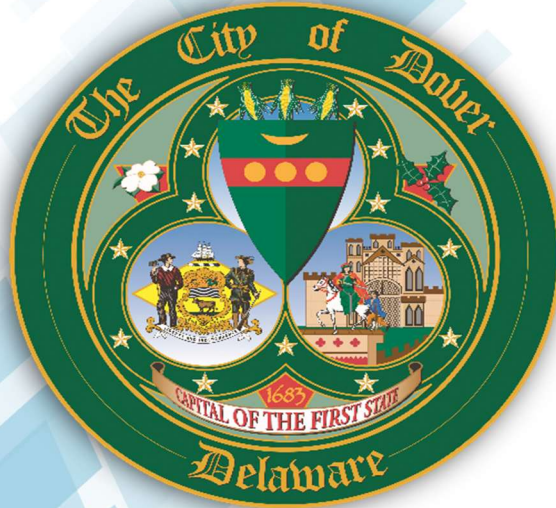


City of Dover



Finance Department

MONTHLY REPORT

December 2025

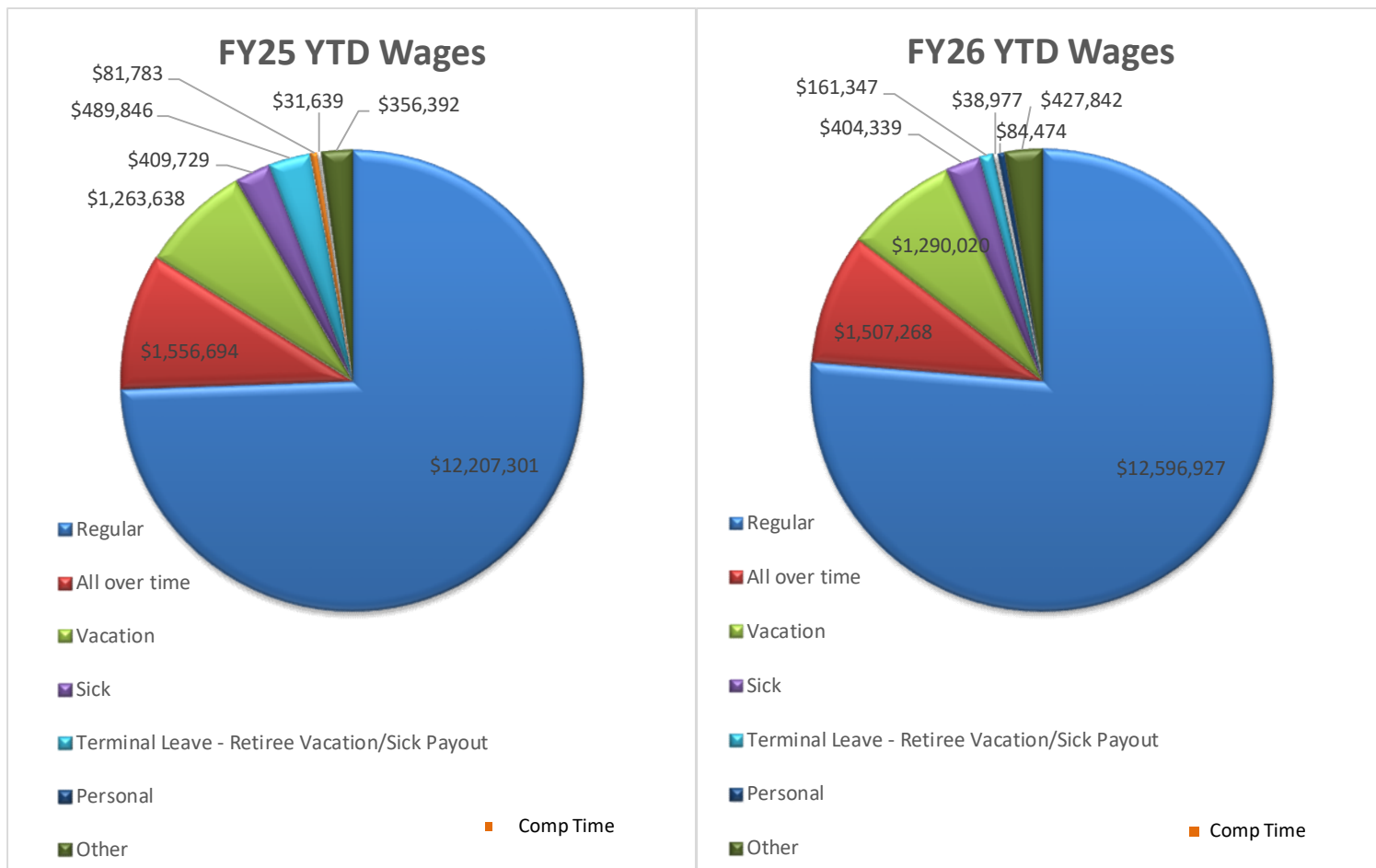
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS December 2025

	FY25 YTD	FY26 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	3,503	3,282
Total Amount of All Deposits	\$ 114,202,517	\$ 110,991,120
Other Activity		
Number of Pay Periods	14	13
Number of Direct Deposits Issued	5,683	5,406
Number of Pension Checks Issued	1,759	1,503
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,317,787	\$ 3,117,932

ACCOUNTS PAYABLE		
Number of Check Vouchers	2,765	2,451
Number of EFT Vouchers	1,603	1,628
Vouchers Dollar Amount Disbursed	\$ 53,328,327	\$ 56,538,508



