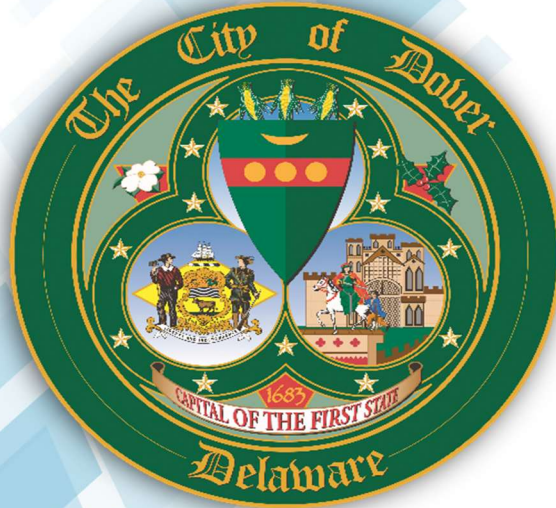


City of Dover



Finance Department

MONTHLY REPORT

October 2025

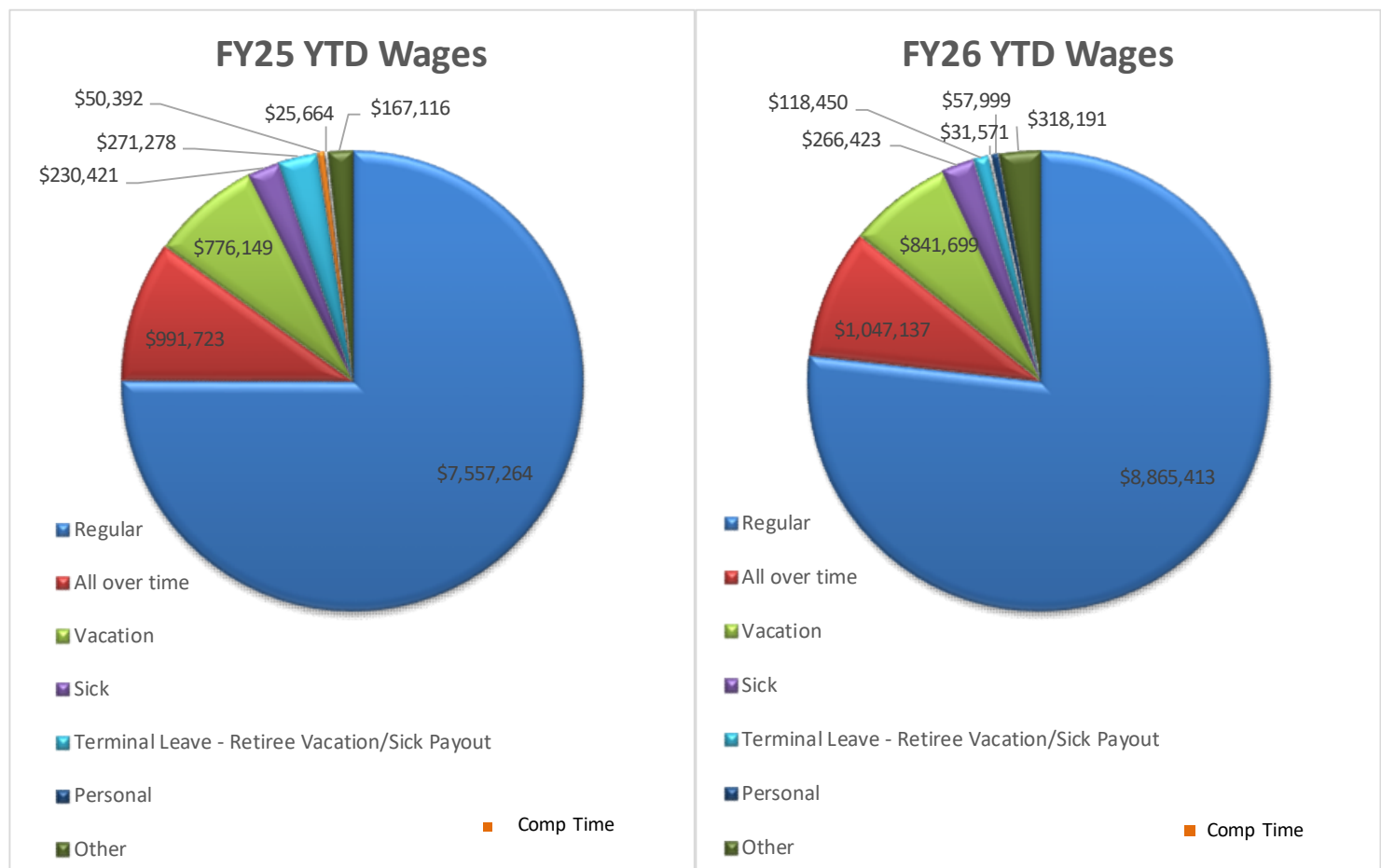
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS October 2025

	FY25 YTD	FY26 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	2,436	2,333
Total Amount of All Deposits	\$ 90,921,011	\$ 88,138,457
Other Activity		
Number of Pay Periods	9	9
Number of Direct Deposits Issued	3,582	3,763
Number of Pension Checks Issued	1,241	995
Total Pension Benefits Paid - Defined Benefit Plan	\$ 2,297,459	\$ 2,059,244

ACCOUNTS PAYABLE		
Number of Check Vouchers	1,928	1,724
Number of EFT Vouchers	1,122	1,065
Vouchers Dollar Amount Disbursed	\$ 39,309,916	\$ 39,572,694



