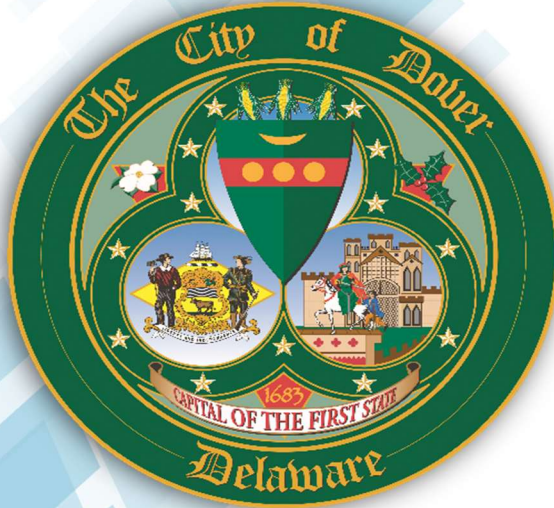


City of Dover



Finance Department

MONTHLY REPORT

March 2026

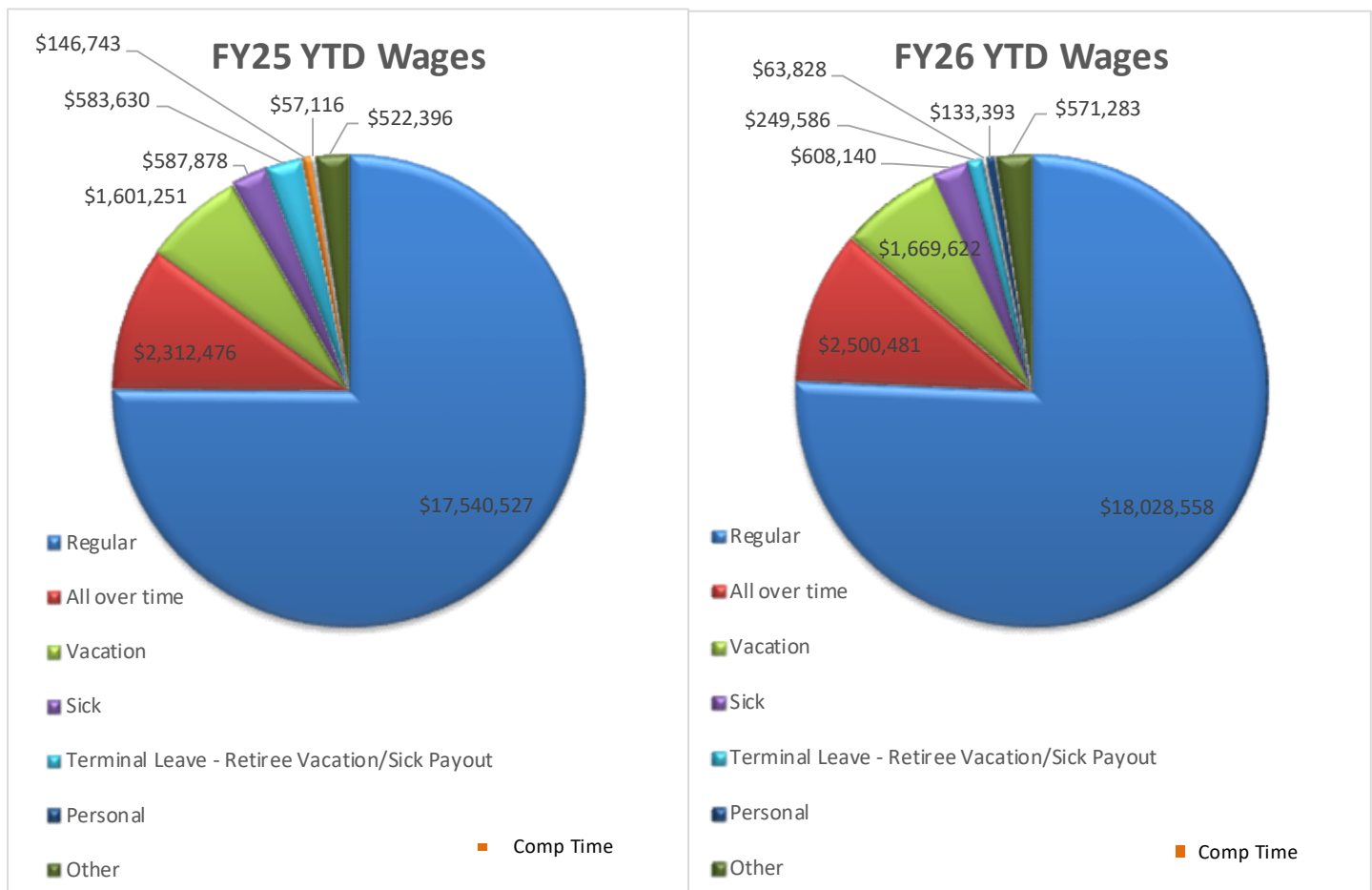
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS March 2026

	FY25 YTD	FY26 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	5,038	4,719
Total Amount of All Deposits	\$ 148,041,036	\$ 146,031,050
Other Activity		
Number of Pay Periods	20	17
Number of Direct Deposits Issued	7,336	7,915
Number of Pension Checks Issued	2,757	2,268
Total Pension Benefits Paid - Defined Benefit Plan	\$ 5,667,163	\$ 4,726,033

ACCOUNTS PAYABLE		
Number of Check Vouchers	5,042	3,587
Number of EFT Vouchers	2,400	2,438
Vouchers Dollar Amount Disbursed	\$ 78,576,145	\$ 87,822,427