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date December 2025

Revenues

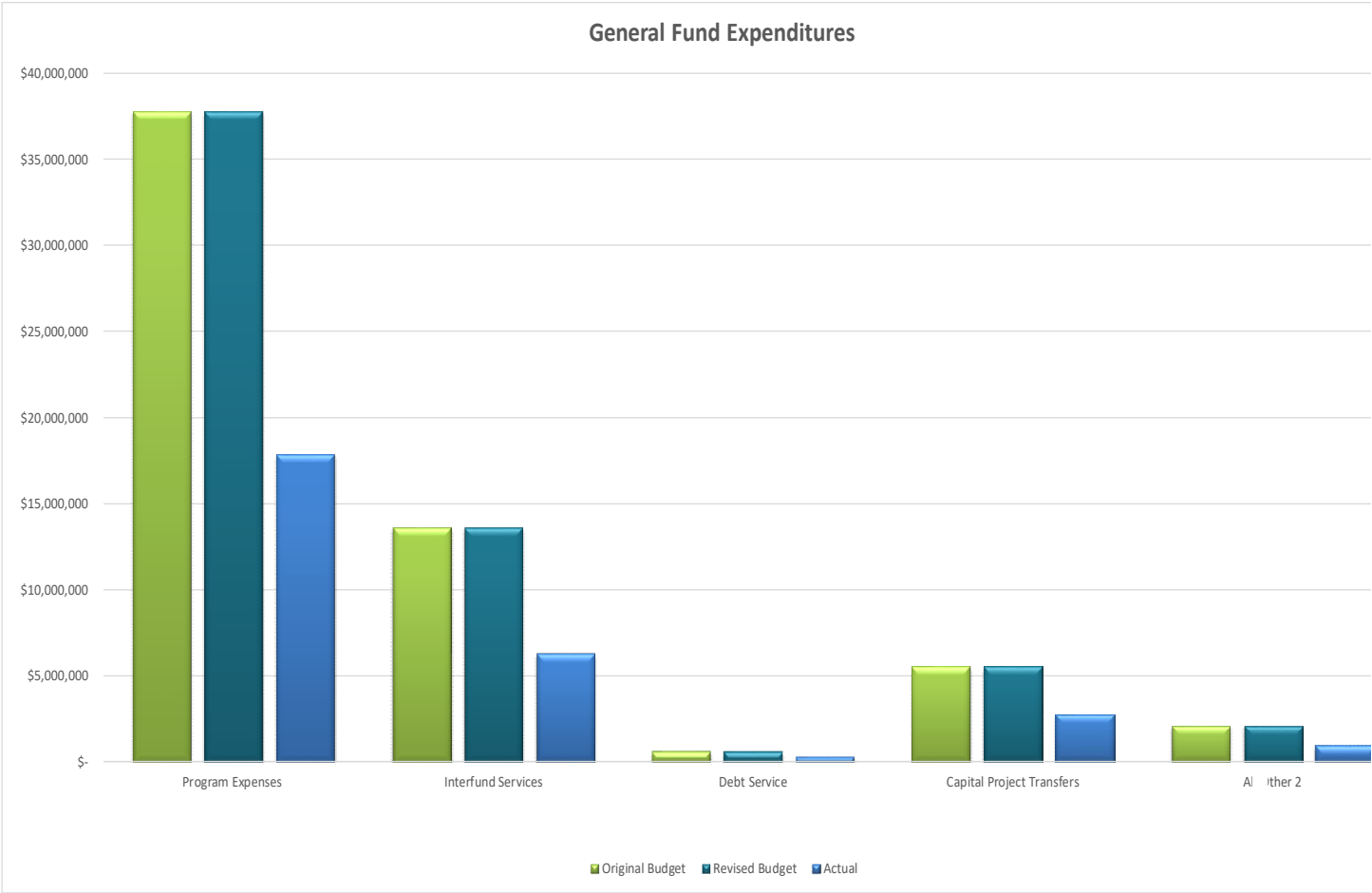
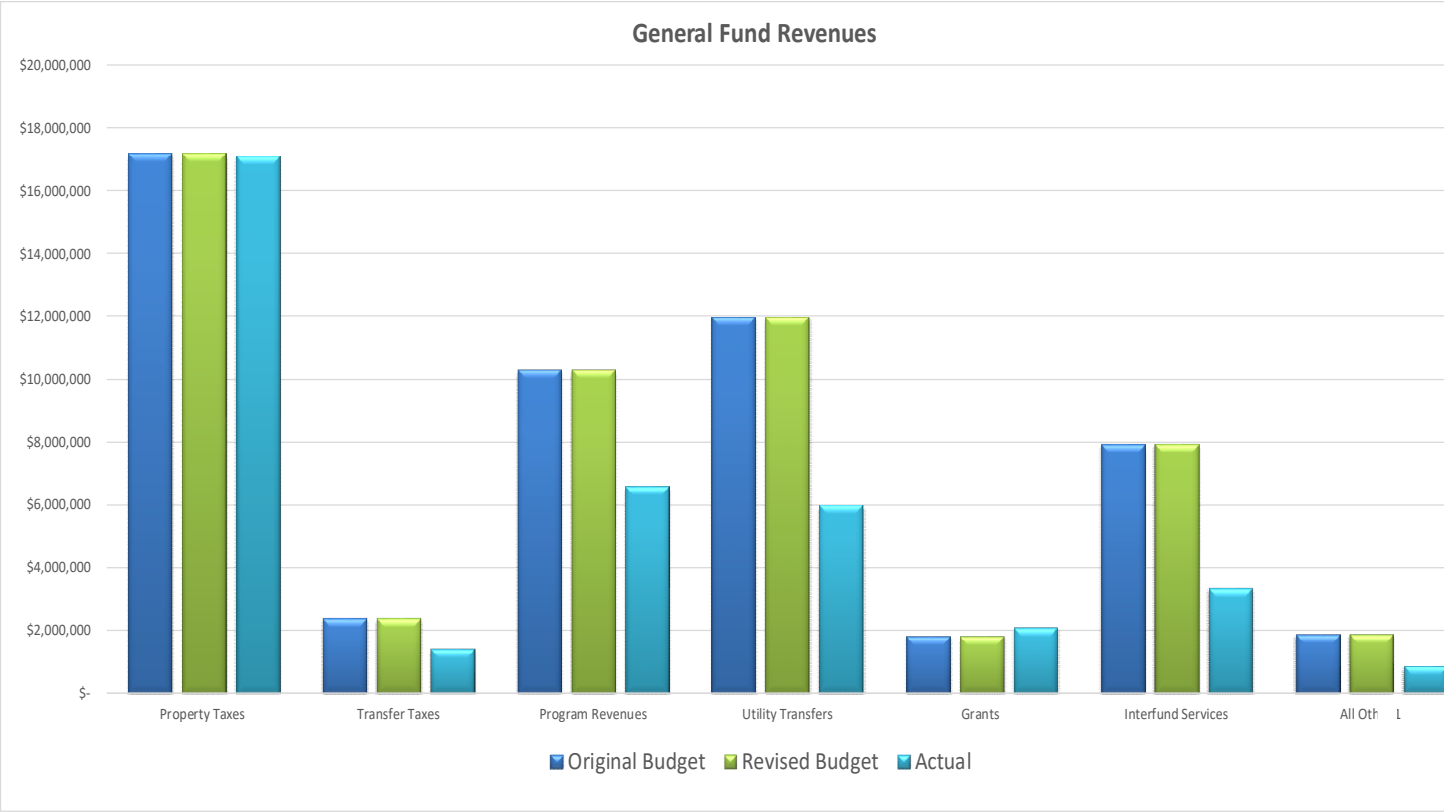
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$ 17,200,000	\$ 17,200,000	\$ 17,112,607	99%
Transfer Taxes	2,400,000	2,400,000	1,430,059	60%
Program Revenues	10,320,100	10,320,100	6,598,407	64%
Utility Transfers	12,000,000	12,000,000	6,000,000	50%
Grants	1,821,500	1,821,500	2,103,201	115%
Interfund Services	7,938,700	7,938,700	3,358,778	42%
All Other ¹	1,900,000	1,900,000	890,822	47%
	\$ 53,580,300	\$ 53,580,300	\$ 37,493,874	70%