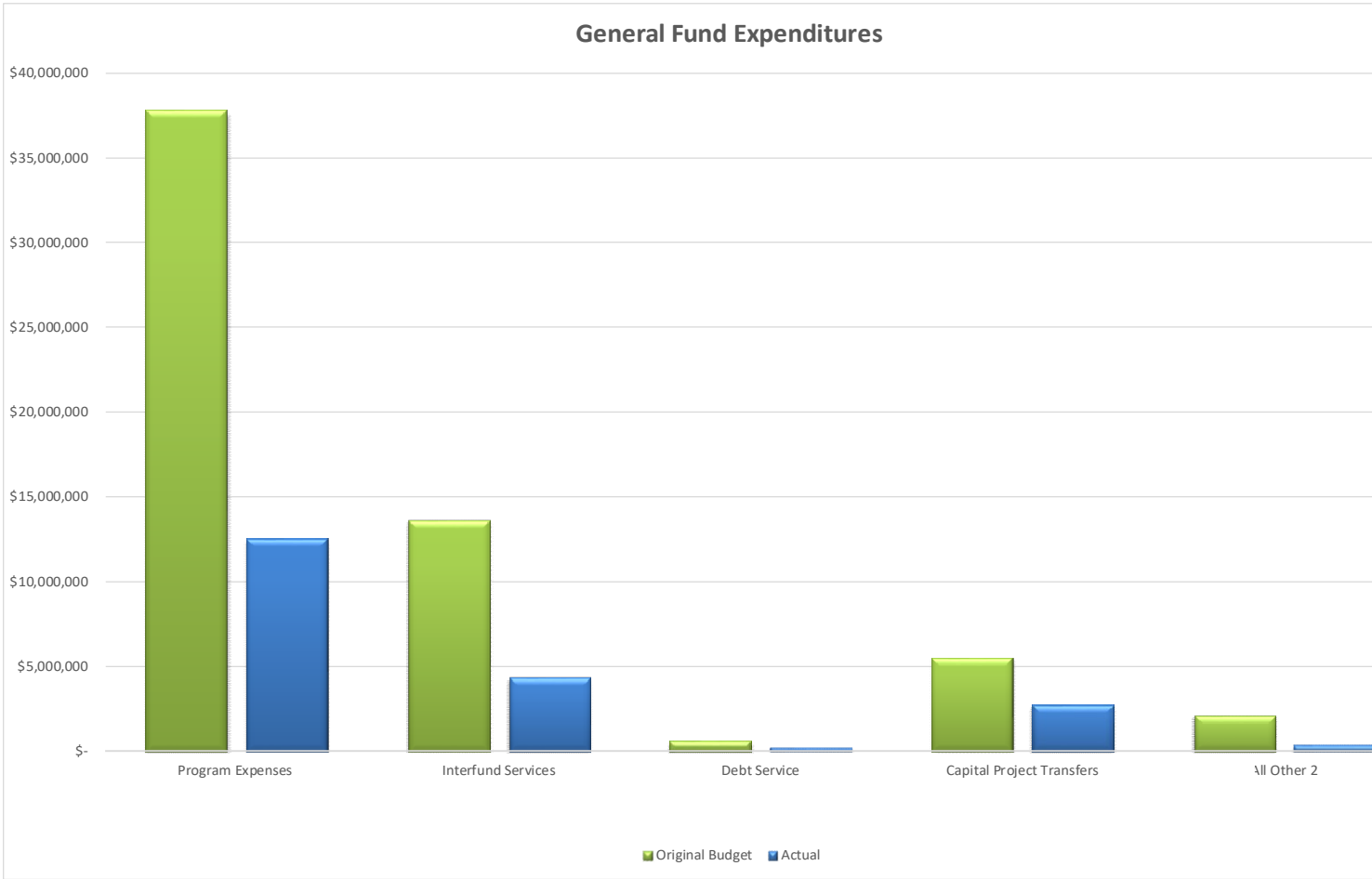
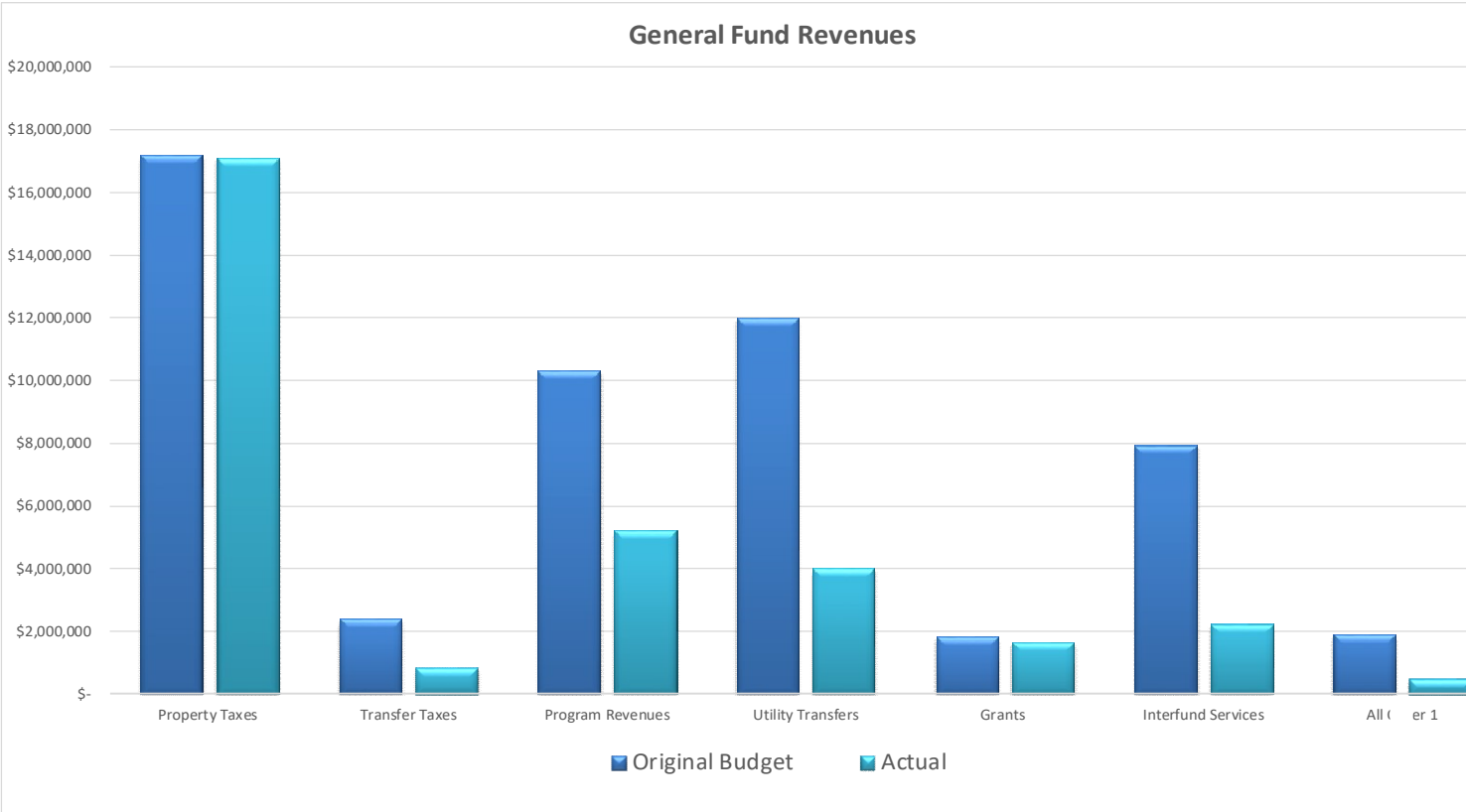
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date October 2025

