Overview of The Energy Authority®

City of Dover, DE Utility Committee

Monday, March 28, 2011

The Energy Authority®

The Nation's Leader in Public Power Energy Trading

ATTACHMENT #1
Utility Committee Meeting of 03/28/2011

Introducing The Energy Authority®

Our History

- A stand-alone Risk Management and Energy Marketing Company
- Totally owned by public power
- To serve the needs of public power
- To understand the unique culture of public power
- To operate within the risk tolerances and philosophies of public power

Overview of TEA

Origin

- Created in 1997 to address deregulation of wholesale power markets
- In response to FERC orders 888 and 889
- Value proposition is based on economies of scale









Overview of TEA

Growth of Members and Partners

- Since it's founding, TEA has added 4 additional Equity Members

CITY UTILITIES
Bringing Power Home.

COWLITZ COUNTY PUD

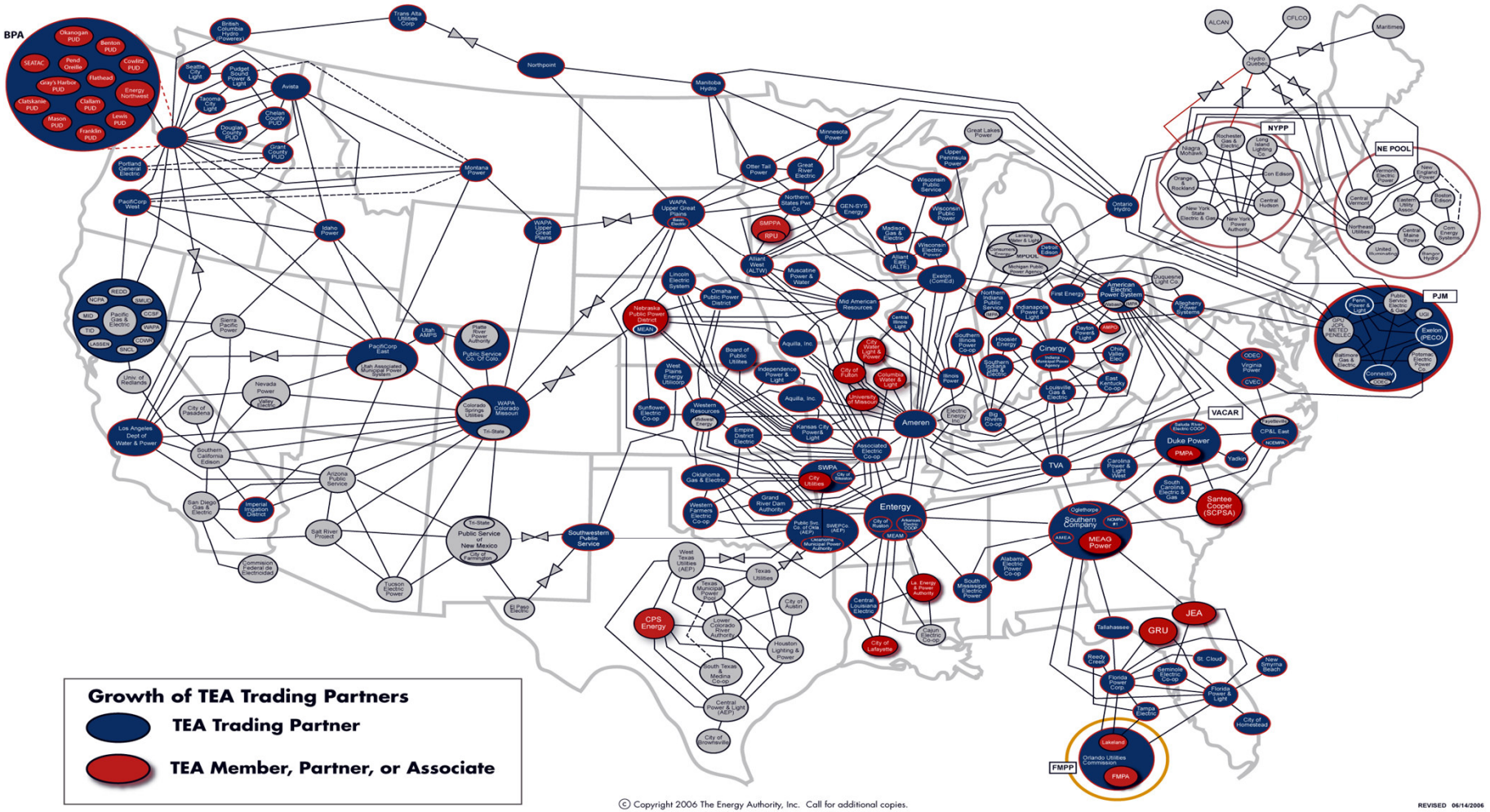
Nebraska Public Power District

GRU
More than Energy™

- TEA also provides services to 38 Partners

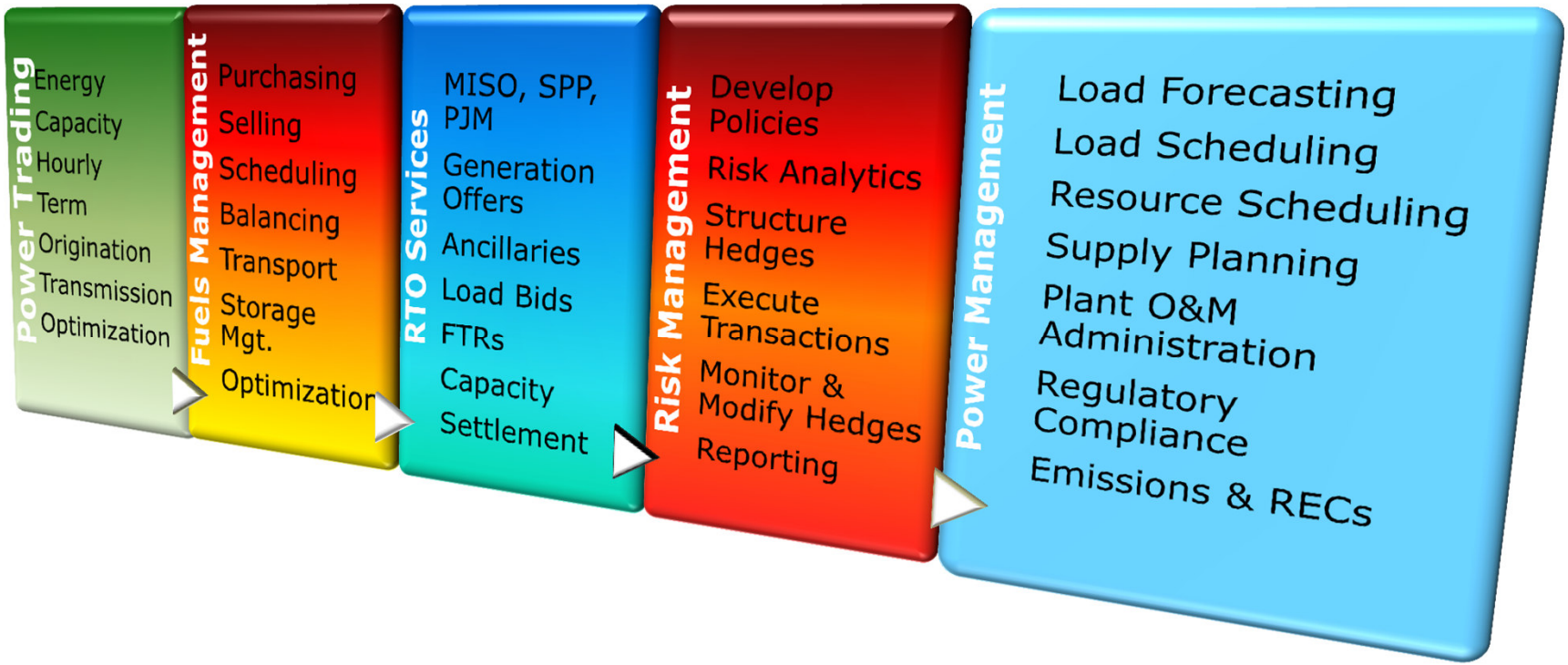
Overview of TEA

Geographic Reach



Overview of TEA

Growth of Services



Representative

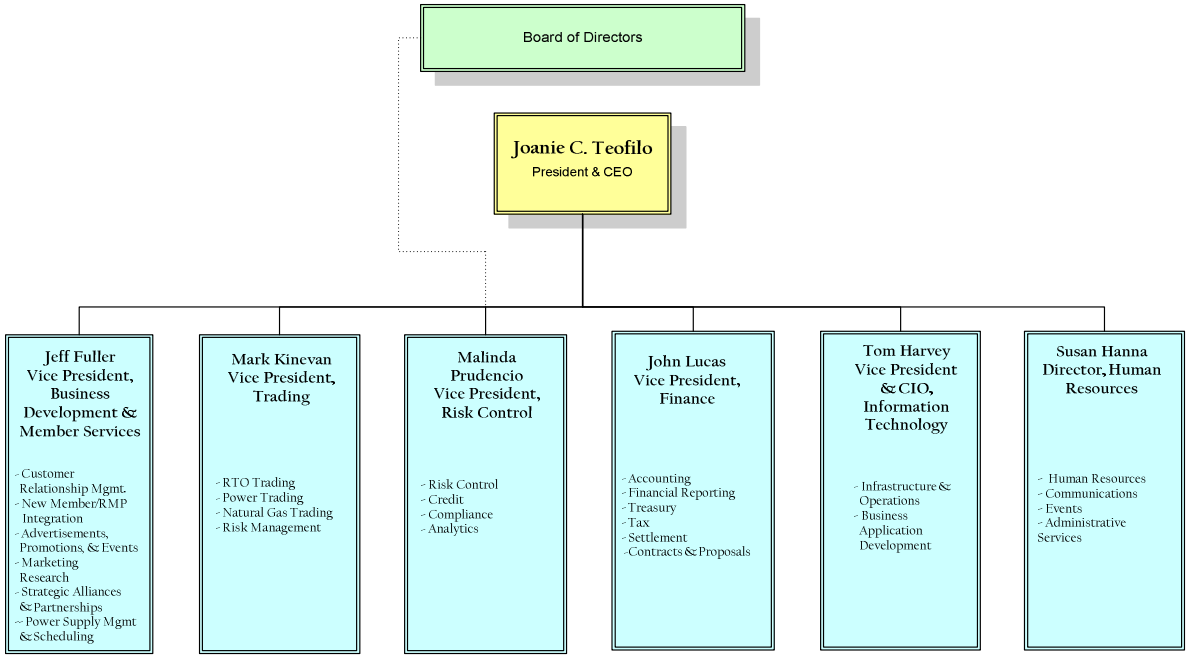
Jamie Mahne (jmahne@teainc.org)