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,803,800	\$ 37,813,700	\$ 17,906,938	47%
Interfund Services	13,654,000	13,644,000	6,325,798	46%
Debt Service	625,200	625,200	314,256	50%
Capital Project Transfers	5,511,200	5,511,200	2,755,600	50%
All Other ²	2,147,800	2,147,800	975,305	45%
	\$ 59,742,000	\$ 59,741,900	\$ 28,277,898	47%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



City of Dover
Water Fund Summary
Fiscal Year to Date December 2025

Revenues

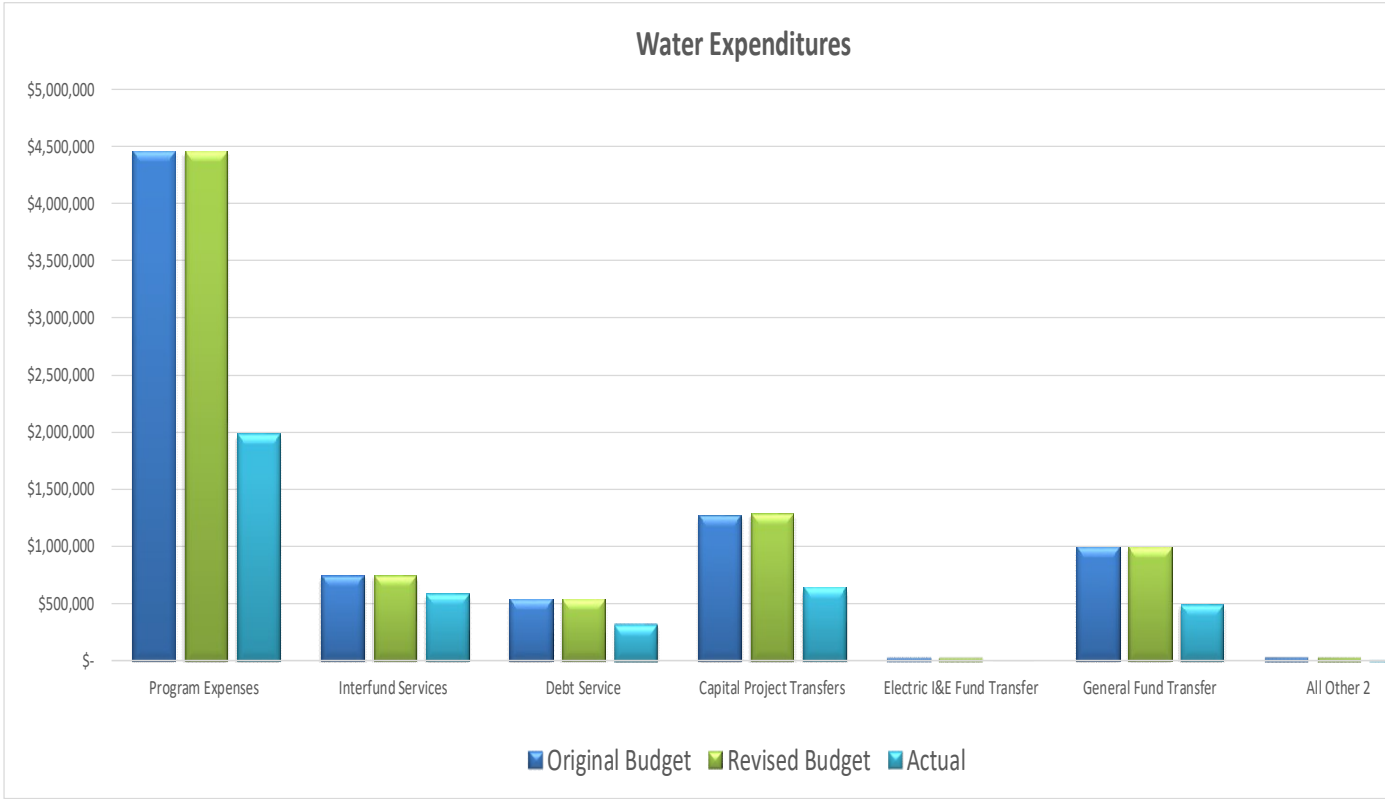
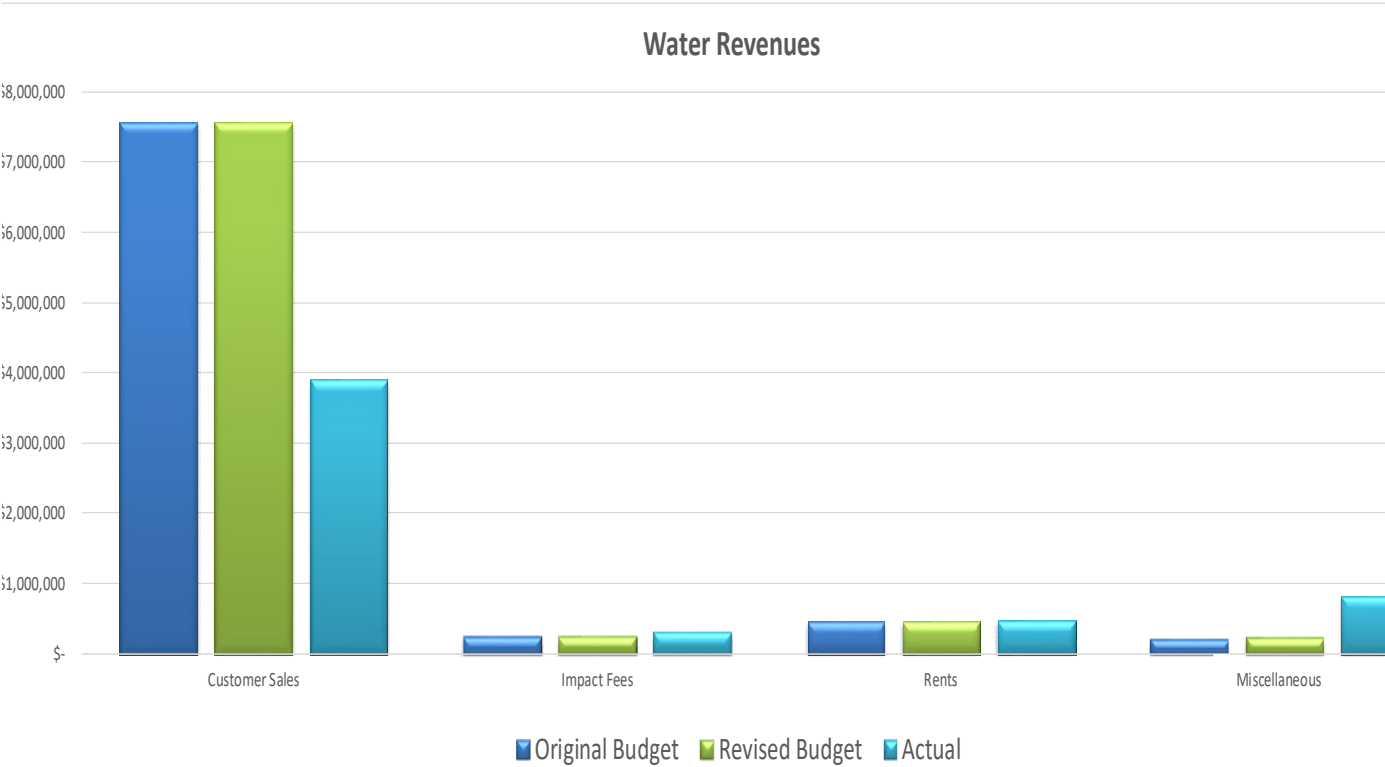
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 7,568,500	\$ 7,568,500	\$ 3,892,933	51%
Impact Fees	250,000	250,000	311,369	125%
Rents	464,000	464,000	478,686	103%
Miscellaneous ¹	215,400	224,400	833,949	372%
	<u>\$ 8,497,900</u>	<u>\$ 8,506,900</u>	<u>\$ 5,516,938</u>	<u>65%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,469,100	\$ 4,469,100	\$ 1,989,638	45%
Interfund Services	750,900	750,900	590,456	79%
Debt Service	543,000	543,000	315,826	58%
Capital Project Transfers	1,280,600	1,289,600	640,300	50%
Electric I&E Fund Transfer	25,000	25,000	-	0%
General Fund Transfer	1,000,000	1,000,000	500,000	50%
All Other ²	30,000	30,000	11,022	37%
	<u>\$ 8,098,600</u>	<u>\$ 8,107,600</u>	<u>\$ 4,047,241</u>	<u>50%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Wastewater Fund Summary
Fiscal Year to Date December 2025

