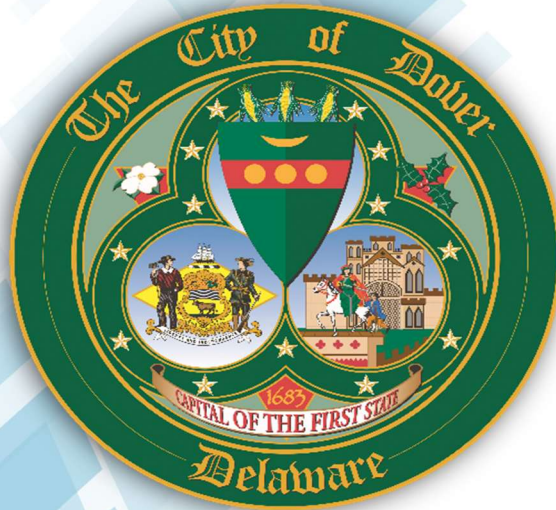


City of Dover



Finance Department

MONTHLY REPORT

February 2026

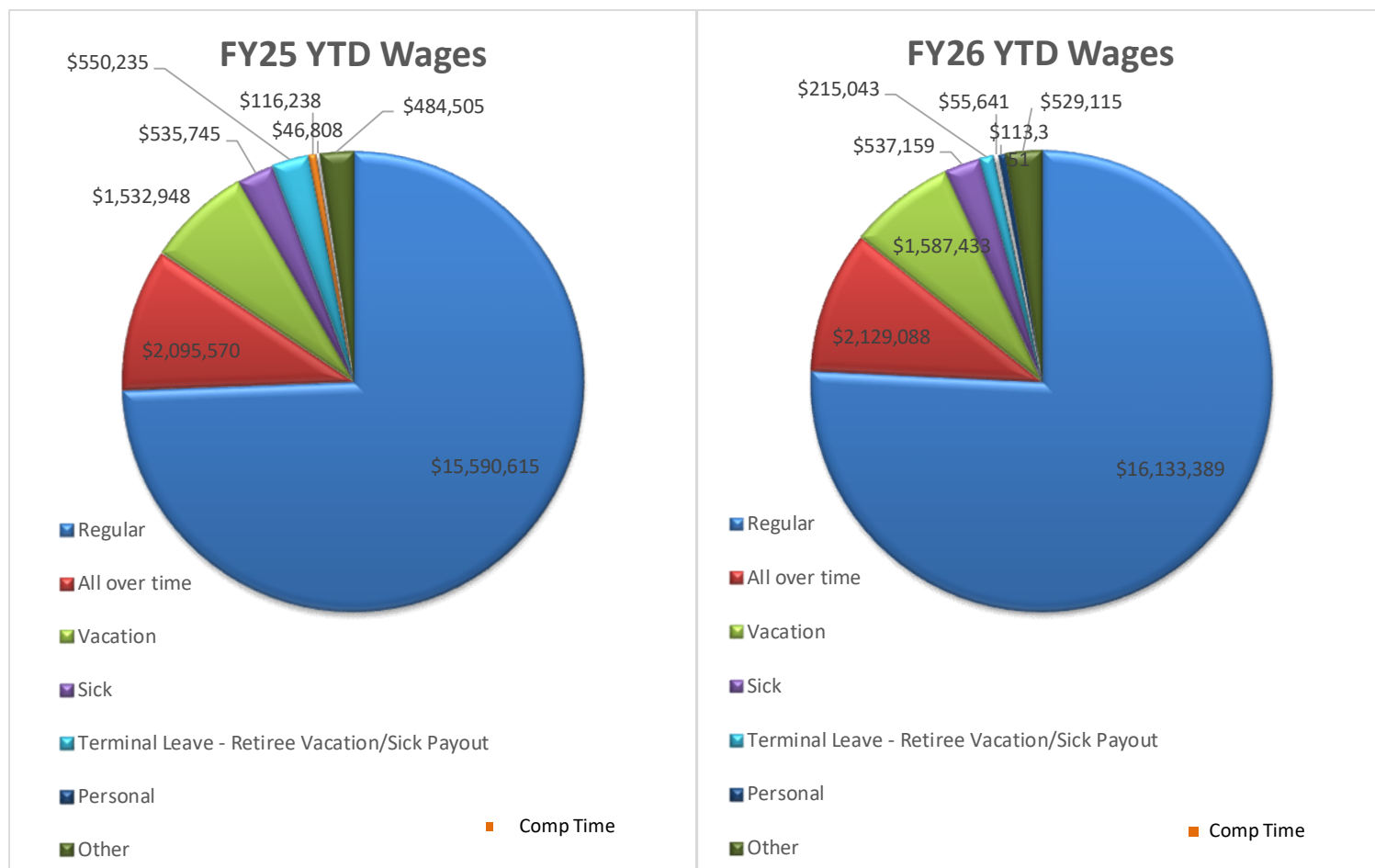
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS February 2026

	FY25 YTD	FY26 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	4,477	3,282
Total Amount of All Deposits	\$ 136,066,067	\$ 110,991,120
Other Activity		
Number of Pay Periods	18	17
Number of Direct Deposits Issued	7,336	7,069
Number of Pension Checks Issued	2,494	2,013
Total Pension Benefits Paid - Defined Benefit Plan	\$ 5,132,508	\$ 4,183,476

ACCOUNTS PAYABLE		
Number of Check Vouchers	3,771	2,451
Number of EFT Vouchers	2,144	1,628
Vouchers Dollar Amount Disbursed	\$ 69,627,283	\$ 56,538,508