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date March 2026

Revenues

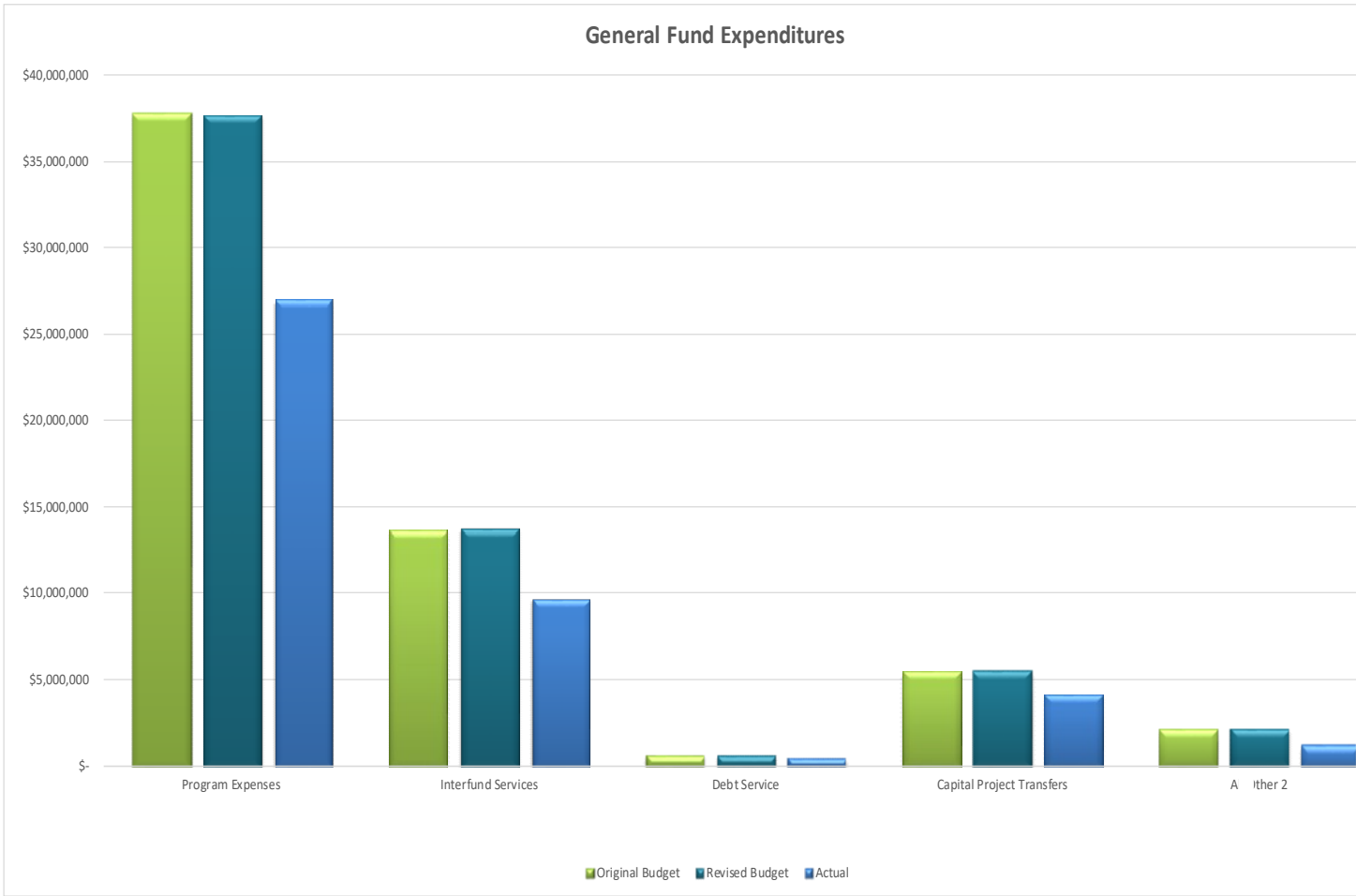
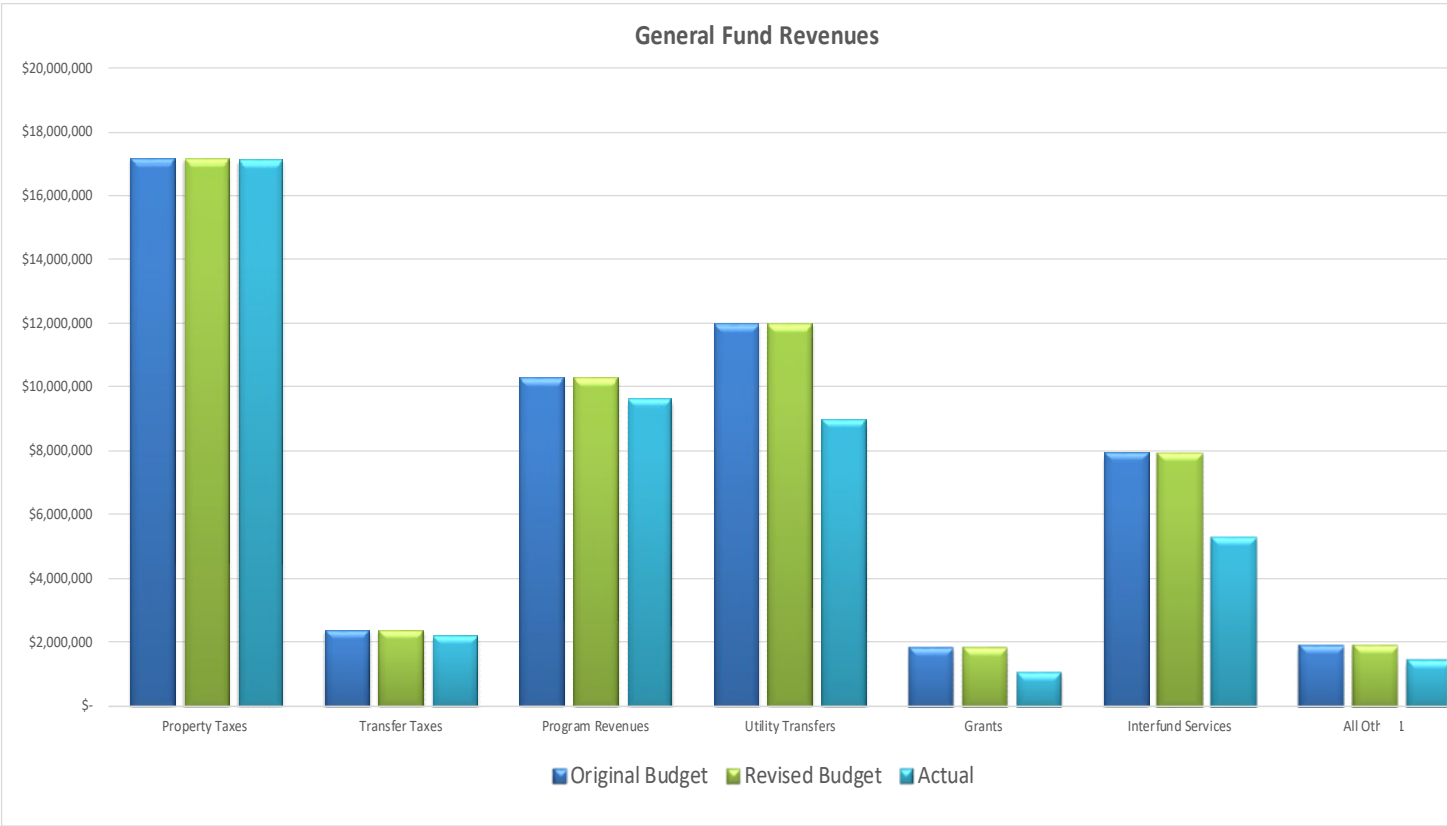
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$ 17,200,000	\$ 17,200,000	\$ 17,138,551	100%
Transfer Taxes	2,400,000	2,400,000	2,213,151	92%
Program Revenues	10,320,100	10,320,100	9,619,750	93%
Utility Transfers	12,000,000	12,000,000	9,000,000	75%
Grants	1,821,500	1,821,500	1,081,589	59%
Interfund Services	7,938,700	7,938,700	5,281,953	67%
All Other ¹	1,900,000	1,900,000	1,450,141	76%
	\$ 53,580,300	\$ 53,580,300	\$ 45,785,135	85%