Revenues

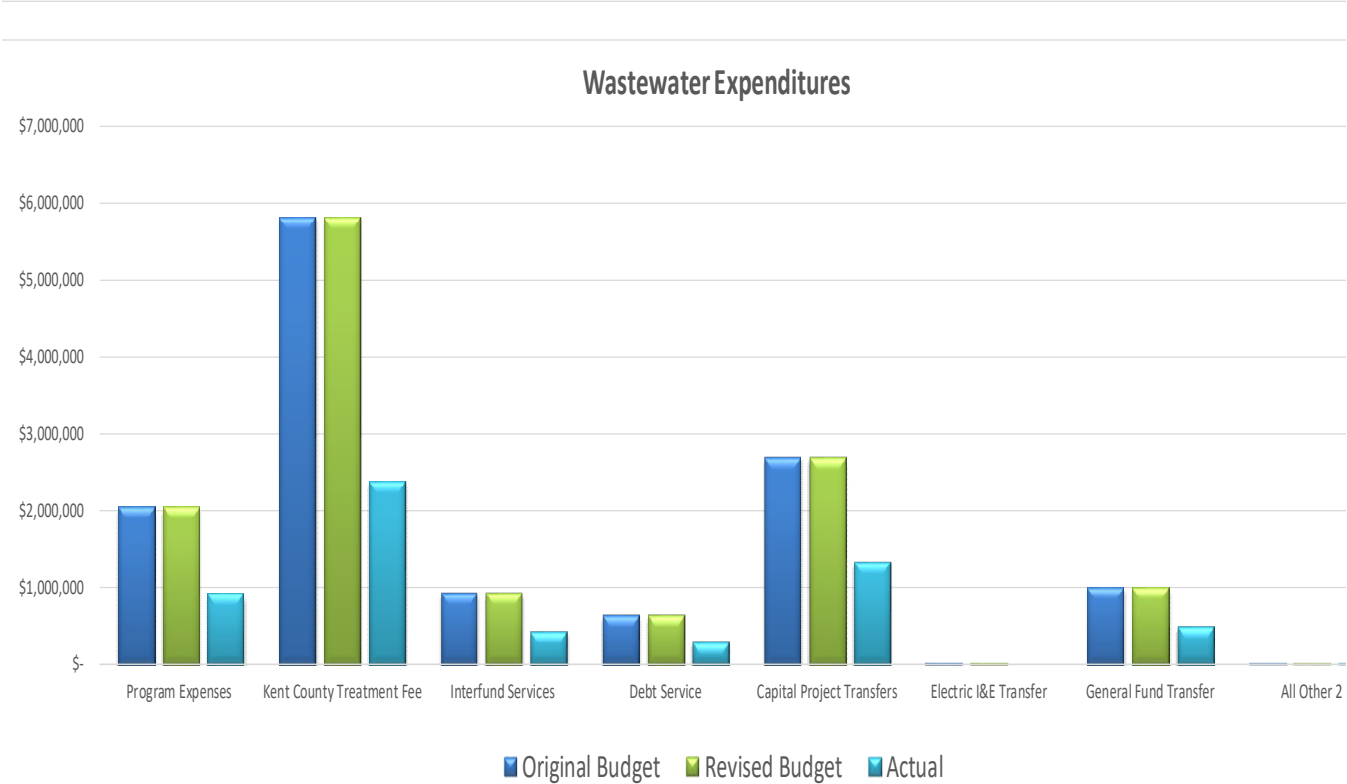
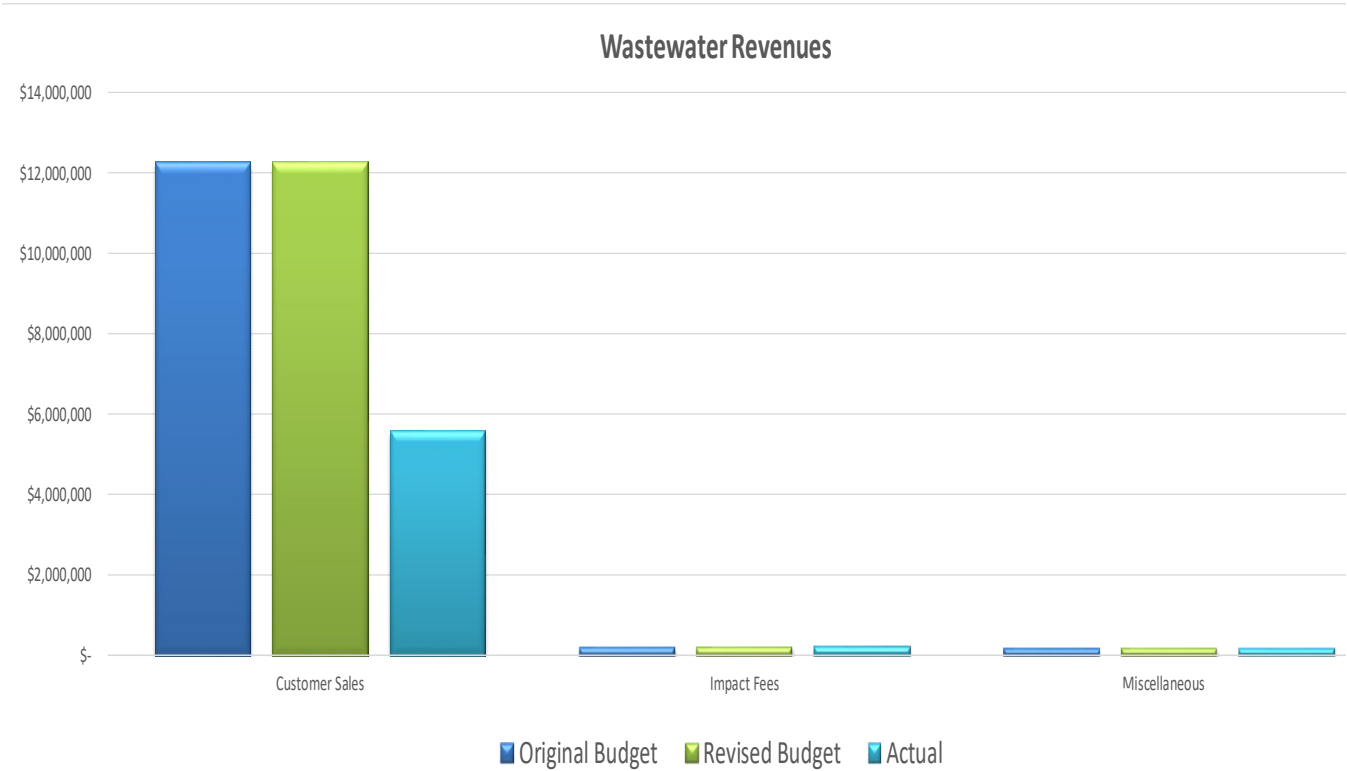
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 12,276,500	\$ 12,276,500	\$ 5,600,713	46%
Impact Fees	235,000	235,000	243,198	103%
Miscellaneous ¹	200,200	200,200	186,574	93%
	<u>\$ 12,711,700</u>	<u>\$ 12,711,700</u>	<u>\$ 6,030,486</u>	<u>47%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 2,044,300	\$ 2,044,300	\$ 918,955	45%
Kent County Treatment Fee	5,822,500	5,822,500	2,382,929	41%
Interfund Services	935,200	935,200	439,871	47%
Debt Service	644,000	644,000	300,483	47%
Capital Project Transfers	2,694,900	2,694,900	1,347,450	50%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	1,000,000	1,000,000	500,000	50%
All Other ²	11,000	11,000	3,564	32%
	<u>\$ 13,176,900</u>	<u>\$ 13,176,900</u>	<u>\$ 5,893,252</u>	<u>45%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date December 2025

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 103,145,400	\$ 103,145,400	\$ 50,106,624	49%
All Other ¹	3,045,000	3,045,000	1,901,953	62%
	<u>\$ 106,190,400</u>	<u>\$ 106,190,400</u>	<u>\$ 52,008,577</u>	<u>49%</u>

Expenditures

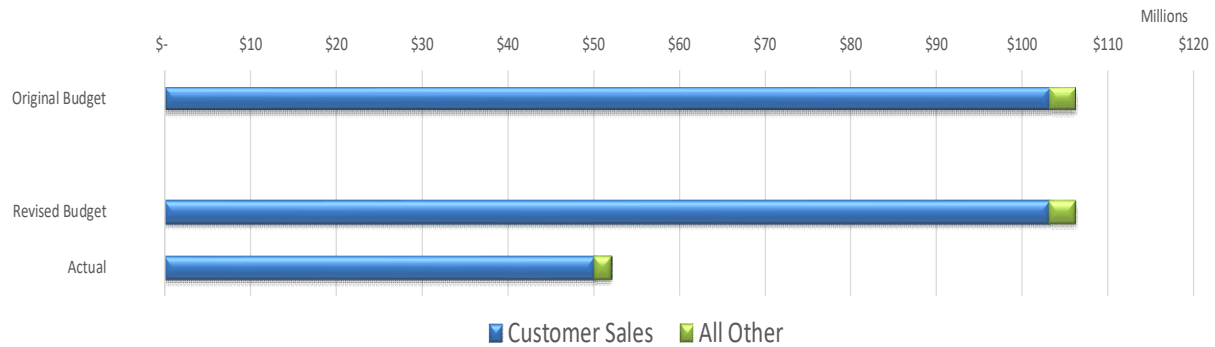
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,354,500	\$ 82,354,500	\$ 32,181,174	39%
Electric Operating Div. Exp.	11,276,300	11,276,300	5,265,014	47%
Interfund Services	5,123,800	5,123,800	2,328,451	45%
Debt Service	1,376,300	1,376,300	702,350	51%
Capital Project Transfers	10,538,300	10,538,300	5,269,150	0%
General Fund Transfer	10,000,000	10,000,000	5,000,000	50%
All Other ²	2,503,500	2,503,500	1,140,105	46%
	<u>\$ 123,172,700</u>	<u>\$ 123,172,700</u>	<u>\$ 51,886,243</u>	<u>42%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