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date February 2026

Revenues

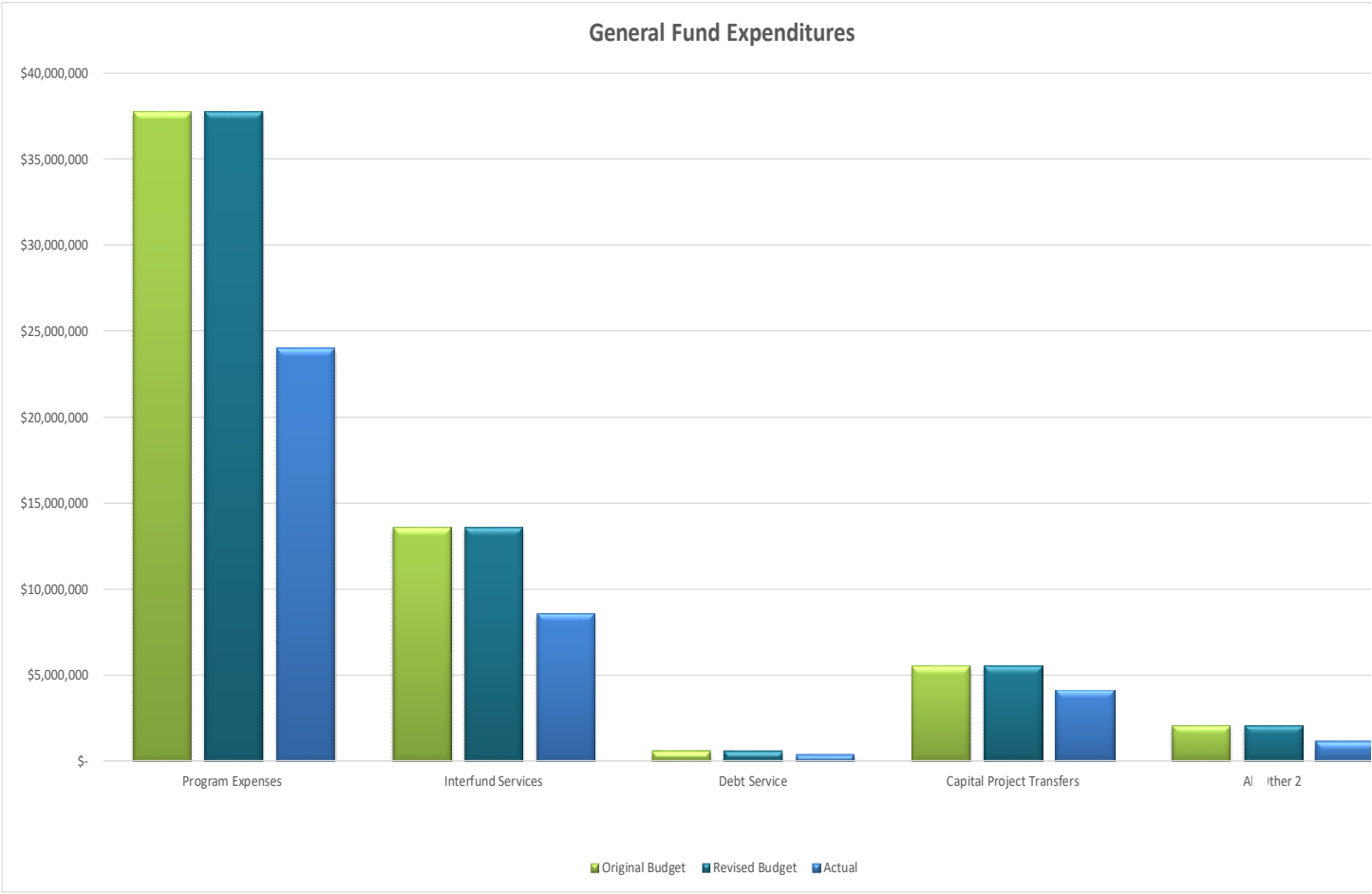
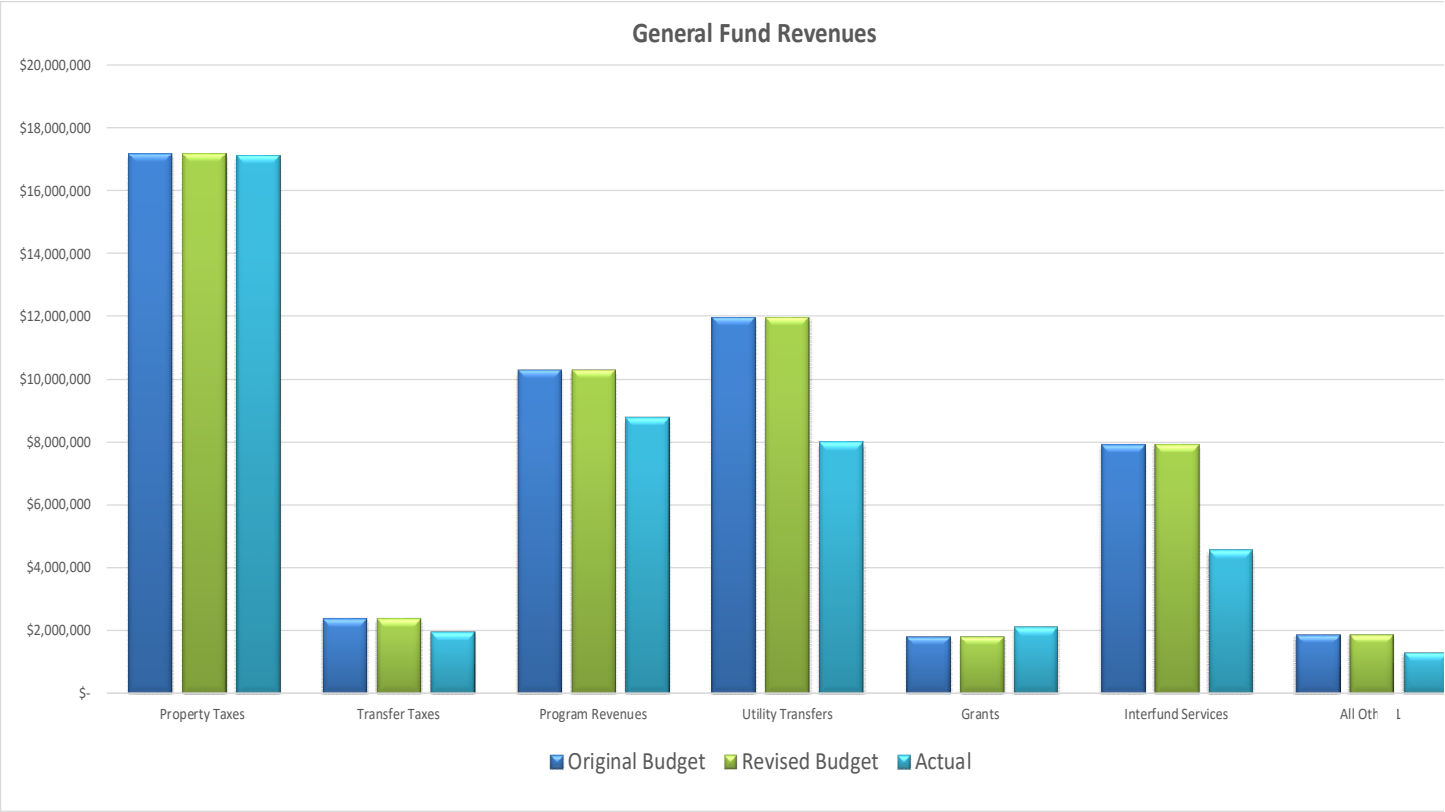
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$ 17,200,000	\$ 17,200,000	\$ 17,135,425	100%
Transfer Taxes	2,400,000	2,400,000	1,980,956	83%
Program Revenues	10,320,100	10,320,100	8,792,280	85%
Utility Transfers	12,000,000	12,000,000	8,000,000	67%
Grants	1,821,500	1,821,500	2,105,609	116%
Interfund Services	7,938,700	7,938,700	4,572,814	58%
All Other ¹	1,900,000	1,900,000	1,323,745	70%
	\$ 53,580,300	\$ 53,580,300	\$ 43,910,829	82%