Revenues				
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Property Taxes	\$ 17,200,000	\$	17,103,697	99%
Transfer Taxes	2,400,000		845,472	35%
Program Revenues	10,320,100		5,227,282	51%
Utility Transfers	12,000,000		4,000,000	33%
Grants	1,821,500		1,657,000	91%
Interfund Services	7,938,700		2,243,566	28%
All Other ¹	1,900,000		499,243	26%
	<u>\$ 53,580,300</u>	<u>\$</u>	<u>31,576,261</u>	<u>59%</u>
Expenditures				
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,803,800	\$	12,500,166	33%
Interfund Services	13,654,000		4,379,698	32%
Debt Service	625,200		210,278	34%
Capital Project Transfers	5,511,200		2,755,600	50%
All Other ²	2,147,800		366,225	17%
	<u>\$ 59,742,000</u>	<u>\$</u>	<u>20,211,966</u>	<u>34%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



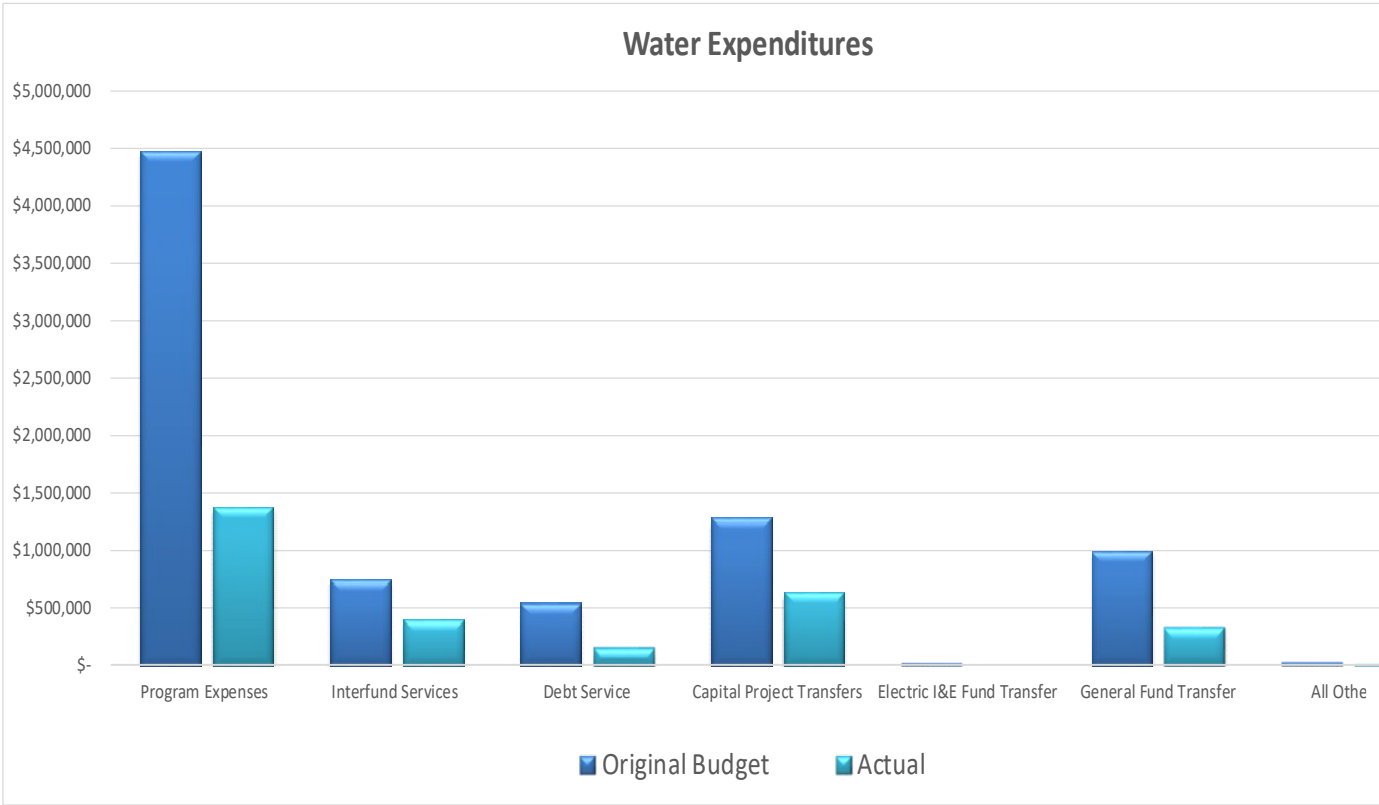
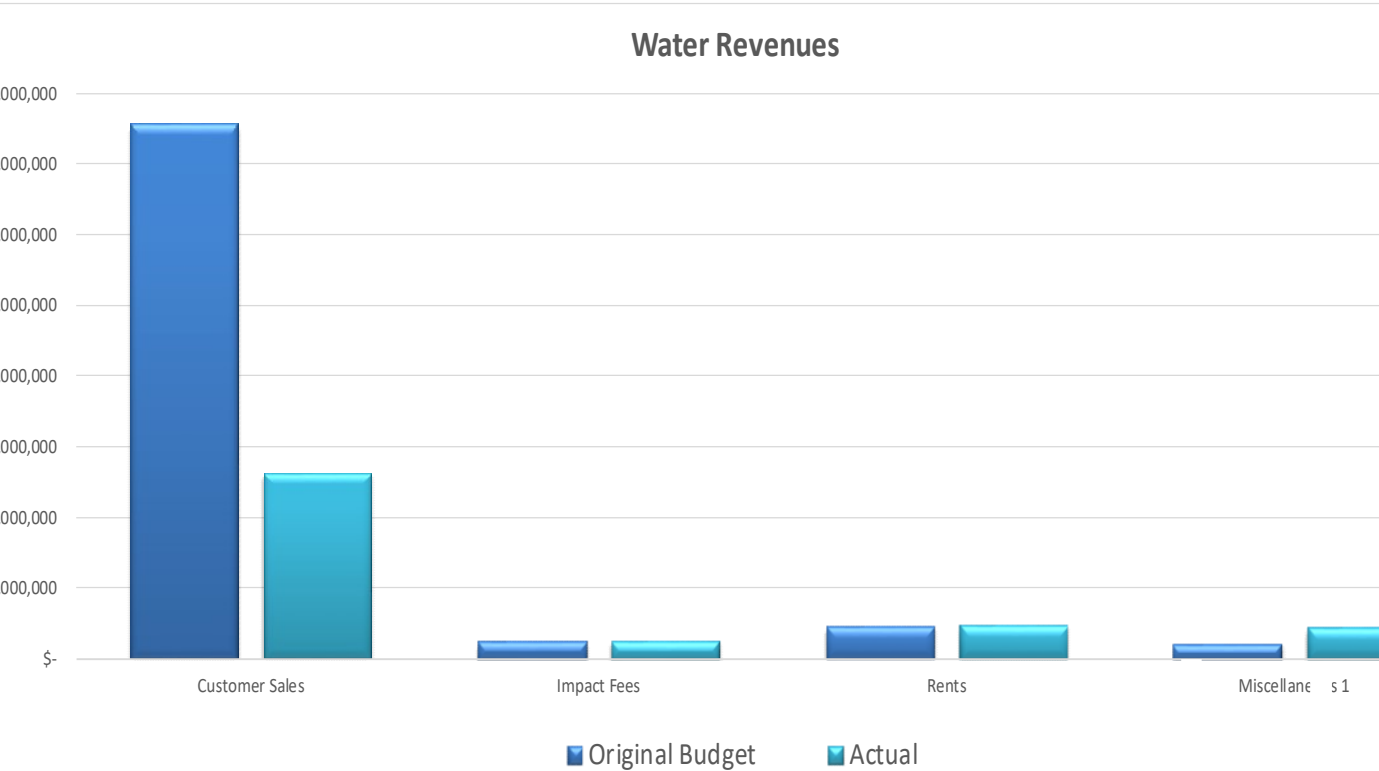
City of Dover
Water Fund Summary
Fiscal Year to Date October 2025

