SPECIAL COUNCIL MEETING

A Special Council Meeting was held on March 14, 2016 at 5:30 p.m. with Council President Slavin presiding. Members present were Mr. Anderson (arrived at 5:33 p.m.), Mr. Neil, Mr. Lewis, Mr. Cole, Mr. Hosfelt, Mr. Hare, and Mr. Hutchison. Mr. Sudler was absent. Mayor Christiansen and Dr. Courtney Stewart (departed at 5:52 p.m.), Utility Committee member, were also present.

Council staff members present were Mr. Koenig (departed at 6:06 p.m. and returned at 6:59 p.m.), Mrs. Mitchell (departed at 6:06 p.m., returned at 6:32 p.m., and departed at 6:42 p.m.), Mrs. Bundek (arrived at 6:42 p.m. and departed at 6:59 p.m.), and Mrs. McDowell (departed at 6:06 p.m. and returned at 6:59 p.m.). Other staff members present were Mr. Hudson (departed at 6:06 p.m.), Mr. Maloney (departed at 5:52 p.m.), and Mr. William Neaton (departed at 6:06 p.m.).

ADOPTION OF AGENDA

Mr. Neil moved for approval of the agenda, seconded by Mr. Hutchison and unanimously carried.

Mr. Neil moved to recess into Executive Session pursuant to 29 Del. C. §10004(b)(6)} - Discussion of the content of documents, excluded from the definition of "public record" in §10002 of this title where such discussion may disclose the contents of such documents (§10002 (l)(2) - Trade secrets and commercial or financial information obtained from a person which is of a privileged or confidential nature); {Pursuant to 29 Del. C. §10004(b)(2)} - Preliminary discussions on site acquisitions for any publicly funded capital improvements, or sales or leases of real property; and {Pursuant to 29 Del. C. §10004(b)(9)} - Personnel matters. The motion was seconded by Mr. Hutchison and unanimously carried.

The Special Council Meeting recessed into Executive Session at 5:30 p.m.

Mr. Anderson moved to adjourn the Executive Session, seconded by Mr. Neil and unanimously carried.

Executive Session adjourned at 7:00 p.m.

ACTION RESULTING FROM THE EXECUTIVE SESSION

Energy Contract Purchases

During the Regular Council meeting of February 22, 2016, City Council authorized the Energy Manager to explore two (2) exceptions to the Governing Energy Commodity Risk Policy to pursue negotiations for two (2) separate commodity transactions intended to meet the City's electric load requirements and reduce the City's risk.

During the Executive Session, Mr. Koenig, City Manager, advised members of the Executive Risk Management Committee's (ERMC) findings and recommendations for load following products and fixed price purchasing.

Mr. Hutchison moved to authorize the City Manager to execute contracts for the purchase of energy MWs as described within a cost range not to exceed 105% of the amount discussed for

the next ninety (90) days. The motion was seconded by Mr. Anderson and unanimously carried.

Sale of Land

During the Executive Session, Mr. Koenig advised members of the final terms that had been negotiated for the sale of City-owned property, which had been considered during the Executive Session of February 22, 2016.

Mr. Hare moved to authorize the City Manager to proceed with the sale of Lot 11 at the Garrison Oak Technology Park to the interested party for $450,000. The motion was seconded by Mr. Anderson and carried by a roll call vote of five (5) yes (Hutchison, Hare, Anderson, Neil, and Cole), three (3) no (Hosfelt, Lewis, and Slavin), and one (1) absent (Sudler).

Mr. Neil moved for adjournment, seconded by Mr. Hutchison and unanimously carried.

The Special Council Meeting adjourned at 7:02 p.m.

TRACI A. McDOWELL
CITY CLERK

All ordinances, resolutions, motions, and orders adopted by City Council during their Special Meeting of March 14, 2016 are hereby approved.

ROBIN R. CHRISTIANSEN
MAYOR

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