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,803,800	\$ 37,813,700	\$ 24,003,148	63%
Interfund Services	13,654,000	13,644,000	8,631,623	63%
Debt Service	625,200	625,200	418,727	67%
Capital Project Transfers	5,511,200	5,511,200	4,133,400	75%
All Other ²	2,147,800	2,147,800	1,183,625	55%
	\$ 59,742,000	\$ 59,741,900	\$ 38,640,848	65%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



City of Dover
Water Fund Summary
Fiscal Year to Date February 2026

Revenues

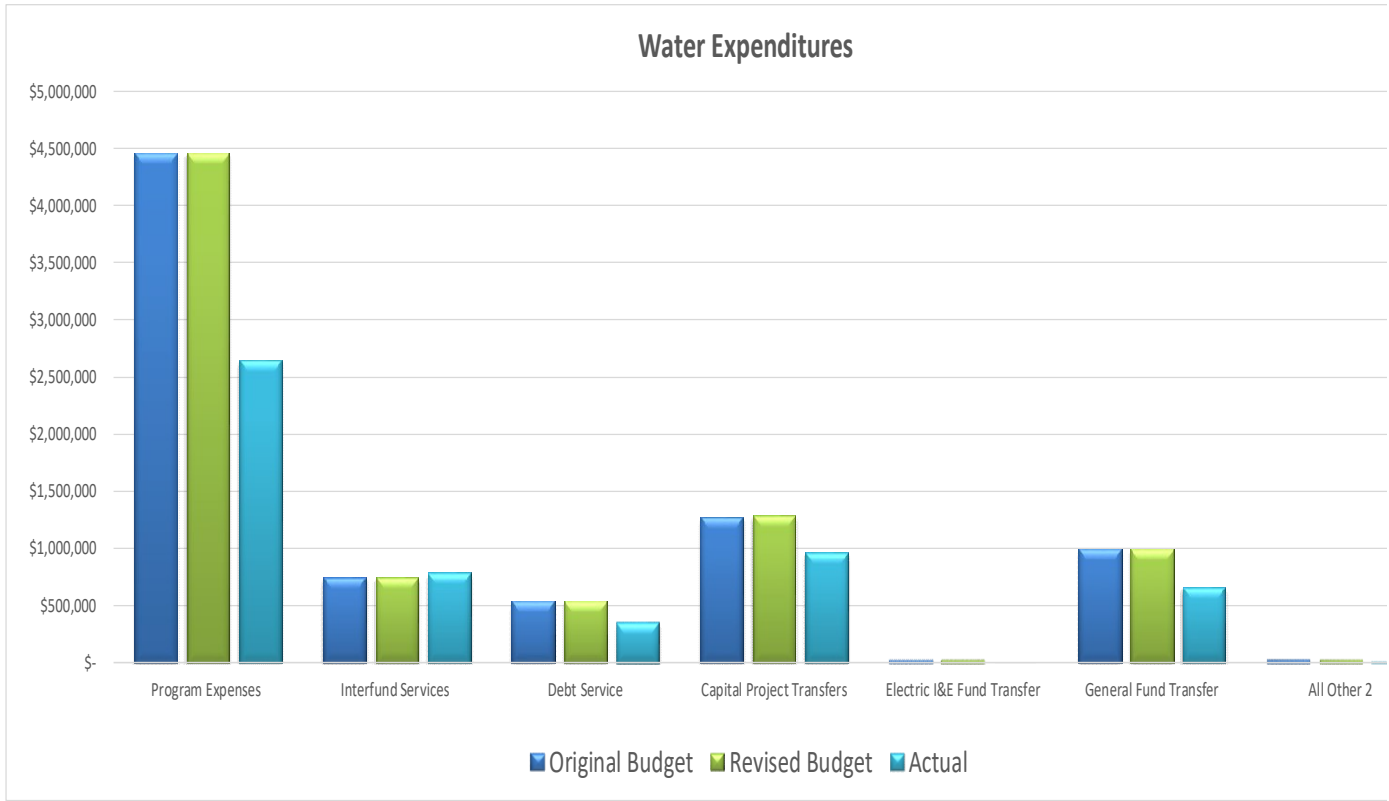
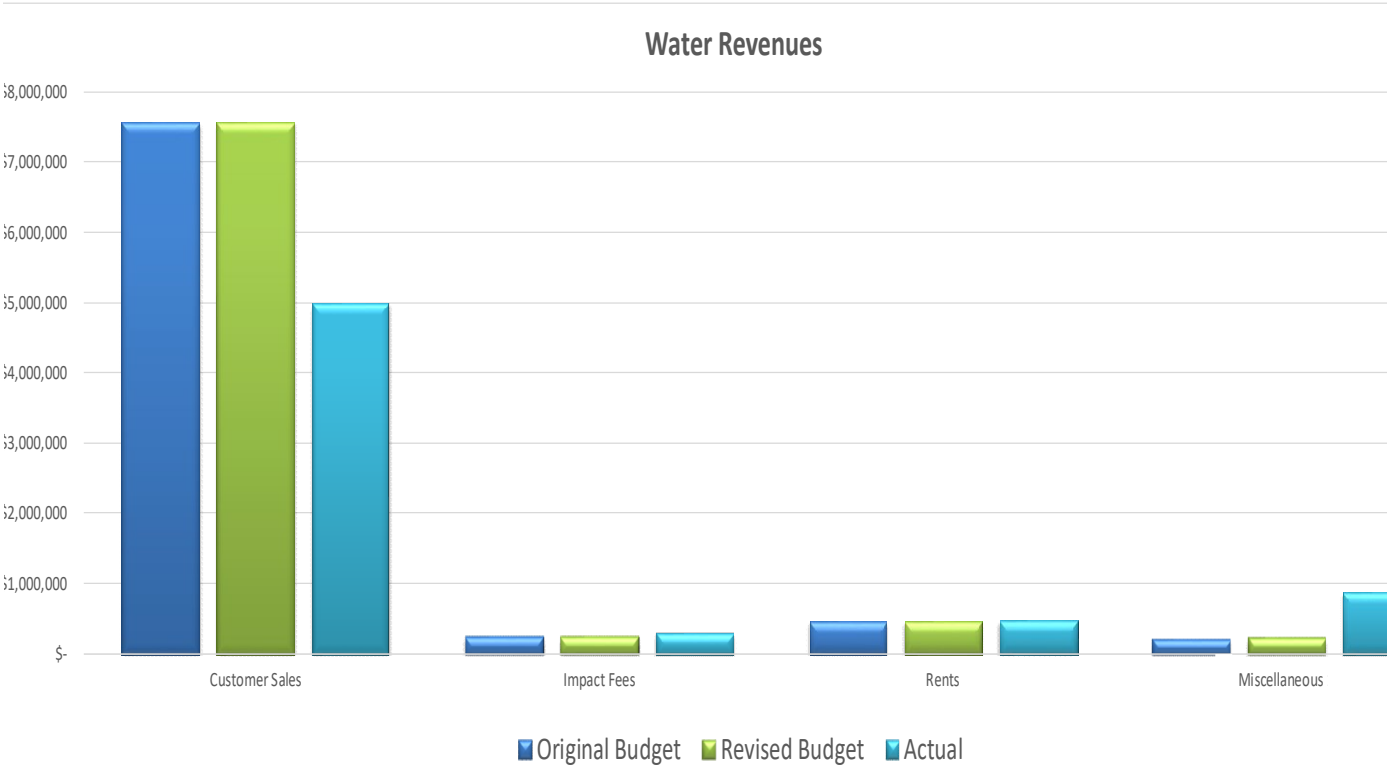
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 7,568,500	\$ 7,568,500	\$ 4,998,303	66%
Impact Fees	250,000	250,000	318,638	127%
Rents	464,000	464,000	478,686	103%
Miscellaneous ¹	215,400	224,400	880,042	392%
	<u>\$ 8,497,900</u>	<u>\$ 8,506,900</u>	<u>\$ 6,675,669</u>	<u>78%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,469,100	\$ 4,469,100	\$ 2,645,818	59%
Interfund Services	750,900	750,900	789,650	105%
Debt Service	543,000	543,000	351,571	65%
Capital Project Transfers	1,280,600	1,289,600	967,200	75%
Electric I&E Fund Transfer	25,000	25,000	-	0%
General Fund Transfer	1,000,000	1,000,000	666,667	67%
All Other ²	30,000	30,000	14,341	48%
	<u>\$ 8,098,600</u>	<u>\$ 8,107,600</u>	<u>\$ 5,435,247</u>	<u>67%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Wastewater Fund Summary
Fiscal Year to Date February 2026

