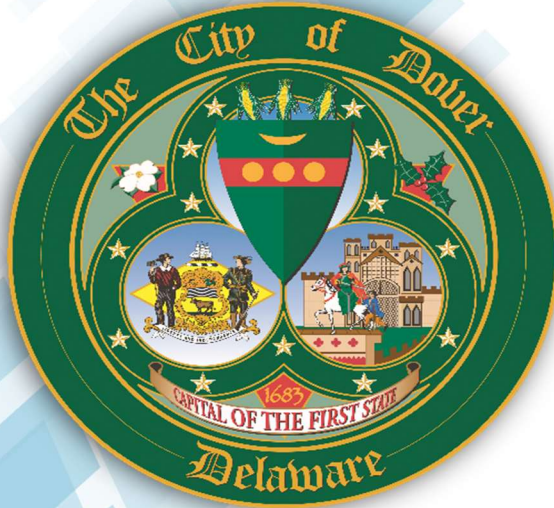


City of Dover



Finance Department

MONTHLY REPORT

January 2026

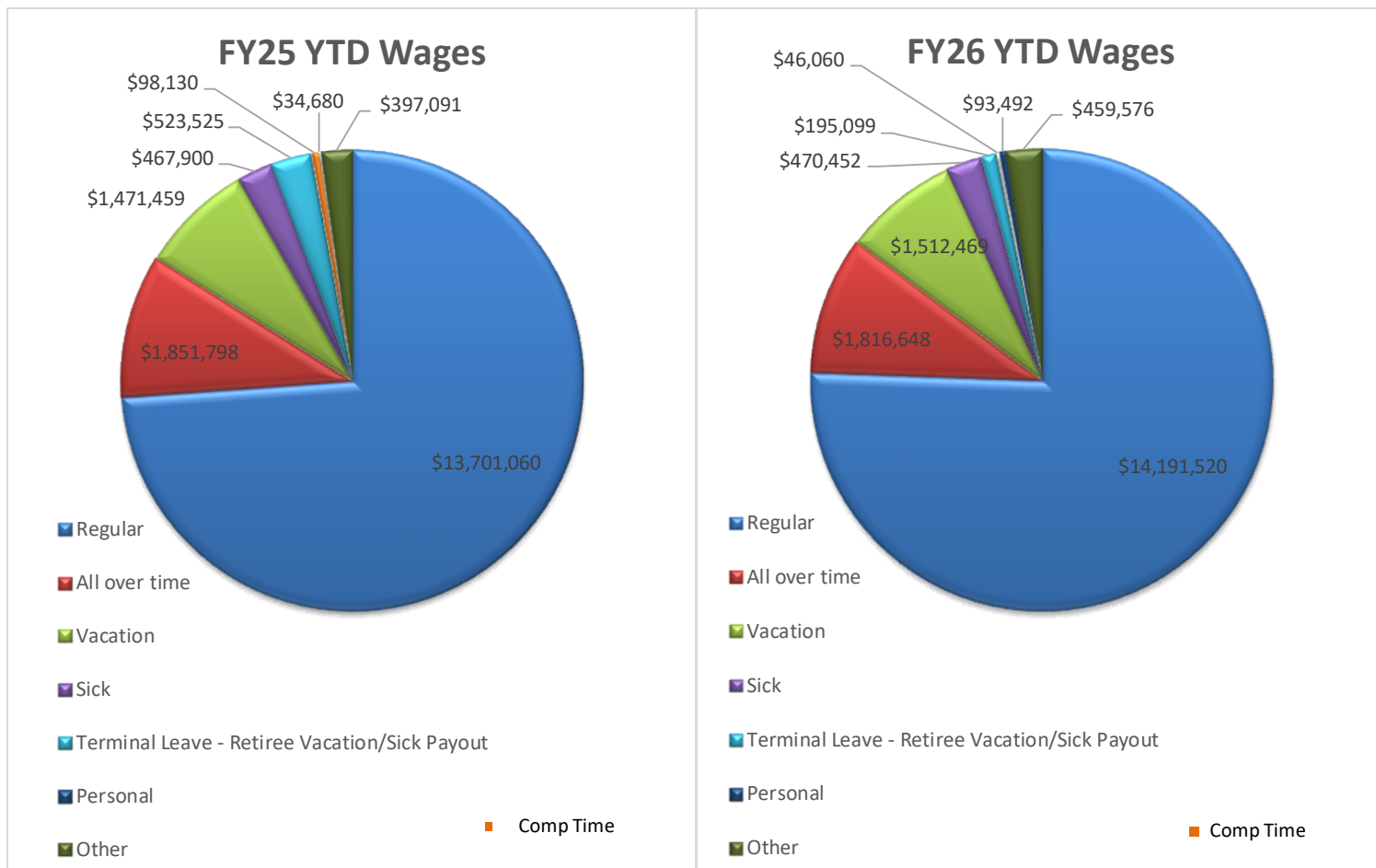
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS January 2026

	FY25 YTD	FY26 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	4,005	3,282
Total Amount of All Deposits	\$ 124,797,784	\$ 110,991,120
Other Activity		
Number of Pay Periods	16	15
Number of Direct Deposits Issued	6,502	6,226
Number of Pension Checks Issued	2,022	1,758
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,852,114	\$ 3,640,657

ACCOUNTS PAYABLE		
Number of Check Vouchers	2,996	2,451
Number of EFT Vouchers	1,780	1,628
Vouchers Dollar Amount Disbursed	\$ 61,004,818	\$ 56,538,508