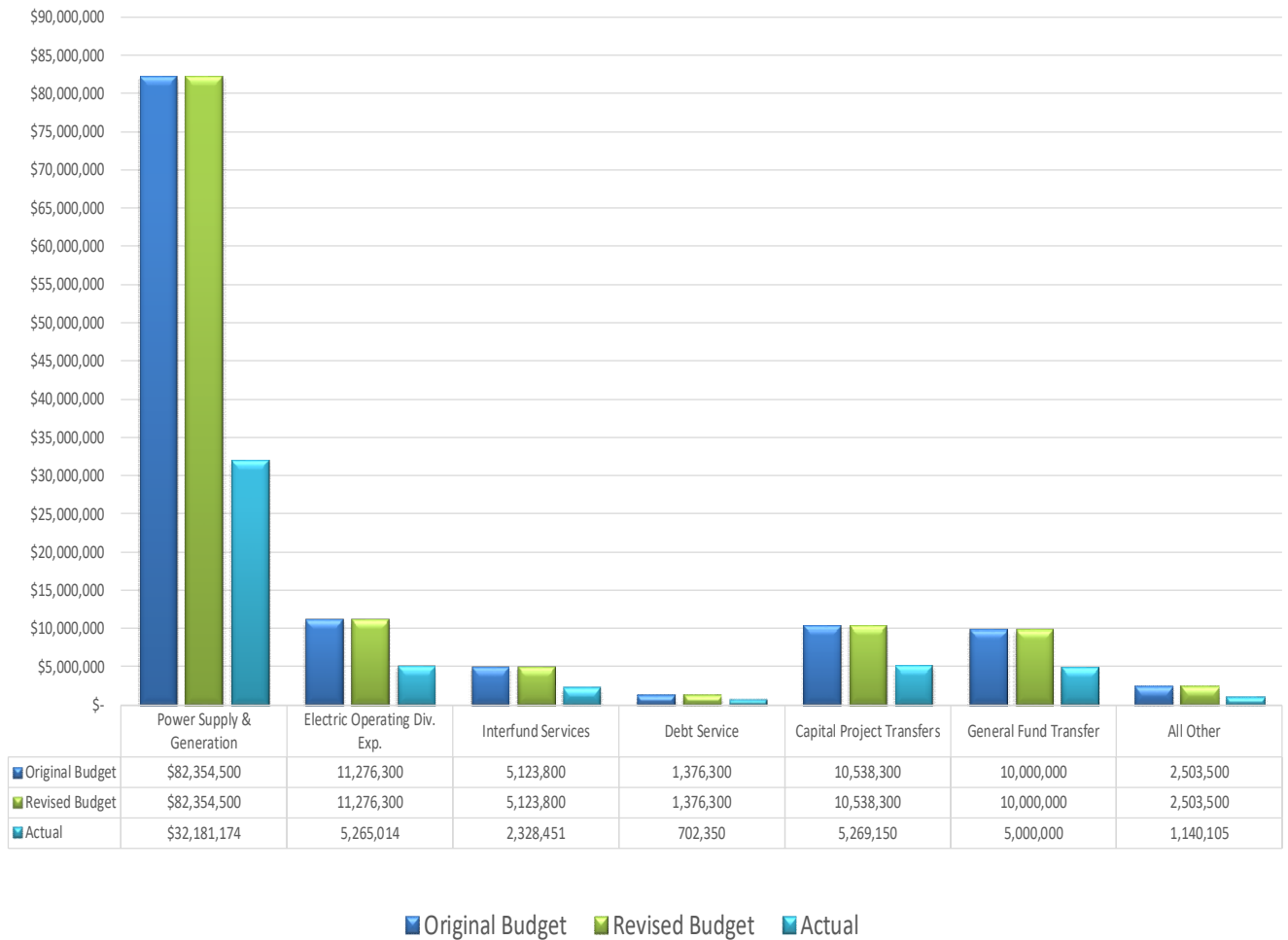
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	764,148	366,895
Sales per MWh	\$133.22	\$133.22	\$134.38
Purchased/Generated MWh	770,241	770,241	376,710
All In MWh Supply & Generation	\$106.86	\$106.86	\$85.43

