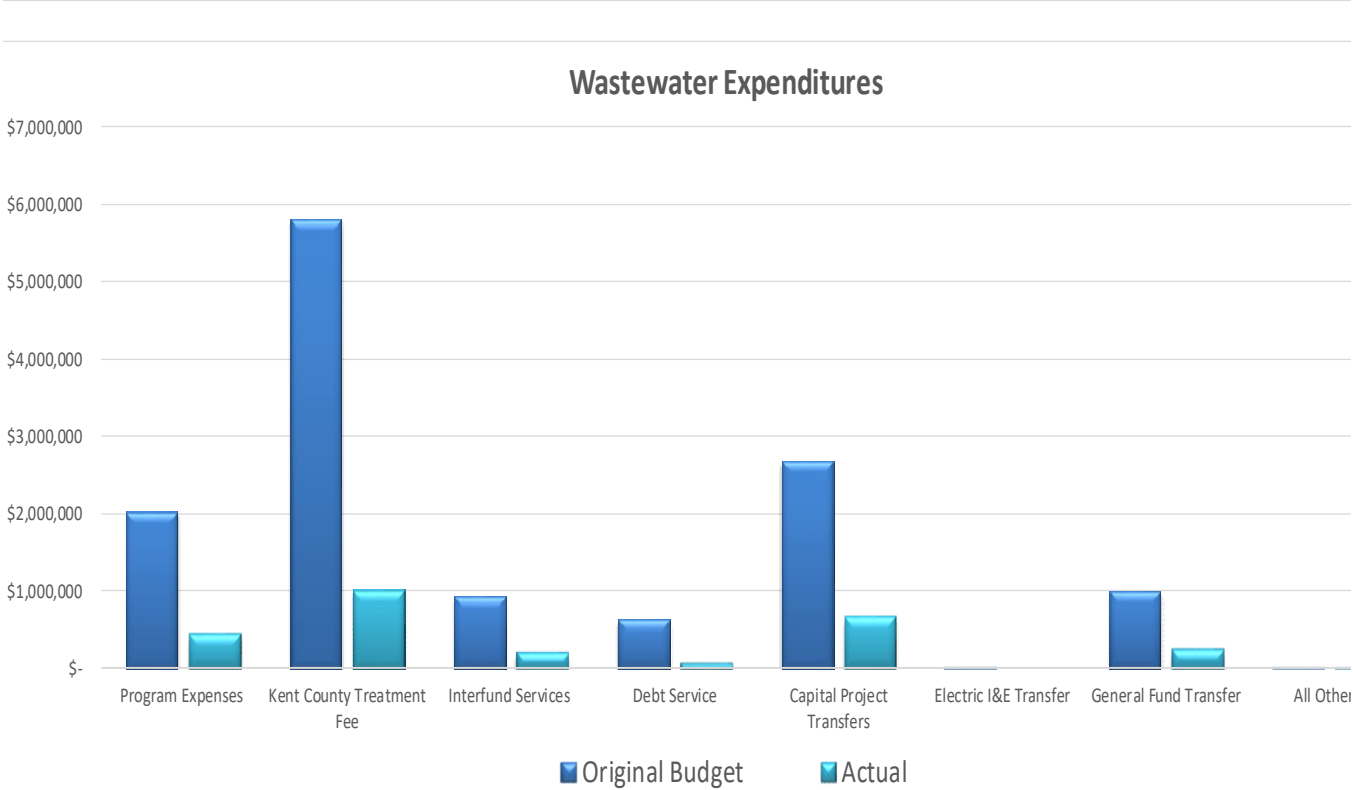
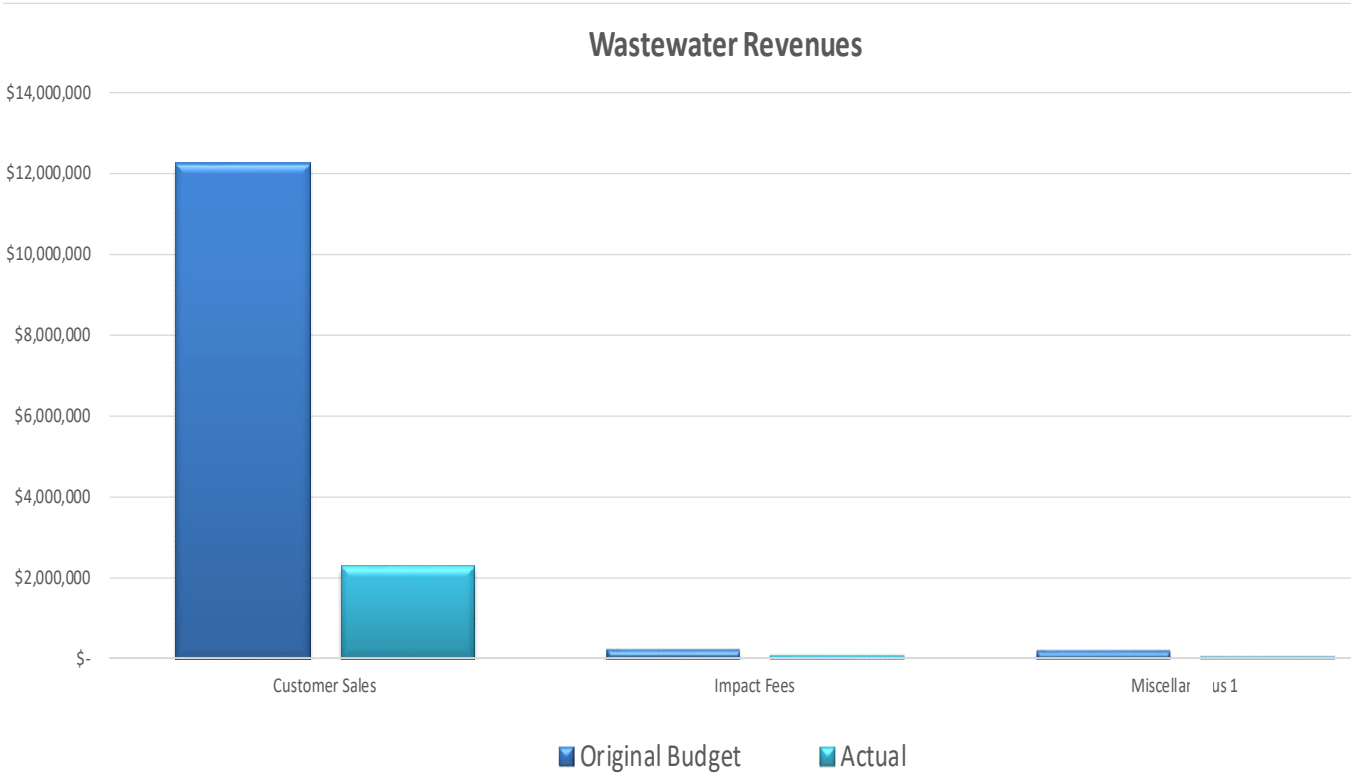
City of Dover
Wastewater Fund Summary
Fiscal Year to Date September 2025

