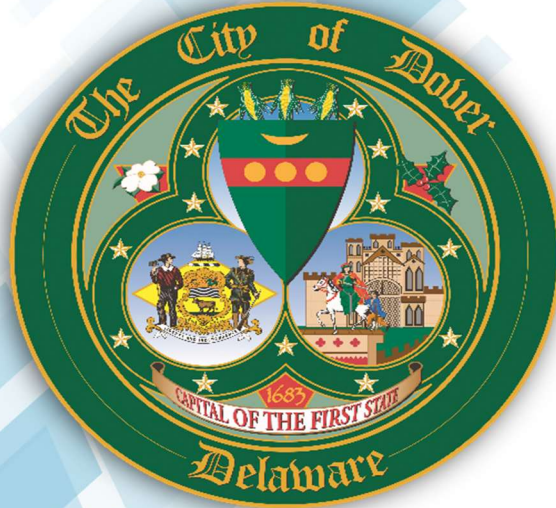


City of Dover



Finance Department

MONTHLY REPORT

November 2025

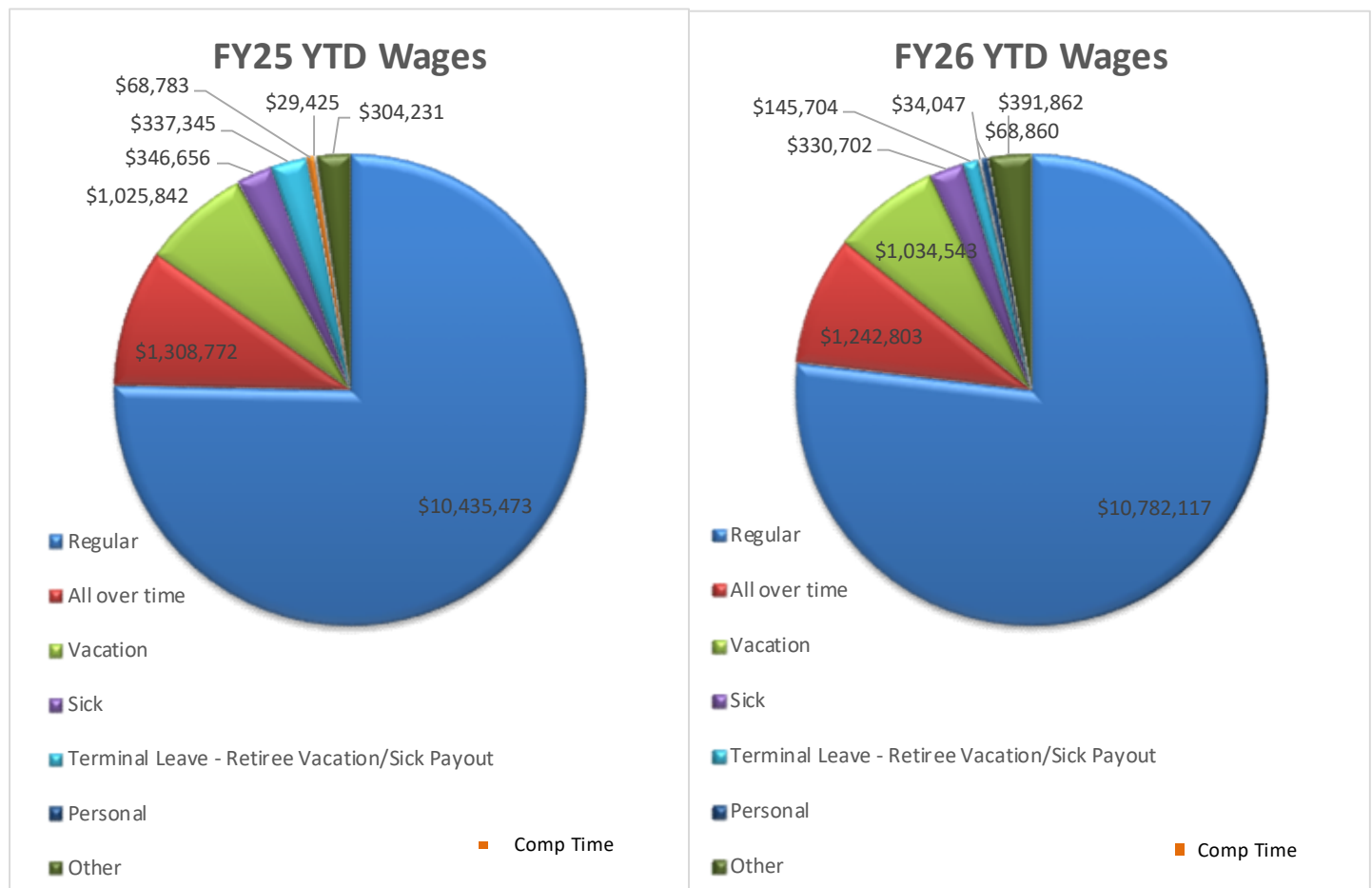
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS November 2025

	FY25 YTD	FY26 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	2,970	2,782
Total Amount of All Deposits	\$ 102,057,652	\$ 97,737,065
Other Activity		
Number of Pay Periods	12	11
Number of Direct Deposits Issued	4,846	4,571
Number of Pension Checks Issued	1,497	1,249
Total Pension Benefits Paid - Defined Benefit Plan	\$ 2,801,103	\$ 2,588,473

ACCOUNTS PAYABLE		
Number of Check Vouchers	2,315	2,095
Number of EFT Vouchers	1,421	1,386
Vouchers Dollar Amount Disbursed	\$ 46,250,737	\$ 48,345,262