Electric Fund - Revenues

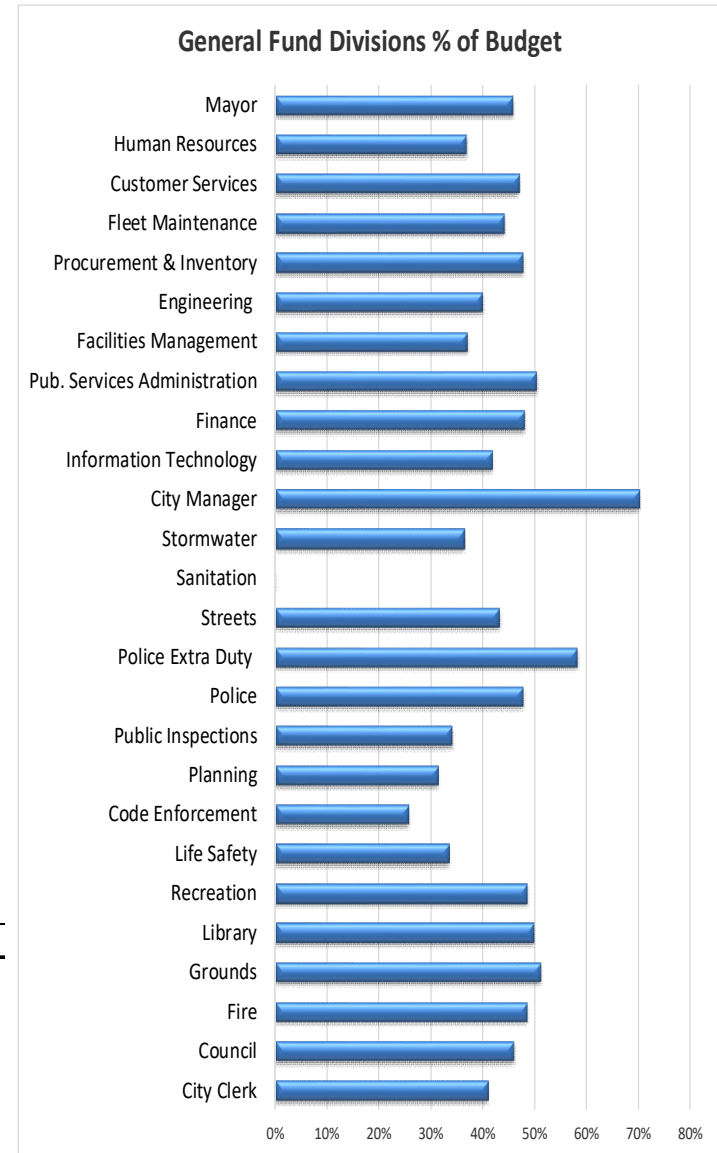


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date December 2025

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 492,900	\$ 492,900	\$ 200,771	41%
Council	276,600	276,600	126,392	46%
Fire	1,133,800	1,133,700	548,096	48%
Grounds	2,047,300	2,047,300	1,041,213	51%
Library	2,378,800	2,378,800	1,179,814	50%
Recreation	1,653,300	1,653,300	800,728	48%
Life Safety	1,664,100	1,664,100	555,209	33%
Code Enforcement	1,143,700	1,143,700	291,829	26%
Planning	1,079,800	1,089,800	339,516	31%
Public Inspections	769,100	769,100	260,618	34%
Police	24,762,300	24,762,300	11,785,048	48%
Police Extra Duty	910,700	910,700	528,176	58%
Streets	899,800	903,300	388,779	43%
Sanitation	-	-	709,930	0%
Stormwater	1,104,900	1,101,400	398,529	36%
City Manager	1,485,300	1,485,300	1,038,562	70%
Information Technology	1,045,700	1,045,700	434,499	42%
