Table 11
Capital Improvement Plan
10/05/2007 with 25 Year Bonds
As Revised

Shaded cells are bonded projects & carryovers from 2007

CAPITAL PROJECTS	Year 1 2008	Year 2 2009	Year 3 2010	Year 4 2011	Year 5 2012	Total
69 KV Feeders 3 and 4	9,457,788	2,566,970	-	-	-	12,024,758
New Developments	1,015,000	1,165,000	1,220,000	1,275,000	1,335,000	6,010,000
Distribution Upgrades	300,000	300,000	300,000	300,000	300,000	1,500,000
Replacement of 69kv Breakers	264,340	183,000	183,000	188,000	188,000	1,006,340
Lighting Project and Rehabilitation	143,639	100,000	100,000	100,000	100,000	543,639
Vehicles, Trucks, & Equipment	105,113	203,500	-	-	18,500	327,113
St Jones Substation	2,166,039	3,210,029	-	-	-	5,376,068
McKee Run Pollution Remediation - SNCR (Bonded)	400,000	679,174	-	-	-	1,079,174
McKee Run Pollution Remediation - SNCR (Not Bonded)	-	1,920,826	-	-	-	1,920,826
Horsepond 600 Transformer	325,000	695,000	-	-	-	1,020,000
Electric Radio Read Meter Change-Out	545,000	-	-	-	-	545,000
College Road Substation Completion	2,895,170	-	-	-	-	2,895,170
Governors Avenue Rebuild	2,068,260	-	-	-	-	2,068,260
Lebanon Transformer Completion	637,950	-	-	-	-	637,950
Transmission Relaying,Replacement & Calibrations	592,971	-	-	-	-	592,971
Distribution Capacitors	225,000	-	120,000	-	-	345,000
College Road Capacitor	119,995	-	-	-	-	119,995
McKee Run Fuel Oil Tank Inspection	300,000	-	-	-	-	300,000
Mayfair Substation 69 kv Completion	261,100	-	-	-	-	261,100
Mayfair to Mid City Line	122,629					122,629
McKee Run Transformer	54,063	-	-	-	-	54,063
McKee Run Fire Protection System	50,000	-	-	-	-	50,000
VanSant COMS Replacement	27,000	-	-	-	-	27,000
Danner Farm Transformer	-	387,000	680,000	-	-	1,067,000
Outage Answering System	-	44,450	-	-	-	44,450
Mid City Substation	-	-	512,600	2,203,400	-	2,716,000
West Dover Distribution Substation	-	-	-	500,000	3,000,000	3,500,000
General Scott Substation	-	-	-	150,000	700,000	850,000
McKee Run Unit # 1 Turbine	-	-	-	-	500,000	500,000
Total	22,076,057	11,454,949	3,115,600	4,716,400	6,141,500	47,504,506

FUNDING SOURCES	Year 1 2008	Year 2 2009	Year 3 2010	Year 4 2011	Year 5 2012	Total
Electric I & E Fund Budget Balance	1,366,983	153,463	-	-	-	1,520,446
Transfer from Operating Fund	2,925,000	3,000,000	3,000,000	2,000,000	1,000,000	11,925,000
Electric Depreciation Reserve Account	4,724,929	2,150,313	1,115,600	1,716,400	3,141,500	12,848,742
Elecric Future Capacity Reserve	-	1,000,000	-	-	-	1,000,000
Electric Revenue Fund Bond Issue - Proceeds	12,348,827	7,151,173	-	-	-	19,500,000
State Reimbursement	710,318	-	-	-	-	710,318
Total	22,076,057	13,454,949	4,115,600	3,716,400	4,141,500	47,504,506
Draft Buget Book Page 217 and 218	17,873,710	5,976,950	6,386,100	7,376,400	6,123,000	43,736,160
Plus:						
SNCR	400,000	2,600,000	-	-	-	3,000,000
Vehicles	63,000	203,500	-	-	18,500	285,000
2007 Project Carry Forward Balances	1,193,020					1,193,020
Adjustments to Feeders 3 & 4 & St. Jones Substation	2,546,327	2,674,499	(3,270,500)	(2,660,000)	-	(709,674)
Adjusted CIP AS OF 10/01/07	22,076,057	11,454,949	3,115,600	4,716,400	6,141,500	47,504,506