Revenues

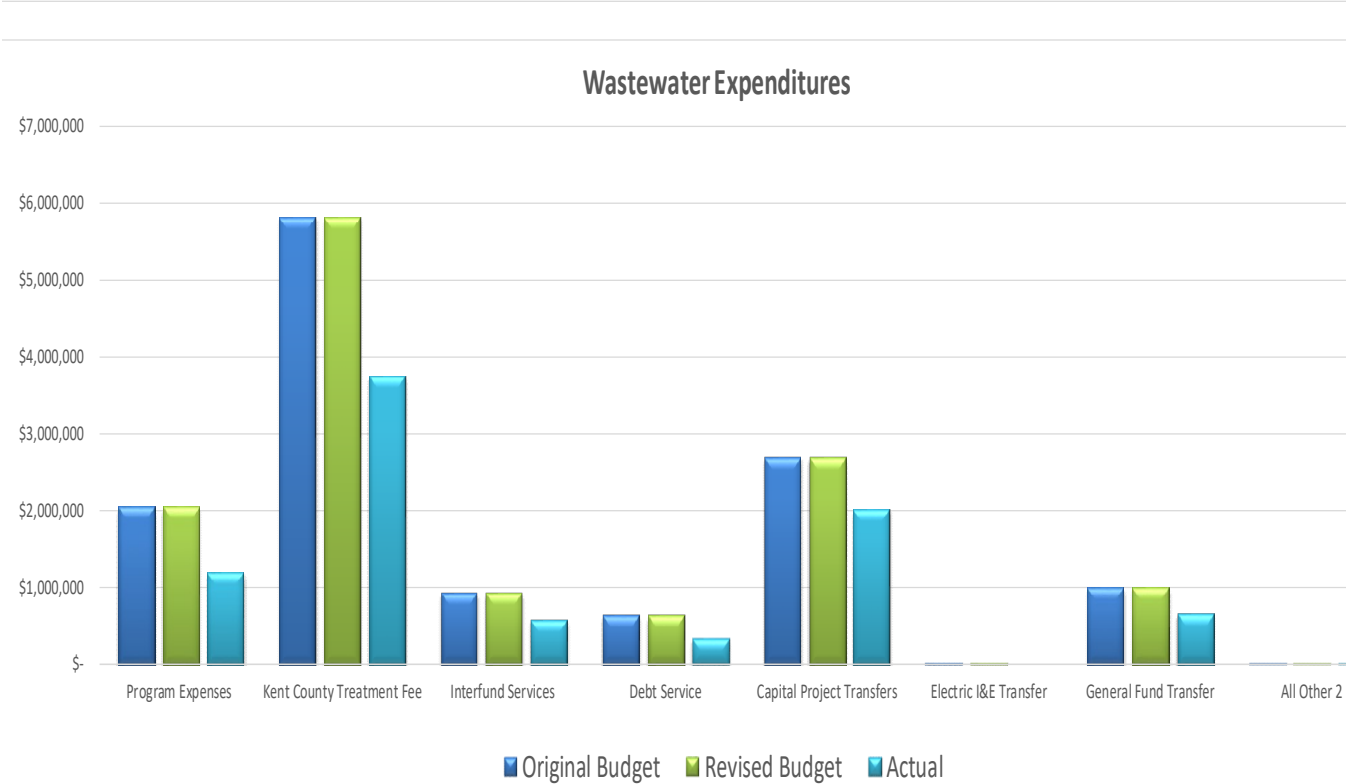
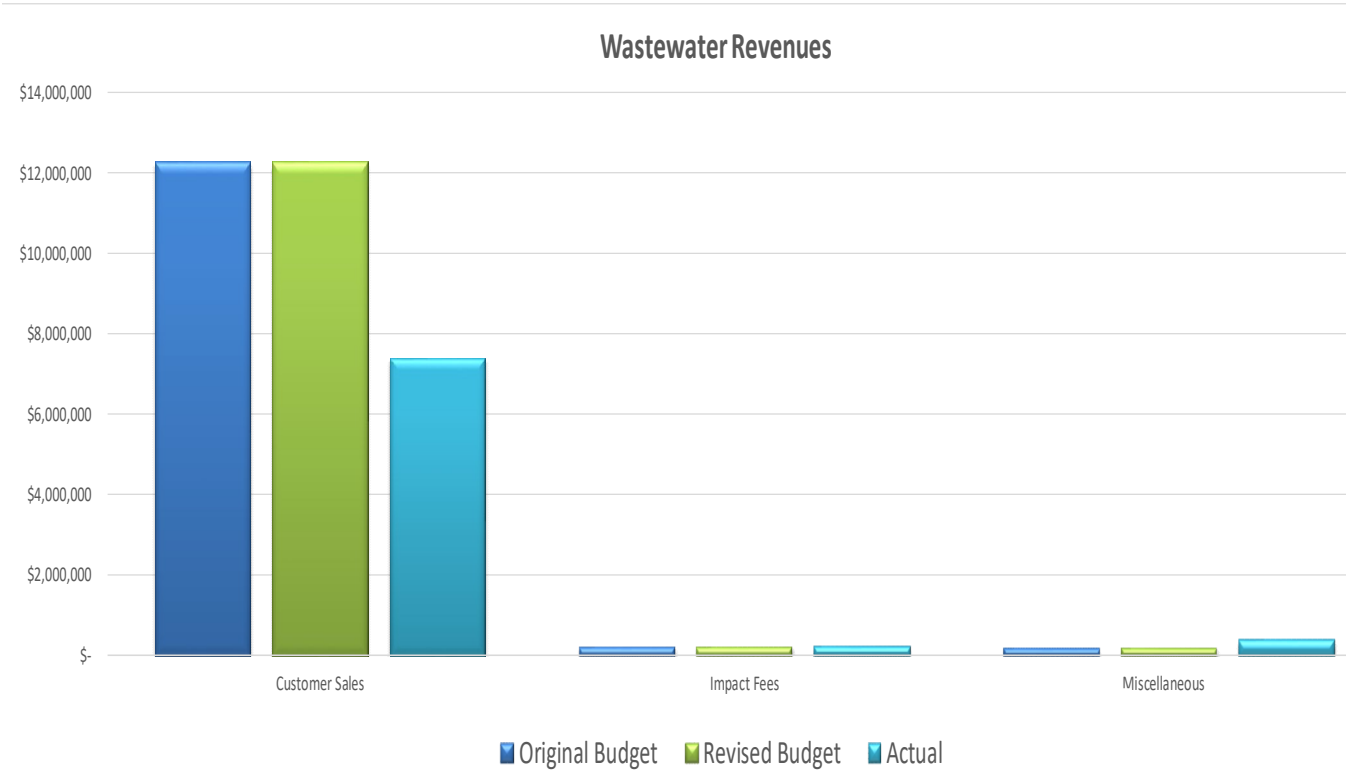
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 12,276,500	\$ 12,276,500	\$ 7,408,759	60%
Impact Fees	235,000	235,000	249,729	106%
Miscellaneous ¹	200,200	200,200	415,720	208%
	<u>\$ 12,711,700</u>	<u>\$ 12,711,700</u>	<u>\$ 8,074,209</u>	<u>64%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 2,044,300	\$ 2,044,300	\$ 1,209,908	59%
Kent County Treatment Fee	5,822,500	5,822,500	3,751,988	64%
Interfund Services	935,200	935,200	586,453	63%
Debt Service	644,000	644,000	338,964	53%
Capital Project Transfers	2,694,900	2,694,900	2,021,175	75%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	1,000,000	1,000,000	666,667	67%
All Other ²	11,000	11,000	4,363	40%
	<u>\$ 13,176,900</u>	<u>\$ 13,176,900</u>	<u>\$ 8,579,517</u>	<u>65%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date February 2026