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 37,803,800	\$ 37,693,700	\$ 27,031,546	72%
Interfund Services	13,654,000	13,764,000	9,693,270	70%
Debt Service	625,200	625,200	469,961	75%
Capital Project Transfers	5,511,200	5,511,200	4,133,400	75%
All Other ²	2,147,800	2,147,800	1,225,696	57%
	\$ 59,742,000	\$ 59,741,900	\$ 42,553,873	71%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



City of Dover
Water Fund Summary
Fiscal Year to Date March 2026

Revenues

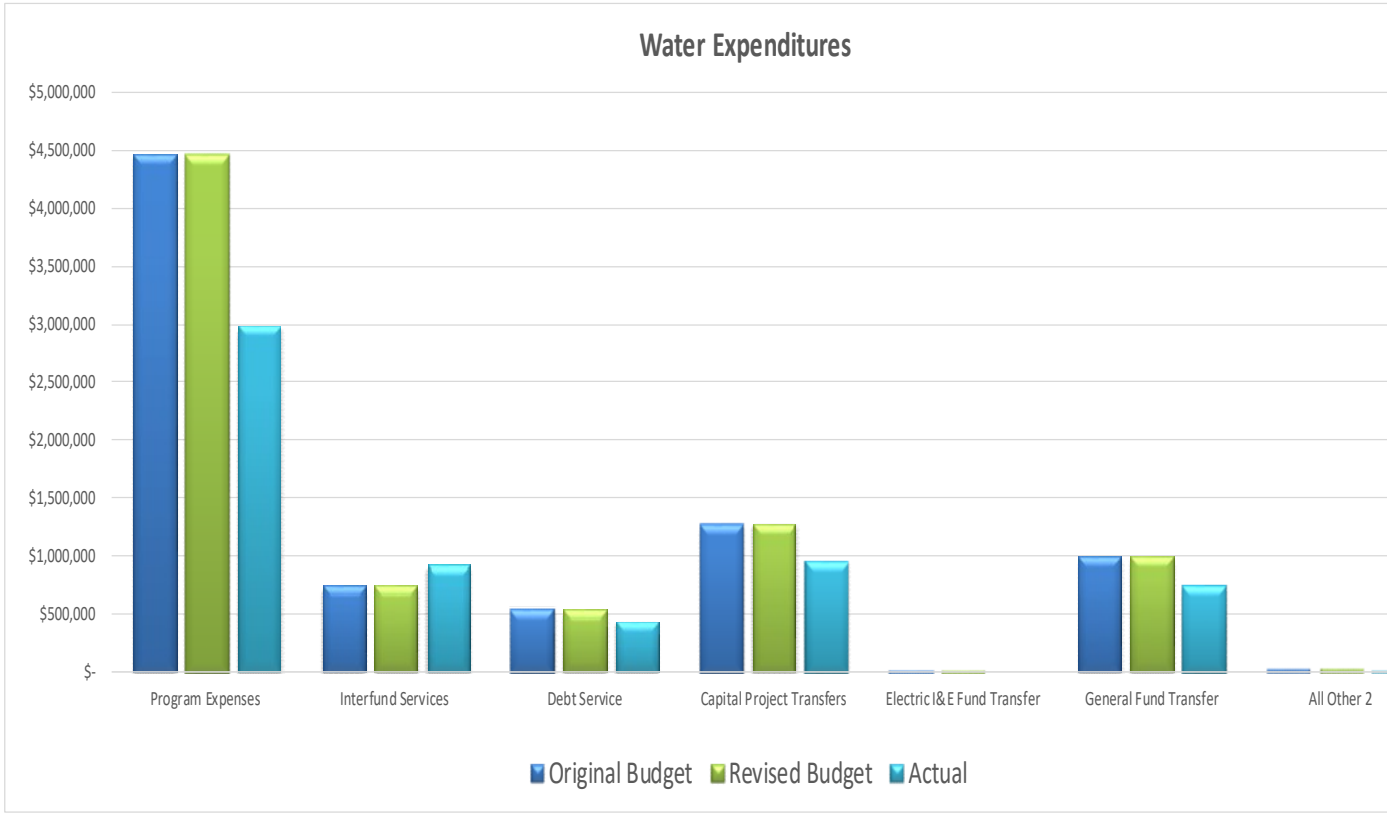
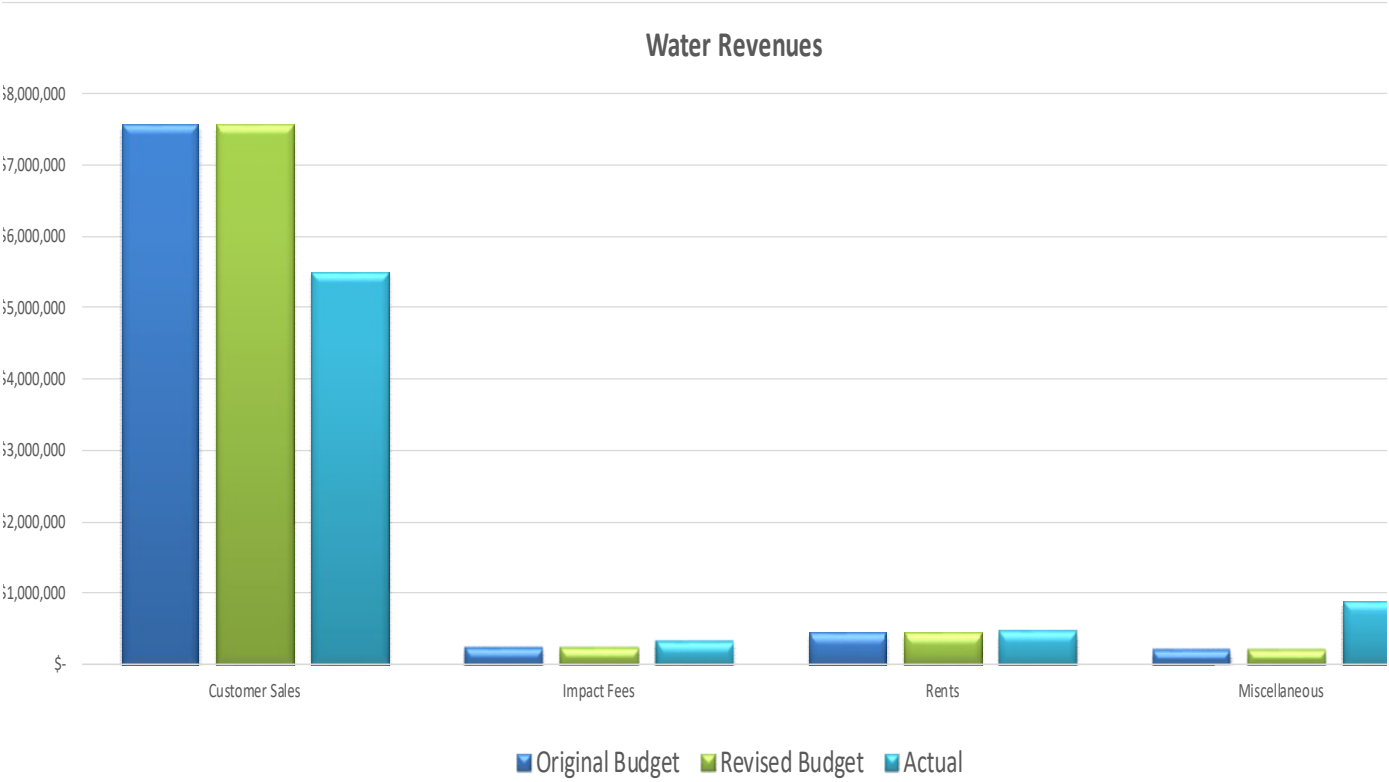
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 7,568,500	\$ 7,568,500	\$ 5,521,398	73%
Impact Fees	250,000	250,000	331,948	133%
Rents	464,000	464,000	478,686	103%
Miscellaneous ¹	215,400	224,400	883,878	394%
	<u>\$ 8,497,900</u>	<u>\$ 8,506,900</u>	<u>\$ 7,215,911</u>	<u>85%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,469,100	\$ 4,469,100	\$ 2,990,823	67%
Interfund Services	750,900	750,900	926,722	123%
Debt Service	543,000	543,000	450,088	83%
Capital Project Transfers	1,280,600	1,289,600	967,200	75%
Electric I&E Fund Transfer	25,000	25,000	-	0%
General Fund Transfer	1,000,000	1,000,000	750,000	75%
All Other ²	30,000	30,000	16,073	54%
	<u>\$ 8,098,600</u>	<u>\$ 8,107,600</u>	<u>\$ 6,100,906</u>	<u>75%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Wastewater Fund Summary
Fiscal Year to Date March 2026