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date January 2026

Revenues

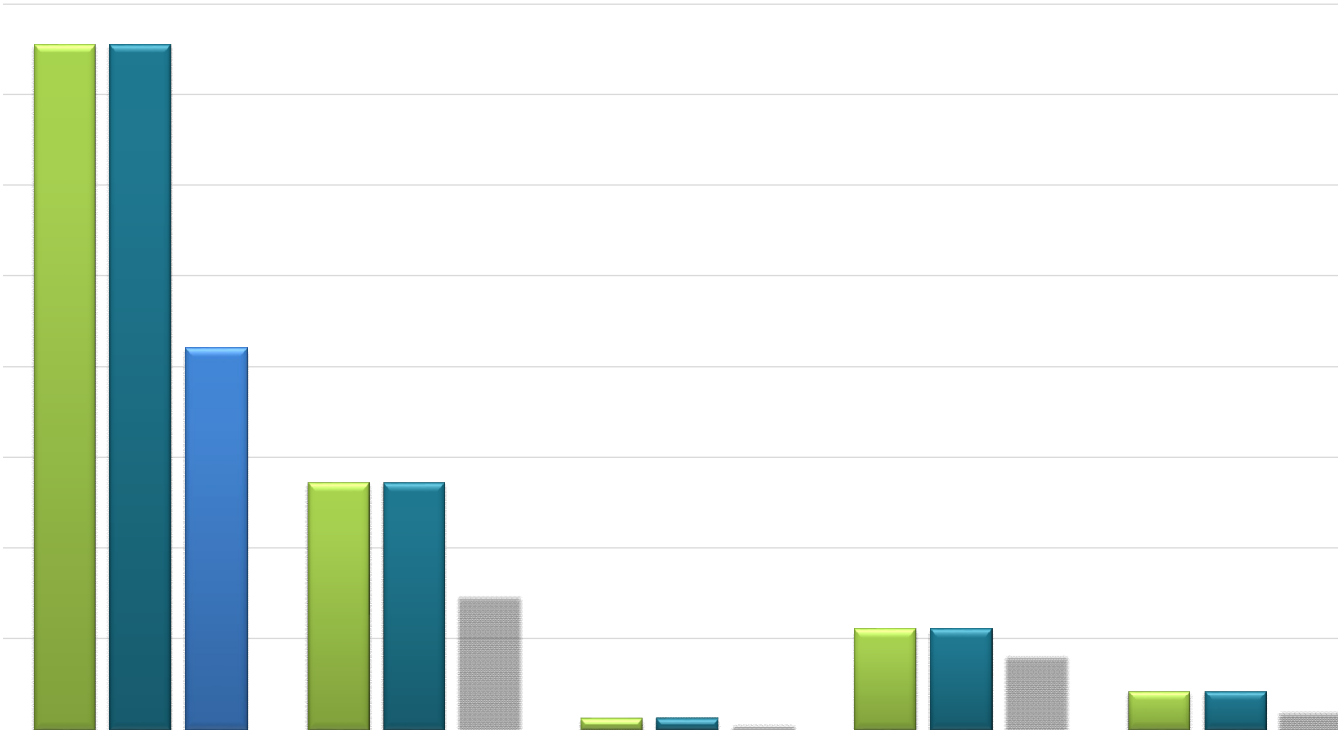
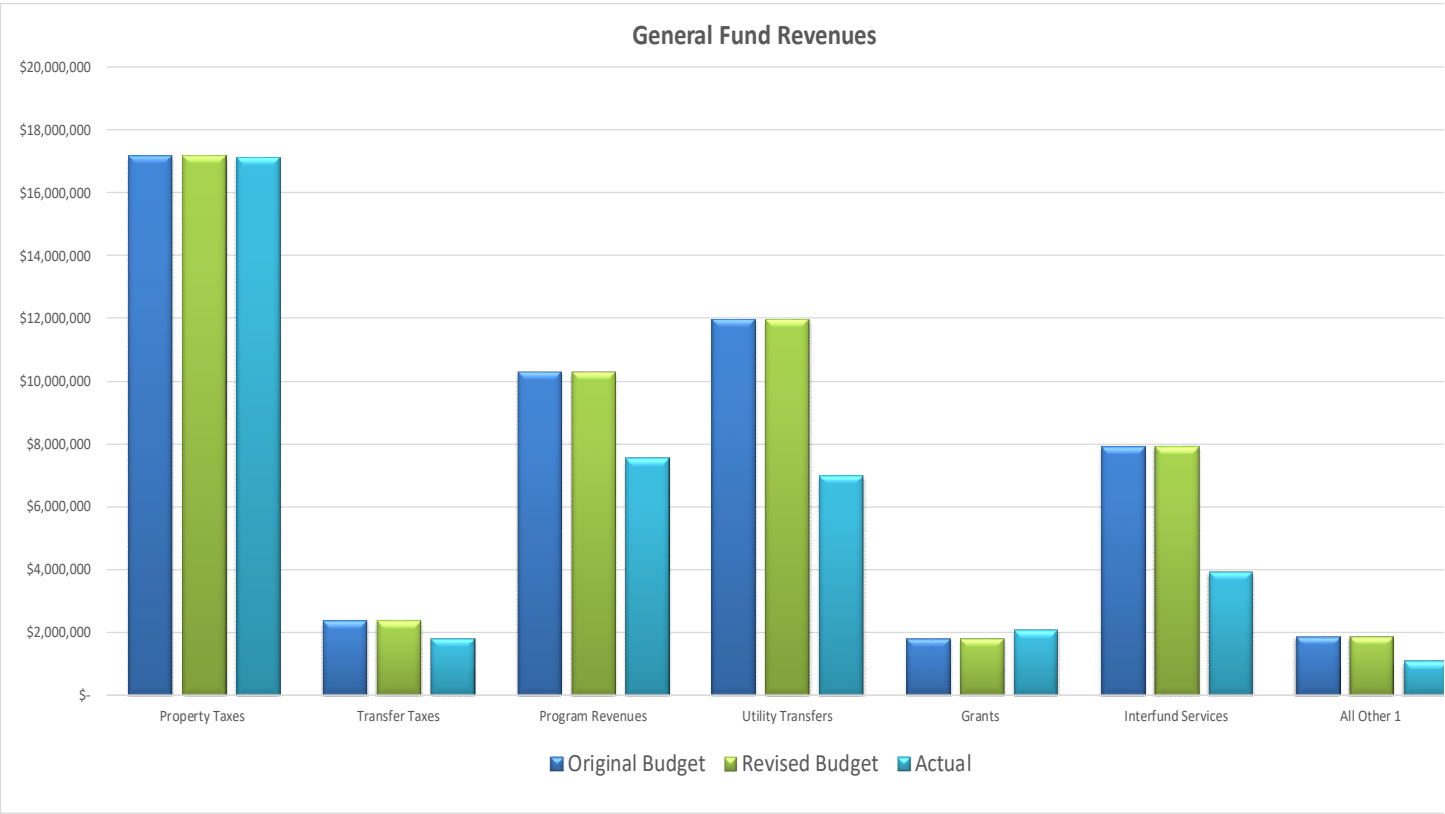
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$ 17,200,000	\$ 17,200,000	\$ 17,131,007	100%
Transfer Taxes	2,400,000	2,400,000	1,847,679	77%
Program Revenues	10,320,100	10,320,100	7,561,806	73%
Utility Transfers	12,000,000	12,000,000	7,000,000	58%
Grants	1,821,500	1,821,500	2,103,688	115%
Interfund Services	7,938,700	7,938,700	3,935,593	50%
All Other ¹	1,900,000	1,900,000	1,107,435	58%
	\$ 53,580,300	\$ 53,580,300	\$ 40,687,208	76%