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 12,276,500	\$ 2,315,898	19%
Impact Fees	235,000	91,588	39%
Miscellaneous ¹	200,200	52,810	26%
	<u>\$ 12,711,700</u>	<u>\$ 2,460,296</u>	<u>19%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 2,044,300	\$ 449,986	22%
Kent County Treatment Fee	5,822,500	1,029,877	18%
Interfund Services	935,200	216,093	23%
Debt Service	644,000	74,710	12%
Capital Project Transfers	2,694,900	673,725	25%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	1,000,000	250,000	25%
All Other ²	11,000	2,204	20%
	<u>\$ 13,176,900</u>	<u>\$ 2,696,595</u>	<u>20%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date September 2025

Revenues

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Customer Sales	\$ 103,145,400	\$	27,768,699	27%
All Other ¹	3,045,000		1,070,233	35%
	<u>\$ 106,190,400</u>	<u>\$</u>	<u>28,838,932</u>	<u>27%</u>

Expenditures

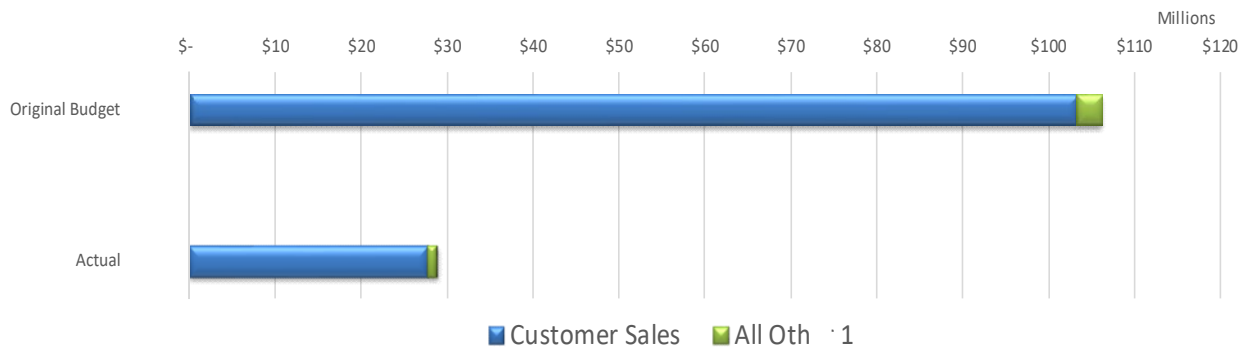
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,354,500	\$	18,481,274	22%
Electric Operating Div. Exp.	11,276,300		2,443,239	22%
Interfund Services	5,123,800		1,061,385	21%
Debt Service	1,376,300		350,800	25%
Capital Project Transfers	10,538,300		2,634,575	0%
General Fund Transfer	10,000,000		2,500,000	25%
All Other ²	2,503,500		551,491	22%
	<u>\$ 123,172,700</u>	<u>\$</u>	<u>28,022,765</u>	<u>23%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Managerer New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue Stabilization, Penalties, Green Energy Charges, and Delay Damages.

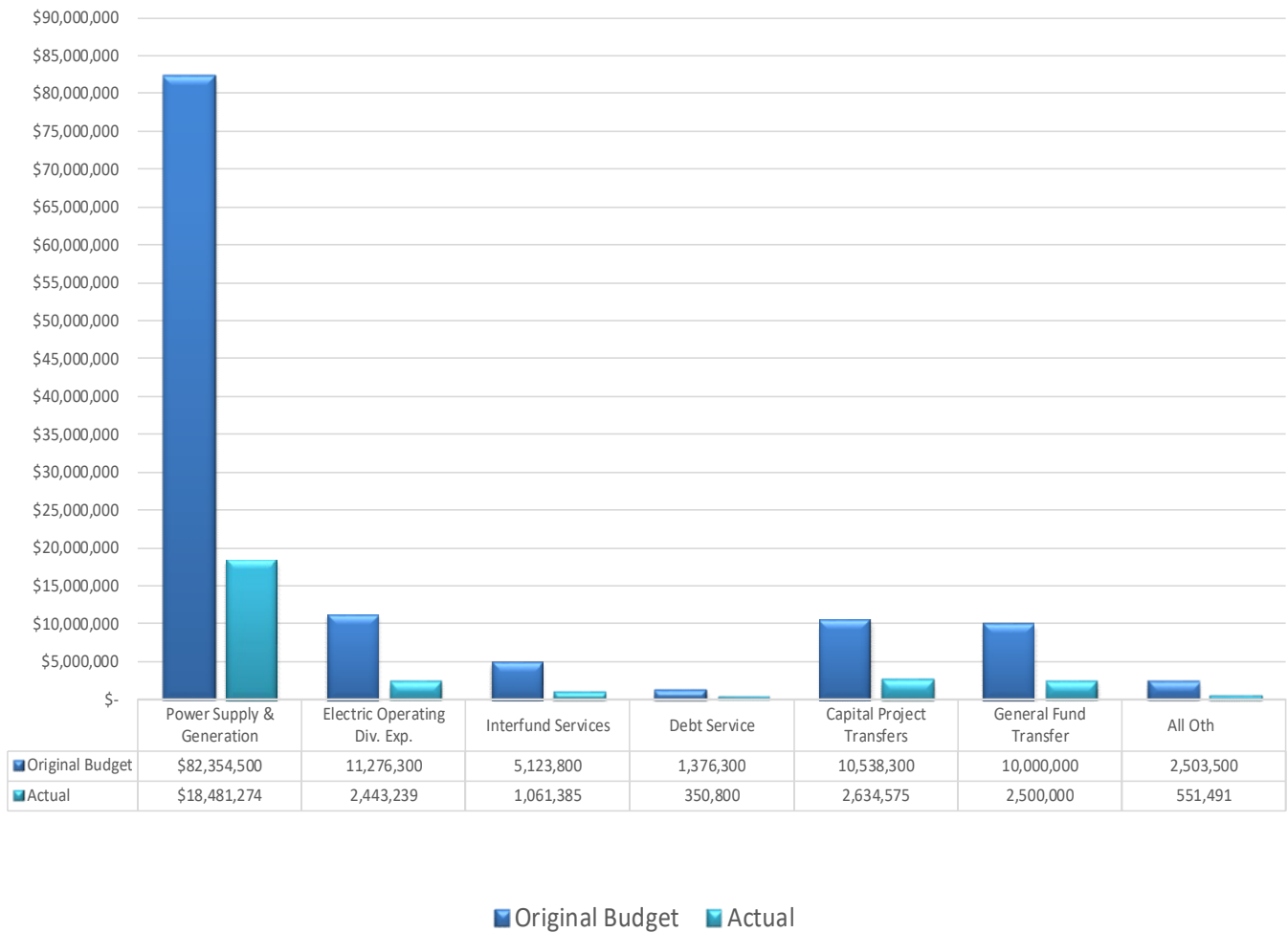
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncolle Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	210,278
Sales per MWh	\$133.22	\$129.97
Purchased/Generated MWh	770,241	213,410
All In MWh Supply & Generation	\$106.86	\$86.60