Revenues

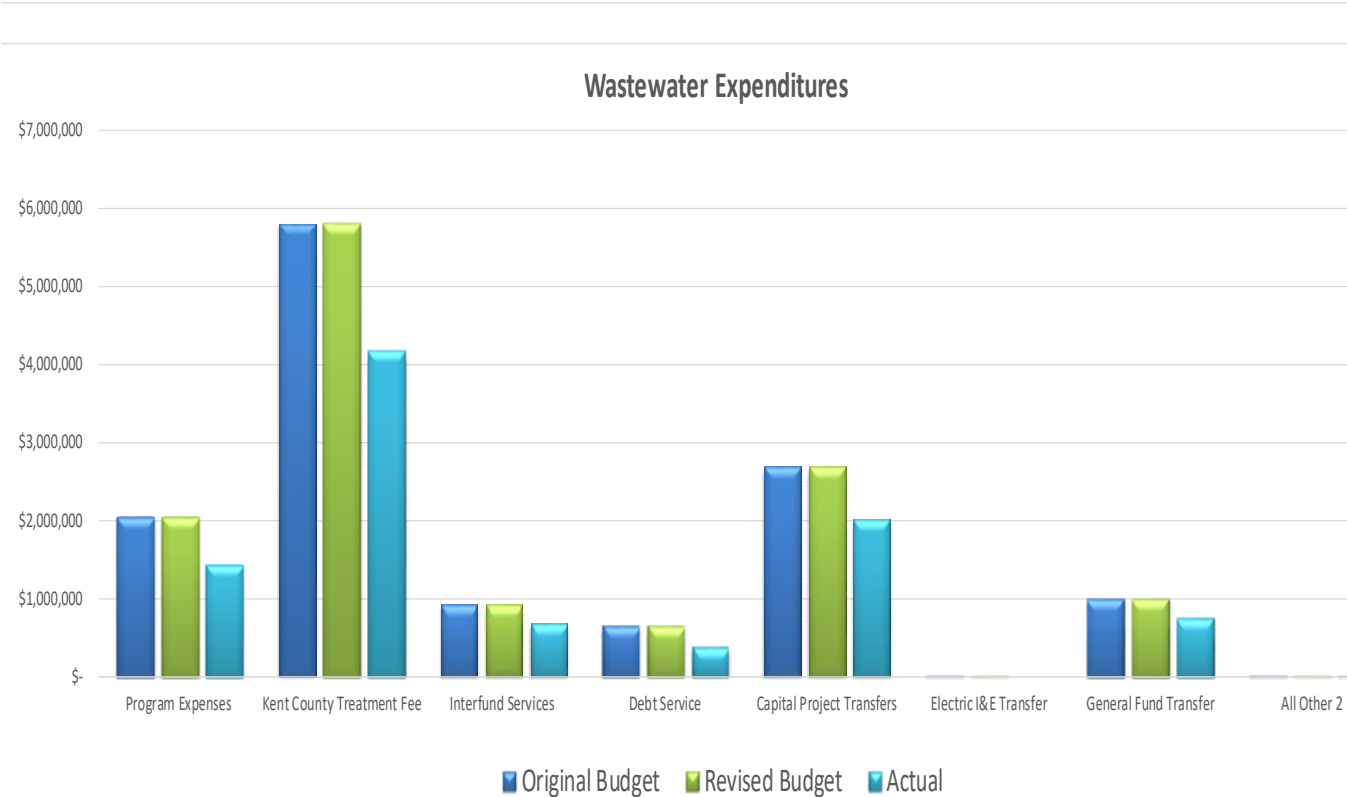
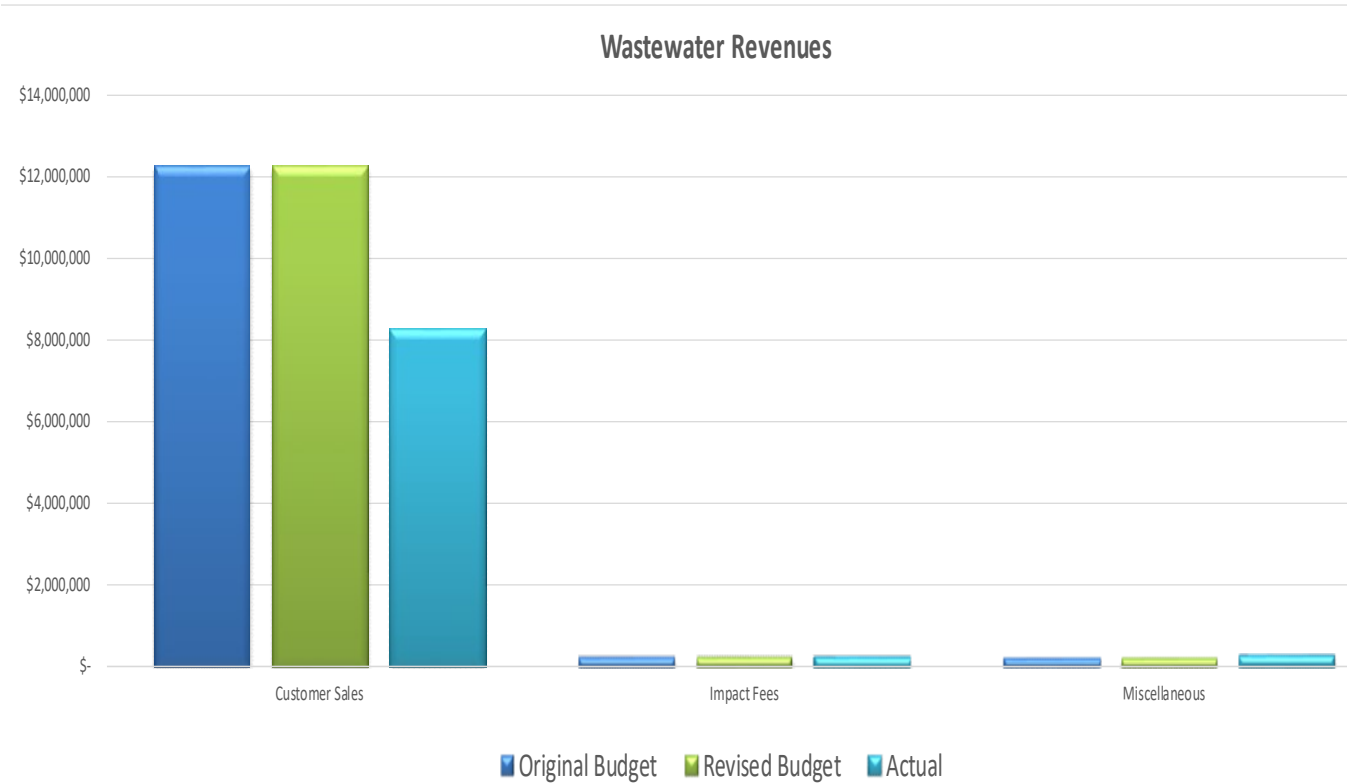
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 12,276,500	\$ 12,276,500	\$ 8,276,598	67%
Impact Fees	235,000	235,000	263,698	112%
Miscellaneous ¹	200,200	200,200	288,497	144%
	<u>\$ 12,711,700</u>	<u>\$ 12,711,700</u>	<u>\$ 8,828,793</u>	<u>69%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 2,044,300	\$ 2,044,300	\$ 1,437,398	70%
Kent County Treatment Fee	5,822,500	5,822,500	4,174,820	72%
Interfund Services	935,200	935,200	688,232	74%
Debt Service	644,000	644,000	375,194	58%
Capital Project Transfers	2,694,900	2,694,900	2,021,175	75%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	1,000,000	1,000,000	750,000	75%
All Other ²	11,000	11,000	4,844	44%
	<u>\$ 13,176,900</u>	<u>\$ 13,176,900</u>	<u>\$ 9,451,662</u>	<u>72%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.



