2005 TAX APPEALS HEARING REPORT AS OF JUNE 2, 2005 - STIPULATED VALUES

PARCEL #	OWNER'S NAME	PRIOR VALUE	STIPULATED VALUE	COMMENTS
56818405	STEVE B. SCHMIDT	107,000	102,100	SQ FT ADJUSTMENT, SALES COMPARISON
57620335	GARRY & PENNY SAROUKOS	297,900	258,200	APPRAISAL AND SALES COMPARISON
57606406	WILLIAM & MARIA BOULINE	99,600	94,200	SALES COMPARISON
57710135003	MICHAEL S. SHIFFLET	94,900	87,400	DATA ERROR CORRECTION, SQ FT ADJUSTMENT, SALES COMPARISON
65814101701	JAMES & BARBARA BROCKTON	112,800	86,000	DATA ERROR CORRECTION, SALES COMPARISON
56818128	SK HOLDINGS - DOVER LLC	431,200	295,700	SALES COMPARISON
57718290	FREDERICK W. HERTRICH III	10,062,900	2,455,900	DATA ERROR CORRECTION
57709521	RIDGELY HOUSE & GARDENS LLC	417,200	328,300	INCOME APPROACH ADJUSTMENT
57709526	HENRY R. HORSEY	357,600	262,000	DATA ERROR CORRECTION
57608516	ERIC O'BRIEN	87,000	67,600	DATA ERROR CORRECTION AND SALES COMPARISON
65818123	FREDERICK TOLBERT	105,400	86,500	DATA ERROR CORRECTION AND SALES COMPARISON
65814101110	NANCY OCHS	113,500	92,300	SQ FT ADJUSTMENT AND SALES COMPARISON
5570011303	DOVER MALL LP	10,878,700	9,246,900	INCOME APPROACH ADJUSTMENT
55700114	DOVER MALL LP	56,187,700	43,885,500	INCOME APPROACH ADJUSTMENT
5570011302	DOVER MALL LP	19,505,800	14,767,800	INCOME APPROACH ADJUSTMENT
6690010701	DALE CONARD	1,889,100	147,700	AGRICULTURAL EXEMPTION VALUE CORRECT ON HOUSE AND SITE
58512423	JEFFREY & FRANCES WAID	185,400	174,200	APPRAISAL AND SALES COMPARISON
5680910903	CRISFIELD LLC	2,217,570	1,263,100	APPRAISAL BY OWNER AND INCOME APPROACH ADJSUTMENT
5570011304	BERKS CTY REAL EST ASSOC V LP	15,897,200	14,784,400	INCOME APPROACH ADJUSTMENT
57606664	ONE GREENTREE OFFICE CENTER LP	3,745,400	2,690,000	INCOME APPROACH ADJUSTMENT
57606665	DOVER HUNT LAND CO. LLP	300,000	20,000	LAND RESIDUAL ADJUSTMENT
57606666	STEVENS/ANSTINE 1987-1 LP	3,973,800	3,973,800	NO CHANGE
57606667	GREENTREE VILLAGE CENTER LP	8,846,600	6,466,900	INCOME APPROACH ADJUSTMENT
57606669	STEVENS/ANSTINE 1987-1 LP	1,208,200	925,000	INCOME APPROACH ADJUSTMENT
57605344	YATES ANNE S	128,800	119,000	SALES COMPARISON ANALYSIS
57607156	FIRST STATE FEDERAL CREDIT UNION	1,236,300	911,500	INCOME APPROACH ADJUSTMENT
57608401	HARMAN OIL COMPANY	36,400	25,900	LAND USE ADJUSTMENT
57705323	HARMAN BROTHERS LLC	40,100	36,300	LAND USE ADJUSTMENT