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 7,568,500	\$ 2,634,222	35%
Impact Fees	250,000	257,546	103%
Rents	464,000	478,686	103%
Miscellaneous ¹	215,400	440,259	196%
	<u>\$ 8,497,900</u>	<u>\$ 3,810,714</u>	<u>45%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,469,100	\$ 1,381,986	31%
Interfund Services	750,900	405,067	54%
Debt Service	543,000	153,035	28%
Capital Project Transfers	1,280,600	640,300	50%
Electric I&E Fund Transfer	25,000	-	0%
General Fund Transfer	1,000,000	333,333	33%
All Other ²	30,000	7,604	25%
	<u>\$ 8,098,600</u>	<u>\$ 2,921,325</u>	<u>36%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



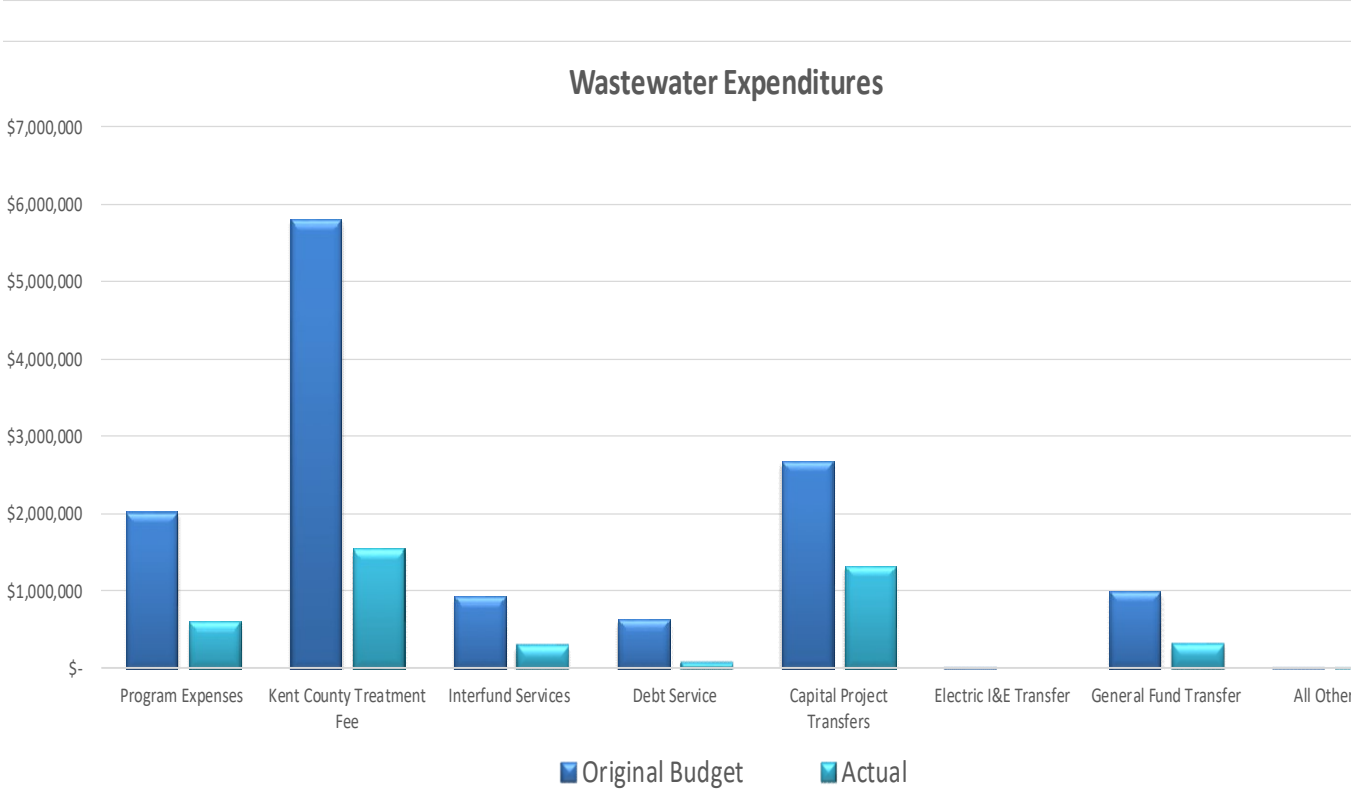
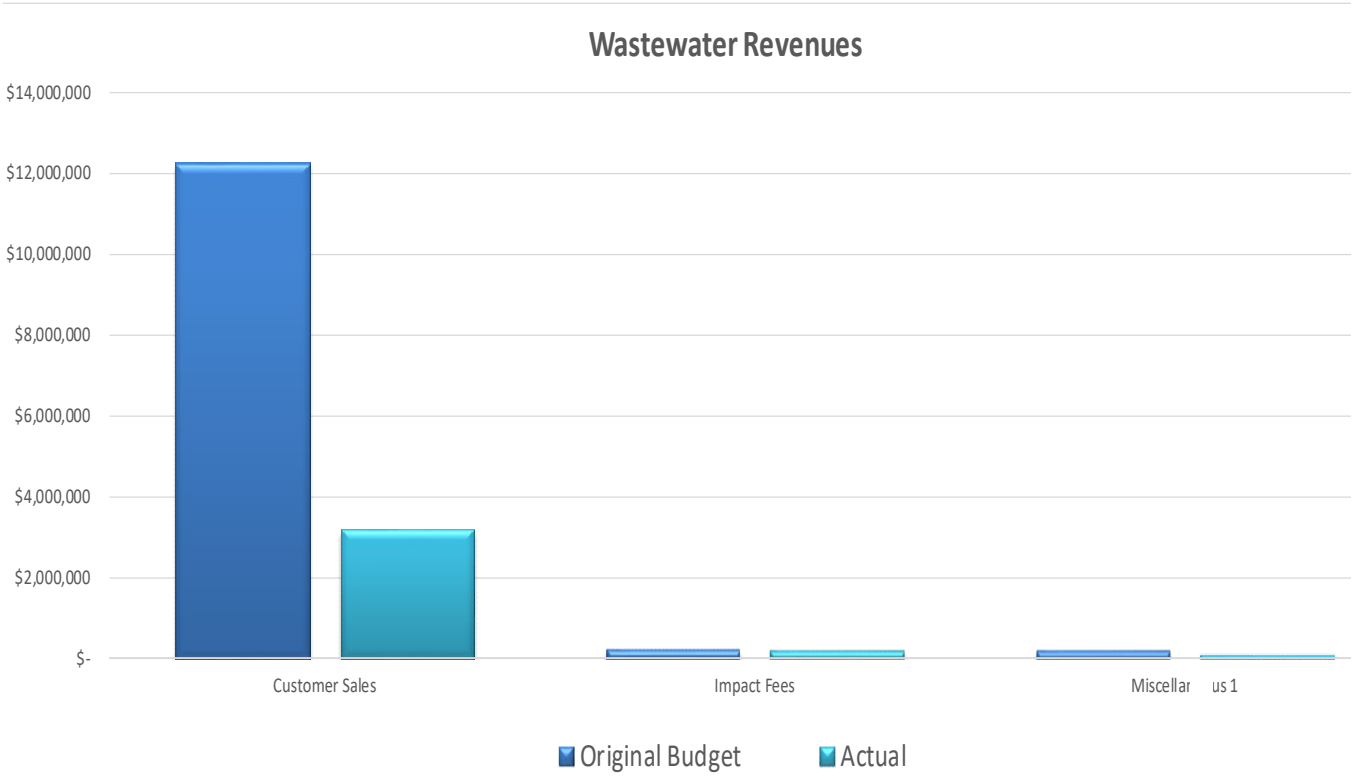
City of Dover
Wastewater Fund Summary
Fiscal Year to Date October 2025

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 12,276,500	\$ 3,207,997	26%
Impact Fees	235,000	198,951	85%
Miscellaneous ¹	200,200	94,652	47%
	<u>\$ 12,711,700</u>	<u>\$ 3,501,600</u>	<u>28%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 2,044,300	\$ 626,991	31%
Kent County Treatment Fee	5,822,500	1,564,788	27%
Interfund Services	935,200	304,798	33%