City of Dover
Electric Fund Summary
Fiscal Year to Date March 2026

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 103,145,400	\$ 103,145,400	\$ 75,624,191	73%
All Other ¹	3,045,000	3,045,000	3,456,461	114%
	\$ 106,190,400	\$ 106,190,400	\$ 79,080,652	74%

Expenditures

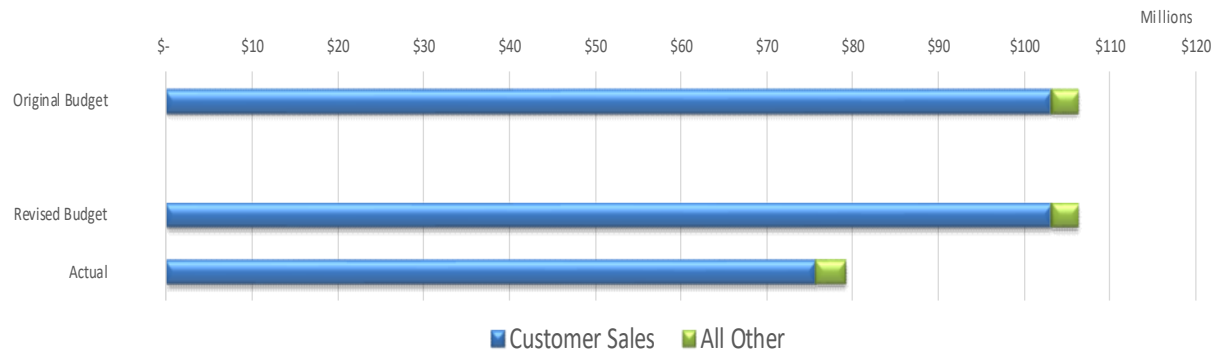
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,354,500	\$ 82,354,500	\$ 45,262,642	55%
Electric Operating Div. Exp.	11,276,300	11,276,300	7,802,439	69%
Interfund Services	5,123,800	5,123,800	3,666,998	72%
Debt Service	1,376,300	1,376,300	1,052,650	76%
Capital Project Transfers	10,538,300	10,538,300	7,903,725	0%
General Fund Transfer	10,000,000	10,000,000	7,500,000	75%
All Other ²	2,503,500	2,503,500	1,722,334	69%
	\$ 123,172,700	\$ 123,172,700	\$ 74,910,787	61%