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 103,145,400	\$ 103,145,400	\$ 67,898,045	66%
All Other ¹	3,045,000	3,045,000	3,085,034	101%
	<u>\$ 106,190,400</u>	<u>\$ 106,190,400</u>	<u>\$ 70,983,079</u>	<u>67%</u>

Expenditures

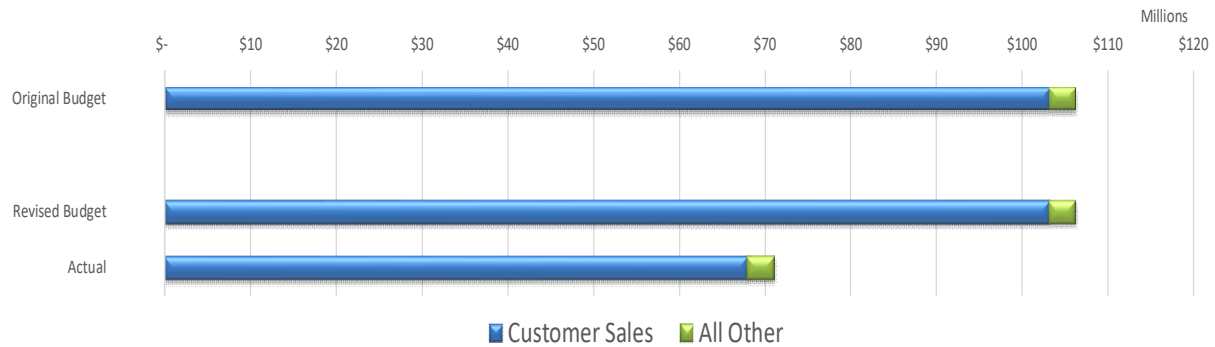
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,354,500	\$ 82,354,500	\$ 45,397,943	55%
Electric Operating Div. Exp.	11,276,300	11,276,300	6,894,186	61%
Interfund Services	5,123,800	5,123,800	3,196,711	62%
Debt Service	1,376,300	1,376,300	935,883	68%
Capital Project Transfers	10,538,300	10,538,300	7,903,725	0%
General Fund Transfer	10,000,000	10,000,000	6,666,667	67%
All Other ²	2,503,500	2,503,500	1,540,518	62%
	<u>\$ 123,172,700</u>	<u>\$ 123,172,700</u>	<u>\$ 72,535,633</u>	<u>59%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

