EDiS Company
Project: Dover Civic Arena
Cash Flow Projection
Projected Completion Date: 2009

EXHIBIT #1
COUNCIL MEETING OF 04/12/2007

WORK DESCRIPTION	Fiscal Year 2007		Fiscal Year 2008						Fiscal Year 2008					
	MAY 07	JUNE 07	JULY 07	AUG 07	SEPT 07	OCT 07	NOV 07	DEC 07	JAN 08	FEB 08	MAR 08	APR 08	MAY 08	JUNE 08
Contract 1: Bulk Grading Sitework & Utilities	----	----	----	----	$150,000	$175,000	$300,000	$300,000	$300,000	$450,000	$525,000	$200,000	$140,000	$275,000
Contract 2: Concrete & Foundations	----	----	----	----	$0	$0	$0	$75,000	$75,000	$225,000	$400,000	$450,000	$450,000	$390,000
Contract 3: Precast Conrete	----	----	----	----	$0	$0	$0	$60,000	$40,000	$20,000	$20,000	$20,000	$20,000	$20,000
Contract 4: Structural & Miscellaneous Steel	----	----	----	----	$0	$0	$0	$50,000	$70,000	$125,000	$50,000	$150,000	$400,000	$500,000
Contract 5: Masonry	----	----	----	----	$0	$0	$0	$50,000	$50,000	$50,000	$50,000	$150,000	$150,000	$150,000
Contract 6: Roofing & Metal Wall Panels	----	----	----	----	$0	$0	$0	$0	$0	$10,000	$0	$0	$0	$0
Contract 7: General Trades	----	----	----	----	$0	$0	$0	$0	$25,000	$0	$0	$0	$101,300	$50,000
Contract 8: Curtainwall	----	----	----	----	$0	$0	$0	$32,450	$8,800	$0	$7,000	$0	$0	$0
Contract 9: Drywall & Metal Stud Framing	----	----	----	----	$0	$0	$0	$0	$34,000	$0	$0	$0	$0	$0
Contract 10: Ceilings, Flooring, Painting	----	----	----	----	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Contract 11: Escalators & Elevators	----	----	----	----	$0	$0	$0	$0	$50,000	$50,000	$50,000	$0	$0	$0
Contract 12: Special Equipment	----	----	----	----	$0	$0	$0	$0	$0	$0	$0	$0	$0	$27,805
Contract 13: BEAR IND. - Fire Protection	----	----	----	----	$0	$0	$0	$0	$40,000	$10,000	$0	$0	$0	$0
Contract 14: Mechanical & Plumbing	----	----	----	----	$0	$0	$0	$50,000	$55,000	$75,000	$150,000	$150,000	$250,000	$200,000
Contract 15: Refrigeration Equipment	----	----	----	----	$0	$0	$0	$0	$0	$50,000	$50,000	$0	$0	$0
Contract 16: Electric	----	----	----	----	$0	$0	$0	$0	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000
Contract 17: Finish Sitework	----	----	----	----	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
TOTAL TRADE CONTRACT COST	**$0**	**$0**	**$0**	**$0**	**$150,000**	**$175,000**	**$300,000**	**$617,450**	**$797,800**	**$1,115,000**	**$1,352,000**	**$1,170,000**	**$1,561,300**	**$1,662,805**
ARCHITECTURAL DESIGN & ENG.	$150,000	$150,000	$740,000	$740,000	$782,600	$782,600	$781,600	$41,600	$41,600	$41,600	$41,600	$41,600	$41,600	$41,600
SOFT COSTS administrative & consultants					$208,300	$208,300	$208,300	$208,300	$208,300	$208,300	$208,300	$208,300	$208,300	$208,300
CONTINGENCY					$167,000	$167,000	$167,000	$167,000	$167,000	$167,000	$167,000	$167,000	$167,000	$167,000
GENERAL CONDITIONS					$57,500	$57,500	$57,500	$57,500	$57,500	$57,500	$57,500	$57,500	$57,500	$57,500
CM REIMBURSABLE LABOR					$58,300	$58,300	$58,300	$58,300	$58,300	$58,300	$58,300	$58,300	$58,300	$58,300