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,803,800	\$ 37,813,700	\$ 21,026,516	56%
Interfund Services	13,654,000	13,644,000	7,457,487	55%
Debt Service	625,200	625,200	366,946	59%
Capital Project Transfers	5,511,200	5,511,200	4,133,400	75%
All Other ²	2,147,800	2,147,800	1,083,130	50%
	\$ 59,742,000	\$ 59,741,900	\$ 34,067,479	57%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



City of Dover
Water Fund Summary
Fiscal Year to Date January 2026

Revenues

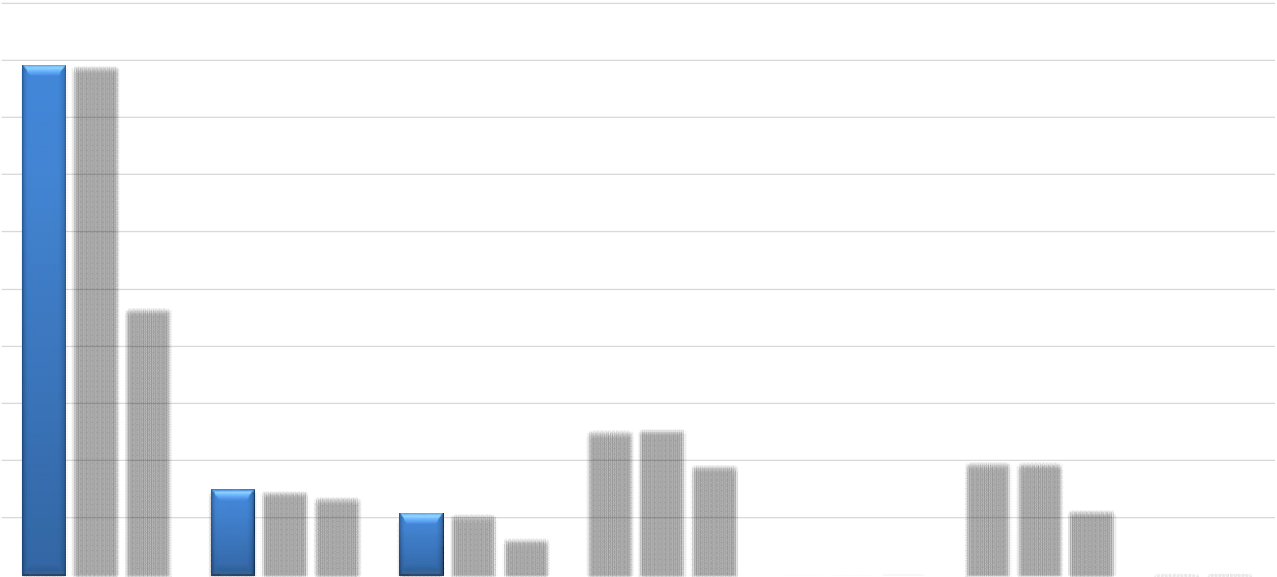
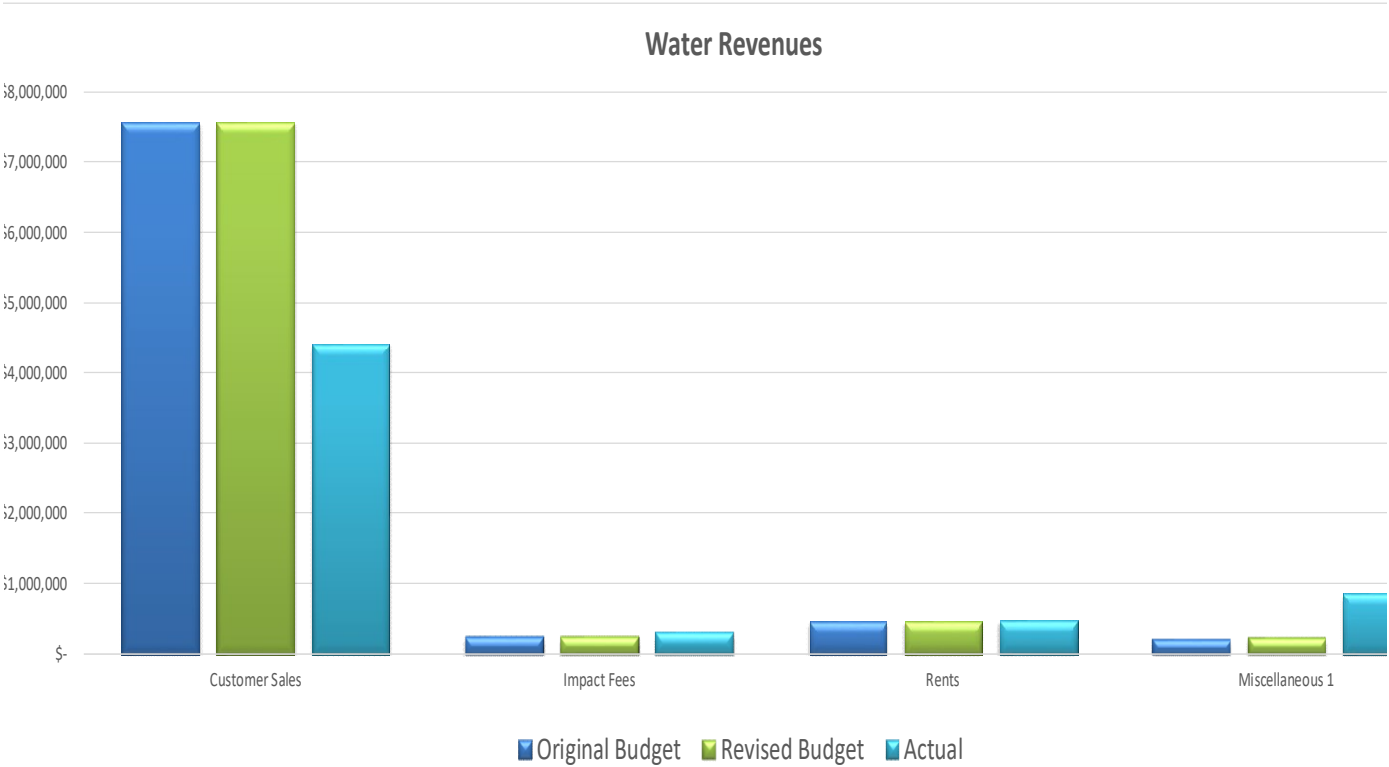
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 7,568,500	\$ 7,568,500	\$ 4,424,951	58%
Impact Fees	250,000	250,000	306,922	123%
Rents	464,000	464,000	478,686	103%
Miscellaneous ¹	215,400	224,400	859,775	383%
	<u>\$ 8,497,900</u>	<u>\$ 8,506,900</u>	<u>\$ 6,070,334</u>	<u>71%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,469,100	\$ 4,469,100	\$ 2,343,363	52%
Interfund Services	750,900	750,900	690,361	92%
Debt Service	543,000	543,000	333,699	61%
Capital Project Transfers	1,280,600	1,289,600	967,200	75%
Electric I&E Fund Transfer	25,000	25,000	-	0%
General Fund Transfer	1,000,000	1,000,000	583,333	58%
All Other ²	30,000	30,000	12,744	42%
	<u>\$ 8,098,600</u>	<u>\$ 8,107,600</u>	<u>\$ 4,930,700</u>	<u>61%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Wastewater Fund Summary
Fiscal Year to Date January 2026