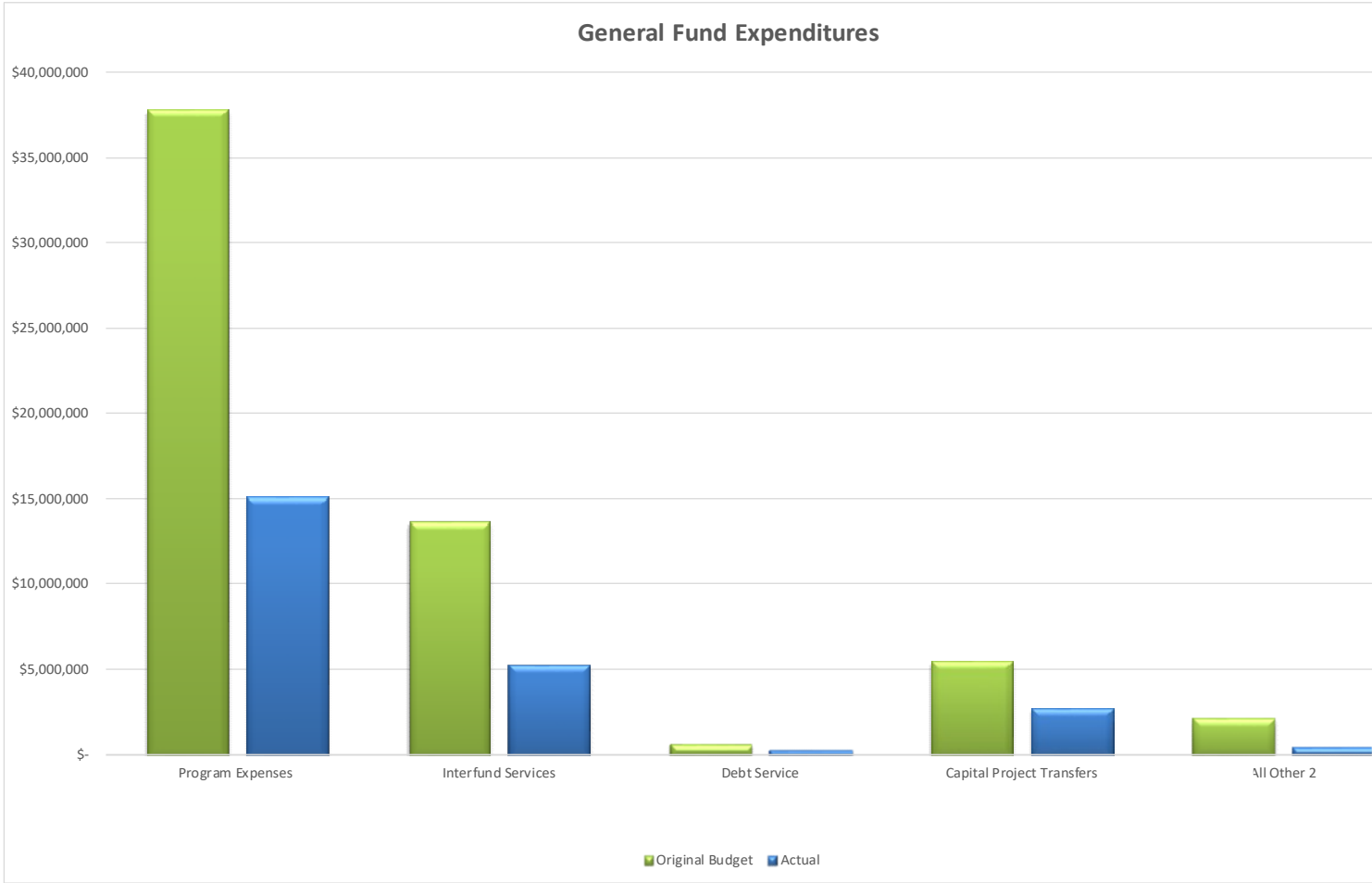
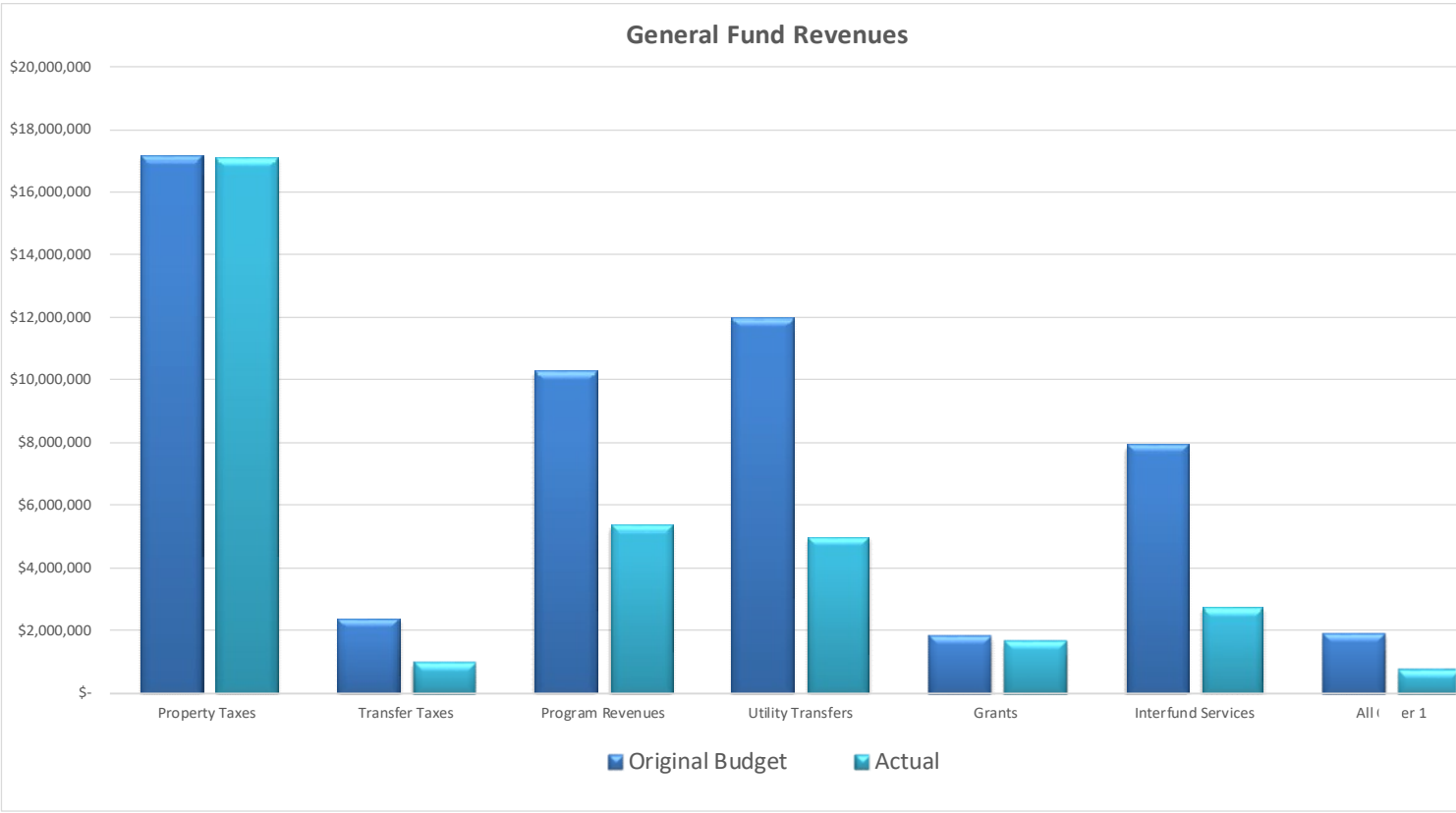
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date November 2025