Finance	1,039,800	1,029,800	492,317	48%
Pub. Services Administration	743,500	743,500	372,762	50%
Facilities Management	807,900	807,900	296,875	37%
Engineering	303,500	303,500	120,666	40%
Procurement & Inventory	1,012,700	1,012,700	481,926	48%
Fleet Maintenance	1,139,800	1,139,800	500,452	44%
Customer Services	1,515,900	1,515,900	709,077	47%
Human Resources	529,900	529,900	193,896	37%
Mayor	316,700	316,700	144,349	46%
\$ 50,257,800	\$ 50,257,700	\$ 23,940,029	48%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date December 2025

Water Divison

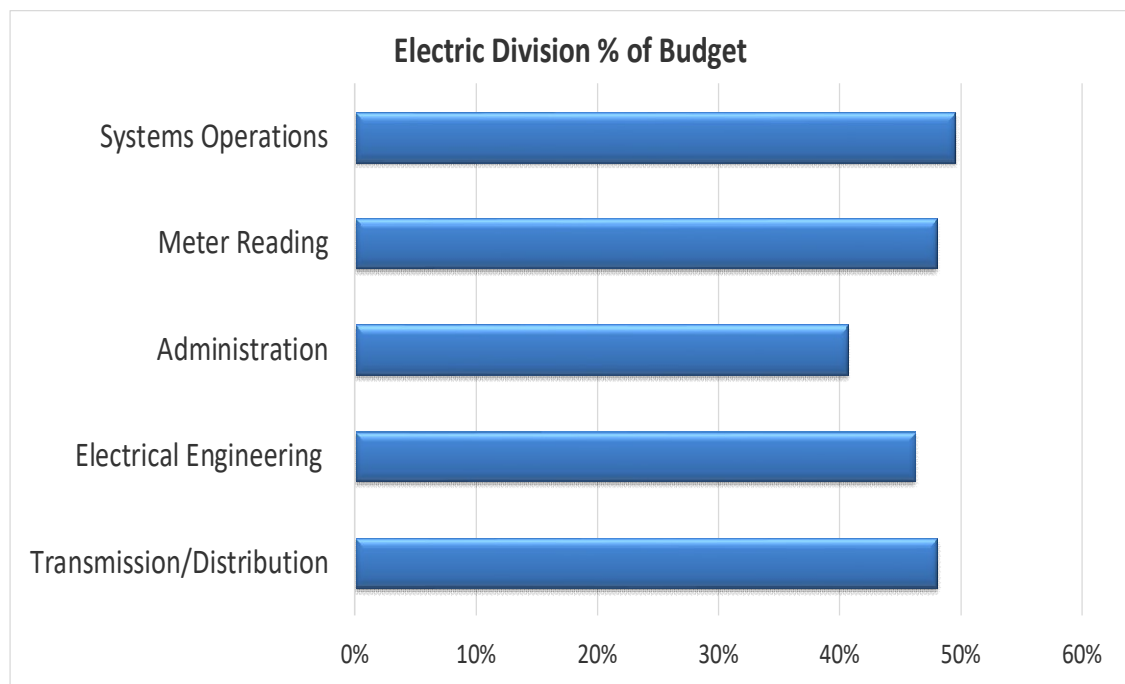
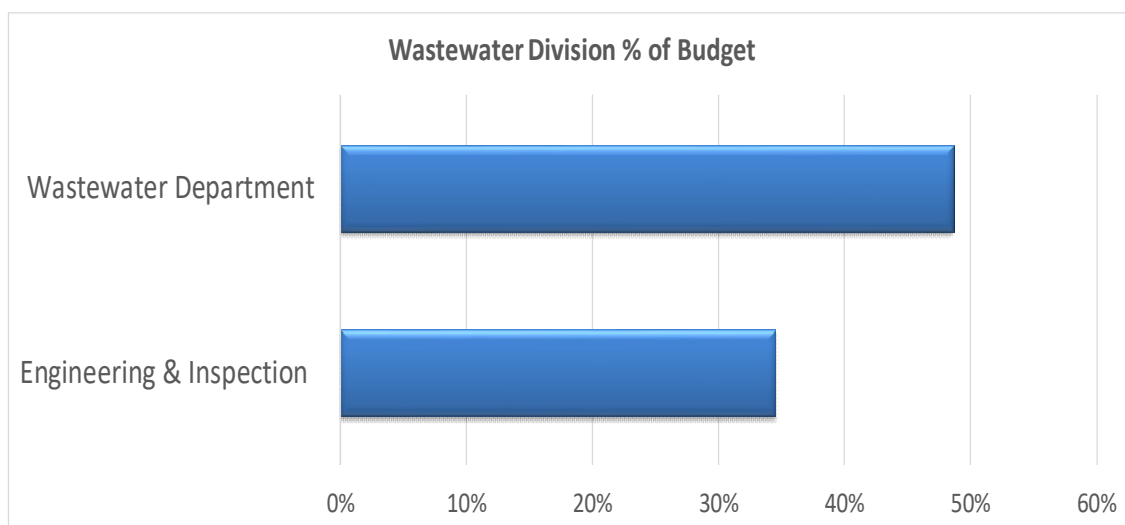
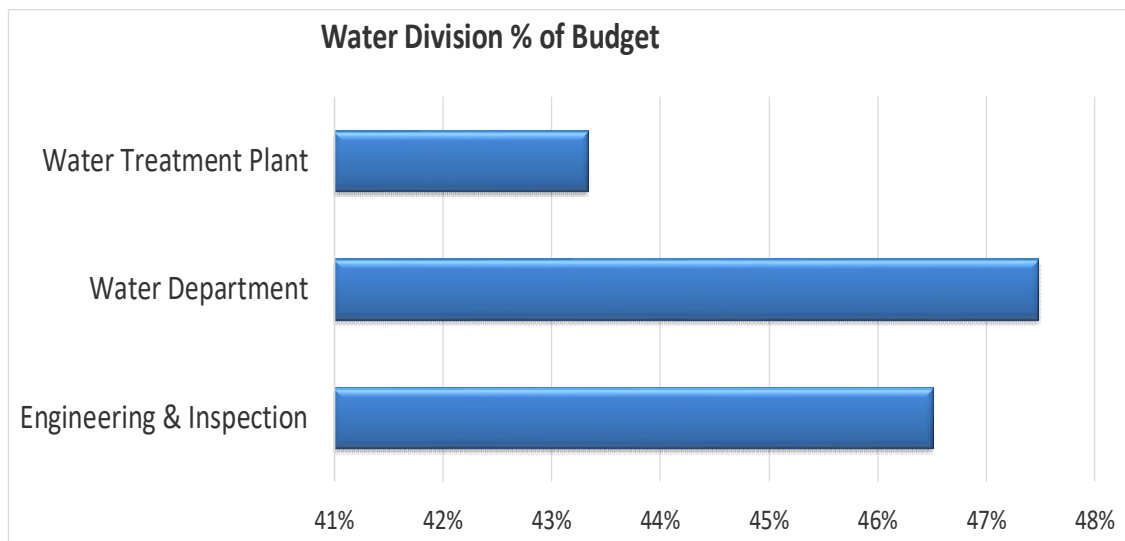
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 416,600	\$ 416,600	\$ 193,728	47%
Water Department	971,000	971,000	460,947	47%
Water Treatment Plant	3,081,500	3,081,500	1,334,962	43%
	<u>\$ 4,469,100</u>	<u>\$ 4,469,100</u>	<u>\$ 1,989,638</u>	<u>45%</u>