Revenues

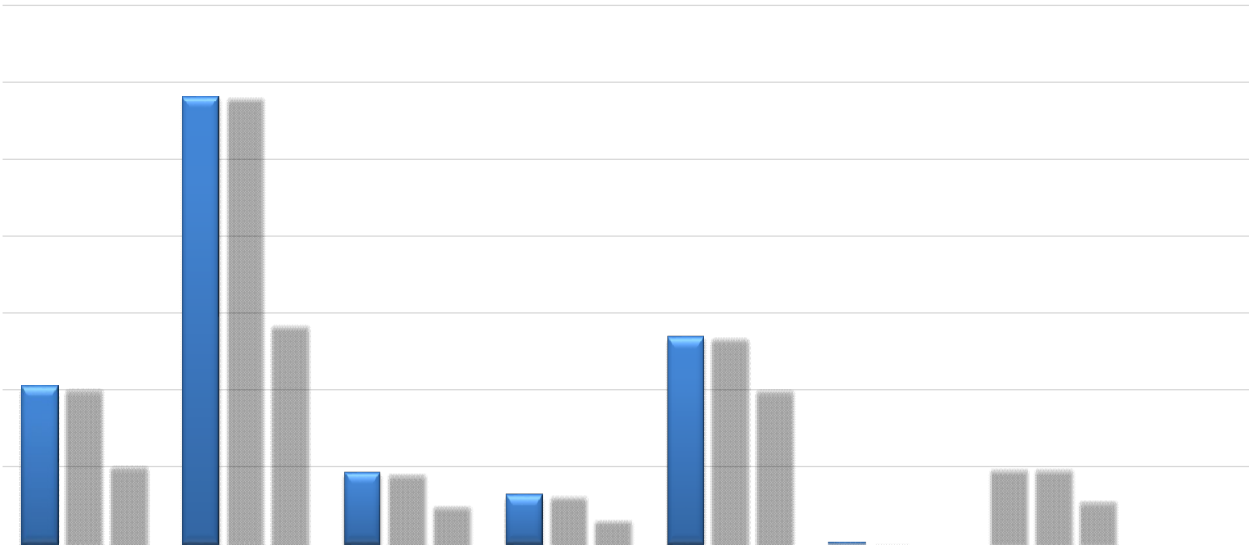
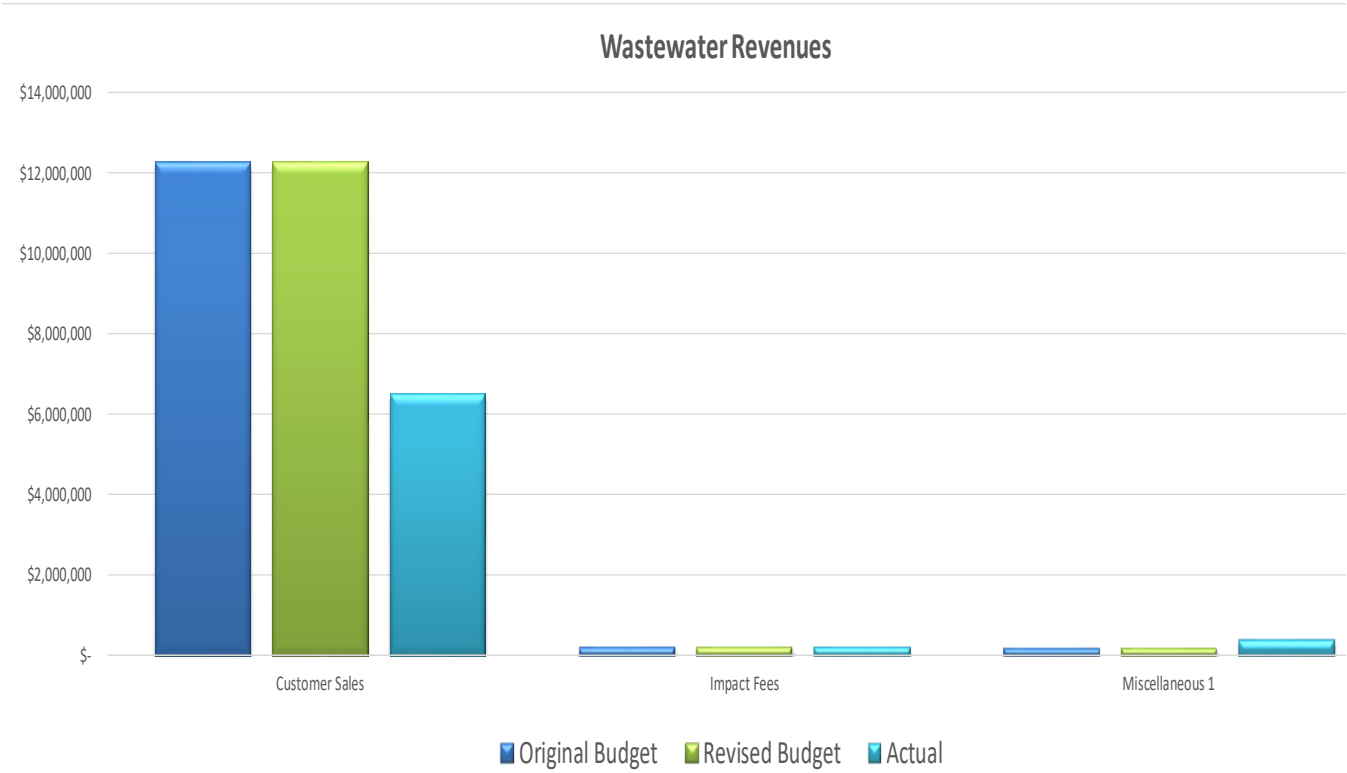
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 12,276,500	\$ 12,276,500	\$ 6,516,100	53%
Impact Fees	235,000	235,000	238,655	102%
Miscellaneous ¹	200,200	200,200	403,912	202%
	<u>\$ 12,711,700</u>	<u>\$ 12,711,700</u>	<u>\$ 7,158,667</u>	<u>56%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 2,044,300	\$ 2,044,300	\$ 1,037,338	51%
Kent County Treatment Fee	5,822,500	5,822,500	2,868,839	49%
Interfund Services	935,200	935,200	518,889	55%
Debt Service	644,000	644,000	331,352	51%
Capital Project Transfers	2,694,900	2,694,900	2,021,175	75%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	1,000,000	1,000,000	583,333	58%
All Other ²	11,000	11,000	4,027	37%
	<u>\$ 13,176,900</u>	<u>\$ 13,176,900</u>	<u>\$ 7,364,952</u>	<u>56%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date January 2026

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 103,145,400	\$ 103,145,400	\$ 58,688,987	57%
All Other ¹	3,045,000	3,045,000	2,780,769	91%
	<u>\$ 106,190,400</u>	<u>\$ 106,190,400</u>	<u>\$ 61,469,757</u>	<u>58%</u>

Expenditures

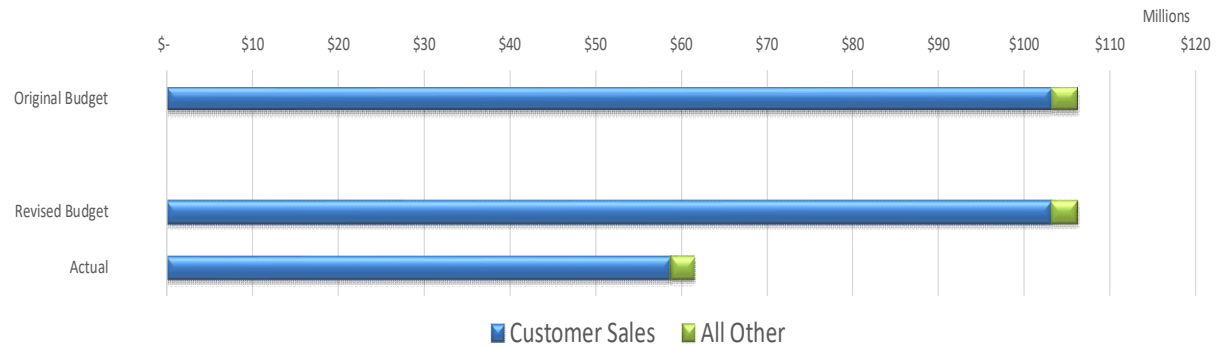
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,354,500	\$ 82,354,500	\$ 34,555,806	42%
Electric Operating Div. Exp.	11,276,300	11,276,300	6,081,753	54%
Interfund Services	5,123,800	5,123,800	2,726,344	53%
Debt Service	1,376,300	1,376,300	819,117	60%
Capital Project Transfers	10,538,300	10,538,300	7,903,725	0%
General Fund Transfer	10,000,000	10,000,000	5,833,333	58%
All Other ²	2,503,500	2,503,500	1,333,765	53%
	<u>\$ 123,172,700</u>	<u>\$ 123,172,700</u>	<u>\$ 59,253,842</u>	<u>48%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