Revenues				
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Property Taxes	\$ 17,200,000	\$	17,107,938	99%
Transfer Taxes	2,400,000		986,871	41%
Program Revenues	10,320,100		5,370,000	52%
Utility Transfers	12,000,000		5,000,000	42%
Grants	1,821,500		1,658,969	91%
Interfund Services	7,938,700		2,721,558	34%
All Other ¹	1,900,000		764,304	40%
	\$ 53,580,300	\$	33,609,639	63%
Expenditures				
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,803,800	\$	15,164,214	40%
Interfund Services	13,654,000		5,289,046	39%
Debt Service	625,200		262,298	42%
Capital Project Transfers	5,511,200		2,755,600	50%
All Other ²	2,147,800		460,353	21%
	\$ 59,742,000	\$	23,931,511	40%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



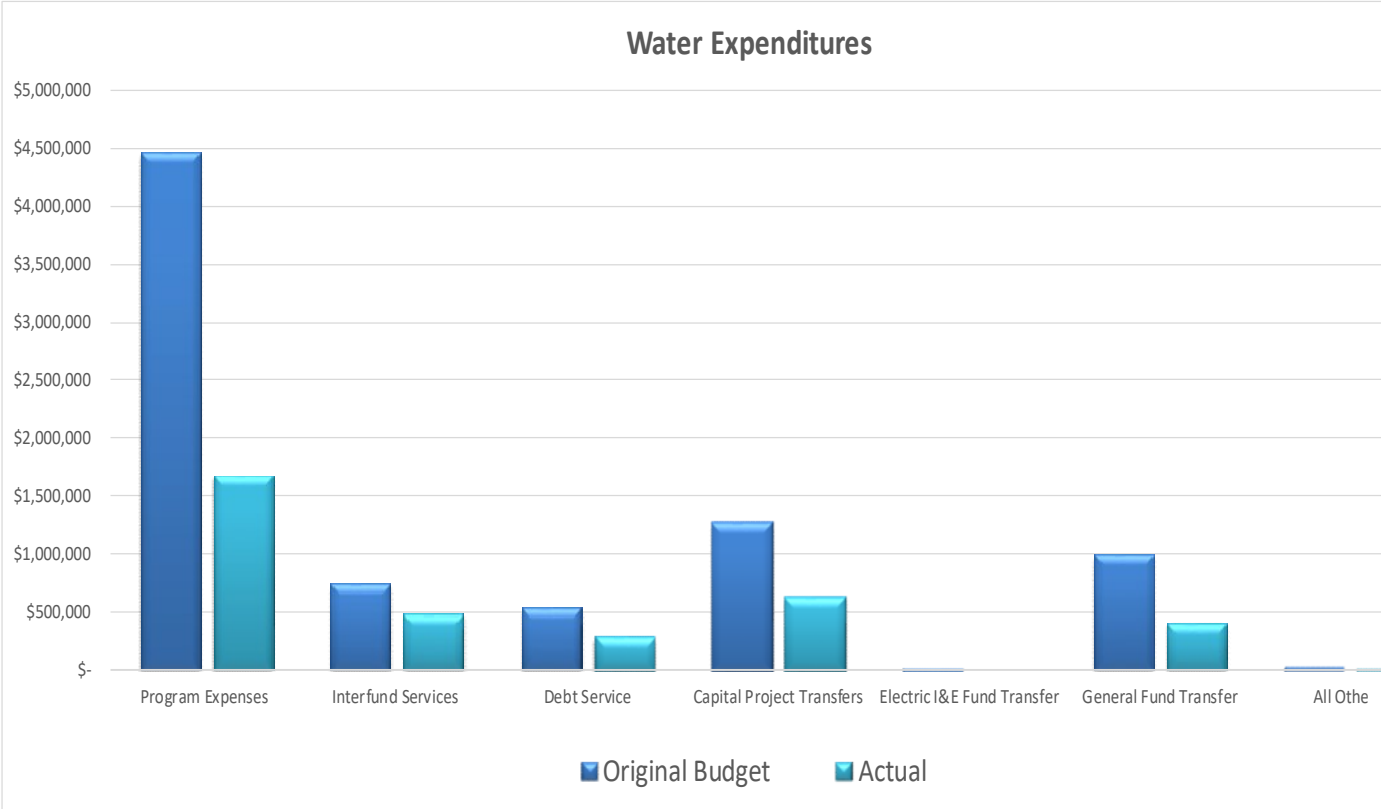
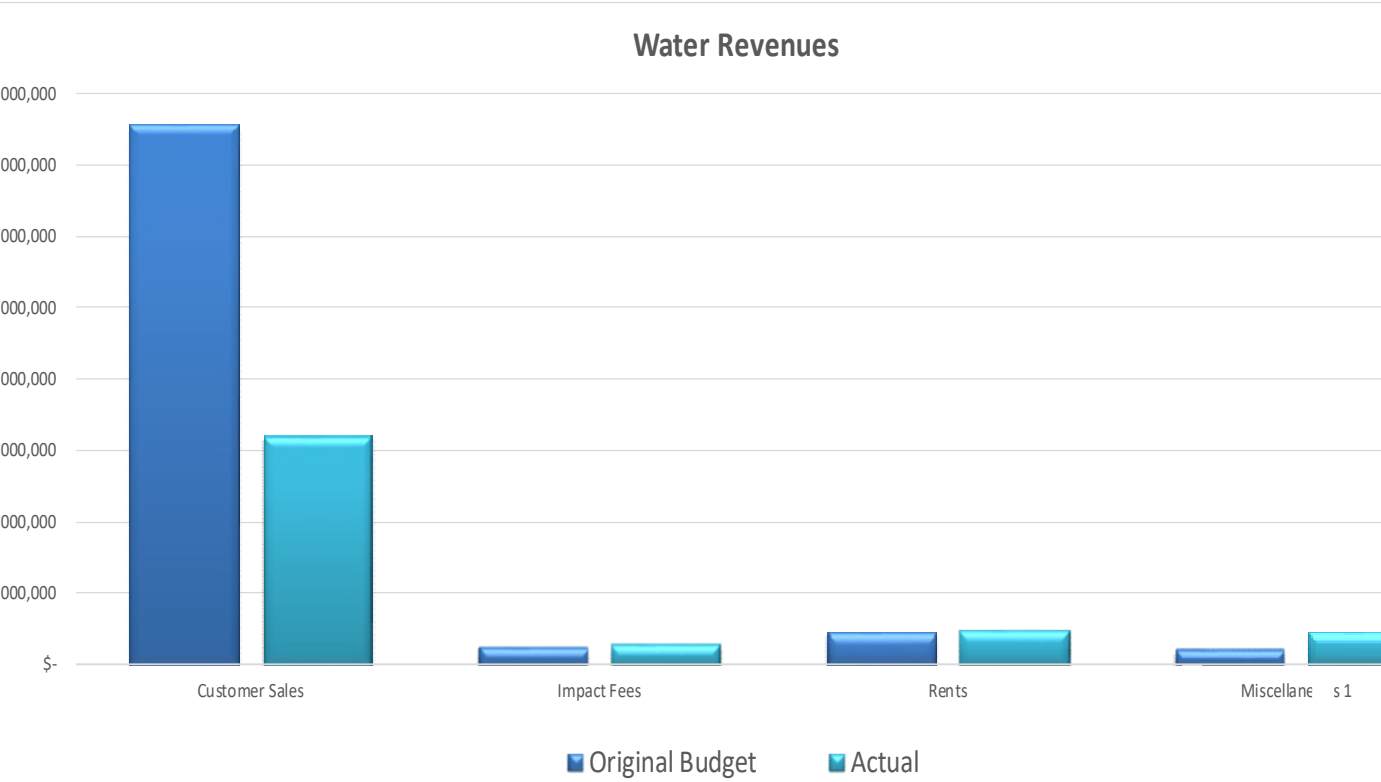
City of Dover
Water Fund Summary
Fiscal Year to Date November 2025