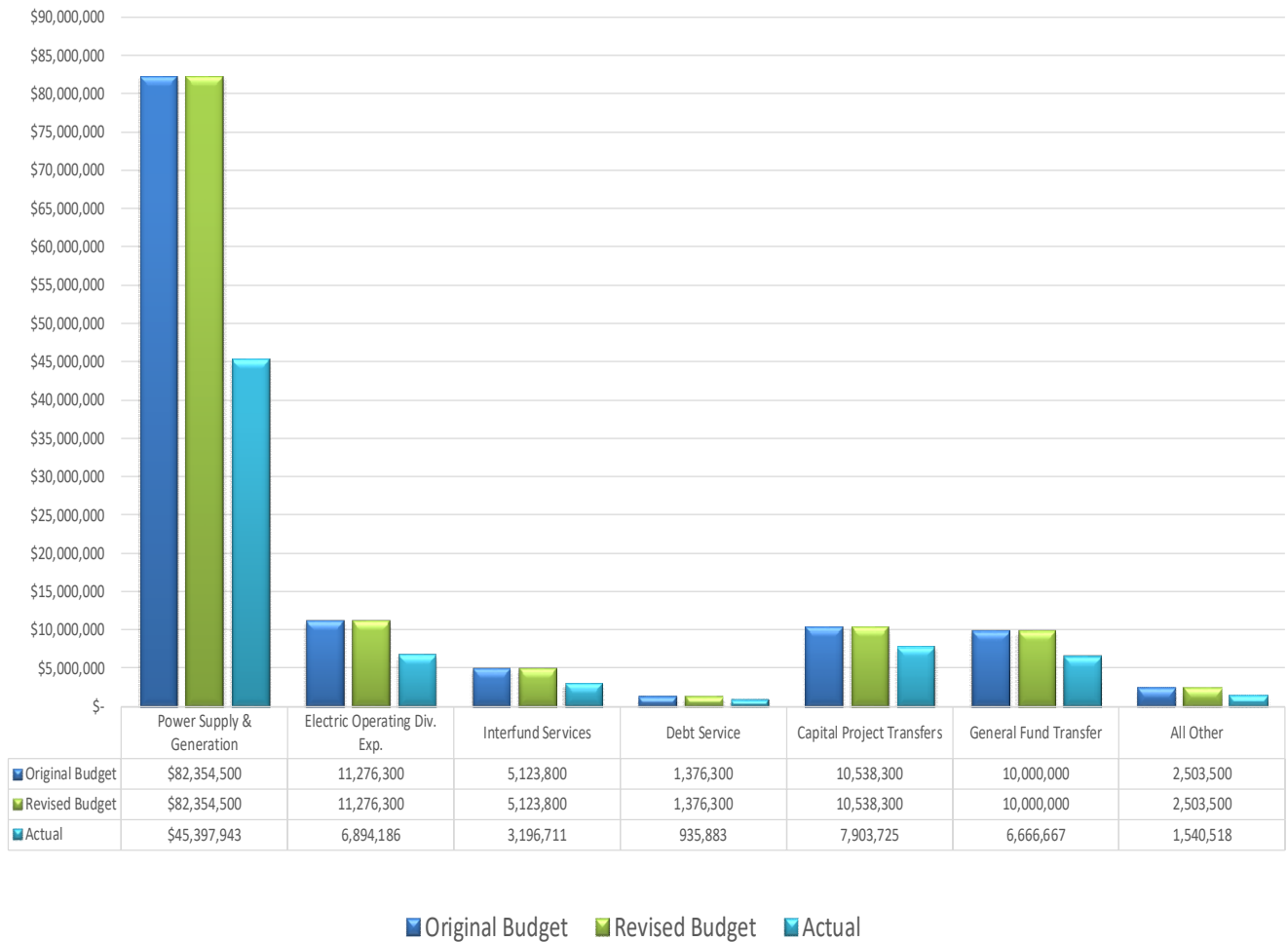
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	764,148	492,146
Sales per MWh	\$133.22	\$133.22	\$135.80
Purchased/Generated MWh	770,241	770,241	504,901
All In MWh Supply & Generation	\$106.86	\$106.86	\$89.91

Electric Fund - Revenues

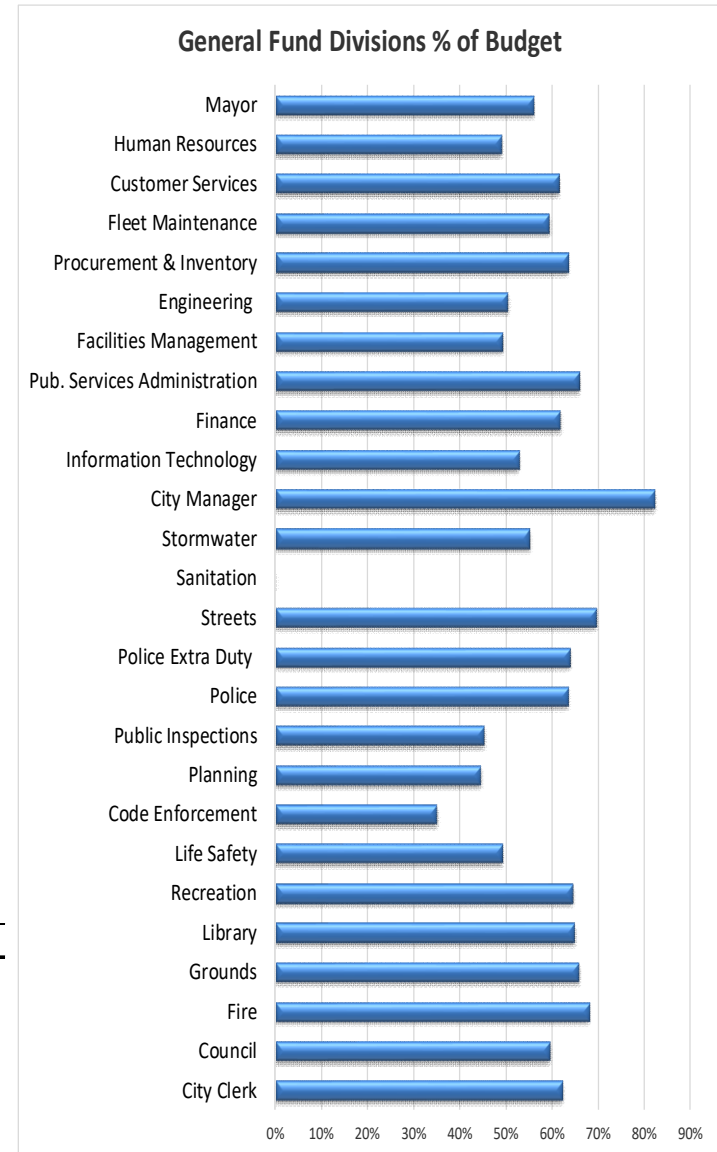


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date February 2026

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 492,900	\$ 492,900	\$ 305,520	62%
Council	276,600	276,600	164,106	59%
Fire	1,133,800	1,133,700	768,574	68%
Grounds	2,047,300	2,047,300	1,343,532	66%
Library	2,378,800	2,378,800	1,539,657	65%
Recreation	1,653,300	1,653,300	1,063,219	64%
Life Safety	1,664,100	1,664,100	816,234	49%
Code Enforcement	1,143,700	1,111,700	386,374	35%
Planning	1,079,800	1,089,800	483,161	44%
Public Inspections	769,100	769,100	346,689	45%
Police	24,762,300	24,762,300	15,691,453	63%
Police Extra Duty	910,700	910,700	580,165	64%
Streets	899,800	942,400	653,798	69%
Sanitation	-	-	919,559	0%
Stormwater	1,104,900	1,094,300	601,900	55%
City Manager	1,485,300	1,485,300	1,217,896	82%
Information Technology	1,045,700	1,045,700	550,089	53%
Finance	1,039,800	1,029,800	633,830	62%
Pub. Services Administration	743,500	743,500	488,147	66%
Facilities Management	807,900	807,900	396,616	49%
Engineering	303,500	303,500	152,364	50%
Procurement & Inventory	1,012,700	1,012,700	640,496	63%
Fleet Maintenance	1,139,800	1,139,800	674,617	59%
Customer Services	1,515,900	1,515,900	928,302	61%
Human Resources	529,900	529,900	258,910	49%
Mayor	316,700	316,700	176,530	56%
\$ 50,257,800	\$ 50,257,700	\$ 31,781,740	63%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date February 2026