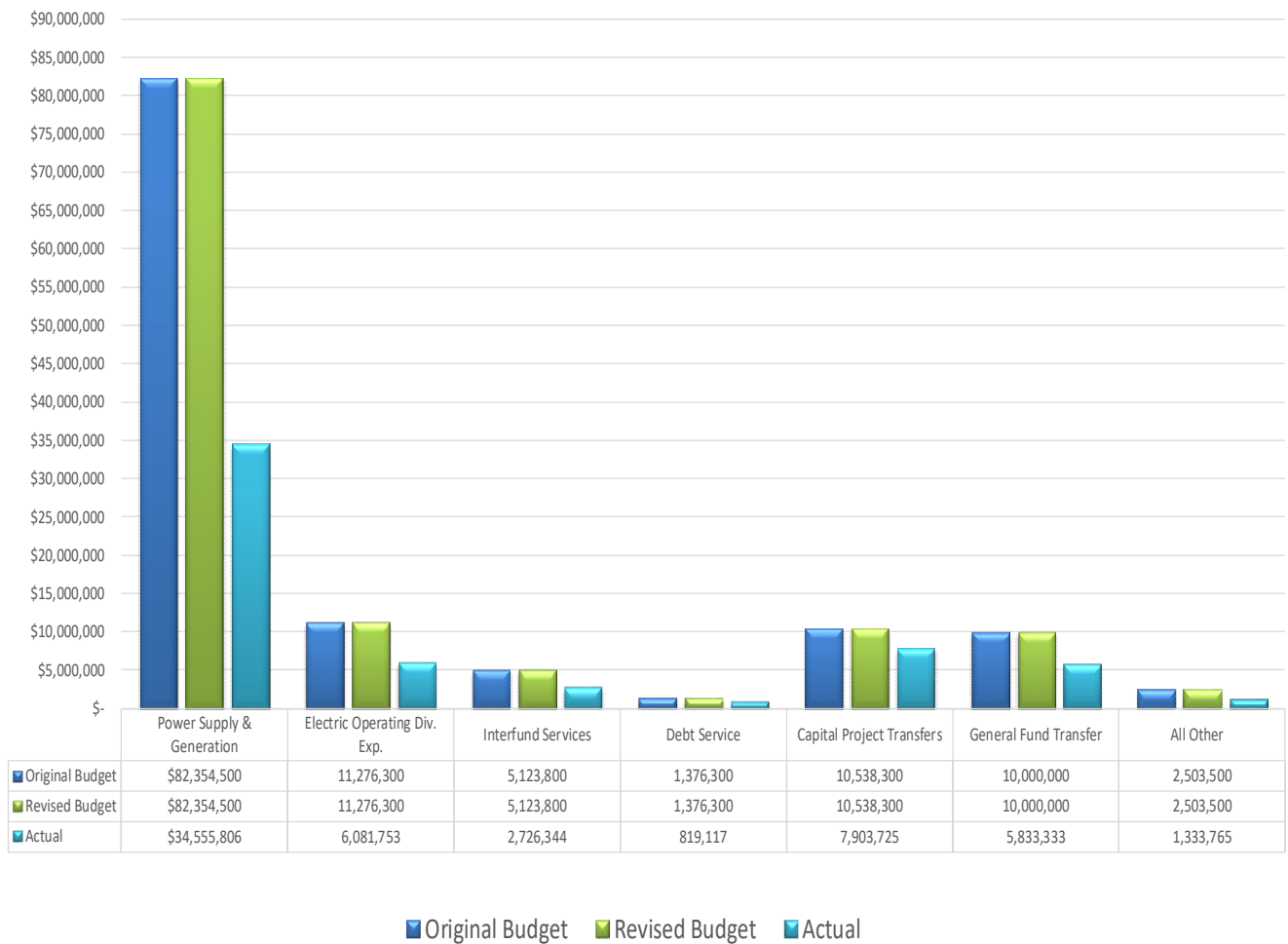
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	764,148	424,383
Sales per MWh	\$133.22	\$133.22	\$136.11
Purchased/Generated MWh	770,241	770,241	443,974
All In MWh Supply & Generation	\$106.86	\$106.86	\$77.83