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 7,568,500	\$ 3,208,880	42%
Impact Fees	250,000	287,471	115%
Rents	464,000	478,686	103%
Miscellaneous ¹	215,400	465,067	207%
	<u>\$ 8,497,900</u>	<u>\$ 4,440,104</u>	<u>52%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,469,100	\$ 1,685,438	38%
Interfund Services	750,900	491,167	65%
Debt Service	543,000	297,953	55%
Capital Project Transfers	1,280,600	640,300	50%
Electric I&E Fund Transfer	25,000	-	0%
General Fund Transfer	1,000,000	416,667	42%
All Other ²	30,000	9,314	31%
	<u>\$ 8,098,600</u>	<u>\$ 3,540,840</u>	<u>44%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fee.

² Includes Bank & CC Fees.



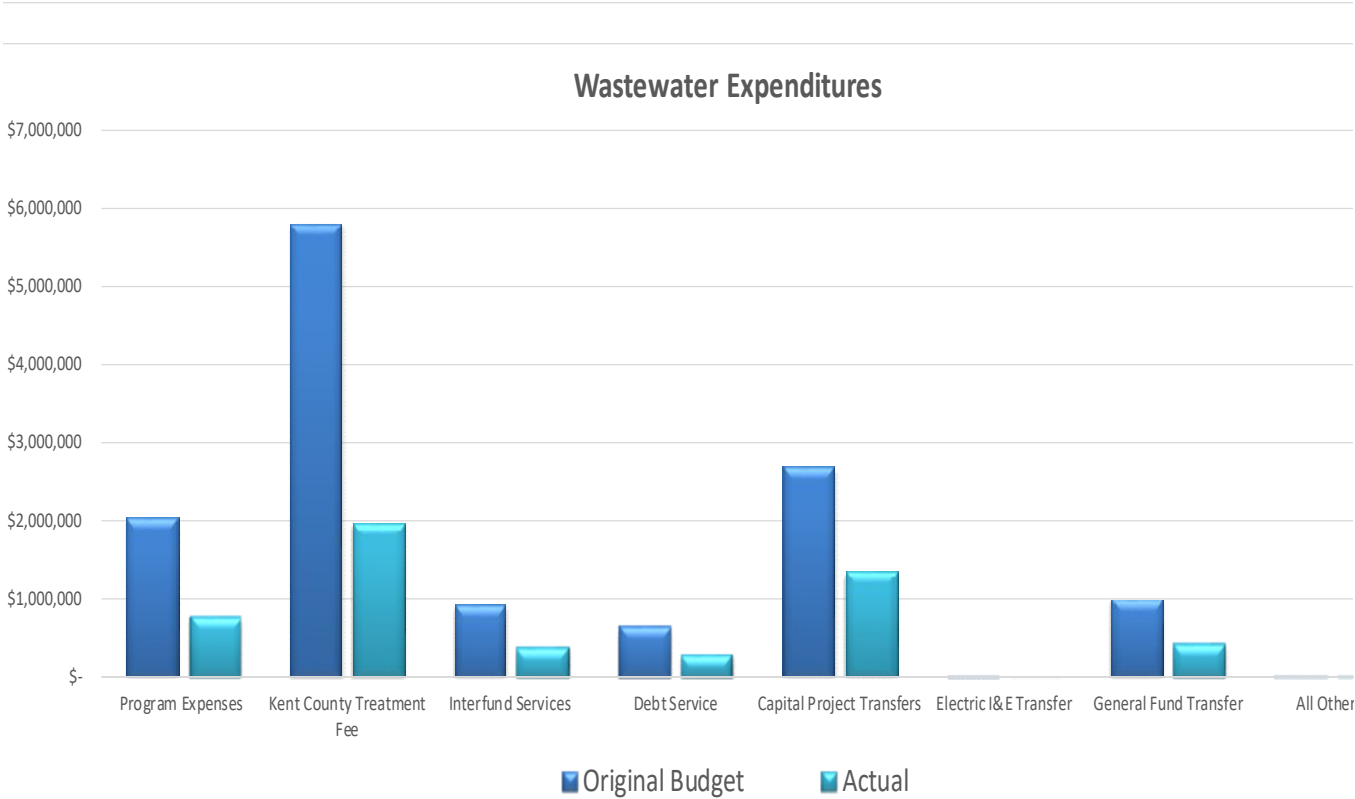
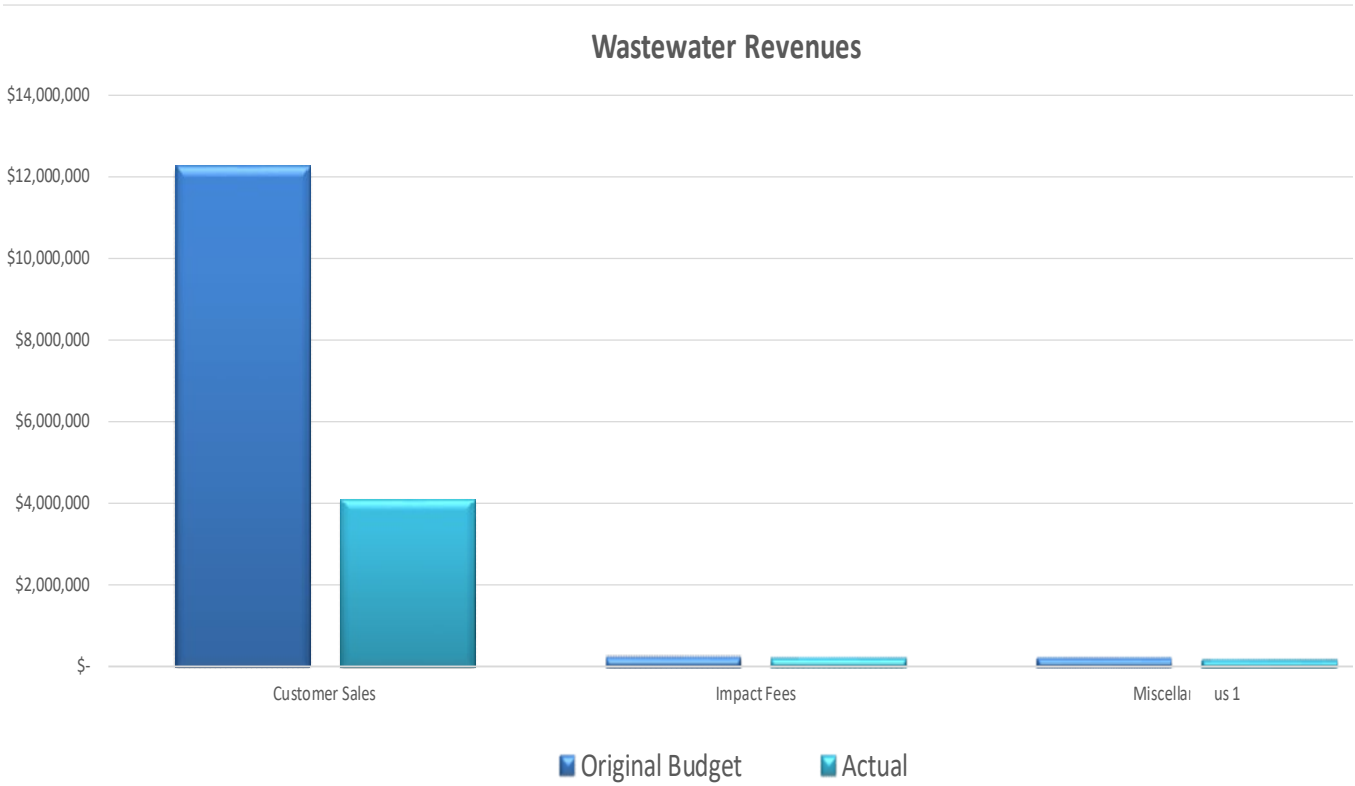
City of Dover
Wastewater Fund Summary
Fiscal Year to Date November 2025

Revenues			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 12,276,500	\$ 4,125,671	34%
Impact Fees	235,000	221,888	94%
Miscellaneous ¹	200,200	169,834	85%
	<u>\$ 12,711,700</u>	<u>\$ 4,517,393</u>	<u>36%</u>

Expenditures			
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 2,044,300	\$ 766,725	38%