Debt Service	644,000	82,672	13%
Capital Project Transfers	2,694,900	1,347,450	50%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	1,000,000	333,333	33%
All Other ²	11,000	2,662	24%
	<u>\$ 13,176,900</u>	<u>\$ 4,262,695</u>	<u>32%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date October 2025

Revenues

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Customer Sales	\$ 103,145,400	\$	35,470,469	34%
All Other ¹	3,045,000		1,451,114	48%
	<u>\$ 106,190,400</u>	<u>\$</u>	<u>36,921,583</u>	<u>35%</u>

Expenditures

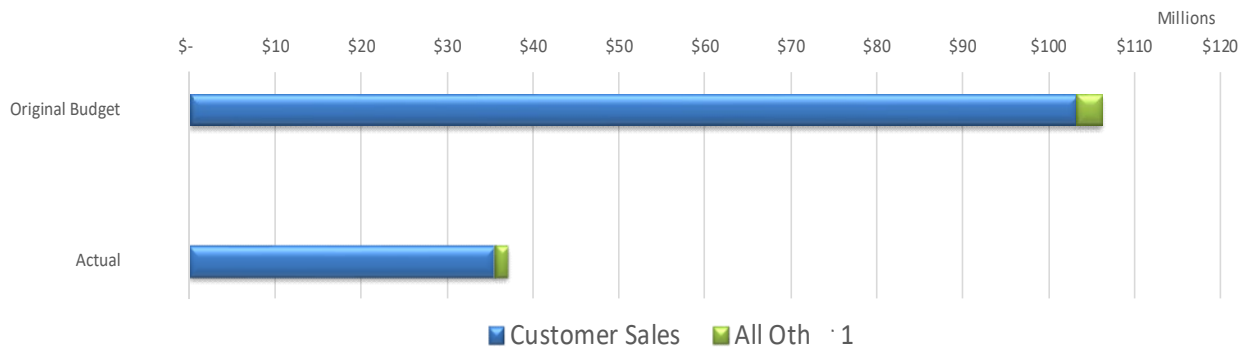
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,354,500	\$	24,333,000	30%
Electric Operating Div. Exp.	11,276,300		3,556,802	32%
Interfund Services	5,123,800		1,533,701	30%
Debt Service	1,376,300		468,817	34%
Capital Project Transfers	10,538,300		5,269,150	0%
General Fund Transfer	10,000,000		3,333,333	33%
All Other ²	2,503,500		763,299	30%
	<u>\$ 123,172,700</u>	<u>\$</u>	<u>39,258,102</u>	<u>32%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Managerer New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue Stabilization, Penalties, Green Energy Charges, and Delay Damages.