Electric Fund - Revenues

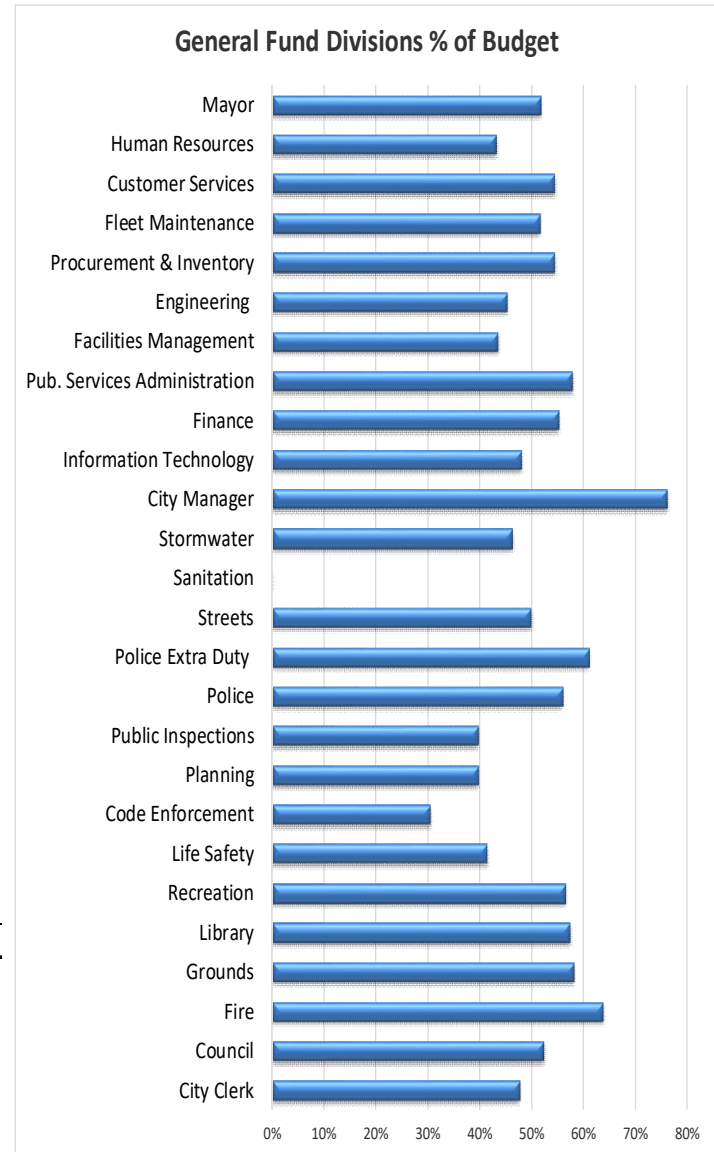


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date January 2026

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 492,900	\$ 492,900	\$ 234,279	48%
Council	276,600	276,600	144,317	52%
Fire	1,133,800	1,133,700	720,258	64%
Grounds	2,047,300	2,047,300	1,185,961	58%
Library	2,378,800	2,378,800	1,361,532	57%
Recreation	1,653,300	1,653,300	930,596	56%
Life Safety	1,664,100	1,664,100	684,899	41%
Code Enforcement	1,143,700	1,143,700	346,691	30%
Planning	1,079,800	1,089,800	430,729	40%
Public Inspections	769,100	769,100	303,509	39%
Police	24,762,300	24,762,300	13,792,735	56%
Police Extra Duty	910,700	910,700	553,736	61%
Streets	899,800	903,300	448,738	50%
Sanitation	-	-	809,078	0%
Stormwater	1,104,900	1,101,400	507,346	46%
City Manager	1,485,300	1,485,300	1,128,006	76%
Information Technology	1,045,700	1,045,700	500,268	48%