Water Divison

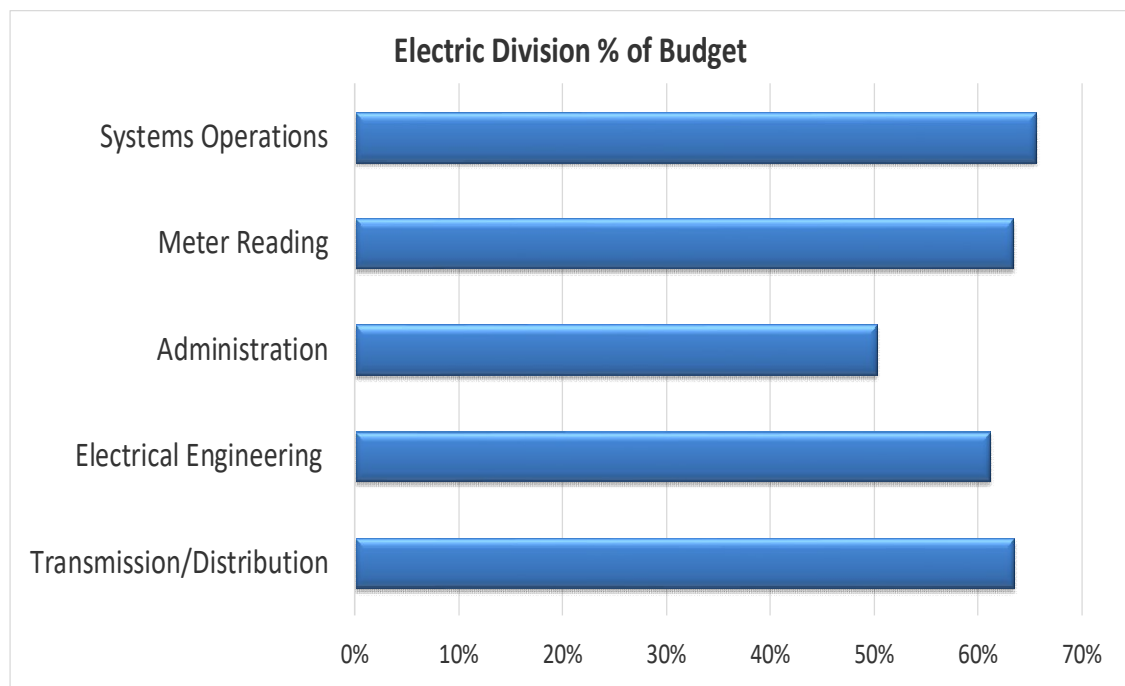
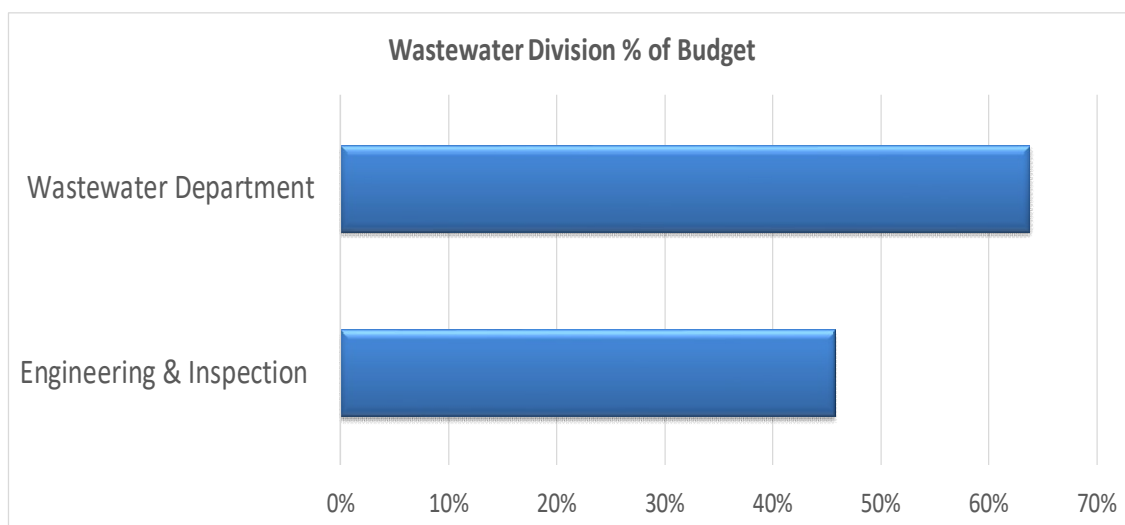
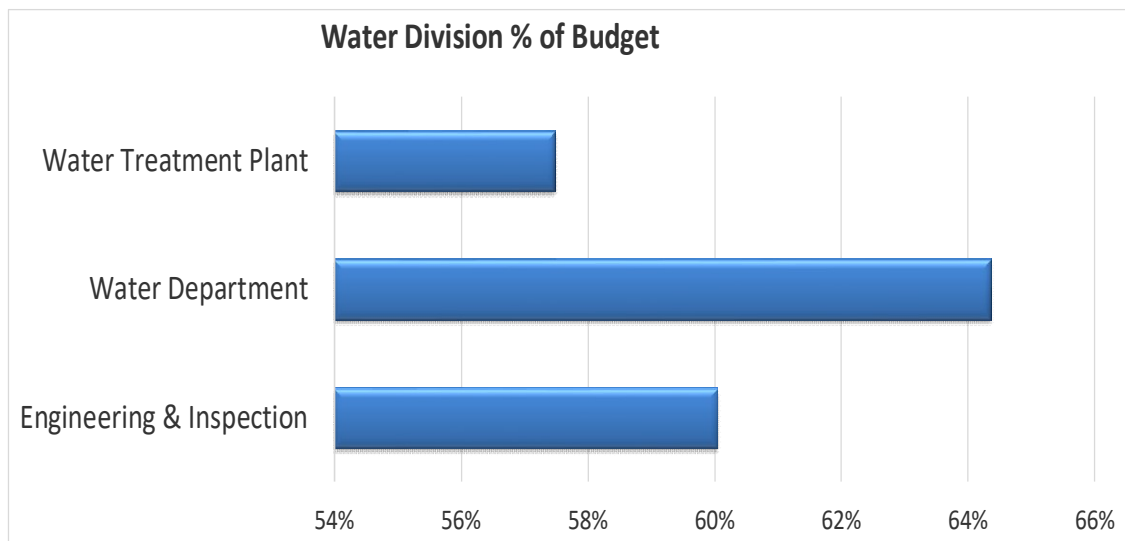
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 416,600	\$ 416,600	\$ 250,099	60%
Water Department	971,000	971,000	624,758	64%
Water Treatment Plant	3,081,500	3,081,500	1,770,961	57%
	<u>\$ 4,469,100</u>	<u>\$ 4,469,100</u>	<u>\$ 2,645,818</u>	<u>59%</u>