Electric Fund - Revenues

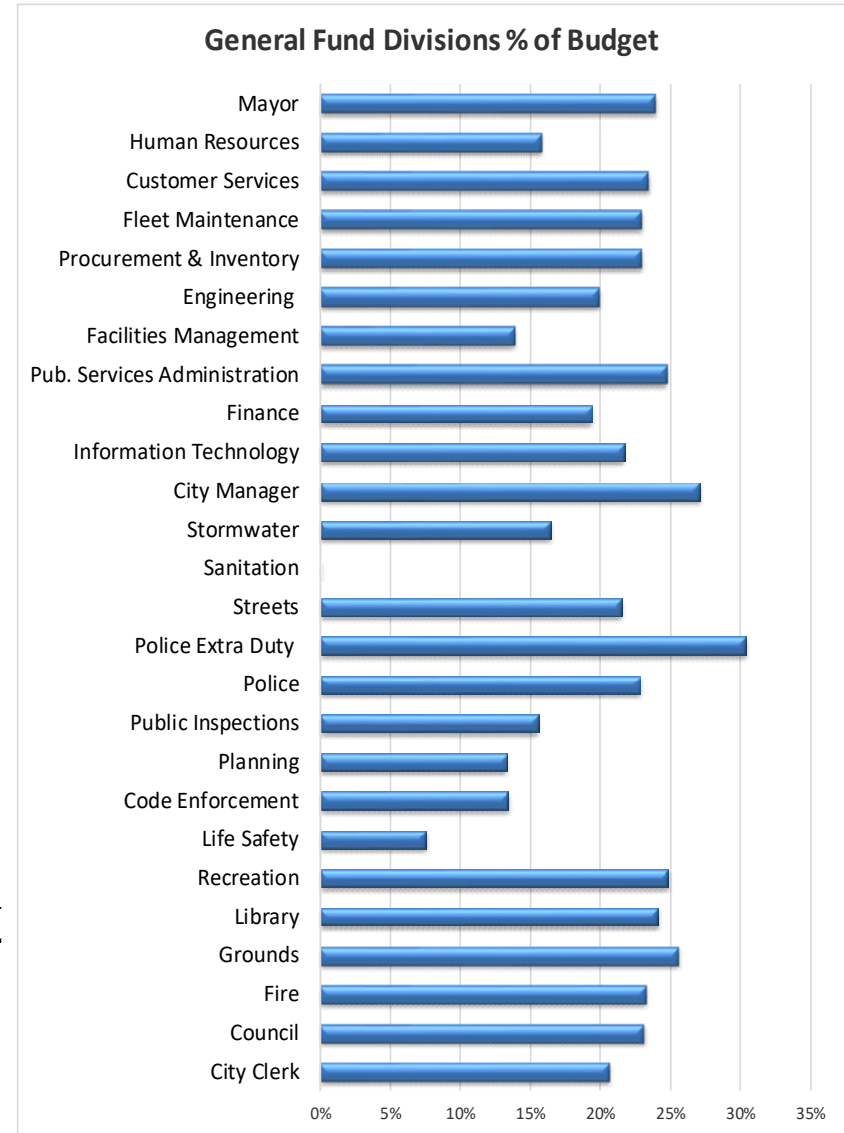


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date September 2025

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 492,900	\$ 101,311	21%
Council	276,600	63,812	23%
Fire	1,133,800	262,939	23%
Grounds	2,047,300	522,562	26%
Library	2,378,800	572,004	24%
Recreation	1,653,300	410,121	25%
Life Safety	1,664,100	125,048	8%
Code Enforcement	1,143,700	152,978	13%
Planning	1,079,800	144,653	13%
Public Inspections	769,100	119,145	15%
Police	24,762,300	5,638,513	23%
Police Extra Duty	910,700	276,128	30%
Streets	899,800	193,723	21%
Sanitation	-	377,622	0%
Stormwater	1,104,900	179,977	16%
City Manager	1,485,300	401,601	27%
Information Technology	1,045,700	225,817	22%
Finance	1,039,800	198,779	19%
Pub. Services Administration	743,500	183,299	25%
Facilities Management	807,900	111,906	14%
Engineering	303,500	60,224	20%
Procurement & Inventory	1,012,700	231,809	23%
Fleet Maintenance	1,139,800	260,865	23%
Customer Services	1,515,900	354,510	23%
Human Resources	529,900	83,352	16%
Mayor	316,700	75,564	24%
	\$ 50,257,800	\$ 11,328,262	23%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date September 2025