Finance	1,039,800	1,029,800	565,311	55%
Pub. Services Administration	743,500	743,500	428,714	58%
Facilities Management	807,900	807,900	350,291	43%
Engineering	303,500	303,500	136,669	45%
Procurement & Inventory	1,012,700	1,012,700	549,164	54%
Fleet Maintenance	1,139,800	1,139,800	585,361	51%
Customer Services	1,515,900	1,515,900	821,760	54%
Human Resources	529,900	529,900	227,970	43%
Mayor	316,700	316,700	163,415	52%
\$ 50,257,800	\$ 50,257,700	\$ 27,911,331	56%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date January 2026

Water Divison

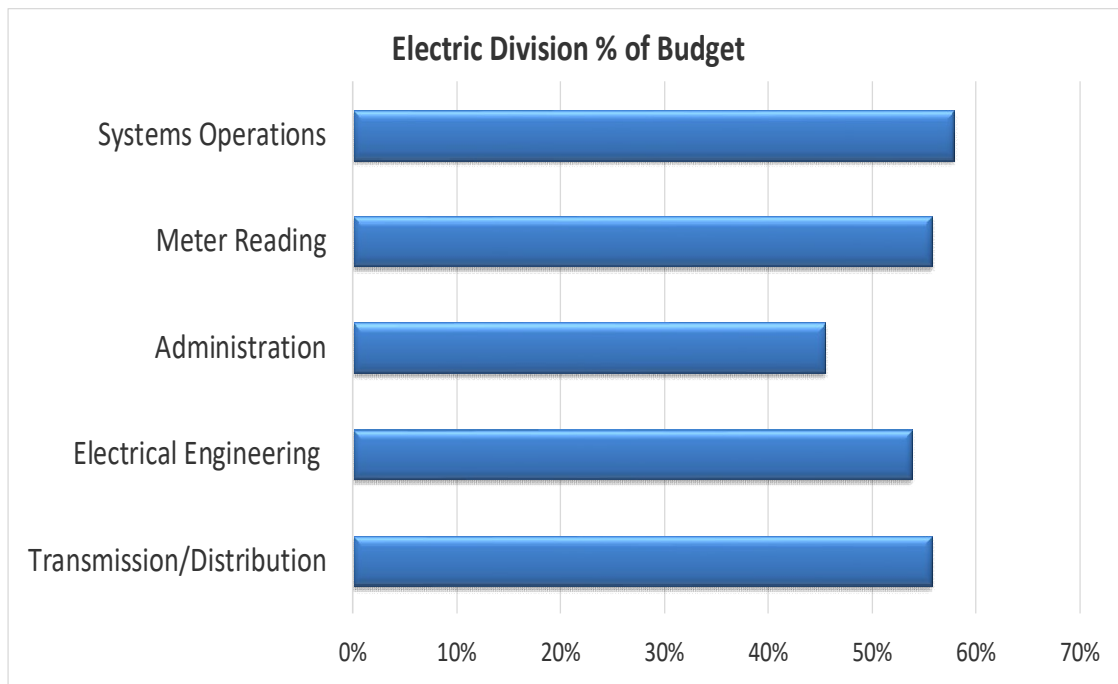
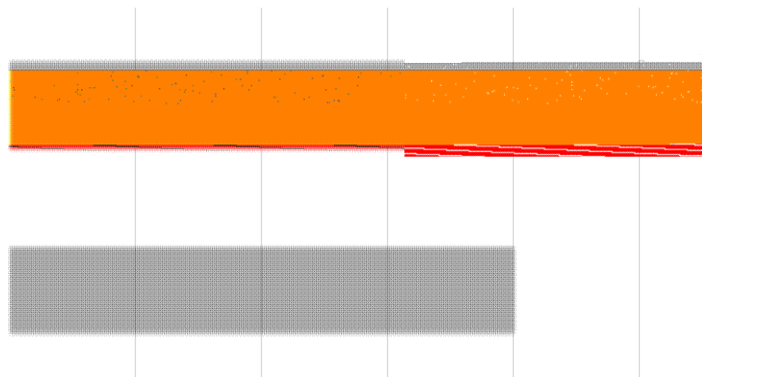
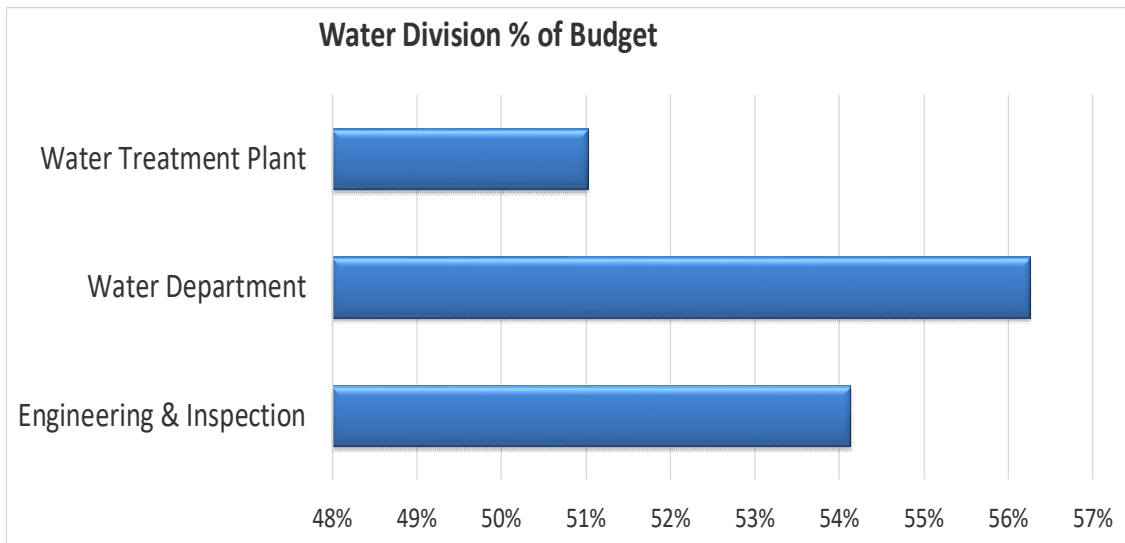
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 416,600	\$ 416,600	\$ 225,458	54%
Water Department	971,000	971,000	546,171	56%
Water Treatment Plant	3,081,500	3,081,500	1,571,734	51%
	<u>\$ 4,469,100</u>	<u>\$ 4,469,100</u>	<u>\$ 2,343,363</u>	<u>52%</u>