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

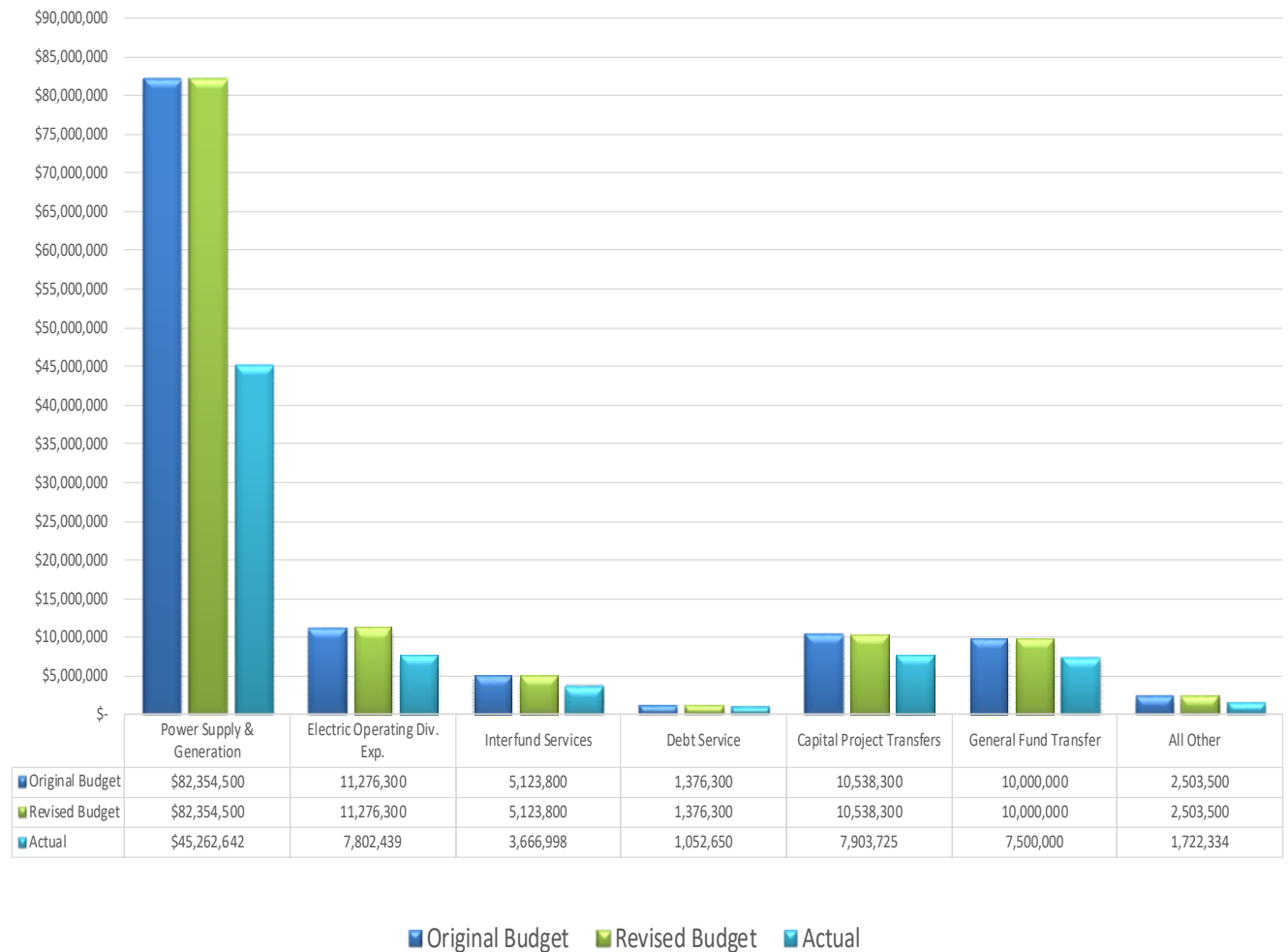
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	764,148	764,148	547,610
Sales per MWh	\$133.22	\$133.22	\$135.93
Purchased/Generated MWh	770,241	770,241	562,853
All In MWh Supply & Generation	\$106.86	\$106.86	\$80.42