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 519,900	\$ 519,900	\$ 179,038	34%
Wastewater Department	1,524,400	1,524,400	739,917	49%
	<u>\$ 2,044,300</u>	<u>\$ 2,044,300</u>	<u>\$ 918,955</u>	<u>45%</u>

Electric Division

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,743,600	\$ 5,743,600	\$ 2,757,971	48%
Electrical Engineering	2,052,000	2,052,000	948,013	46%
Administration	1,751,900	1,751,900	711,561	41%
Meter Reading	569,400	569,400	273,085	48%
Systems Operations	1,159,400	1,159,400	574,383	50%
	<u>\$ 11,276,300</u>	<u>\$ 11,276,300</u>	<u>\$ 5,265,014</u>	<u>47%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date December 2025

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 569,500	\$ 569,500	\$ 284,693	50%
Code Enforcement	135,000	135,000	-	0%
Police	1,176,400	1,562,600	833,191	53%
Streets	2,870,000	3,667,600	767,952	21%
Sanitation	-	-	670,994	0%
Stormwater	3,124,000	6,093,700	108,393	2%
Grounds	85,000	81,900	79,154	97%
Recreation	330,000	1,890,200	229,665	12%
Purchasing	517,000	1,280,100	60,050	5%
Information Technology	110,700	263,600	31,416	12%
Facilities Management	474,000	480,100	55,370	12%
Fleet Maintenance	44,100	41,100	37,807	0%
General Fund Capital Projects	\$ 9,435,700	\$ 16,065,400	\$ 3,158,684	20%
<u>Water Fund</u>				
Water	\$ 3,098,600	\$ 9,514,400	\$ 1,307,739	14%
Water Treatment Plant	5,682,000	6,766,200	18,048	0%
Water Fund Capital Projects	\$ 8,780,600	\$ 16,280,600	\$ 1,325,787	8%
<u>Wastewater Fund</u>				
Wastewater	\$ 2,702,100	\$ 4,842,700	\$ 959,127	20%
Wastewater Fund Capital Projects	\$ 2,702,100	\$ 4,842,700	\$ 959,127	20%
<u>Sanitation Fund</u>				
Sanitation	\$ 735,000	\$ 1,474,000	\$ -	0%
Sanitation Fund Capital Projects	\$ 735,000	\$ 1,474,000	\$ -	0%
<u>Electric Fund</u>				
Electric Generation	\$ 460,000	\$ 807,800	\$ 200,580	25%
Transmission/Distribution	2,400,000	3,649,000	291,287	8%
Electrical Engineering	5,964,000	9,458,600	1,245,888	13%
Metering	50,800	50,800	-	0%
ERP System	1,803,500	1,803,500	50,875	3%
Electric Administration	60,000	60,000	-	0%
Electric Fund Capital Projects	\$ 10,738,300	\$ 15,829,700	\$ 1,788,630	11%
TOTAL CAPITAL PROJECTS	\$ 32,391,700	\$ 32,391,700	\$ 7,232,228	22%