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 519,900	\$ 519,900	\$ 207,800	40%
Wastewater Department	1,524,400	1,524,400	829,538	54%
	<u>\$ 2,044,300</u>	<u>\$ 2,044,300</u>	<u>\$ 1,037,338</u>	<u>51%</u>

Electric Division

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,743,600	\$ 5,743,600	\$ 3,196,638	56%
Electrical Engineering	2,052,000	2,052,000	1,102,505	54%
Administration	1,751,900	1,751,900	795,103	45%
Meter Reading	569,400	569,400	317,014	56%
Systems Operations	1,159,400	1,159,400	670,492	58%
	<u>\$ 11,276,300</u>	<u>\$ 11,276,300</u>	<u>\$ 6,081,753</u>	<u>54%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date January 2026

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 569,500	\$ 569,500	\$ 324,354	57%
Code Enforcement	135,000	135,000	-	0%
Police	1,176,400	1,562,600	1,006,449	64%
Streets	2,870,000	3,667,600	772,323	21%
Sanitation	-	-	670,994	0%
Stormwater	3,124,000	6,093,700	187,429	3%
Grounds	85,000	81,900	79,154	97%
Recreation	330,000	1,890,200	229,665	12%
Purchasing	517,000	1,280,100	235,050	18%
Information Technology	110,700	579,600	56,548	10%
Facilities Management	474,000	480,100	118,397	25%
Fleet Maintenance	44,100	41,100	37,807	0%
General Fund Capital Projects	\$ 9,435,700	\$ 16,381,400	\$ 3,718,171	23%
<u>Water Fund</u>				
Water	\$ 3,098,600	\$ 9,514,400	\$ 1,513,578	16%
Water Treatment Plant	5,682,000	6,766,200	23,294	0%
Water Fund Capital Projects	\$ 8,780,600	\$ 16,280,600	\$ 1,536,873	9%
<u>Wastewater Fund</u>				
Wastewater	\$ 2,702,100	\$ 4,842,700	\$ 963,997	20%
Wastewater Fund Capital Projects	\$ 2,702,100	\$ 4,842,700	\$ 963,997	20%
<u>Sanitation Fund</u>				
Sanitation	\$ 735,000	\$ 1,474,000	\$ -	0%
Sanitation Fund Capital Projects	\$ 735,000	\$ 1,474,000	\$ -	0%
<u>Electric Fund</u>				
Electric Generation	\$ 460,000	\$ 807,800	\$ 200,580	25%
Transmission/Distribution	2,400,000	3,649,000	423,079	12%
Electrical Engineering	5,964,000	9,458,600	1,300,071	14%
Metering	50,800	50,800	-	0%
ERP System	1,803,500	1,803,500	50,875	3%
Electric Administration	60,000	60,000	-	0%
Electric Fund Capital Projects	\$ 10,738,300	\$ 15,829,700	\$ 1,974,604	12%
TOTAL CAPITAL PROJECTS	\$ 32,391,700	\$ 32,391,700	\$ 8,193,645	25%