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 519,900	\$ 519,900	\$ 237,767	46%
Wastewater Department	1,524,400	1,524,400	972,141	64%
	<u>\$ 2,044,300</u>	<u>\$ 2,044,300</u>	<u>\$ 1,209,908</u>	<u>59%</u>

Electric Division

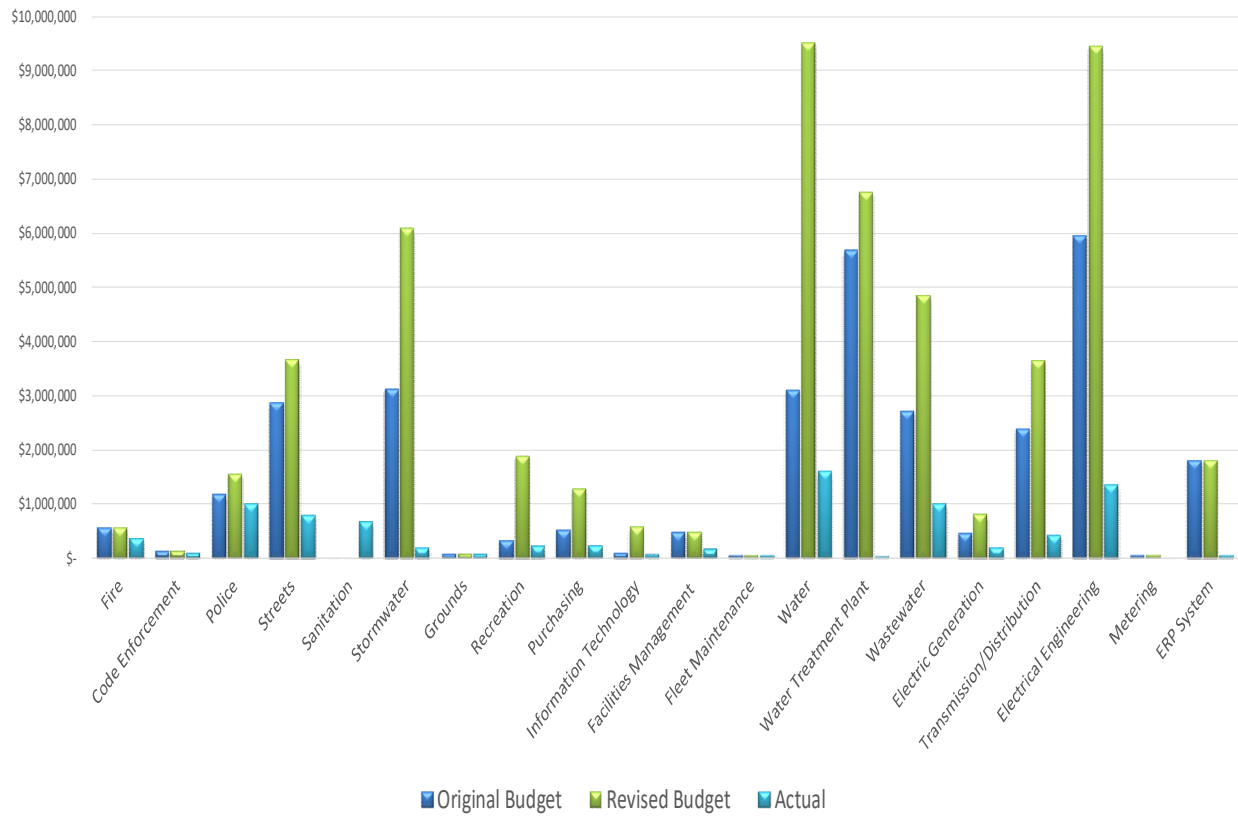
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,743,600	\$ 5,743,600	\$ 3,642,387	63%
Electrical Engineering	2,052,000	2,052,000	1,253,047	61%
Administration	1,751,900	1,751,900	878,829	50%
Meter Reading	569,400	569,400	360,569	63%
Systems Operations	1,159,400	1,159,400	759,353	65%
	<u>\$ 11,276,300</u>	<u>\$ 11,276,300</u>	<u>\$ 6,894,186</u>	<u>61%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date February 2026

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 569,500	\$ 569,500	\$ 364,016	64%
Code Enforcement	135,000	135,000	100,410	74%
Police	1,176,400	1,562,600	1,006,449	64%
Streets	2,870,000	3,667,600	790,949	22%
Sanitation	-	-	670,994	0%
Stormwater	3,124,000	6,093,700	201,547	3%
Grounds	85,000	81,900	79,154	97%
Recreation	330,000	1,890,200	229,665	12%
Purchasing	517,000	1,280,100	236,370	18%
Information Technology	110,700	579,600	56,548	10%
Facilities Management	474,000	480,100	167,897	35%
Fleet Maintenance	44,100	41,100	37,807	0%
General Fund Capital Projects	\$ 9,435,700	\$ 16,381,400	\$ 3,941,807	24%
<u>Water Fund</u>				
Water	\$ 3,098,600	\$ 9,514,400	\$ 1,600,424	17%
Water Treatment Plant	5,682,000	6,766,200	25,772	0%
Water Fund Capital Projects	\$ 8,780,600	\$ 16,280,600	\$ 1,626,197	10%
<u>Wastewater Fund</u>				
Wastewater	\$ 2,702,100	\$ 4,842,700	\$ 1,005,442	21%
Wastewater Fund Capital Projects	\$ 2,702,100	\$ 4,842,700	\$ 1,005,442	21%
<u>Sanitation Fund</u>				
Sanitation	\$ 735,000	\$ 1,474,000	\$ -	0%
Sanitation Fund Capital Projects	\$ 735,000	\$ 1,474,000	\$ -	0%
<u>Electric Fund</u>				
Electric Generation	\$ 460,000	\$ 807,800	\$ 200,580	25%
Transmission/Distribution	2,400,000	3,649,000	423,664	12%
Electrical Engineering	5,964,000	9,458,600	1,358,193	14%
Metering	50,800	50,800	-	0%
ERP System	1,803,500	1,803,500	50,875	3%
Electric Administration	60,000	60,000	-	0%
Electric Fund Capital Projects	\$ 10,738,300	\$ 15,829,700	\$ 2,033,312	13%
TOTAL CAPITAL PROJECTS	\$ 32,391,700	\$ 32,391,700	\$ 8,606,758	27%

Capital Outlay - All Divisions



Capital Outlay - By Fund