Kent County Treatment Fee	5,822,500	1,976,798	34%
Interfund Services	935,200	372,307	40%
Debt Service	644,000	292,871	45%
Capital Project Transfers	2,694,900	1,347,450	50%
Electric I&E Transfer	25,000	-	0%
General Fund Transfer	1,000,000	416,667	42%
All Other ²	11,000	3,112	28%
	<u>\$ 13,176,900</u>	<u>\$ 5,175,930</u>	<u>39%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date November 2025

Revenues

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 103,145,400	\$ 40,650,451	39%
All Other ¹	3,045,000	1,667,493	55%
	<u>\$ 106,190,400</u>	<u>\$ 42,317,943</u>	<u>40%</u>

Expenditures

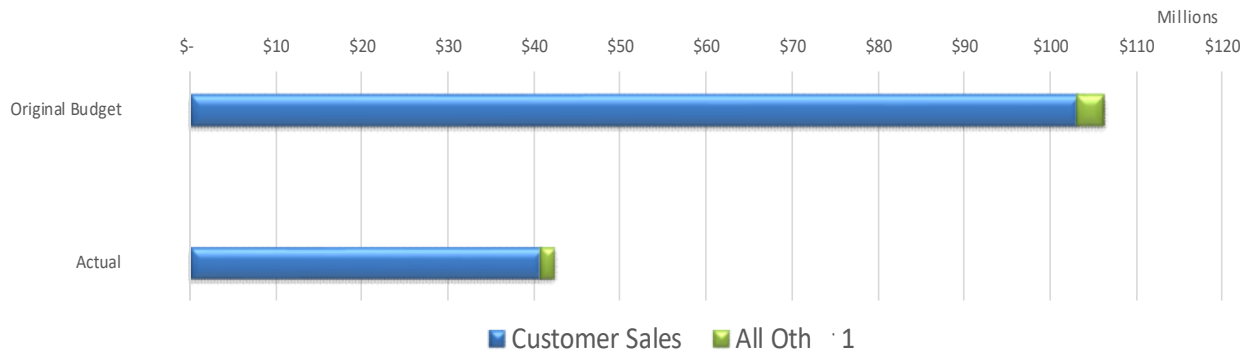
	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,354,500	\$ 24,262,974	29%
Electric Operating Div. Exp.	11,276,300	4,406,671	39%
Interfund Services	5,123,800	1,858,083	36%
Debt Service	1,376,300	585,583	43%
Capital Project Transfers	10,538,300	5,269,150	0%
General Fund Transfer	10,000,000	4,166,667	42%
All Other ²	2,503,500	922,004	37%
	<u>\$ 123,172,700</u>	<u>\$ 41,471,133</u>	<u>34%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue Stabilization, Penalties, Green Energy Charges, and Delay Damages.