CM FEE	$45,000	$45,000	$45,000	$45,000	$84,100	$84,100	$84,100	$84,100	$84,100	$84,100	$84,100	$84,100	$84,100	$84,100
COST ESCALLATION					$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
TOTAL CONSTRUCTION COST	**$195,000**	**$195,000**	**$785,000**	**$785,000**	**$1,507,800**	**$1,532,800**	**$1,656,800**	**$1,234,250**	**$1,414,600**	**$1,731,800**	**$1,968,800**	**$1,786,800**	**$2,178,100**	**$2,279,605**
PERCENTAGE PER MONTH	**0.32%**	**0.32%**	**1.31%**	**1.31%**	**2.51%**	**2.55%**	**2.76%**	**2.06%**	**2.36%**	**2.89%**	**3.28%**	**2.98%**	**3.63%**	**3.80%**
PERCENTAGE PER FISCAL YEAR		**0.65%**												**31.44%**
FUNDING SOURCES														
CASH IN BANK	**$6,500,000**													
BOND BILL - GENERAL ASSEMBLY				**$7,000,000**										
KENT COUNTY							**$5,000,000**							
CITY OF DOVER											**$5,000,000**			
DELAWARE STATE UNIVERSITY											**$2,000,000**			
KENT COUNTY BOND ISSUE														
PRIVATE FUNDING SOURCES														
CASH BALANCE	**$6,500,000**	**$6,305,000**	**$6,110,000**	**$5,325,000**	**$11,540,000**	**$10,032,200**	**$8,499,400**	**$11,842,600**	**$10,608,350**	**$9,193,750**	**$7,461,950**	**$12,493,150**	**$10,706,350**	**$8,528,250**	**$6,248,645**

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	FISCAL YEAR 2009						FISCAL YEAR 2009								
WORK DESCRIPTION	**JULY 08**	**AUG 08**	**SEP 08**	**OCT 08**	**NOV 08**	**DEC 08**	**JAN 09**	**FEB 09**	**MAR 09**	**APR 09**	**MAY 09**	**JUNE 09**	**JULY 09**	**AUG 09**	**Totals**
Contract 1: Bulk Grading Sitework & Utilities	$190,000	$170,000	$80,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$160,000	$3,415,000
Contract 2: Concrete & Foundations	$270,000	$210,000	$185,000	$90,000	$90,000	$200,000	$0	$0	$0	$0	$0	$0	$0	$160,000	$3,270,000
Contract 3: Precast Conrete	$300,000	$700,000	$700,000	$600,000	$300,000	$150,000	$0	$0	$0	$0	$0	$0	$0	$250,000	$3,200,000
Contract 4: Structural & Miscellaneous Steel	$500,000	$600,000	$600,000	$600,000	$200,000	$50,000	$0	$0	$0	$0	$0	$0	$0	$380,000	$4,275,000
Contract 5: Masonry	$150,000	$250,000	$250,000	$300,000	$206,140	$205,240	$250,000	$200,000	$200,000	$150,000	$100,000	$0	$0	$340,620	$3,252,000
Contract 6: Roofing & Metal Wall Panels	$0	$300,000	$450,000	$500,000	$550,000	$250,000	$271,000	$100,000	$50,000	$0	$0	$0	$0	$210,000	$2,691,000
Contract 7: General Trades	$50,000	$100,000	$75,000	$0	$15,000	$20,000	$20,000	$0	$25,000	$75,000	$75,000	$50,000	$0	$50,200	$731,500
Contract 8: Curtainwall	$0	$0	$0	$0	$150,000	$200,000	$150,000	$100,000	$100,000	$100,000	$25,000	$25,000	$25,000	$99,750	$1,023,000
Contract 9: Drywall & Metal Stud Framing	$0	$0	$93,662	$55,762	$121,102	$368,350	$257,000	$131,000	$60,000	$44,000	$63,994	$0	$0	$100,631	$1,329,500
Contract 10: Ceilings, Flooring, Painting	$0	$0	$0	$0	$0	$0	$0	$0	$0	$50,000	$50,000	$50,000	$10,000	$30,000	$190,000
Contract 11: Escalators & Elevators	$0	$0	$75,000	$75,000	$100,000	$100,000	$100,000	$100,000	$50,000	$0	$0	$0	$0	$70,000	$820,000