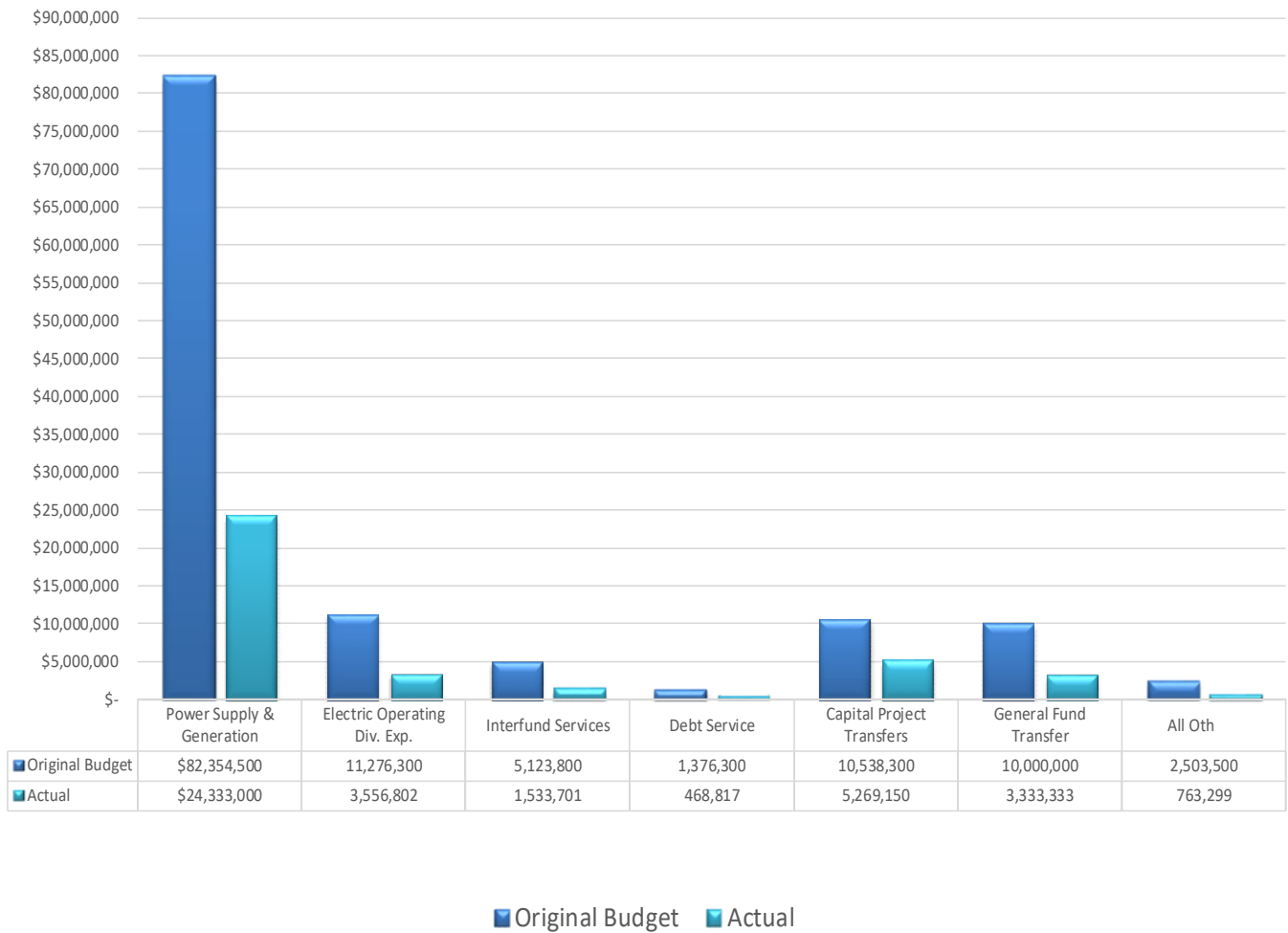
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncolle Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	267,544
Sales per MWh	\$133.22	\$130.45
Purchased/Generated MWh	770,241	269,046
All In MWh Supply & Generation	\$106.86	\$90.44