Water Divison

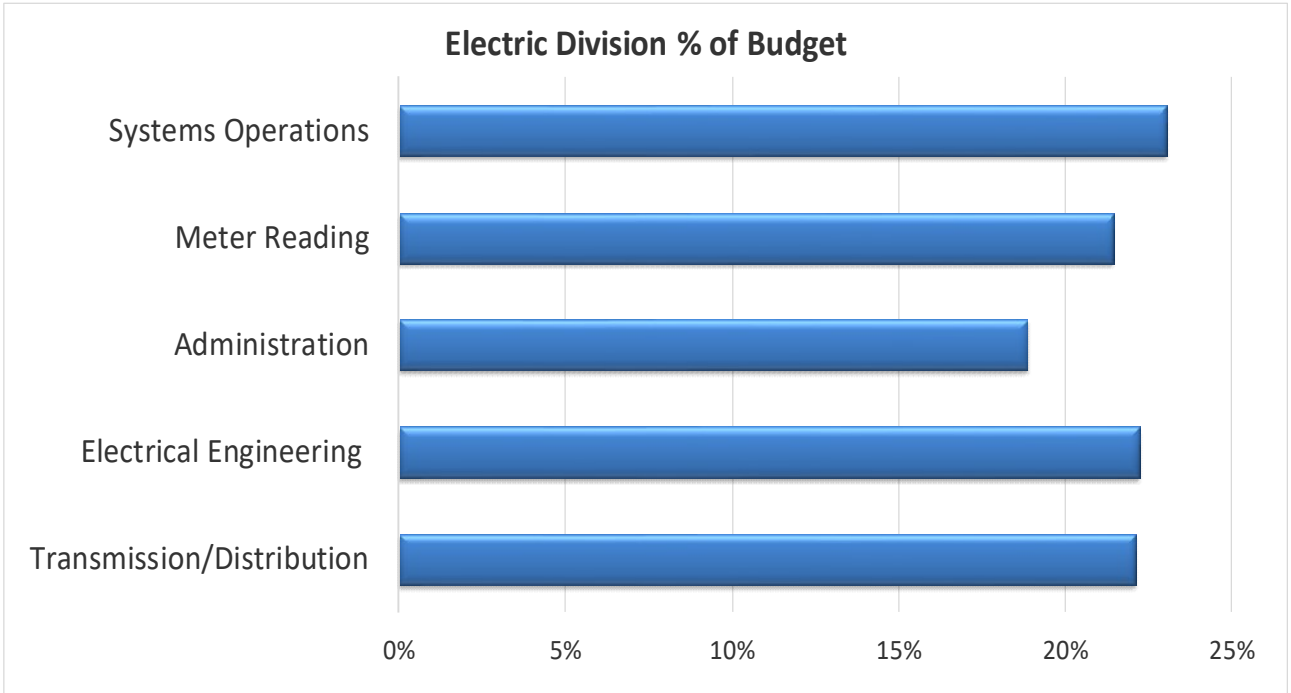
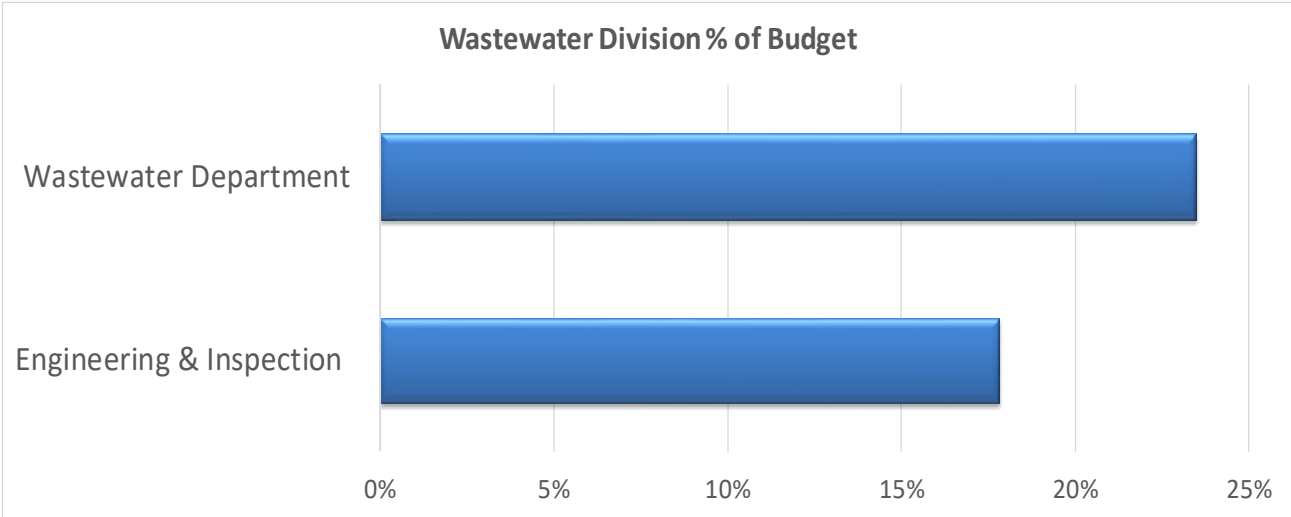
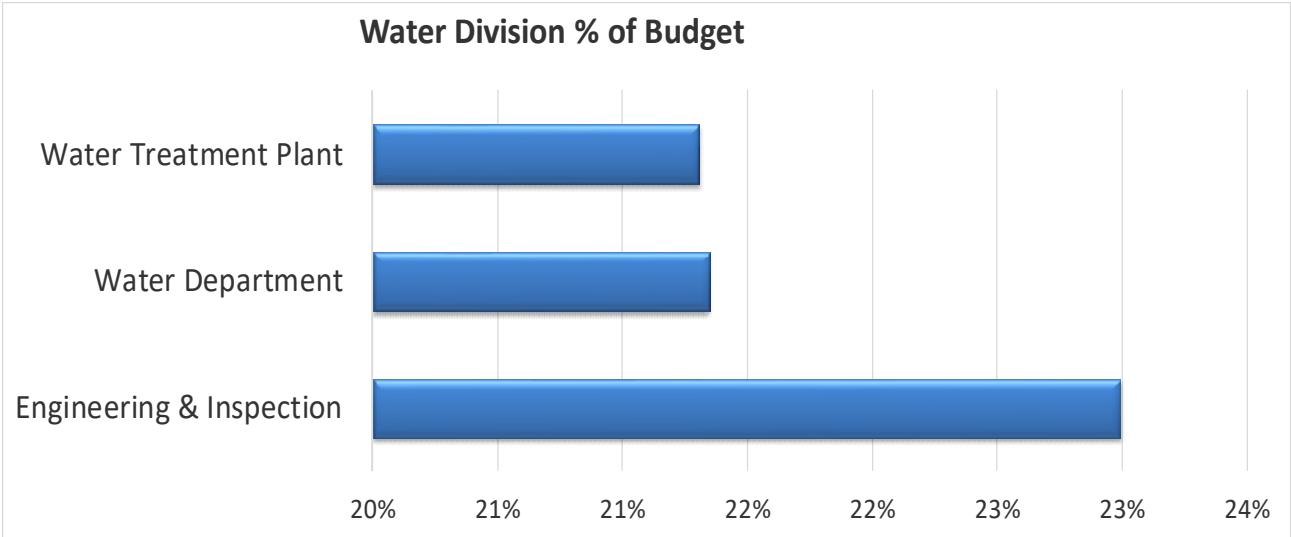
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 416,600	\$	95,784	23%
Water Department	971,000		207,245	21%
Water Treatment Plant	3,081,500		656,504	21%
	<u>\$ 4,469,100</u>	<u>\$</u>	<u>959,533</u>	<u>21%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 519,900	\$	92,462	18%
Wastewater Department	1,524,400		357,524	23%
	<u>\$ 2,044,300</u>	<u>\$</u>	<u>449,986</u>	<u>22%</u>

Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,743,600	\$	1,268,878	22%
Electrical Engineering	2,052,000		455,449	22%
Administration	1,751,900		330,076	19%
Meter Reading	569,400		121,971	21%
Systems Operations	1,159,400		266,864	23%
	<u>\$ 11,276,300</u>	<u>\$</u>	<u>2,443,239</u>	<u>22%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date September 2025

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 569,500	\$ 118,985	21%
Code Enforcement	135,000	-	0%
Police	1,176,400	650,095	55%
Streets	2,870,000	213,615	7%
Sanitation	-	670,994	0%
Stormwater	3,124,000	24,953	1%
Grounds	85,000	-	0%
Recreation	330,000	222,165	67%
Purchasing	517,000	13,625	3%
Information Technology	110,700	24,505	13%
Facilities Management	474,000	-	0%
Fleet Maintenance	44,100	28,513	0%
General Fund Capital Projects	\$ 9,435,700	\$ 1,967,450	21%
<u>Water Fund</u>			
Water	\$ 3,098,600	\$ 550,455	19%
Water Treatment Plant	5,682,000	7,520	0%
Water Fund Capital Projects	\$ 8,780,600	\$ 557,975	6%
<u>Wastewater Fund</u>			
Wastewater	\$ 2,702,100	\$ 613,715	23%
Wastewater Fund Capital Projects	\$ 2,702,100	\$ 613,715	23%
<u>Electric Fund</u>			
Electric Generation	\$ 460,000	\$ 27,039	6%
Transmission/Distribution	2,400,000	156,368	7%
Electrical Engineering	5,964,000	430,944	5%
Metering	50,800	-	0%
ERP System	1,803,500	30,250	2%
Electric Administration	60,000	-	0%
Electric Fund Capital Projects	\$ 10,738,300	\$ 644,600	5%
TOTAL CAPITAL PROJECTS	\$ 31,656,700	\$ 3,783,740	11%