PARCEL #	OWNER'S NAME	PRIOR VALUE	STIPULATED VALUE	COMMENTS
57718107	HARMAN OIL COMPANY	88,900	76,100	RENOVATIONS NEEDED UNLIVABLE
56818547	HARMAN BROTHERS LLC	43,800	35,600	SHAPE, SIZE AND LOCATION. LAND ADJUSTMENT
56817331	HARMAN BROTHERS LLC	196,300	196,300	NO CHANGE
57706189	AMER AHMAD E	8,254,300	4,091,900	INCOME APPROACH ADJUSTMENT
5771312822	CAREY CYNTHIA M - TRUSTEE	330,900	297,800	SALES COMPARISON ANALYSIS
56715124	BENNER ELIZABETH V	104,900	102,000	SQ FT ADJUSTMENT AND SALES COMPARISON
57609249	WEINTRAUB DENNIS & KAREN	198,000	187,400	SQ FT ADJSUTMENT AND SALES COMPARISON
56709116	CLAYTON CHRISTINE S & GSELL FREDERICK D	499,600	425,100	SQ FT ADJUSTMENT
56713230	WELSH ROBERT D & LINDA Y	218,200	178,700	SQ FT ADJUSTMENT, SALES COMPARISON
56716201	LONG JAMES P	147,100	129,400	SQ FT ADJUSTMENT AND STORY HEIGHT
66800127	WICH WILLIAM R	123,900	120,600	SALES COMPARISON
57712106	MCDANIEL BARBARA R	623,000	298,600	SALES COMPARISON, LAND DEVELOPMENT RESTRICTIONS
55717134	MCDANIEL BARBARA R	160,400	145,800	SALES COMPARISON
57713252	ARELLANO LAMBERTO M MD & LYZBETH REVOC TRUST	177,700	164,700	SALES COMPARISON
5771714501	ARELLANO LAMBERTO M MD & LYZBETH REVOC TRUST	526,900	355,700	SQ FT ADJUSTMENT, INCOME APPROACH ADJUSTMENT
57705352001	QUINN JAMES P	107,100	77,700	DATA ERROR CORRECTION AND SALES COMPARISON
57705353	QUINN JAMES P	116,100	78,400	DATA ERROR CORRECTION AND SALES COMPARISON
56715116	MCNAIR JAMES D II	101,000	97,900	SALES COMPARISON
56815206	DUPHILY JOAN T	49,300	34,500	DATA ERROR AND SALES COMPARISON
56815207	DUPHILY CRYSTAL L	124,300	101,500	DATA ERROR AND SALES COMPARISON
56716176	FENNEL CARLD & GENEVA P	147,500	144,600	DATA ERROR AND SALES COMPARISON
66800205	DIEHL DANIEL J & PATRICIA S	126,900	125,600	DATA ERROR
56612130	AUSEJO PLACIDO JR & AZUCENA	328,200	321,100	SALES COMPARISON
66808109	SIMPSON ADAM E & SUSAN B	295,400	254,600	SQ FT ADJUSTMENT, SALES COMPARISON, STORY HEIGHT
57508105	RONSTON RICHARD & ELIZABETH A	179,100	179,100	NO CHANGE
58508320	COAN STUART W & SUSAN S	190,400	163,400	DATA ERROR AND SALES COMPARISON
57705233	MOSES DAVID & CECICILIA V	170,800	140,400	SQ FT, STORY HEIGHT AND SALES COMPARISON
57607102	BIEKER RICHARD F & KATHLEEN A	94,200	93,600	DATA ERROR
58508111	BIEKER RICHARD F & KATHLEEN A	191,400	165,800	ERROR CORRECTION AND SALES COMPARISON
5771412101	ARMIGER BETH	137,200	133,100	LAND SIZE ADJUSTMENT
57709351	BRAUN PROPERTIES LLC	151,900	69,500	BUILDINGS REMOVED FROM RECORDS

PARCEL #	OWNER'S NAME	PRIOR VALUE	STIPULATED VALUE	COMMENTS
56720118	EDGELL ROBERT L	291,500	215,400	BUILDING REMOVED FROM RECORDS
56718208	DIX THOMAS J KATHRYN M	181,700	165,200	SQ FT ADJUSTMENT, STORY HEIGHT, SALES COMPARISON
56711153	PARKER JONH E & CYNTHIA L	160,400	155,600	SALES COMPARISON
57605306	ORVIS JANICE L	176,300	161,000	SQ FT ADJUSTMENT AND SALES COMPARISON
66800204	DIEHL DANIEL J & PATRICIA S	107,600	107,600	NO CHANGE
57606618	ANDERSON SCHUYLER & SMITH THOMAS G	98,800	95,000	DATA ERROR
5671920223	TMM HOLDING CORP LLC	497,100	264,300	SQ FT ADJUSTMENT AND SALES COMPARISON
56709169	MYERS ROBERT J & LUETT E	174,300	179,500	SQ FT ADJUSTMENT, SALES COMPARISON
66800124	HIBBLER CLYDE L JR	23,700	23,700	NO CHANGE
66800123	HIBBLER VERNA	79,100	73,100	DATA ERROR
66800126	HIBBLER CLYDE L	51,000	51,000	NO CHANGE
57709132	HIBBLER CLYDE L JR	14,100	14,100	NO CHANGE
57612124	GRAY BEULAH	110,300	96,700	DATA ERROR AND SQ FT CORRECTION
		154,734,670	114,242,900	

2005 TAX APPEALS HEARING REPORT AS OF JUNE 2, 2005 - EXEMPTIONS

TAX PARCEL ID	OWNERSHIP	ORIGINAL VALUE	ADJUSTED VALUE	RECOMMENDATION
05850820201	Capitol Baptist Church	62,800	62,800	Exemption Granted
057717310	Capital Grange No. 18	296,000	296,000	Exemption Granted
057717315	Capital Grange No. 18	57,800	57,800	Exemption Granted
057608429	Holy Trinity Church	28,300	28,300	Exemption Granted
		444,900	444,900	