Electric Fund - Revenues

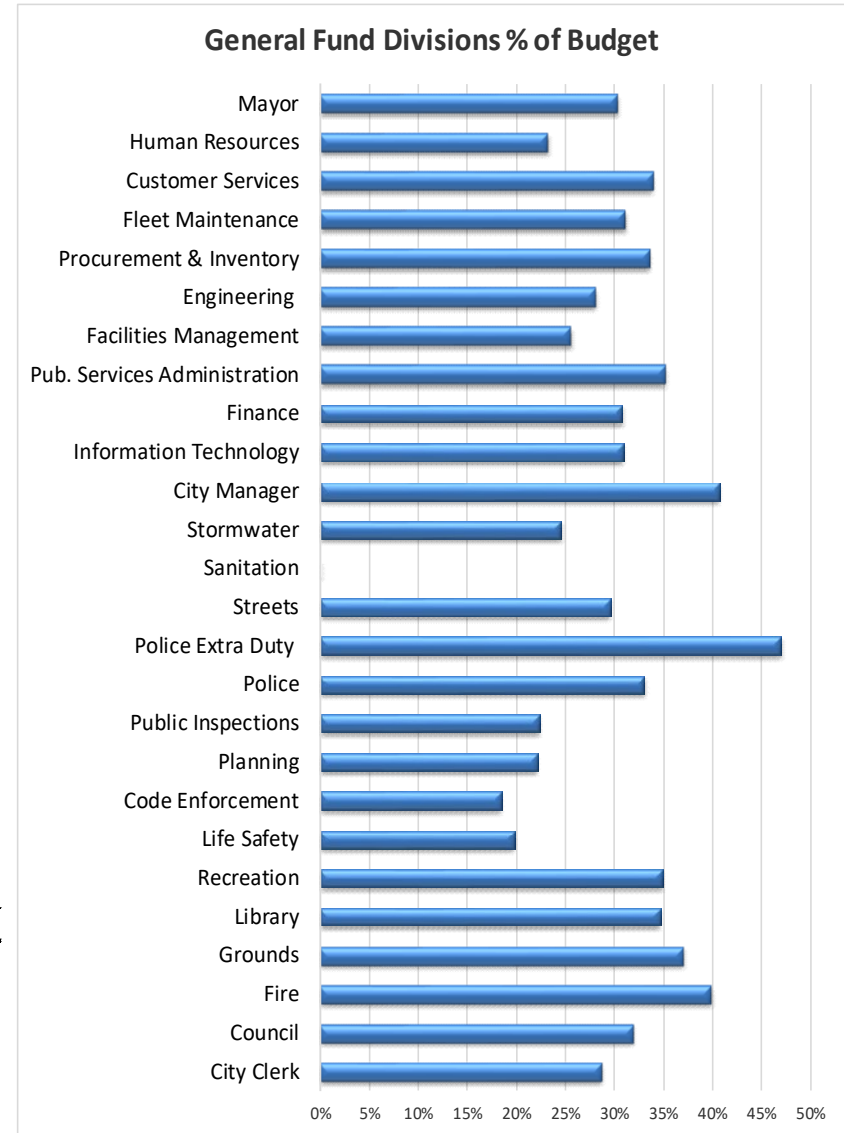


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date October 2025

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 492,900	\$ 141,018	29%
Council	276,600	87,931	32%
Fire	1,133,800	451,207	40%
Grounds	2,047,300	756,549	37%
Library	2,378,800	821,311	35%
Recreation	1,653,300	574,329	35%
Life Safety	1,664,100	326,624	20%
Code Enforcement	1,143,700	209,910	18%
Planning	1,079,800	239,574	22%
Public Inspections	769,100	171,240	22%
Police	24,762,300	8,152,480	33%
Police Extra Duty	910,700	426,705	47%
Streets	899,800	266,066	29%
Sanitation	-	506,688	0%
Stormwater	1,104,900	269,067	24%
City Manager	1,485,300	602,600	41%
Information Technology	1,045,700	321,341	31%
Finance	1,039,800	315,816	31%
Pub. Services Administration	743,500	260,923	35%
Facilities Management	807,900	205,833	25%
Engineering	303,500	84,964	28%
Procurement & Inventory	1,012,700	338,809	33%
Fleet Maintenance	1,139,800	353,936	31%
Customer Services	1,515,900	512,273	34%
Human Resources	529,900	122,702	23%
Mayor	316,700	95,673	30%
	\$ 50,257,800	\$ 16,615,569	33%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date October 2025