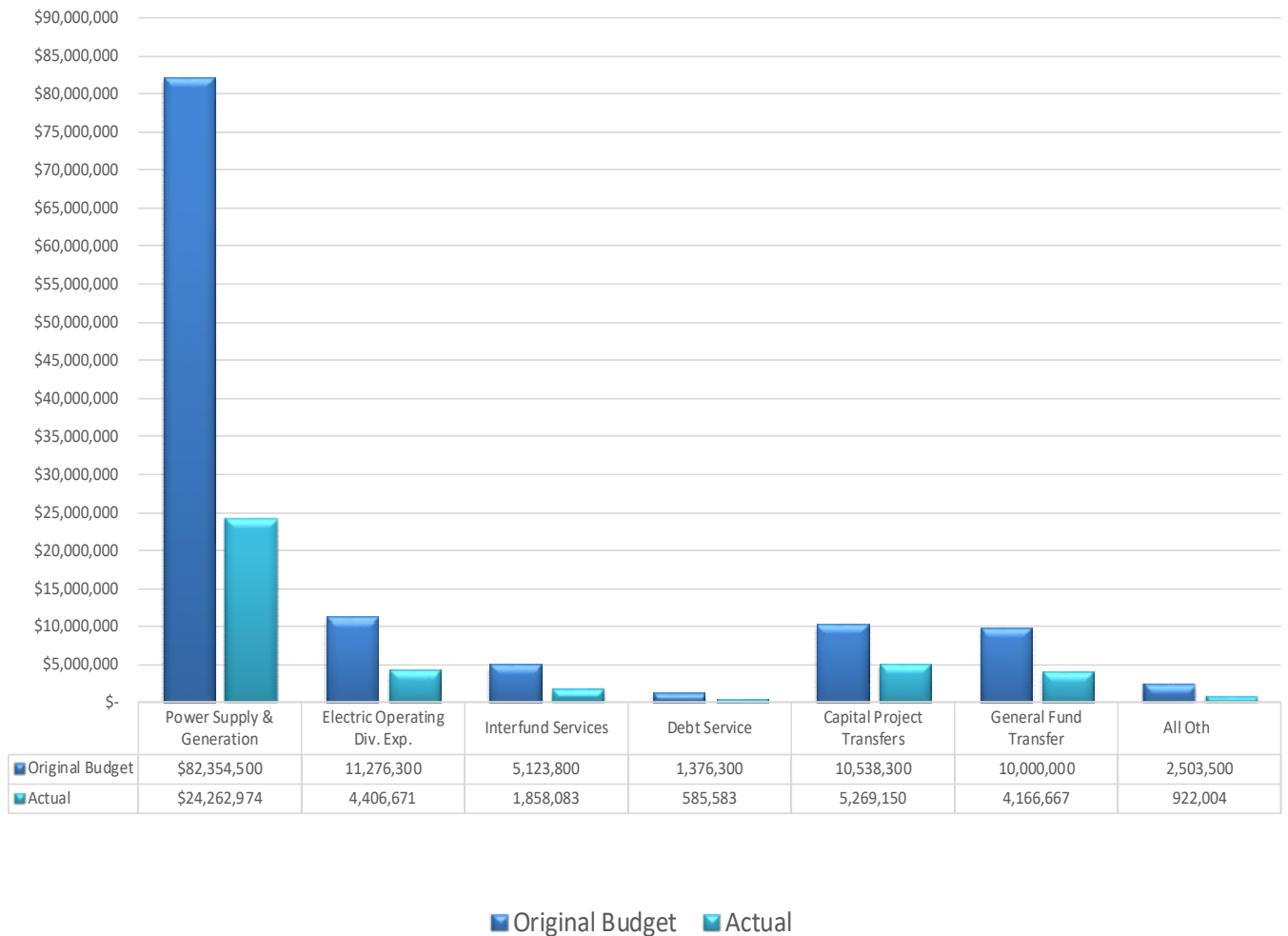
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Unallocated Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	300,688
Sales per MWh	\$133.22	\$133.01
Purchased/Generated MWh	770,241	322,878
All In MWh Supply & Generation	\$106.86	\$75.15