Electric Fund - Revenues

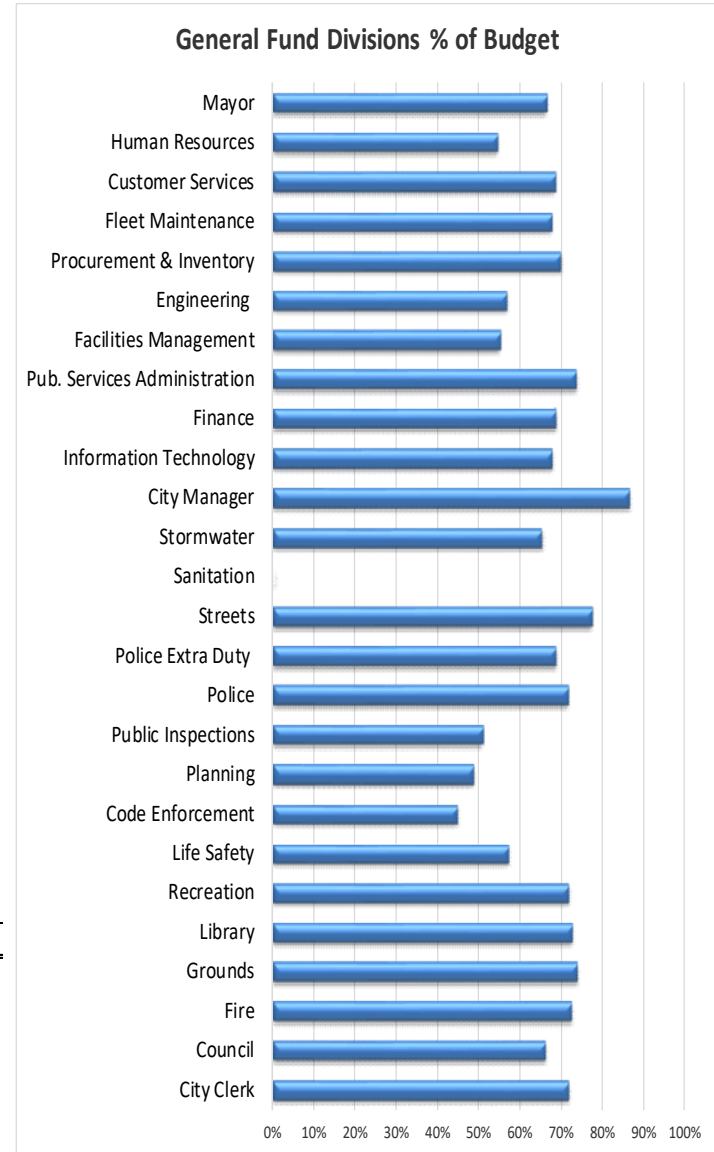


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date March 2026

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 492,900	\$ 492,900	\$ 353,417	72%
Council	276,600	276,600	182,780	66%
Fire	1,133,800	1,133,700	820,335	72%
Grounds	2,047,300	2,047,300	1,512,023	74%
Library	2,378,800	2,378,800	1,724,852	73%
Recreation	1,653,300	1,653,300	1,186,345	72%
Life Safety	1,664,100	1,664,100	951,219	57%
Code Enforcement	1,143,700	962,000	429,292	45%
Planning	1,079,800	1,089,800	527,947	48%
Public Inspections	769,100	768,800	390,063	51%
Police	24,762,300	24,762,300	17,704,683	71%
Police Extra Duty	910,700	910,700	623,462	68%
Streets	899,800	981,600	758,053	77%
Sanitation	-	-	1,036,731	0%
Stormwater	1,104,900	1,085,100	706,862	65%
City Manager	1,485,300	1,605,300	1,385,423	86%
Information Technology	1,045,700	1,045,700	705,637	67%
Finance	1,039,800	1,029,800	705,066	68%
Pub. Services Administration	743,500	743,500	546,354	73%
Facilities Management	807,900	807,900	443,471	55%
Engineering	303,500	303,500	171,702	57%
Procurement & Inventory	1,012,700	1,012,700	705,345	70%
Fleet Maintenance	1,139,800	1,139,800	767,296	67%
Customer Services	1,515,900	1,515,900	1,035,964	68%
Human Resources	529,900	529,900	288,036	54%
Mayor	316,700	316,700	209,425	66%
Total	\$ 50,257,800	\$ 50,257,700	\$ 35,871,785	71%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date March 2026