- 10 years as an industry consultant
  - Worked in Deregulated sector mainly
  - Project Mgt, Business Process, Account Mgt
  - PJM, MISO, ISO-NE, SPP, ERCOT, CAISO experience
  - Clients included Dominion – Virginia Power, Hess, Reliant, Detroit Edison, Williams, Calpine, TEA
- 3 years with TEA
  - Member Services Manager
  - Client Relations – AMP, Dover
  - Business Development (mainly in East and within RTOs)

Overview of TEA

Who We Are

- 170+ employees in Jacksonville, FL and Bellevue, WA
- Six 7 x 24 Trading Desks
- Nationwide trading reach
- Robust Mid- and Back-Office Operations



Conclusion

- We are excited by this opportunity
- We see Dover as a strategic partner for us
  - Right fit
  - Solidifying our presence in PJM
- We value a true Partnership
  - Two-way communication
  - Customer satisfaction
  - Value-focused delivery

Questions?



From:	McDowell, Traci
To:	City Clerks Office
Cc:	Richard Kosior
Subject:	FW: Answer to non-profit status questions posed at Utility Comittee to TEA
Date:	Wednesday, March 30, 2011 8:11:28 AM

This e-mail has been sent to City Council and Civilian Utility Committee Members

From: DePrima, Tony
Sent: Tuesday, March 29, 2011 6:06 PM
To: McDowell, Traci
Subject: Answer to non-profit status questions posed at Utility Comittee to TEA

Please forward to Utility Committee

Utility Committee members, I received the following explanation of TEA non-profit status, Mr. McGiffin asked for this.

"TEA is a Georgia nonprofit corporation that the Internal Revenue Service found in 1997 to be an instrumentality of its governmental members for purposes of Code Section 141--the private use section of the bond provisions of the Code. Because TEA is an instrumentality for federal tax purposes, your bond counsel should conclude that there are no private use issues in dealing with TEA. The Internal Revenue Service has also concluded in 2000 that TEA is exempt from federal income tax under Code Section 115.

TEA's seven equity members are the Municipal Electric Authority of Georgia, JEA Inc (formerly Jacksonville Electric Authority), South Carolina Public Service Authority (Santee Cooper), Nebraska Public Power District, Gainesville (Fla.) Regional Utilities, City Utilities of Springfield Missouri, and Public Utilities District No. One of Cowlitz County (WA)."

Anthony J. DePrima, AICP, ICMA-CM
City Manager
City of Dover
P.O. Box 475
Dover, DE 19903
(302) 736-7005

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