Water Divison

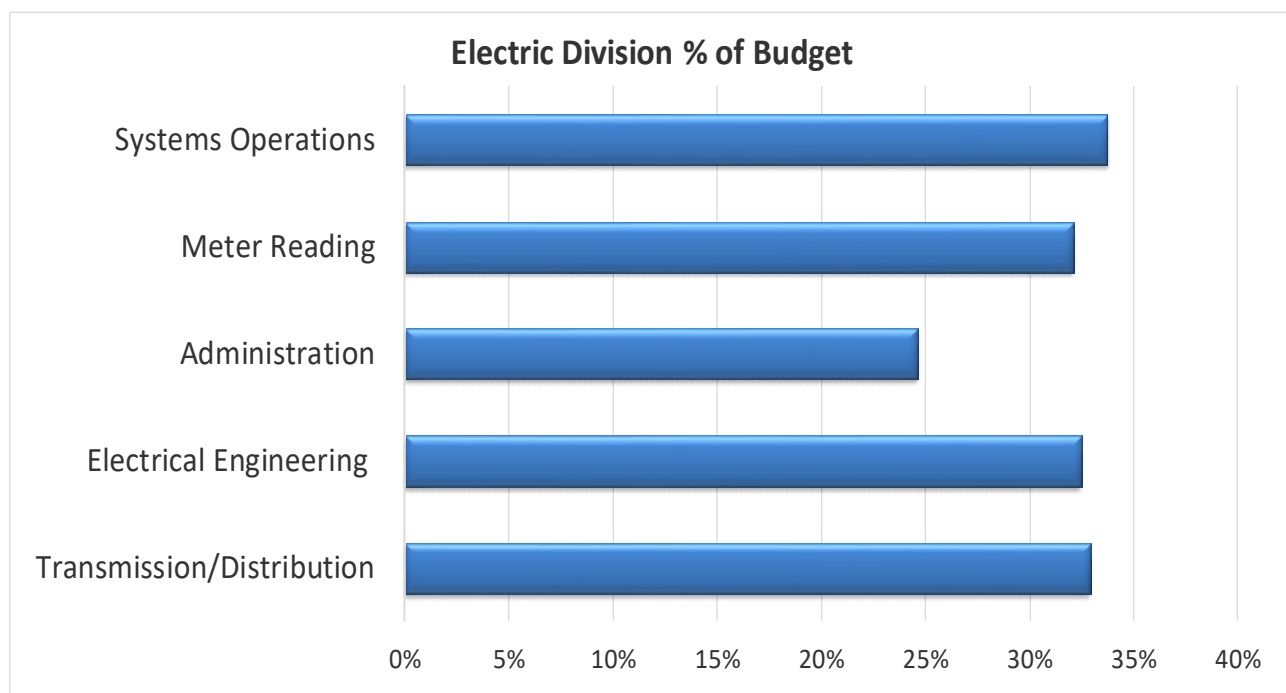
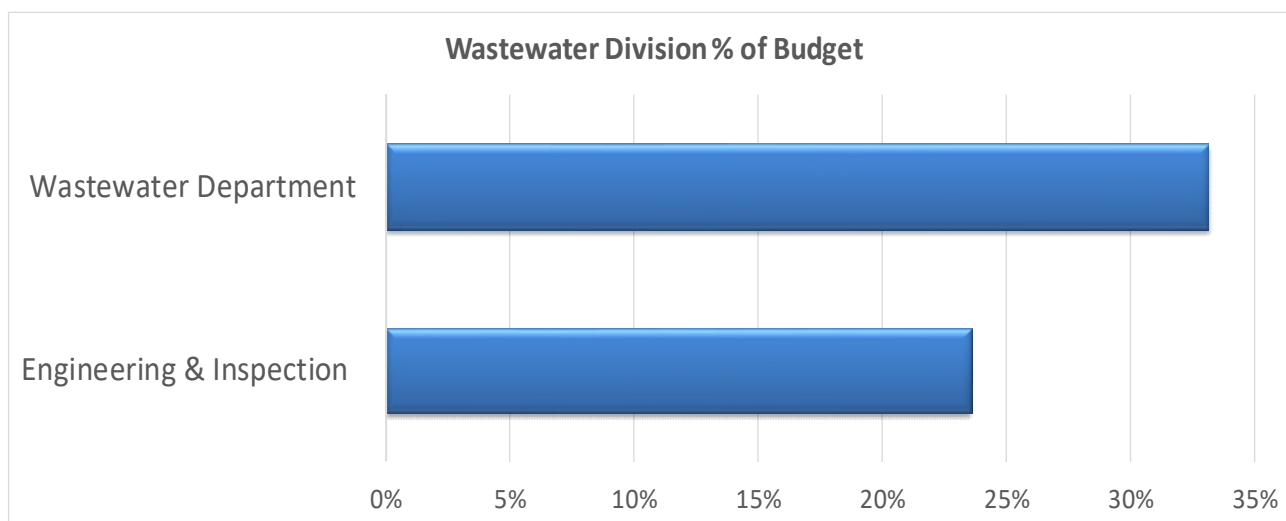
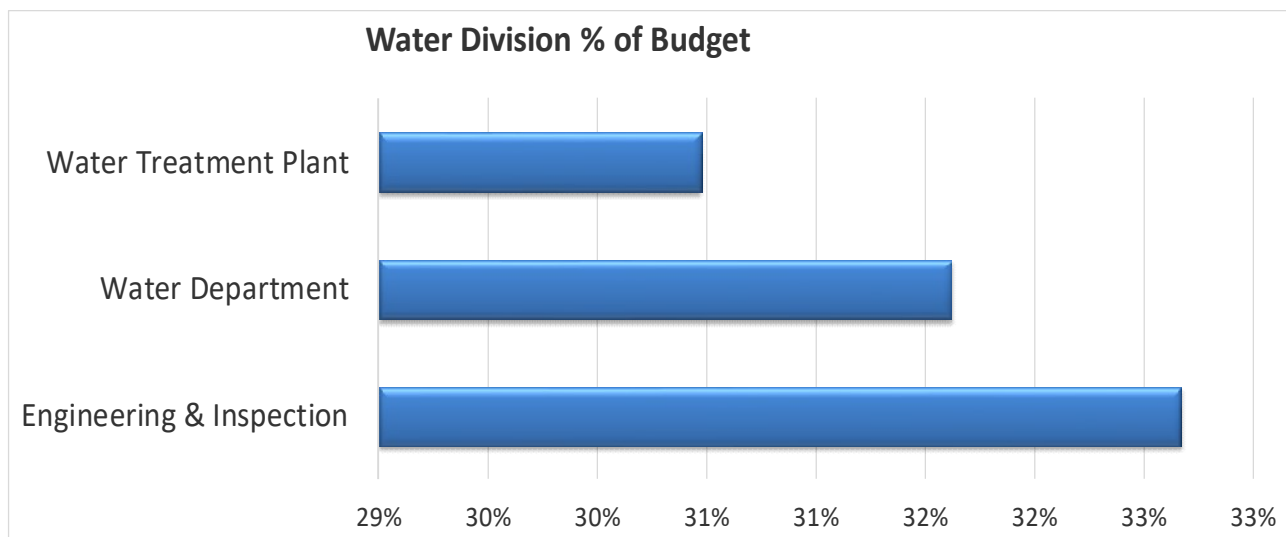
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 416,600	\$	136,098	33%
Water Department	971,000		307,005	32%
Water Treatment Plant	3,081,500		938,882	30%
	<u>\$ 4,469,100</u>	<u>\$</u>	<u>1,381,986</u>	<u>31%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 519,900	\$	122,207	24%
Wastewater Department	1,524,400		504,784	33%
	<u>\$ 2,044,300</u>	<u>\$</u>	<u>626,991</u>	<u>31%</u>

Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,743,600	\$	1,887,572	33%
Electrical Engineering	2,052,000		665,385	32%
Administration	1,751,900		430,472	25%
Meter Reading	569,400		182,637	32%
Systems Operations	1,159,400		390,736	34%
	<u>\$ 11,276,300</u>	<u>\$</u>	<u>3,556,802</u>	<u>32%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date October 2025

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 569,500	\$ 158,646	28%
Code Enforcement	135,000	-	0%
Police	1,176,400	746,101	48%
Streets	2,870,000	526,980	14%
Sanitation	-	670,994	0%
Stormwater	3,124,000	44,782	1%
Grounds	85,000	79,154	97%
Recreation	330,000	226,665	12%
Purchasing	517,000	58,350	5%
Information Technology	110,700	31,416	12%
Facilities Management	474,000	2,153	0%
Fleet Maintenance	44,100	28,513	0%
General Fund Capital Projects	\$ 9,435,700	\$ 2,573,755	16%
<u>Water Fund</u>			
Water	\$ 3,098,600	\$ 791,847	8%
Water Treatment Plant	5,682,000	12,717	0%
Water Fund Capital Projects	\$ 8,780,600	\$ 804,564	5%
<u>Wastewater Fund</u>			
Wastewater	\$ 2,702,100	\$ 690,413	14%
Wastewater Fund Capital Projects	\$ 2,702,100	\$ 690,413	14%
<u>Electric Fund</u>			
Electric Generation	\$ 460,000	\$ 102,584	13%
Transmission/Distribution	2,400,000	228,885	6%
Electrical Engineering	5,964,000	973,557	10%
Metering	50,800	-	0%
ERP System	1,803,500	30,250	2%
Electric Administration	60,000	-	0%
Electric Fund Capital Projects	\$ 10,738,300	\$ 1,335,276	8%
TOTAL CAPITAL PROJECTS	\$ 31,656,700	\$ 5,404,008	10%