Water Divison

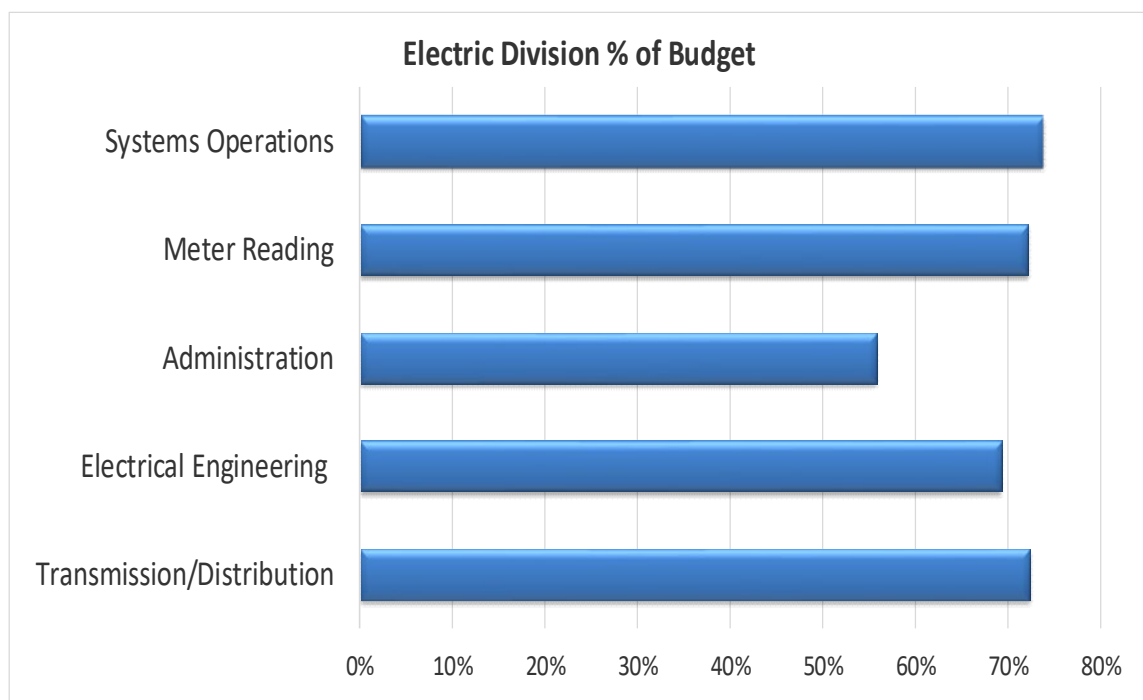
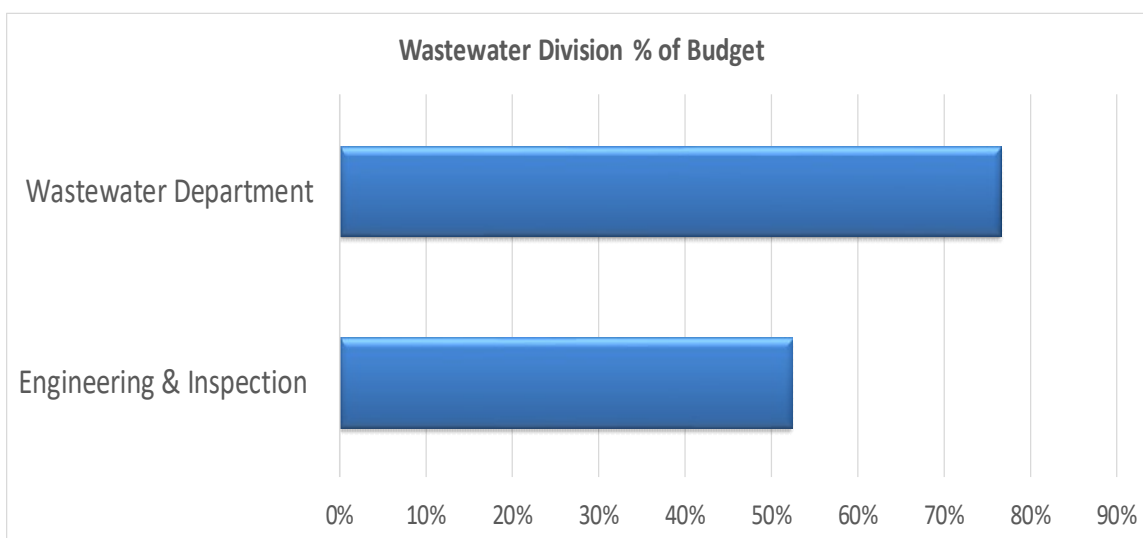
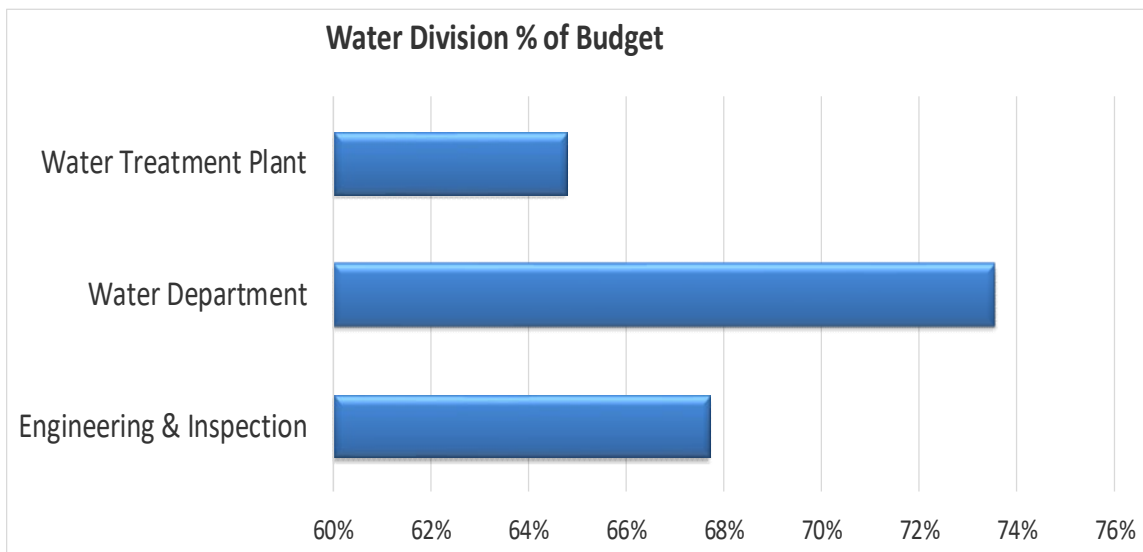
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 416,600	\$ 416,600	\$ 281,956	68%
Water Department	971,000	971,000	713,801	74%
Water Treatment Plant	3,081,500	3,081,500	1,995,066	65%
	\$ 4,469,100	\$ 4,469,100	\$ 2,990,823	67%

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 519,900	\$ 519,900	\$ 271,836	52%
Wastewater Department	1,524,400	1,524,400	1,165,562	76%
	\$ 2,044,300	\$ 2,044,300	\$ 1,437,398	70%

Electric Division

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 5,743,600	\$ 5,743,600	\$ 4,147,427	72%
Electrical Engineering	2,052,000	2,052,000	1,417,675	69%
Administration	1,751,900	1,751,900	973,797	56%
Meter Reading	569,400	569,400	410,044	72%
Systems Operations	1,159,400	1,159,400	853,496	74%
	\$ 11,276,300	\$ 11,276,300	\$ 7,802,439	69%



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date March 2026

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 569,500	\$ 569,500	\$ 403,677	71%
Code Enforcement	135,000	135,000	100,410	74%
Police	1,176,400	1,562,600	1,140,903	73%
Streets	2,870,000	3,654,300	798,889	22%
Sanitation	-	-	670,994	0%
Stormwater	3,124,000	6,123,200	419,008	7%
Grounds	85,000	81,900	79,154	97%
Recreation	330,000	1,890,200	229,665	12%
Purchasing	517,000	1,293,400	236,370	18%
Information Technology	110,700	579,600	127,889	22%
Facilities Management	474,000	480,100	180,367	38%
Fleet Maintenance	44,100	41,100	37,807	0%
General Fund Capital Projects	\$ 9,435,700	\$ 16,410,900	\$ 4,425,134	27%
<u>Water Fund</u>				
Water	\$ 3,098,600	\$ 9,514,400	\$ 1,865,438	20%
Water Treatment Plant	5,682,000	6,766,200	257,974	4%
Water Fund Capital Projects	\$ 8,780,600	\$ 16,280,600	\$ 2,123,412	13%
<u>Wastewater Fund</u>				
Wastewater	\$ 2,702,100	\$ 4,842,700	\$ 1,024,782	21%
Wastewater Fund Capital Projects	\$ 2,702,100	\$ 4,842,700	\$ 1,024,782	21%
<u>Sanitation Fund</u>				
Sanitation	\$ 735,000	\$ 1,474,000	\$ 675,904	46%
Sanitation Fund Capital Projects	\$ 735,000	\$ 1,474,000	\$ 675,904	46%
<u>Electric Fund</u>				
Electric Generation	\$ 460,000	\$ 807,800	\$ 207,127	26%
Transmission/Distribution	2,400,000	3,649,000	536,974	15%
Electrical Engineering	5,964,000	9,458,600	1,373,168	15%
Metering	50,800	50,800	23,513	46%
ERP System	1,803,500	1,803,500	94,875	5%
Electric Administration	60,000	60,000	-	0%
Electric Fund Capital Projects	\$ 10,738,300	\$ 15,829,700	\$ 2,235,656	14%
TOTAL CAPITAL PROJECTS	\$ 32,391,700	\$ 32,391,700	\$ 10,484,888	32%