Contract 12: Special Equipment	$0	$30,735	$0	$0	$0	$0	$100,000	$150,000	$200,000	$300,000	$600,000	$600,000	$400,000	$249,460	$2,658,000
Contract 13: BEAR IND. - Fire Protection	$0		$50,000	$80,000	$75,000	$75,000	$75,000	$50,000	$10,000	$10,000	$10,000	$10,000	$10,000	$55,000	$560,000
Contract 14: Mechanical & Plumbing	$250,000	$250,000	$300,000	$300,000	$750,000	$650,000	$750,000	$500,000	$500,000	$450,000	$150,000	$150,000	$150,000	$650,000	$6,730,000
Contract 15: Refrigeration Equipment	$0	$0	$0	$0	$0	$0	$0	$100,000	$150,000	$100,000	$50,000	$25,000	$25,000	$55,000	$605,000
Contract 16: Electric	$100,000	$100,000	$150,000	$150,000	$150,000	$200,000	$200,000	$300,000	$400,000	$500,000	$450,000	$350,000	$350,000	$400,000	$4,100,000
Contract 17: Finish Sitework	$0	$0	$0	$0	$0	$100,000	$200,000	$200,000	$150,000	$150,000	$300,000	$400,000	$400,000	$250,000	$2,150,000
TOTAL TRADE CONTRACT COST	**$1,810,000**	**$2,710,735**	**$3,008,662**	**$2,750,762**	**$2,707,242**	**$2,568,590**	**$2,373,000**	**$1,931,000**	**$1,895,000**	**$1,929,000**	**$1,873,994**	**$1,660,000**	**$1,370,000**	**$3,510,661**	**$41,000,000**
ARCHITECTURAL DESIGN & ENG.	$41,600	$41,600	$41,600	$41,600	$41,600	$41,600	$41,600	$41,600	$41,600	$41,600	$41,600	$41,600	$41,600	$41,200	$5,000,000
SOFT COSTS	$208,300	$208,300	$208,300	$208,300	$208,300	$208,300	$208,300	$208,300	$208,300	$208,300	$208,300	$208,300	$208,300	$209,100	$5,000,000
CONTINGENCY	$167,000	$167,000	$167,000	$167,000	$167,000	$167,000	$167,000	$167,000	$167,000	$167,000	$167,000	$167,000	$167,000	$159,000	$4,000,000
GENERAL CONDITIONS	$57,500	$57,500	$57,500	$57,500	$57,500	$57,500	$57,500	$57,500	$57,500	$57,500	$57,500	$57,500	$57,500	$77,500	$1,400,000
CM REIMBURSABLE LABOR	$58,300	$58,300	$58,300	$58,300	$58,300	$58,300	$58,300	$58,300	$58,300	$58,300	$58,300	$58,300	$58,300	$59,100	$1,400,000
CM FEE	$84,100	$84,100	$84,100	$84,100	$84,100	$84,100	$84,100	$84,100	$84,100	$84,100	$84,100	$84,100	$84,100	$85,700	$2,200,000
COST ESCALLATION	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
TOTAL CONSTRUCTION COST	**$2,426,800**	**$3,327,535**	**$3,625,462**	**$3,367,562**	**$3,324,042**	**$3,185,390**	**$2,989,800**	**$2,547,800**	**$2,511,800**	**$2,545,800**	**$2,490,794**	**$2,276,800**	**$1,986,800**	**$4,142,261**	$60,000,000
PERCENTAGE PER MONTH	**4.04%**	**5.55%**	**6.04%**	**5.61%**	**5.54%**	**5.31%**	**4.98%**	**4.25%**	**4.19%**	**4.24%**	**4.15%**	**3.79%**	**3.31%**	**6.90%**	
PERCENTAGE PER FISCAL YEAR												**57.70%**		**10.22%**	**100.00%**
															$6,500,000
		$9,000,000													**$16,000,000**
															$5,000,000
															$5,000,000
										$4,000,000					**$6,000,000**
			$20,000,000												**$20,000,000**
													$1,500,000		**$1,500,000**
	$3,821,845	**$9,494,310**	**$25,868,848**	**$22,501,286**	**$19,177,244**	**$15,991,854**	**$13,002,054**	**$10,454,254**	**$7,942,454**	**$9,396,654**	**$6,905,861**	**$4,629,061**	**$4,142,261**	**($0)**	