Electric Fund - Revenues

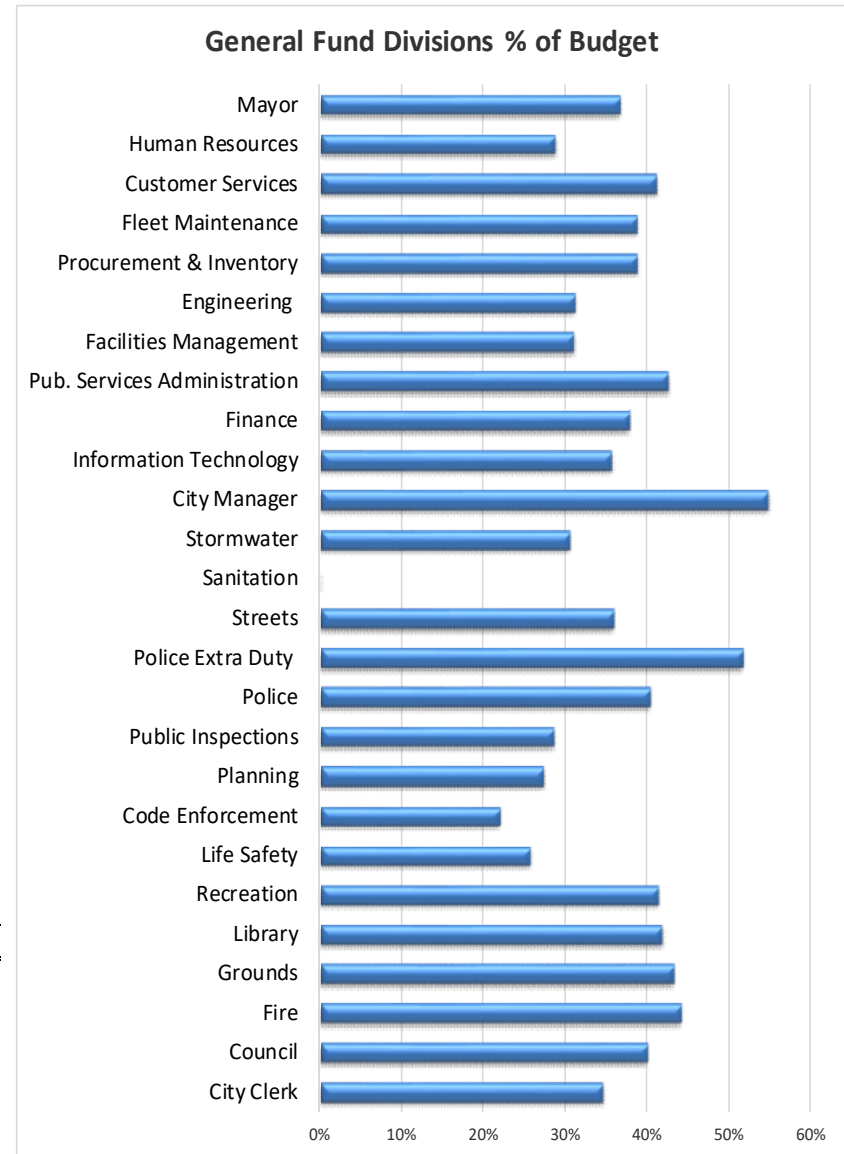


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date November 2025

	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 492,900	\$ 170,111	35%
Council	276,600	110,360	40%
Fire	1,133,800	498,327	44%
Grounds	2,047,300	882,492	43%
Library	2,378,800	993,194	42%
Recreation	1,653,300	681,009	41%
Life Safety	1,664,100	425,524	26%
Code Enforcement	1,143,700	249,662	22%
Planning	1,079,800	296,727	27%
Public Inspections	769,100	219,291	29%
Police	24,762,300	9,974,217	40%
Police Extra Duty	910,700	469,950	52%
Streets	899,800	323,705	36%
Sanitation	-	604,417	0%
Stormwater	1,104,900	333,923	30%
City Manager	1,485,300	811,743	55%
Information Technology	1,045,700	371,645	36%
Finance	1,039,800	388,930	38%
Pub. Services Administration	743,500	315,798	42%
Facilities Management	807,900	250,491	31%
Engineering	303,500	94,269	31%
Procurement & Inventory	1,012,700	392,352	39%
Fleet Maintenance	1,139,800	440,188	39%
Customer Services	1,515,900	621,653	41%
Human Resources	529,900	151,940	29%
Mayor	316,700	115,642	37%
\$ 50,257,800	\$ 20,187,559	40%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date November 2025

Water Divison

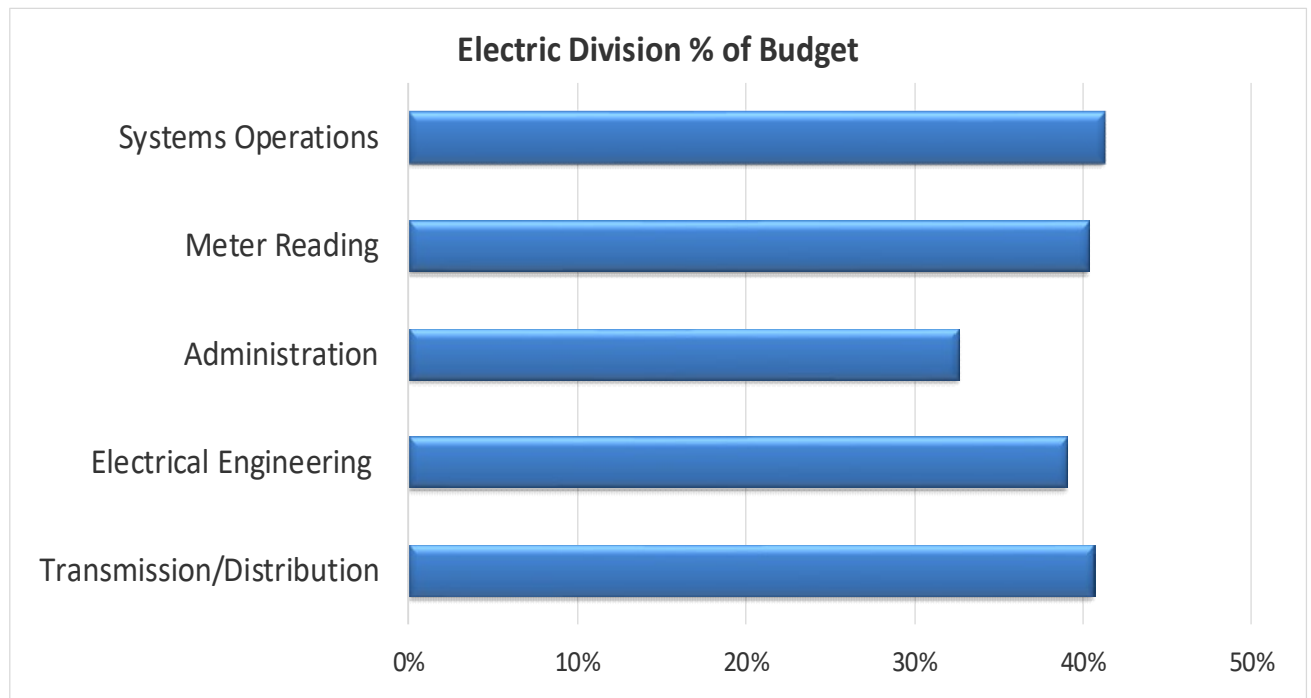
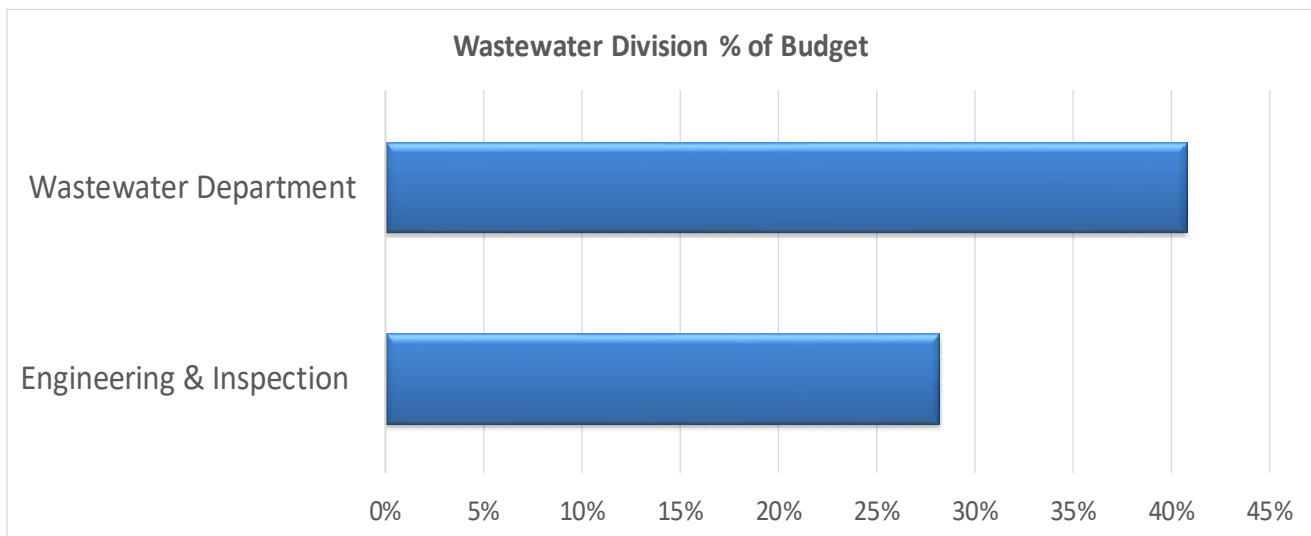
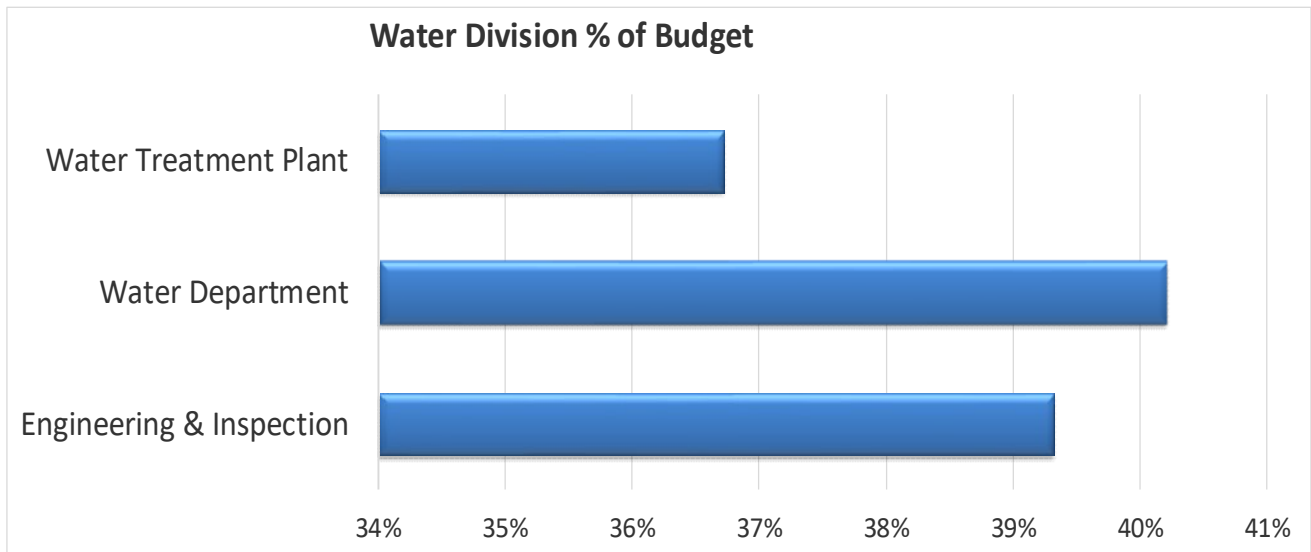
	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 416,600	\$	163,784	39%
Water Department	971,000		390,293	40%
Water Treatment Plant	3,081,500		1,131,361	37%
	<u>\$ 4,469,100</u>	<u>\$</u>	<u>1,685,438</u>	<u>38%</u>

Wastewater Divison

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 519,900	\$	146,251	28%
Wastewater Department	1,524,400		620,474	41%
	<u>\$ 2,044,300</u>	<u>\$</u>	<u>766,725</u>	<u>38%</u>

Electric Division

	<u>Original Budget</u>		<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,743,600	\$	2,330,043	41%
Electrical Engineering	2,052,000		799,948	39%
Administration	1,751,900		569,962	33%
Meter Reading	569,400		229,207	40%
Systems Operations	1,159,400		477,512	41%
	<u>\$ 11,276,300</u>	<u>\$</u>	<u>4,406,671</u>	<u>39%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date November 2025

<u>General Fund</u>	<u>Original Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 569,500	\$ 191,362	34%
Code Enforcement	135,000	-	0%
Police	1,176,400	802,836	51%
Streets	2,870,000	658,062	18%
Sanitation	-	670,994	0%
Stormwater	3,124,000	87,918	1%
Grounds	85,000	79,154	97%
Recreation	330,000	226,665	12%
Purchasing	517,000	58,350	5%
Information Technology	110,700	31,416	12%
Facilities Management	474,000	7,170	1%
Fleet Maintenance	44,100	31,644	0%
General Fund Capital Projects	\$ 9,435,700	\$ 2,845,571	18%
<u>Water Fund</u>			
Water	\$ 3,098,600	\$ 1,032,327	11%
Water Treatment Plant	5,682,000	16,724	0%
Water Fund Capital Projects	\$ 8,780,600	\$ 1,049,052	6%
<u>Wastewater Fund</u>			
Wastewater	\$ 2,702,100	\$ 726,562	15%
Wastewater Fund Capital Projects	\$ 2,702,100	\$ 726,562	15%
<u>Electric Fund</u>			
Electric Generation	\$ 460,000	\$ 107,320	13%
Transmission/Distribution	2,400,000	254,826	7%
Electrical Engineering	5,964,000	1,099,321	12%
Metering	50,800	-	0%
ERP System	1,803,500	30,250	2%
Electric Administration	60,000	-	0%
Electric Fund Capital Projects	\$ 10,738,300	\$ 1,491,717	9%
TOTAL CAPITAL PROJECTS	\$ 31,656,700	\$ 6,112,902	12%

